

ANNUAL FINANCIAL REPORT

of

BURLESON COUNTY, TEXAS

For the Year Ended
September 30, 2020

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BURLESON COUNTY, TEXAS

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INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and
Members of the Commissioners' Court of
Burleson County, Texas:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Burleson County, Texas (the "County"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2020, and the respective changes in financial position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, schedules of changes in net pension and total other postemployment benefits liability and related ratios, and schedule of contributions, identified as Required Supplementary Information on the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining statements and schedules are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The combining statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the combining statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

BELT HARRIS PECHACEK, LLLP

Belt Harris Pechacek, LLLP
Certified Public Accountants
Houston, Texas
June 22, 2021

***MANAGEMENT'S DISCUSSION
AND ANALYSIS***

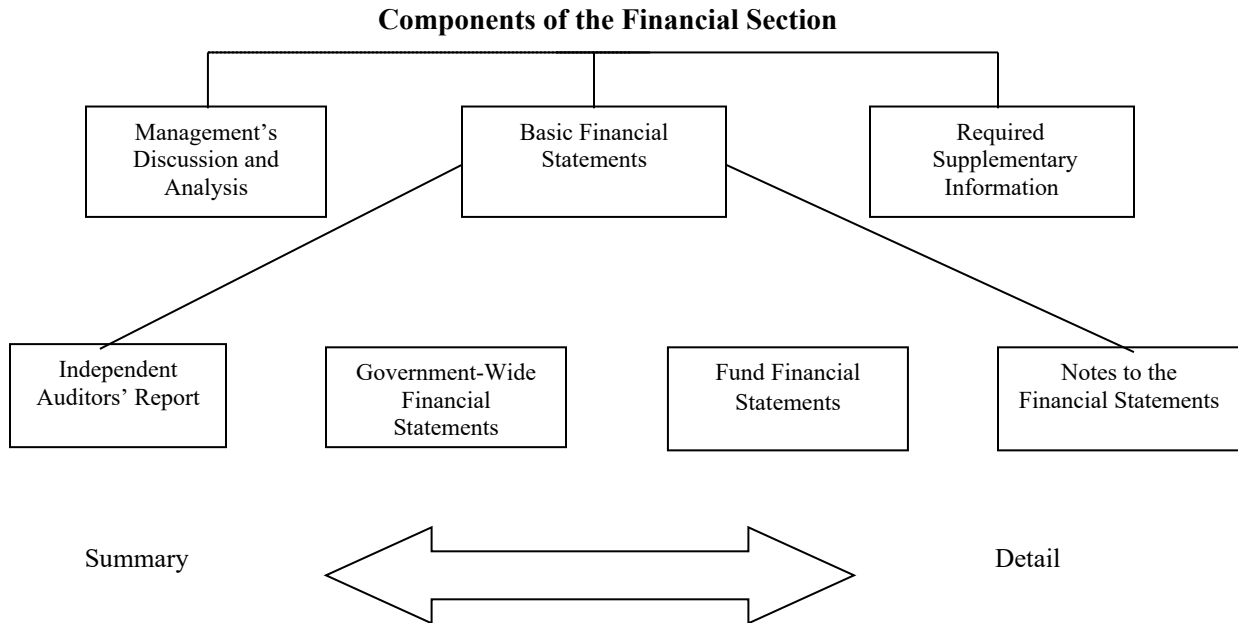
BURLESON COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended September 30, 2020

The purpose of the Management's Discussion and Analysis (MD&A) is to give the readers an objective and easily readable analysis of the financial activities of Burleson County, Texas (the "County") for the year ending September 30, 2020. The analysis is based on currently known facts, decisions, or economic conditions. It presents short and long-term analysis of the County's activities, compares current year results with those of the prior year, and discusses the positive and negative aspects of that comparison. Please read the MD&A in conjunction with the County's financial statements, which follow this section.

THE STRUCTURE OF OUR ANNUAL REPORT



The County's basic financial statements include (1) government-wide financial statements, (2) individual fund financial statements, and (3) notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information for the County as a whole. These statements include transactions and balances relating to all assets, including infrastructure capital assets. These statements are designed to provide information about cost of services, operating results, and financial position of the County as an economic entity. The Statement of Net Position and the Statement of Activities, which appear first in the County's financial statements, report information on the County's activities that enable the reader to understand the financial condition of the County. These statements are prepared using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account even if cash has not yet changed hands.

The Statement of Net Position presents information on all of the County's assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Other nonfinancial factors, such as the County's property tax base and the condition of the County's infrastructure, need to be considered to assess the overall health of the County.

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2020

The Statement of Activities presents information showing how the County's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows, using the accrual method rather than modified accrual that is used in the fund level statements.

The Statement of Net Position and the Statement of Activities present the County's financials in one type of activity:

1. *Governmental Activities* – The County's basic services are reported here such as general administration, financial administration, public facilities, judicial, public safety, health and welfare, public transportation, and legal services. Interest and fiscal charges on long-term debt are also reported here. Property tax, sales tax, charges for services, and intergovernmental revenue finance most of these activities.

The government-wide financial statements can be found after the MD&A.

FUND FINANCIAL STATEMENTS

Funds may be considered as operating companies of the parent corporation, which is the County. They are usually segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance related legal reporting requirements. The two categories of County funds are governmental and fiduciary.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term outflows and inflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 22 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general, road and bridge, and miscellaneous grant funds which are considered to be major funds for reporting purposes. The debt service fund is not considered a major fund for reporting purposes, but the County has elected to present as major due to its significance.

The County adopts an annual appropriated budget for its general, road and bridge, debt service, miscellaneous grants, and certain special revenue funds. Budgetary comparison schedules have been provided for the general, road and bridge, debt service, and certain special revenue funds to demonstrate compliance with these budgets.

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2020

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accrual basis of accounting is used for fiduciary funds. The County maintains nine fiduciary funds. The County's fiduciary activities are reported separately in a statement of fiduciary net position.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes are the last section of the basic financial statements.

Other Information

In addition to basic financial statements, this MD&A, and accompanying notes, this report also presents certain Required Supplementary Information (RSI). The RSI includes budgetary comparison schedules for the general and road and bridge funds, schedules of changes in net pension and total other postemployment benefits (OPEB) liability and related ratios and schedule of contributions for the Texas County and District Retirement System, and schedule of changes in total OPEB liability and related ratios for postemployment healthcare benefits. RSI can be found after the notes to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$22,504,232 as of September 30, 2020. This compares with \$18,933,661 for the prior fiscal year. A portion of the County's net position, 42%, reflects its investments in capital assets (e.g., land, buildings and improvements, equipment, and infrastructure), less any outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the assets themselves cannot be used to liquidate these liabilities.

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2020

Statement of Net Position

The following table reflects the condensed Statement of Net Position:

	Governmental Activities	
	2020	2019
Current and other assets	\$ 17,229,324	\$ 13,408,908
Capital assets, net	12,772,511	12,830,180
Total Assets	30,001,835	26,239,088
Deferred outflows - pensions	347,404	1,160,783
Deferred outflows - OPEB	77,967	18,305
Deferred outflows - OPEB - health plan	224,101	-
Total Deferred Outflows of Resources	649,472	1,179,088
Long-term liabilities	6,175,688	7,274,242
Other liabilities	1,399,485	1,061,480
Total Liabilities	7,575,173	8,335,722
Deferred inflows - pensions	464,983	109,251
Deferred inflows - OPEB	33,892	39,542
Deferred inflows - OPEB - health plan	73,027	-
Total Deferred Inflows of Resources	571,902	148,793
Net Position:		
Net investment in capital assets	9,456,436	9,247,242
Restricted	8,482,937	6,836,920
Unrestricted	4,564,859	2,849,499
Total Net Position	\$ 22,504,232	\$ 18,933,661

A portion of the County's net position, \$8,482,937 or 38%, represents resources that are subject to external restriction on how they may be used. The County's unrestricted net position, \$4,564,859 or 20%, may be used to meet the County's ongoing obligation to citizens and creditors. The overall net position increased by \$3,570,571. Current and other assets increased \$3,820,416 mainly due to operating results. The deferred outflows of resources decreased by \$529,616 mainly due to deferred gains on investment earnings on pension plan assets. The total liabilities decreased by \$760,549 mainly due to the decrease in pension liabilities. The deferred inflows of resources increased by \$423,109 mainly due to the increase in investment earnings of pension plan assets.

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2020

Statement of Activities

The following table provides a summary of the County's changes in net position:

	Governmental Activities	
	2020	2019
Revenues		
Program revenues:		
Charges for services	\$ 2,401,717	\$ 2,254,658
Operating grants and contributions	875,784	185,889
General revenues:		
Property taxes	11,841,319	9,874,207
Sales taxes	1,500,599	1,462,012
Other taxes	38,219	47,693
Interest income	182,833	223,211
Gain on sale of capital assets	98,750	27,684
Other revenues	948,450	1,250,219
Total Revenues	17,887,671	15,325,573
Expenses		
General administration	1,403,097	913,644
Judicial	1,223,618	1,339,354
Legal	530,059	574,180
Financial administration	686,790	705,269
Public facilities	402,386	370,710
Public safety	3,691,008	3,669,117
Public transportation	5,173,009	4,848,784
Health and welfare	476,033	418,371
Miscellaneous	631,007	715,644
Interest and fiscal agent fees	100,093	108,269
Total Expenses	14,317,100	13,663,342
Change in Net Position	3,570,571	1,662,231
Beginning net position	18,933,661	17,271,430
Ending Net Position	\$ 22,504,232	\$ 18,933,661

Total governmental revenues increased compared to the prior year, increasing \$2,562,098 or 17%. This increase is primarily due to an increase in property taxes of \$1,967,112 and an increase in operating grants and contributions of \$689,895. The increase in property taxes and operating grants is mainly due to the assessed property value increase and more grant funds received in the current year, respectively.

Governmental expenses increased from the prior year by \$653,758 or 6%. The increase is primarily due to increases in general administration, public safety and public transportation having increases in payroll and related expenses.

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2020

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

The County's governmental funds reflect a combined fund balance of \$14,173,096. Of this, \$5,690,159 is unassigned and available for day-to-day operations of the County and \$8,482,937 is restricted for various purposes.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$5,690,159. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 69% of total general fund expenditures. The fund balance of the general fund reported an increase of \$2,025,734, mainly due to more property tax revenue from the increase of property values and the tax rate, an increase in permits issued, an increase in tax collector fees, and an increase in intergovernmental revenue. Payroll expenditures also increased due to the filling of vacancies at the end of prior year and additional employees hired in the current year.

The road and bridge fund reported an increase of \$1,153,120 in fund balance primarily due to an increase in property tax revenue during the year offset with lower expenditures. All of the road and bridge fund balance, \$7,260,145, is restricted.

The debt service fund reported an increase of \$3,894 in fund balance. The increase is due to property taxes collected in excess of debt service payments. The current debt service fund balance of \$94,304 is restricted for payments of principal and interest on debt.

The miscellaneous grants fund reported an increase \$2,747 of fund balance. The increase is due to an increase in grant funds received in excess of grant fund expenditures. The current miscellaneous grants fund balance of \$101,717 is restricted for payments of grant expenditures.

GENERAL FUND BUDGETARY HIGHLIGHTS

The general fund's actual revenues were less than the final budget by \$48,777 during the year. This negative variance is largely the result of less charges for services and fine and forfeitures revenues than expected.

The general fund expenditures were less than the final budget by \$1,426,786 mainly due to less district court, county attorney, sheriff, jail and miscellaneous expenditures than expected and the result of a County-wide effort to keep expenditures at or below budget.

CAPITAL ASSETS

At the end of the year, the County's governmental activities had invested \$12,772,511 in a variety of capital assets and infrastructure, net of accumulated depreciation. This represents a net decrease of \$57,669.

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2020

Major capital asset events during the current year included the following:

- Routers and software updates - \$94,390
- Eight 2020 Chevrolet Tahoe vehicles for public safety use - \$368,025
- Trucks, tractors, and equipment purchases for road and bridge use - \$424,860

More detailed information about the County's capital assets is presented in note III.C. to the financial statements.

LONG-TERM DEBT

At the end of the year, the County reported total certificates of obligation of \$3,035,000. The County also reported \$185,000 of refunding bonds outstanding.

More detailed information about the County's long-term liabilities is presented in note III.D. to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The County has continued the permanent road program to solidify the infrastructure of the County. The County has approved the tax rate of \$0.56 for the 2020/2021 fiscal year.

The County continues to face budgetary pressures on the expenditure side related to the economic conditions in the County and the COVID-19 pandemic. Although continued growth and stability are anticipated in fiscal year 2021 and beyond, there can be no assurances that the County's economic stability will not be negatively affected near-term by the pandemic that is still affecting the County.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances. Questions concerning this report or requests for additional financial information should be directed to the County Auditor's Office, Burleson County, 100 W. Buck Street, Suite 407, Caldwell, Texas 77836.

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BASIC FINANCIAL STATEMENTS

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BURLESON COUNTY, TEXAS

STATEMENT OF NET POSITION

September 30, 2020

	Governmental Activities
<u>Assets</u>	
Cash and cash equivalents	\$ 14,435,302
Receivables, net	2,437,682
Due from fiduciary funds	356,340
Total Current Assets	17,229,324
Capital assets:	
Nondepreciable	289,911
Depreciable capital assets, net	12,482,600
Total Capital Assets	12,772,511
Total Assets	30,001,835
<u>Deferred Outflows of Resources</u>	
Deferred outflows - pensions	347,404
Deferred outflows - OPEB - GTLF	77,967
Deferred outflows - OPEB - health plan	224,101
Total Deferred Outflows of Resources	649,472
<u>Liabilities</u>	
Current liabilities:	
Accounts payable	849,164
Unearned revenues	543,892
Accrued interest	6,429
Total Current Liabilities	1,399,485
Noncurrent liabilities:	
Long-term debt due within one year	428,212
Long-term debt due in more than one year	5,747,476
Total Noncurrent Liabilities	6,175,688
Total Liabilities	7,575,173
<u>Deferred Inflows of Resources</u>	
Deferred inflows - pensions	464,983
Deferred inflows - OPEB - GTLF	33,892
Deferred inflows - OPEB - health plan	73,027
Total Deferred Inflows of Resources	571,902
<u>Net Position</u>	
Net investment in capital assets	9,456,436
Restricted for:	
Road and bridge	7,260,145
Debt service	94,304
Grants	129,824
Special projects	998,664
Unrestricted	4,564,859
Total Net Position	\$ 22,504,232

See Notes to Financial Statements.

BURLESON COUNTY, TEXAS

STATEMENT OF ACTIVITIES

For the Year Ended September 30, 2020

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Primary Government				
Governmental Activities				
General administration	\$ 1,403,097	\$ 717,905	\$ 759,173	\$ 73,981
Judicial	1,223,618	482,997	-	(740,621)
Legal	530,059	175	-	(529,884)
Financial administration	686,790	242,066	-	(444,724)
Public facilities	402,386	-	-	(402,386)
Public safety	3,691,008	19,173	-	(3,671,835)
Public transportation	5,173,009	727,747	116,611	(4,328,651)
Health and welfare	476,033	-	-	(476,033)
Miscellaneous	631,007	211,654	-	(419,353)
Interest and fiscal agent fees	100,093	-	-	(100,093)
Total Governmental Activities	<u>14,317,100</u>	<u>2,401,717</u>	<u>875,784</u>	<u>(11,039,599)</u>
Total Primary Government	<u>\$ 14,317,100</u>	<u>\$ 2,401,717</u>	<u>\$ 875,784</u>	<u>(11,039,599)</u>
General Revenues:				
				11,841,319
				1,500,599
				38,219
				182,833
				98,750
				948,450
			Total General Revenues	<u>14,610,170</u>
			Change in Net Position	3,570,571
			Beginning net position	<u>18,933,661</u>
			Ending Net Position	<u>\$ 22,504,232</u>

See Notes to Financial Statements.

BURLESON COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

September 30, 2020

	General	Road and Bridge	Debt Service	Miscellaneous Grants
<u>Assets</u>				
Cash and cash equivalents	\$ 5,281,517	\$ 7,406,234	\$ 94,304	\$ 445,868
Receivables, net	1,365,798	605,678	42,540	408,426
Due from other funds	678,558	43,289	2,263	-
Due from fiduciary funds	356,340	-	-	-
Total Assets	\$ 7,682,213	\$ 8,055,201	\$ 139,107	\$ 854,294
<u>Liabilities</u>				
Accounts payable and accrued liabilities	\$ 550,494	\$ 189,902	\$ -	\$ 826
Unearned revenues	391,607	30,022	2,263	120,000
Due to other funds	1,195	3,258	-	631,751
Due to other units	-	-	-	-
Total Liabilities	943,296	223,182	2,263	752,577
<u>Deferred Inflows of Resources</u>				
Unavailable revenue - fines	301,605	-	-	-
Unavailable revenue - property taxes	747,153	571,874	42,540	-
Total Deferred Inflows of Resources	1,048,758	571,874	42,540	-
<u>Fund Balances</u>				
Restricted:				
Road and bridge	-	7,260,145	-	-
Debt service	-	-	94,304	-
Grants	-	-	-	101,717
Special projects	-	-	-	-
Unassigned:				
General	5,690,159	-	-	-
Total Fund Balances	5,690,159	7,260,145	94,304	101,717
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 7,682,213	\$ 8,055,201	\$ 139,107	\$ 854,294

See Notes to Financial Statements.

Nonmajor Governmental	Total Governmental Funds
\$ 1,207,379	\$ 14,435,302
15,240	2,437,682
1,195	725,305
-	356,340
<u>\$ 1,223,814</u>	<u>\$ 17,954,629</u>
\$ 107,942	\$ 849,164
-	543,892
89,101	725,305
-	-
<u>197,043</u>	<u>2,118,361</u>
-	301,605
-	1,361,567
<u>-</u>	<u>1,663,172</u>
-	7,260,145
-	94,304
28,107	129,824
998,664	998,664
-	5,690,159
<u>1,026,771</u>	<u>14,173,096</u>
<u>\$ 1,223,814</u>	<u>\$ 17,954,629</u>

BURLESON COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2020

Total fund balances for governmental funds \$ 14,173,096

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.

Nondepreciable capital assets	289,911
Depreciable capital assets, net	12,482,600

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred or accrued in the governmental funds.

Unavailable revenue - fines	301,605
Unavailable revenue - property taxes	1,361,567

Deferred outflows and deferred inflows related to the net pension and total other postemployment benefits (OPEB) liability are not reported in the governmental funds.

Deferred outflows - pensions	347,404
Deferred inflows - pensions	(464,983)
Deferred outflows - OPEB - GTLF	77,967
Deferred inflows - OPEB - GTLF	(33,892)
Deferred outflows - OPEB - health plan	224,101
Deferred inflows - OPEB - health plan	(73,027)

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.

Long-term debt due within one year	(428,212)
Long-term debt due in more than one year	(5,747,476)
Accrued interest payable	(6,429)

Net Position of Governmental Activities	\$ 22,504,232
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See Notes to Financial Statements.

BURLESON COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

For the Year Ended September 30, 2020

	General	Road and Bridge	Debt Service	Miscellaneous Grants
<u>Revenues</u>				
Property taxes	\$ 6,567,094	\$ 4,717,209	\$ 369,168	\$ -
Sales taxes	1,500,599	-	-	-
Other taxes	8,435	-	-	-
Intergovernmental	65,759	116,611	-	656,389
Charges for services	992,787	-	-	-
Fines and forfeitures	482,997	-	-	-
Interest	89,401	75,467	2,464	2,661
Permits and licenses	-	727,747	-	-
Miscellaneous	352,624	543,125	-	44,693
Total Revenues	<u>10,059,696</u>	<u>6,180,159</u>	<u>371,632</u>	<u>703,743</u>
<u>Expenditures</u>				
Current:				
General administration	720,754	-	-	587,198
Judicial	1,177,623	-	-	-
Legal	526,164	-	-	-
Financial administration	660,063	-	-	-
Public facilities	268,718	-	-	-
Public safety	3,298,455	-	-	-
Public transportation	-	4,610,476	-	-
Health and welfare	465,761	-	-	-
Miscellaneous	619,579	-	350	-
Debt service:				
Principal	-	-	260,000	-
Interest and fiscal agent fees	-	-	107,388	-
Capital outlay	462,415	511,520	-	-
Total Expenditures	<u>8,199,532</u>	<u>5,121,996</u>	<u>367,738</u>	<u>587,198</u>
Excess of Revenues Over Expenditures	<u>1,860,164</u>	<u>1,058,163</u>	<u>3,894</u>	<u>116,545</u>
<u>Other Financing Sources (Uses)</u>				
Transfers in	153,998	-	-	-
Transfers (out)	-	-	-	(113,798)
Sale of capital assets	11,572	94,957	-	-
Total Other Financing Sources (Uses)	<u>165,570</u>	<u>94,957</u>	<u>-</u>	<u>(113,798)</u>
Net Change in Fund Balances	2,025,734	1,153,120	3,894	2,747
Beginning fund balances	3,664,425	6,107,025	90,410	98,970
Ending Fund Balances	<u>\$ 5,690,159</u>	<u>\$ 7,260,145</u>	<u>\$ 94,304</u>	<u>\$ 101,717</u>

See Notes to Financial Statements.

Nonmajor Governmental	Total Governmental Funds
\$ -	\$ 11,653,471
-	1,500,599
29,784	38,219
37,025	875,784
211,654	1,204,441
-	482,997
12,840	182,833
-	727,747
8,008	948,450
<u>299,311</u>	<u>17,614,541</u>
103,109	1,411,061
9,846	1,187,469
-	526,164
-	660,063
-	268,718
14,642	3,313,097
-	4,610,476
-	465,761
9,410	629,339
-	260,000
-	107,388
-	973,935
<u>137,007</u>	<u>14,413,471</u>
<u>162,304</u>	<u>3,201,070</u>
-	153,998
(40,200)	(153,998)
-	106,529
<u>(40,200)</u>	<u>106,529</u>
122,104	3,307,599
<u>904,667</u>	<u>10,865,497</u>
<u>\$ 1,026,771</u>	<u>\$ 14,173,096</u>

BURLESON COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2020

Net change in fund balances - total governmental funds \$ 3,307,599

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	1,043,733
Depreciation expense	(1,093,623)
Net effect of disposals	(7,779)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Changes in unavailable revenue - fines and fees	(13,468)
Changes in unavailable revenue - property taxes	187,848

Net pension and total other postemployment benefits (OPEB) liability and deferred outflows and deferred inflows related to the net pension and total OPEB liability are not reported in the governmental funds.

Net pension liability	1,225,259
Deferred outflows - pensions	(813,379)
Deferred inflows - pensions	(355,732)
Deferred outflows - OPEB - GTLF	59,662
Deferred inflows - OPEB - GTLF	5,650
Net OPEB liability - GTLF	(77,862)
Deferred outflows - OPEB - health plan	224,101
Deferred inflows - OPEB - health plan	(73,027)
Net OPEB liability - healthcare benefits	(318,307)

Some expenses reported in the State of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

This adjustment reflects the net change on the accrual basis of accounting for these expenses.

Changes in premium on bonds	6,863
Principal payments	260,000
Changes in accrued interest expense	432
Changes in compensated absences	2,601

Change in Net Position of Governmental Activities	\$ 3,570,571
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See Notes to Financial Statements.

BURLESON COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2020

	<u>Total Fiduciary Funds</u>
<u>Assets</u>	
Cash and cash equivalents	\$ 2,816,594
Due from other units	20,282
Total Assets	<u><u>\$ 2,836,876</u></u>
<u>Liabilities</u>	
Due to other units	\$ 2,480,536
Due to County	356,340
Total Liabilities	<u><u>\$ 2,836,876</u></u>

See Notes to Financial Statements.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Burleson County, Texas (the “County”) is an independent government entity created by an act of the Texas Legislature. The County is governed by a Commissioners’ Court, composed of four County Commissioners and the County Judge, all of whom are elected officials.

The County’s financial statements include the accounts of all County operations. The County provides a vast array of services including financial administration, judicial, health and welfare, public facilities and transportation, general administration, public safety, and legal.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County’s financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County’s financial reporting entity status is that of a primary government are that it has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable and considerations pertaining to organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

B. Government-Wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. The County has no business-type activities.

C. Basis of Presentation – Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County’s funds, including its fiduciary funds. Separate statements for each fund category – governmental and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

The County reports the following governmental funds:

The *general fund* is used to account for and report all financial resources not accounted for and reported in another fund. The principal sources of revenues include local property taxes, sales tax, fines and forfeitures, and charges for services. Expenditures include general administration, financial administration, public facilities, judicial, public safety, health and welfare, and legal. The general fund is always considered a major fund for reporting purposes.

The *debt service fund* is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The primary source of revenue for debt service is local property taxes. The debt service fund did not meet the technical criteria to be presented as a major fund; however, due to its significance, the County has elected to present it as major.

The *special revenue funds* are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following special revenue fund is reported as a major fund for reporting purposes:

Road and bridge fund– This fund is used to account for revenues of property taxes levied and vehicle registration fees. Uses of funds are restricted for the maintenance of roads, bridges, and the operations of related facilities. All precinct operations, as well as permanent road monies, are accounted for in these funds.

Miscellaneous grants fund– This fund is used to account for revenues and expenditures related with grant funds. The primary source of revenue is grants. Uses of funds are restricted to grant related expenditures.

Additionally, the County reports the following fund type:

Fiduciary funds are used to account for and report resources held for the benefit of parties outside the government. These funds are used to account for assets that the County holds for others in an agency capacity.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current*

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

financial resources or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the County.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, balances in a statewide investment pool, and short-term investments with original maturities of three months or less from the date of acquisition.

2. Investments

Investments, except for certain investment pools, commercial paper, money market funds, and investment contracts, are reported at fair value. The investment pool operates in accordance with appropriate state laws and regulations and is reported at amortized cost. Money market funds, which are short-term highly liquid debt instruments that may include U.S. Treasury and agency obligations and commercial paper that have a remaining maturity of one year or less upon acquisition, are reported at amortized cost. Investments in nonparticipating interest earning contracts, such as certificates of deposit, are reported at cost.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

The County has adopted a written investment policy regarding the investment of its funds as defined in the Public Funds Investment Act, Chapter 2256, Texas Government Code. In summary, the County is authorized to invest in the following:

Direct obligations of the U.S. Government or U.S. Government agencies
Fully collateralized certificates of deposit
Money market mutual funds that meet certain criteria
Bankers' acceptances
Statewide investment pools

3. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. In accordance with GASB Statement No. 34, infrastructure has been capitalized retroactively. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest costs incurred in connection with construction of enterprise fund capital assets are capitalized when the effects of capitalization materially impact the financial statements. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful years:

<u>Asset Description</u>	<u>Estimated Useful Life</u>
Buildings and improvements	20 to 40 years
Infrastructure	15 to 30 years
Equipment	3 to 30 years

4. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

Deferred outflows/inflows of resources are amortized as follows:

- Deferred outflows/inflows from pension/other postemployment benefits (OPEB) activities are amortized over the average of the expected service lives of pension/OPEB plan members, except for the net differences between the projected and actual investment earnings on the pension/OPEB plan assets, which are amortized over a period of five years.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

- For employer pension/OPEB plan contributions that were made subsequent to the measurement date through the end of the County's fiscal year, the amount is deferred and recognized as a reduction to the net pension/OPEB liability during the measurement period in which the contributions were made.

At the fund level, the County has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and fines. These amount are deferred and recognized as inflows of resources in the period that the amounts becomes available.

5. Compensated Employee Absences

The County provides its employees with vacation and sick leave. Sick leave may be accumulated from year to year up to 16 weeks. Vacation is to be used prior to year end but may be carried over up to the limitations outlined by County policy. Exceptions to the maximum accruals can only be approved by the Commissioners' Court upon request of the employee's supervisor. Upon termination, any accumulated vacation time will be paid; however, no accumulated sick leave will be paid. The estimated amount of compensation for services provided that is expected to be liquidated with expendable, available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it when it matures or becomes due. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable, available financial resources are maintained separately and represent a reconciling item between the fund and government-wide presentations.

6. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, if material. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

The property tax rate is allocated each year between the general, road and bridge, and debt service funds. The full amount estimated to be required for debt service on general obligation debt is provided by the tax along with interest earned in the debt service fund.

7. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

8. Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. Fund Balance Policies

Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

Amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact are classified as nonspendable fund balance. Amounts that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions are classified as restricted.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Commissioners' Court is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Commissioners' Court may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The County strives to maintain unrestricted fund balance at a level adequate to provide for unanticipated expenditures of a nonrecurring nature and to meet unexpected increases in service delivery costs. The target level for the general fund unrestricted fund balance is at least 20% of budgeted fund expenditures. The road and bridge funds have target levels of 18% to 25% of budgeted fund expenditures but will be subject to a 50% unrestricted fund balance ceiling. The County allows for the fund balance to exceed limits if there is a plan to commit those funds during the next two budget cycles.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

10. Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

11. Pensions

For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's fiduciary net position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

12. Other Postemployment Benefits

The County participates in a single-employer, unfunded, defined benefit group-term life insurance plan operated by TCERS known as the Group Term Life Fund (GTLF). This is a voluntary program in which participating member counties may elect, by ordinance, to provide group-term life insurance coverage for their active members, including or not including retirees. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. (GASB 75). Benefit payments are treated as being equal to the employer's yearly contributions for retirees. Benefit payments and refunds are due and payable in accordance with the benefit terms. Information about the County's total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense is provided by TCERS from reports prepared by their consulting actuary.

13. Postemployment Healthcare Benefit

The County provides medical benefits to eligible retirees and dependents through an unfunded single-employer defined benefit plan (the "Plan"). The employee must meet the rule of 75 (the sum of age and years of service equals at least 75) to be eligible for retirement. The employee must make application for service retirement pension payments with TCERS, and be approved for pension payments from TCERS, prior to retirement. The retiree pays a percentage of the required contribution based on their age at retirement. The percentage is 75% for retirement prior to age 60 and 50% for age 60 and later. The retiree pays the full cost of additional dependent coverage elected less \$50 per month paid by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75. Information about the County's total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense is provided by the County's consulting actuary.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Property taxes are recorded as revenue when levied for the current year and due, payable, and collected in the current year. Uncollected amounts at year end are reported as a deferred inflow of resources. Delinquent property taxes collected within 60 days subsequent to year end were not considered material.

The property tax calendar dates are:

Levy date and due date – October 1
Collection dates – October 1 through January 31
Lien date – February 1

The County bills and collects its own taxes and those for certain government entities within the County. Collections of the property taxes and subsequent remittances to the proper entities are accounted for in the tax assessor's agency fund. Tax collections deposited for the County are distributed on a periodic basis to the general, road and bridge, and debt service funds of the County. This distribution is based upon the tax rate established for each fund by order of the Commissioners' Court for the tax year for which the collections are made.

The appraisal of property within the County is the responsibility of the County-wide appraisal district, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100% of its appraised value, and is prohibited from applying any assessment ratios. The appraisal district must review the value of the property within the County every three years unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County sets tax rates on County property.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Annual budgets are adopted on a basis consistent with generally accepted accounting principles. All annual appropriations lapse at fiscal year end. The appropriated budget is prepared by fund. Any transfers of appropriations are first approved by the Commissioners' Court. The legal level of control is the department level in the general fund and road and bridge fund and the fund level for all other funds.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

As of September 30, 2020, the County had the following investments:

<u>Investment Type</u>	<u>Value</u>	<u>Weighted Average Maturity (Years)</u>
Certificates of deposit	\$ 519,772	0.75
Texas CLASS	5,697,096	0.06
Total	<u>\$ 6,216,868</u>	
Portfolio weighted average maturity		0.12

Interest rate risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less.

Credit risk. State law and the County's investment policy limits investments to obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than "A" or its equivalent. Further, commercial paper must be rated not less than "A-1" or "P-1" or an equivalent rating by at least two nationally recognized credit rating agencies. As of September 30, 2020, the County's investments in the investment pool were rated "AAAm" by Standard & Poor's.

Custodial credit risk – deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's investment policy requires funds on deposit at the depository bank to be collateralized by securities and FDIC insurance. As of September 30, 2020, market values of pledged securities and FDIC insurance exceeded bank balances.

Texas CLASS

The Texas Cooperative Liquid Assets Securities System Trust (CLASS) is a public funds investment pool under Section 2256.016 of the Public Funds Investment Act, Texas Government Code, as amended. CLASS is created under an amended and restated trust agreement, dated as of December 14, 2011 (the "Agreement"), among certain Texas governmental entities investing in CLASS (the "Participants"), with Cutwater Investor Services Corporation as program administrator and Wells Fargo Bank Texas, NA as custodian. CLASS is not SEC registered and is not subject to regulation by the State. Under the Agreement, however, CLASS is administered and supervised by a seven-member board of trustees (the "Board"), whose members are investment officers of the Participants, elected by the Participants for overlapping two-year terms. In the Agreement and by resolution of the Board, CLASS has contracted with Cutwater Investors Service Corporation to provide for the investment and management of the public funds of CLASS. Separate financial statements for CLASS may be obtained from CLASS' website at www.texasclass.com.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

B. Receivables

The following comprise receivable balances at year end:

	General	Road and Bridge	Debt Service	Miscellaneous Grants	Nonmajor	Total
Property taxes	\$ 762,401	\$ 583,544	\$ 43,408	\$ -	\$ -	\$ 1,389,353
Intergovernmental	313,145	33,805	-	408,426	15,240	770,616
Other	305,500	-	-	-	-	305,500
Less: allowance	(15,248)	(11,671)	(868)	-	-	(27,787)
	<u>\$ 1,365,798</u>	<u>\$ 605,678</u>	<u>\$ 42,540</u>	<u>\$ 408,426</u>	<u>\$ 15,240</u>	<u>\$ 2,437,682</u>

C. Capital Assets

A summary of changes in capital assets for the year ended September 30, 2020 is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital assets not being depreciated:				
Land	\$ 289,911	\$ -	\$ -	\$ 289,911
Total capital assets not being depreciated	<u>289,911</u>	<u>-</u>	<u>-</u>	<u>289,911</u>
Other capital assets:				
Buildings and improvements	12,196,097	17,310	-	12,213,407
Infrastructure	53,009	-	-	53,009
Equipment	9,620,340	1,026,423	(539,543)	10,107,220
Total other capital assets	<u>21,869,446</u>	<u>1,043,733</u>	<u>(539,543)</u>	<u>22,373,636</u>
Less accumulated depreciation for:				
Buildings and improvements	(2,838,667)	(369,835)	-	(3,208,502)
Infrastructure	(21,067)	(1,601)	-	(22,668)
Equipment	(6,469,443)	(722,187)	531,764	(6,659,866)
Total accumulated depreciation	<u>(9,329,177)</u>	<u>(1,093,623)</u>	<u>531,764</u>	<u>(9,891,036)</u>
Other capital assets, net	<u>12,540,269</u>	<u>(49,890)</u>	<u>(7,779)</u>	<u>12,482,600</u>
Governmental Activities				
Capital Assets, Net	<u>\$ 12,830,180</u>	<u>\$ (49,890)</u>	<u>\$ (7,779)</u>	<u>12,772,511</u>
			Less associated debt	<u>(3,316,075)</u>
		Net Investment in Capital Assets		<u>\$ 9,456,436</u>

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

Depreciation was charged to governmental functions as follows:

General administration	\$ 63,321
Judicial	24,935
Financial administration	7,109
Public facilities	132,000
Public safety	328,852
Public transportation	532,266
Health and welfare	5,140
Total Governmental Activities Depreciation Expense	<u>\$ 1,093,623</u>

D. Long-Term Debt

The following is a summary of changes in the County's total governmental long-term liabilities for the year ended September 30, 2020. These issues are direct obligations and pledge the full faith and credit of the County.

	Beginning Balance	Additions	(Reductions)	Ending Balance	Due Within One Year
Governmental Activities:					
Refunding bonds, series 2014	\$ 275,000	\$ -	\$ (90,000)	\$ 185,000	* \$ 95,000
Certificates of obligation, series 2014	3,205,000	-	(170,000)	3,035,000	* 175,000
Premiums	102,938	-	(6,863)	96,075	*
Total OPEB liability - healthcare benefits	1,846,128	318,307	-	2,164,435	-
Total OPEB liability - GTLF	289,072	77,862	-	366,934	-
Net pension liability	1,377,712	-	(1,225,259)	152,453	-
Compensated absences	178,392	152,099	(154,700)	175,791	158,212
Total Governmental Activities	<u>\$ 7,274,242</u>	<u>\$ 548,268</u>	<u>\$ (1,646,822)</u>	<u>\$ 6,175,688</u>	<u>\$ 428,212</u>
Long-term debt due in more than one year				<u>\$ 5,747,476</u>	
*Debt associated with governmental activities capital assets				<u>\$ 3,316,075</u>	

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities in the governmental funds. The governmental activities compensated absences, total OPEB, and net pension liabilities are generally liquidated by the general fund. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.

Long-term debt of the County as of September 30, 2020 was comprised of the following:

	Interest Rate	Original Amount	Balance
General Obligation Refunding Bonds			
General Obligation Refunding Bonds Series 2014	0.50-2.25%	\$ 710,000	\$ 185,000
Total General Obligation Refunding Bonds			<u>\$ 185,000</u>
Certificates of Obligation			
Certificates of Obligation Series 2014	3.00-3.50%	\$ 4,000,000	\$ 3,035,000
Total Certificates of Obligation			<u>\$ 3,035,000</u>

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

A summary of the County's debt service requirements, including interest, is as follows:

Fiscal Year Ending September 30	Governmental Activities		
	Refunding Bonds Series 2014		
	Principal	Interest	Total
2021	\$ 95,000	\$ 3,973	\$ 98,973
2022	90,000	2,025	92,025
Total	\$ 185,000	\$ 5,998	\$ 190,998

Fiscal Year Ending September 30	Governmental Activities		
	Certificates of Obligation Series 2014		
	Principal	Interest	Total
2021	\$ 175,000	\$ 96,650	\$ 271,650
2022	180,000	91,400	271,400
2023	190,000	86,000	276,000
2024	195,000	80,300	275,300
2025	200,000	74,450	274,450
2026-2030	1,090,000	278,800	1,368,800
2031-2034	1,005,000	89,425	1,094,425
Total	\$ 3,035,000	\$ 797,025	\$ 3,832,025

Federal Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions consisting of complex regulations with respect to issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed, or are not performed correctly, a substantial liability to the County could result. The County will engage an arbitrage consultant to perform the calculations in accordance with the rules and regulations of the IRS as needed.

E. Interfund Transactions

The composition of interfund balances as of September 30, 2020 is as follows:

Due From	Due To	Amounts
Road and bridge fund	General fund	\$ 3,258
General fund	Nonmajor governmental funds	1,195
Miscellaneous grants fund	General fund	618,508
Miscellaneous grants fund	Road and bridge fund	13,243
Nonmajor governmental funds	Road and bridge fund	30,046
Nonmajor governmental funds	Debt service fund	2,263
Nonmajor governmental funds	General fund	56,792
	Total	\$ 725,305

Amounts recorded as due to/from are considered to be temporary loans and will be repaid during the following year.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

Transfers between the primary government funds during the year were as follows:

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amounts</u>
General fund	Miscellaneous grants fund	\$ 113,798
General fund	Nonmajor governmental funds	40,200
	Total	<u>\$ 153,998</u>

Transfers are used to move revenues from miscellaneous grants fund and various nonmajor governmental funds to unrestricted general fund revenues, including amounts provided as matching funds for various grant programs and governmental expenditures.

F. Restatement of Net Position

Beginning net position for governmental activities has been restated for a change in reporting of fines receivable.

	<u>Governmental Net Position</u>
Prior year ending net position as reported	\$ 19,297,813
Fines receivable	(364,152)
Beginning net position	<u>\$ 18,933,661</u>

IV. OTHER INFORMATION

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. In addition, the County participates along with 254 other entities in the Texas Association of Counties (TAC) Workers' Compensation Self-Insurance Fund. TAC created this pool in 1974 to insure the County for workers' compensation related claims. The County also provides employee benefits, including medical and life insurance, which the County obtains through Scott and White for medical insurance and other vendors for life insurance. Coverages and workers' compensation and unemployment insurance are obtained from TAC (the "Pool"). This Pool purchases commercial insurance at group rates for participants in the Pool. The County has no additional risk or responsibility to the Pool, outside of payment of insurance premiums. The County has not significantly reduced insurance coverage or had settlements that exceeded coverage amounts for the past three years.

The County is a defendant in several lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the option of the County's management that resolution of these matters will not have a material adverse effect on the financial condition of the County,

B. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency, and amount of payout and other economic and social factors. No claim liabilities are reported at year end.

The continued spread of the COVID-19 pandemic has given rise in uncertainties that may have a significant negative impact on the operating activities and results of the County. The occurrence and extent of such impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) the effects on the financial markets, and (iv) the effects on the economy overall, all of which are uncertain.

C. Pension Plan

Texas County and District Retirement System

Plan Description

TCDRS is a statewide, agent multiple-employer, public-employee retirement system. TCDRS serves 780 actively participating counties and districts throughout Texas. Each employer maintains its own customized plan of benefits. Plan provisions are adopted by the Board of Directors of each employer, within the options available in the TCDRS Act. Because of that, the County has the flexibility and local control to select benefits and pay for those benefits based on its needs and budgets.

Each employer has a defined benefit plan that functions similarly to a cash balance plan. The assets of the plans are pooled for investment purposes, but each employer's plan assets may be used only for the payment of benefits to the members of that employer's plan. In accordance with Texas law, it is intended that the pension plan be construed and administered in a manner that the retirement system will be considered a tax-qualified plan under Section 401(a) of the Internal Revenue Code. TCDRS issues a publicly available comprehensive annual financial report that can be obtained at www.tcdrs.org.

All eligible employees (except temporary staff) of the County must be enrolled in TCDRS.

Benefits Provided

TCDRS provides retirement, disability, and death benefits. The benefit provisions are adopted by the Commissioners' Court within the options available in Texas state statutes governing TCDRS. Members can retire at age 60 and above with eight or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any County-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee's contribution to TCDRS, with interest, and County-financed monetary credits. The level of these monetary credits adopted by the Commissioners' Court within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the County-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

The Commissioners' Court adopted the rate of 7% as the contributed rate payable by the employee members for calendar year 2020. The Commissioners' Court may change the employee contribution rate and the County contribution rate within the options available in the TCDRS Act.

Employees Covered by Benefit Terms

At the December 31, 2019 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	75
Inactive employees entitled to, but not yet receiving, benefits	118
Active employees	155
Total	348

Contributions

A combination of three elements funds each employer's plan: employee deposits, employer contributions, and investment income.

- The deposit rate for employees is 4%, 5%, 6%, or 7% of compensation, as adopted by the employer's governing body.
- Participating employers are required by law to contribute at actuarially determined rates, which are determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method.
- Investment income funds a large part of the benefits employees earn.

Employers have the option of paying more than the required contribution rate each year. Extra contributions can help employers "prefund" benefit increases, such as a cost-of-living adjustment to retirees, and they can be used to help offset or mitigate future increases in the required rate due to negative plan experience. There are two approaches for making extra contributions:

- (a) paying an elected contribution rate higher than the required rate and
- (b) making an extra lump-sum contribution to the employer account.

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 6.79% and 7.02% in calendar years 2019 and 2020, respectively. The County contributions to TCDRS for the fiscal year ended September 30, 2020 were \$370,178 and were equal to the required contributions.

Net Pension Liability

The County's Net Pension Liability (NPL) was measured as of December 31, 2019 and the Total Pension Liability (TPL) used to calculate the NPL was determined by an actuarial valuation as of that date.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

Actuarial Assumptions

The actuarial assumptions that determined the TPL as of December 31, 2019 were based on the results of an actuarial experience study for the period January 1, 2013 through December 31, 2016, except where required to be different by Governmental Accounting Standards Statement No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68).

Key assumptions used in the December 31, 2019 actuarial valuation are as follows:

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in the which the contributions are reported.
Actuarial Cost Method	Entry age normal
Amortization Method	Level of percentage of payroll, closed
Remaining Amortization Period	9.1 years
Smoothing Period	5 years
Recognition Method	Non-asymptotic
Corridor	None
Inflation	2.75%
Salary Increases	Varies by age and service. 4.90% average over career, including inflation
Investment Rate of Return	8.00%
Cost-of-Living Adjustments	Cost-of-living adjustments for the County are not considered to be substantively automatic under GASB 68. Therefore, an assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

The long-term expected rate of return of TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The target allocation and best estimate of geometric real rate of return for each major asset class are summarized in the following table:

Asset Class	Benchmark	Target Allocation	Rate of Return (Expected minus Inflation)
US Equities	Dow Jones U.S. Total Stock Market Index	14.50%	5.20%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index	20.00%	8.20%
Global Equities	MSCI World (net) Index	2.50%	5.50%
International Equities - Developed	MSCI World Ex USA (net) Index	7.00%	5.20%
International Equities - Emerging	MSCI Emerging Markets (net) Index	7.00%	5.70%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	-0.20%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	12.00%	3.14%
Direct Lending	S&P/LSTA Leveraged Loan Index	11.00%	7.16%
Distressed Debt	Cambridge Associates Distressed Securities Index	4.00%	6.90%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	3.00%	4.50%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	8.40%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index	6.00%	5.50%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	8.00%	2.30%

Discount Rate

The discount rate used to measure the TPL was 8.1%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

Changes in the NPL

Sensitivity of the NPL to Changes in the Discount Rate

The following presents the NPL of the County, calculated using the discount rate of 8.1%, as well as what the County's NPL would be if it were calculated using a discount rate that is one percentage point lower (7.1%) or one percentage point higher (9.1%) than the current rate:

	1% Decrease in Discount Rate (7.1%)	Discount Rate (8.1%)	1% Increase in Discount Rate (9.1%)
County's Net Pension Liability/(Asset)	\$ 2,133,958	\$ 152,453	\$ (1,523,295)

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in a separately-issued TCDRS financial report. That report may be obtained on the Internet at www.tcdrs.org.

Pension Expense and Deferred Outflows/Deferred Inflows of Resources Related to Pensions

For the fiscal year ended September 30, 2020, the County recognized pension expense of \$314,029.

At September 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 39,836	\$ 63,361
Changes in actuarial assumptions	33,129	-
Difference between projected and actual investment earnings	-	401,622
Contributions subsequent to the measurement date	274,439	-
Total	\$ 347,404	\$ 464,983

\$274,439 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the NPL for the fiscal year ending September 30, 2021. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ended September	Pension Expense
2021	\$ (91,098)
2022	(129,103)
2023	65,669
2024	(237,486)
Thereafter	-
Total	\$ (392,018)

D. Other Postemployment Benefits

1. Texas County and District Retirement System - Optional Group Term Life Fund

Plan Description

The County participates in a defined benefit OPEB plan administered by the TCDRS. TCDRS administers the defined benefit group-term life insurance plan known as the GTLF. This is a voluntary program in which participating member counties may elect, by ordinance, to provide group term life insurance coverage for their active members, including or not including retirees. Employers may terminate coverage under, and discontinue participation in, the GTLF by adopting an ordinance at any point during the year to be effective the following January 1.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

The member county contributes to the GTLF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The premium rate is expressed as a percentage of the covered payroll of members employed by the participating employer. There is a one-year delay between the actuarial valuation that serves as a basis for the employer contribution rate and the calendar year when the rate goes into effect. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75. As such, the GTLF is considered to be a single-employer unfunded OPEB defined benefit plan with benefit payments treated as being equal to the employer's yearly contributions for retirees.

The contributions to the GTLF are pooled for investment purposes with those of the Pension Trust Fund (PTF). The TCDRS Act (the "Act") requires the PTF to allocate a portion of investment income to the GTLF on an annual basis each December 31 based on the fund value in the GTLF during the year.

Benefits

The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death). The death benefit for retirees is considered an OPEB and is a fixed amount of \$5,000. As the GTLF covers both active and retiree participants with no segregation of assets, the GTLF is considered to be an unfunded OPEB plan (i.e., no assets are accumulated). Participation in the GTLF as of December 31, 2019 is summarized below:

Inactive employees or beneficiaries currently receiving benefits	55
Inactive employees entitled to, but not yet receiving, benefits	33
Active employees	155
Total	243

Total OPEB Liability

The County's total OPEB liability of \$366,934 was measured as of December 31, 2019 and was determined by an actuarial valuation as of that date.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

Actuarial Assumptions and Other Inputs

The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount rate*	2.74%
Mortality - service retirees	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Mortality - disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

*The discount rate was based on 20-Year Bond GO Index published by bondbuyer.com as of the measurement date of December 31, 2019.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study for the period January 1, 2013 to December 31, 2016.

Changes in the Total OPEB Liability

	Increase (Decrease)
	Total OPEB Liability
Changes for the year:	
Service cost	\$ 8,135
Interest	11,932
Change of benefit terms	-
Difference between expected and actual experience	(2,988)
Changes in assumptions	73,296
Benefit payments	(12,513)
Net Changes	77,862
Balance at December 31, 2018	289,072
Balance at December 31, 2019	\$ 366,934

The discount rate was decreased from 4.10% as of December 31, 2018 to 2.74% as of December 31, 2019 to reflect the 20-Year Bond GO Index as of the measurement date. There were no other changes of assumptions or other inputs that affected measurement of the total OPEB liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (1.74%)	Discount Rate (2.74%)	1% Increase (3.74%)
County's Total OPEB Liability	\$ 440,032	\$ 366,934	\$ 310,686

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended September 30, 2020, the County recognized OPEB expense of \$26,012. The County reported deferred outflows/inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ -	\$ 12,501
Changes in actuarial assumptions	68,179	21,391
Contributions subsequent to the measurement date	9,788	-
Total	\$ 77,967	\$ 33,892

\$9,788 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the fiscal year ending September 30, 2021. Amounts reported as deferred outflows/inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ended September 30	OPEB Expense
2021	\$ 5,945
2022	5,945
2023	5,941
2024	4,738
2025	11,718
Thereafter	-
Total	\$ 34,287

2. Postemployment Healthcare Benefits

Plan Description

The County provides medical benefits to eligible retirees and dependents through an unfunded single-employer defined benefit plan (the "Plan"). The employee must meet the rule of 75 (the sum of age and years of service equals at least 75) to be eligible for retirement. The employee must make application for service retirement pension payments with the TCDRS, and be approved for pension payments from TCDRS, prior to retirement. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

Benefits

The retiree pays a percentage of the required contribution based on their age at retirement. The percentage is 75% for retirement prior to age 60 and 50% for age 60 and later. The retiree pays the full cost of additional dependent coverage elected.

Participation in the Plan as of September 30, 2020 is summarized below:

Inactive employees or beneficiaries currently receiving benefits	11
Active employees and dependents	101
Total	<u><u>112</u></u>

Total OPEB Liability

The County's total OPEB liability of \$2,164,435 was determined by an actuarial valuation as of September 30, 2020.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the September 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Individual Entry Age Level
Amortization Cost Method	Level Percentage of Payroll
Assets Backing OPEB Liability	\$0
Salary Scale	3.50%
Health Care Cost Trend	4.50%
Discount Rate	2.25%
Measurement Date	9/30/2020
Prior Measurement Date	9/30/2019
Disability	None assumed
Retiree Contributions	Retirees pay the full contribution rate for any dependent coverage.
Percentage Participation	100% of all retirees who currently have healthcare coverage, 50% of all actives who currently have healthcare coverage, and 20% of actives with spouse coverage
Retirement Rate	Rates were developed from the assumption used in the 2017 actuarial report for the TCDRS retirement plans.
Mortality Table	RPH-2014 Total Table with Projection MP-2019
Turnover Assumption	Rates varying based on gender, age, and select ultimate at 15 years. Rates based on the TCDRS actuarial assumptions from 2017 retirement plan valuation report.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

Changes in the Total OPEB Liability

	<u>Increase (Decrease) Total OPEB Liability</u>
Changes for the year:	
Service cost	\$ 112,427
Interest	78,613
Difference in expected and actual experience	254,883
Changes in assumptions	(83,058)
Benefit payments	(44,558)
Net Changes	<u>318,307</u>
Balance at October 1, 2019	1,846,128
Balance at September 30, 2020	<u><u>\$ 2,164,435</u></u>

There were no changes of assumptions or other inputs that affected measurement of the total OPEB liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate Assumptions

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	<u>1% Decrease (1.25%)</u>	<u>Discount Rate (2.25%)</u>	<u>1% Increase (3.25%)</u>
County's Total OPEB Liability	<u>\$ 2,603,181</u>	<u>\$ 2,164,435</u>	<u>\$ 1,821,802</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Costs Trend Rate Assumptions

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using the assumed healthcare costs trend rates if that rate was one percentage point lower or one percentage point higher than the current healthcare costs trend rate:

	<u>1% Decrease</u>	<u>Current Healthcare Costs Trend Rate Assumption (4.50%)</u>	<u>1% Increase</u>
County's Total OPEB Liability	<u>\$ 1,772,113</u>	<u>\$ 2,164,435</u>	<u>\$ 2,690,025</u>

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2020

OPEB Expense and Deferred Outflows/Inflows of Resources

For the year ended September 30, 2020, the County recognized OPEB expense of \$211,791. The County reported deferred outflows/inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 73,027
Changes in actuarial assumptions	224,101	-
Total	<u><u>\$ 224,101</u></u>	<u><u>\$ 73,027</u></u>

Amounts reported as deferred outflows/inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended September 30	OPEB Expense Amount
2,021	\$ 20,751
2,022	20,751
2,023	20,751
2,024	20,751
2,025	20,751
Thereafter	47,319
Total	<u><u>\$ 151,074</u></u>

3. Subsequent Events for Component Unit

Subsequent to year end, the County secured two time warrants to purchase equipment for Road & Bridge Precinct 1 in the amount of \$255,300 and \$105,600. Both time warrants were issued at the interest rate of 4.125% per annum and both have a due date of May 31, 2023.

REQUIRED SUPPLEMENTARY INFORMATION

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenue</u>				
Property taxes	\$ 6,462,822	\$ 6,462,822	\$ 6,567,094	\$ 104,272
Sales taxes	1,500,000	1,500,000	1,500,599	599
Other taxes	6,000	6,000	8,435	2,435
Intergovernmental	61,560	61,560	65,759	4,199
Charges for services	1,072,115	1,072,115	992,787	(79,328)
Fines and forfeitures	570,000	570,000	482,997	(87,003)
Interest	100,000	100,000	89,401	(10,599)
Miscellaneous	309,353	335,976	352,624	16,648
Total Revenues	10,081,850	10,108,473	10,059,696	(48,777)
<u>Expenditures</u>				
General administration:				
County clerk	336,428	336,428	310,227	26,201
Compliance officer	42,975	42,975	26,960	16,015
Communications	121,561	126,780	114,374	12,406
Information technology	295,200	289,900	269,193	20,707
	<u>796,164</u>	<u>796,083</u>	<u>720,754</u>	<u>75,329</u>
Judicial:				
County court	91,002	91,002	79,181	11,821
Court coordinator	19,300	19,300	16,061	3,239
County judge	125,049	125,049	117,266	7,783
District court	588,142	621,351	419,461	201,890
District clerk	231,346	231,346	188,003	43,343
Justice of the peace Pct. 1	99,395	99,395	93,615	5,780
Justice of the peace Pct. 2	95,617	95,617	91,052	4,565
Justice of the peace Pct. 3	99,569	99,569	88,367	11,202
Justice of the peace Pct. 4	91,466	91,466	84,617	6,849
	<u>1,440,886</u>	<u>1,474,095</u>	<u>1,177,623</u>	<u>296,472</u>
Legal:				
County attorney	594,173	632,854	526,164	106,690
	<u>594,173</u>	<u>632,854</u>	<u>526,164</u>	<u>106,690</u>
Financial administration:				
County auditor	259,407	259,407	249,113	10,294
County treasurer	109,949	109,949	104,326	5,623
Tax assessor collector	325,450	325,450	306,624	18,826
	<u>694,806</u>	<u>694,806</u>	<u>660,063</u>	<u>34,743</u>
Public facilities:				
Public facilities	266,529	294,760	268,718	26,042
	<u>266,529</u>	<u>294,760</u>	<u>268,718</u>	<u>26,042</u>

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND (Continued)
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Expenditures (continued)				
Public safety:				
Fire	\$ 106,300	\$ 135,120	\$ 134,143	\$ 977
Constable #1	52,572	52,572	43,847	8,725
Constable #2	58,390	58,390	45,999	12,391
Constable #3	43,000	43,000	35,874	7,126
Constable #4	31,567	31,567	27,117	4,450
Sheriff	1,490,096	1,496,094	1,049,997	446,097
Jail	1,909,206	1,878,390	1,728,063	150,327
Juvenile correction/probation	98,359	98,359	94,133	4,226
911 Addressing coordinator	33,665	33,665	22,672	10,993
Emergency coordinator	86,792	86,792	72,134	14,658
Public safety	45,211	45,211	44,476	735
	<u>3,955,158</u>	<u>3,959,160</u>	<u>3,298,455</u>	<u>660,705</u>
Health and welfare:				
Public assistance	21,350	21,350	7,733	13,617
Health resource center	338,151	338,151	302,065	36,086
Environmental enforcement	64,299	64,299	43,203	21,096
Veteran services	8,131	8,479	8,476	3
County extension	118,096	118,096	104,284	13,812
	<u>550,027</u>	<u>550,375</u>	<u>465,761</u>	<u>84,614</u>
Miscellaneous:				
Elections	146,163	146,163	140,921	5,242
Other expenditures	242,350	213,182	151,182	62,000
Non-departmental expenses	369,400	369,400	327,476	41,924
	<u>757,913</u>	<u>728,745</u>	<u>619,579</u>	<u>109,166</u>
Capital outlay	<u>441,500</u>	<u>495,440</u>	<u>462,415</u>	<u>33,025</u>
Total Expenditures	<u>9,497,156</u>	<u>9,626,318</u>	<u>8,199,532</u>	<u>1,426,786</u>
Excess of Revenues				
Over Expenditures	<u>584,694</u>	<u>482,155</u>	<u>1,860,164</u>	<u>1,378,009</u>
Other Financing Sources (Uses)				
Transfers in	40,200	112,090	153,998	41,908
Transfers (out)	(500,000)	(500,000)	-	500,000
Sale of capital assets	-	10,649	11,572	923
Total Other Financing Sources (Uses)	<u>(459,800)</u>	<u>(377,261)</u>	<u>165,570</u>	<u>542,831</u>
Net Change in Fund Balance	<u>\$ 124,894</u>	<u>\$ 104,894</u>	<u>2,025,734</u>	<u>\$ 1,920,840</u>
Beginning fund balance			<u>3,664,425</u>	
Ending Fund Balance			<u>\$ 5,690,159</u>	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues				
Property taxes	\$ 4,802,845	\$ 4,429,318	\$ 4,717,209	\$ 287,891
Intergovernmental	-	-	116,611	116,611
Permits and licenses	741,000	741,000	727,747	(13,253)
Investment income	97,000	93,000	75,467	(17,533)
Other revenue	133,500	133,500	543,125	409,625
Total Revenues	5,774,345	5,396,818	6,180,159	783,341
Expenditures				
Public Transportation:				
Road and bridge precinct No. 1	1,004,416	971,516	753,975	217,541
Road and bridge precinct No. 2	1,161,007	1,161,007	999,282	161,725
Road and bridge precinct No. 3	814,100	786,100	594,493	191,607
Road and bridge precinct No. 4	849,624	821,118	591,367	229,751
Road and bridge administration	1,583,359	1,583,359	459,533	1,123,826
Farm to market precinct No. 1	338,000	338,000	311,078	26,922
Farm to market precinct No. 2	352,000	352,000	299,244	52,756
Farm to market precinct No. 3	455,000	455,000	293,314	161,686
Farm to market precinct No. 4	371,000	371,000	308,190	62,810
Capital outlay	611,000	622,454	511,520	110,934
Total Expenditures	7,539,506	7,461,554	5,121,996	2,339,558
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(1,765,161)	(2,064,736)	1,058,163	3,122,899
Other Financing Sources (Uses)				
Transfers in	3,100,000	2,600,000	-	(2,600,000)
Transfers (out)	(2,600,000)	(2,600,000)	-	2,600,000
Sale of capital assets	-	74,832	94,957	20,125
Total Other Financing				
Sources	500,000	74,832	94,957	20,125
Net Change in Fund Balance	\$ (1,265,161)	\$ (1,989,904)	1,153,120	\$ 3,143,024
Beginning fund balance			6,107,025	
Ending Fund Balance			\$ 7,260,145	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the Year Ended September 30, 2020

	Measurement Year *			
	2014	2015	2016	2017
Total Pension Liability				
Service cost	\$ 394,299	\$ 430,776	\$ 457,350	\$ 455,319
Interest (on the total pension liability)	937,638	1,006,535	1,044,693	1,130,985
Changes of benefit terms	-	(52,012)	-	-
Difference between expected and actual experience	(40,434)	(552,217)	(29,288)	(55,096)
Changes of assumptions	-	130,885	-	132,517
Benefit payments, including refunds of employee contributions	(499,687)	(495,153)	(438,218)	(846,766)
Net Change in Total Pension Liability	791,815	468,814	1,034,537	816,959
Beginning total pension liability	11,627,431	12,419,246	12,888,060	13,922,597
Ending Total Pension Liability	\$ 12,419,246	\$ 12,888,060	\$ 13,922,597	\$ 14,739,556
Plan Fiduciary Net Position				
Contributions - employer	\$ 329,729	\$ 339,918	\$ 334,151	\$ 285,002
Contributions - employee	276,091	284,622	296,084	299,553
Net investment income	771,144	83,433	878,680	1,890,269
Benefit payment, including refunds of employee contributions	(499,688)	(495,153)	(438,218)	(846,766)
Administrative expense	(8,831)	(8,556)	(9,574)	(9,705)
Other	(46,075)	(177,068)	16,077	(3,606)
Net Change in Plan Fiduciary Net Position	822,370	27,197	1,077,200	1,614,747
Beginning plan fiduciary net position	11,052,272	11,874,642	11,901,839	12,979,039
Ending Plan Fiduciary Net Position	\$ 11,874,642	\$ 11,901,839	\$ 12,979,039	\$ 14,593,786
Net Pension Liability	\$ 544,604	\$ 986,221	\$ 943,558	\$ 145,770
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	95.61%	92.35%	93.22%	99.01%
Covered Payroll	\$ 3,944,162	\$ 4,066,024	\$ 4,229,776	\$ 4,279,330
Net Pension Liability as a Percentage of Covered Payroll	13.81%	24.26%	22.31%	3.41%

*Only six years of information are currently available. The County will build this schedule over the next four-year period.

Measurement Year*	
2018	2019
\$ 443,032	\$ 434,454
1,200,355	1,260,038
-	-
(99,175)	53,114
-	-
(741,211)	(858,687)
803,001	888,919
14,739,556	15,542,557
<u>\$ 15,542,557</u>	<u>\$ 16,431,476</u>
\$ 294,028	\$ 326,456
305,824	336,886
(273,458)	2,326,348
(741,211)	(858,687)
(11,377)	(12,405)
(2,747)	(4,420)
<u>(428,941)</u>	<u>2,114,178</u>
14,593,786	14,164,845
<u>\$ 14,164,845</u>	<u>\$ 16,279,023</u>
<u>\$ 1,377,712</u>	<u>\$ 152,453</u>
91.14%	99.07%
\$ 4,368,909	\$ 4,812,662
31.53%	3.17%

BURLESON COUNTY, TEXAS
SCHEDULE OF CONTRIBUTIONS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the Year Ended September 30, 2020

	Fiscal Year*			
	2014	2015	2016	2017
Actuarially determined contribution	\$ 315,184	\$ 335,942	\$ 336,358	\$ 299,031
Contributions in relation to the actuarially determined contribution	315,184	335,942	336,358	299,031
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 3,795,853	\$ 4,018,450	\$ 4,191,799	\$ 4,272,157
Contributions as a percentage of covered payroll	8.30%	8.36%	8.02%	7.00%

*Only seven years of information is currently available. The County will build this schedule over the next three-year period.

Notes to Required Supplementary Information:

1. Changes of Assumptions

There were no assumptions changes during the year.

2. Changes in Benefits

There were no benefit changes during the year.

Fiscal Year*		
2018	2019	2020
\$ 289,704	\$ 313,424	\$ 370,178
289,704	313,424	370,178
\$ -	\$ -	\$ -
\$ 4,316,911	\$ 4,628,468	\$ 5,328,397
6.71%	6.77%	6.95%

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the Year Ended September 30, 2020

	Measurement Year *		
	2017	2018	2019
Total OPEB Liability			
Service cost	\$ 10,087	\$ 11,352	\$ 8,135
Interest (on the total OPEB liability)	11,525	11,175	11,932
Effect of economic/demographic experience	(6,944)	(9,808)	(2,988)
Change of assumptions	14,200	(32,087)	73,296
Benefit payments, including refunds of employee contributions **	(10,270)	(10,048)	(12,513)
Net Change in Total OPEB Liability	18,598	(29,416)	77,862
Beginning total OPEB liability	299,890	318,488	289,072
Ending Total OPEB Liability	318,488	\$ 289,072	\$ 366,934
Covered Payroll	4,279,330	\$ 4,368,909	\$ 4,812,662
Total OPEB Liability as a Percentage of Covered Payroll	7.44%	6.62%	7.62%

* Only three years of information is currently available. The County will build this schedule over the next seven-year period.

** Due to the GTLF being considered an unfunded OPEB plan under GASB 75, benefit payments are treated as being equal to the employer's yearly contributions for retirees.

Notes to Required Supplementary Information:

1. Valuation Date:

Actuarially determined contribution rates are calculated on a calendar year basis as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.

2. Methods and Assumptions Used to Determine Contribution Rates:

Actuarial cost method	Entry age normal
Discount rate	2.74%
Mortality - service retirees	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Mortality - disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

3. Other Information:

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 to pay related benefits.

The discount rate was based on 20-Year Bond GO Index published by bondbuyer.com as of the measurement date of December 31, 2019.

There were no benefit changes during the year.

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
POSTEMPLOYMENT HEALTHCARE BENEFITS
For the Year Ended September 30, 2020

	Measurement Year*		
	2018	2019	2020
Total OPEB Liability			
Service cost	\$ 108,041	\$ 112,427	\$ 112,427
Interest (on the total OPEB liability)	67,542	68,500	78,613
Difference in expected and actual experience	-	-	(83,058)
Changes in assumptions	-	-	254,883
Benefit payments	(43,966)	(43,966)	(44,558)
Net Change in Total OPEB Liability	131,617	136,961	318,307
Beginning total OPEB liability	1,577,550	1,709,167	1,846,128
Ending Total OPEB Liability	\$ 1,709,167	\$ 1,846,128	\$ 2,164,435
Covered Payroll	\$ 3,084,620	\$ 3,084,620	\$ 3,684,837
Total OPEB Liability as a Percentage of Covered Payroll	55.41%	59.85%	58.74%

*Only three years of information is currently available. The County will build this schedule over the next seven-year period.

Notes to Required Supplementary Information:

1. Changes of Assumptions

There were no changes in assumptions that affected measurement of the total OPEB liability during the measurement period.

2. Changes in Benefits

There were no changes in benefit terms that affected measurement of the total OPEB liability during the measurement period.

***COMBINING STATEMENTS
AND SCHEDULES***

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

County Law Library Fund - This fund accounts for revenues and expenditures to maintain a County law library. Commissioners' Court has established a fee for each civil case filed in the County or District court.

Courthouse Security Fund - This fund is used to account for special fees collected by the District clerk, County clerk, and Justices of the Peace for the purpose of defraying expenses related to providing security in the County's court rooms.

Right of Way Acquisition Fund - This fund accounts for revenues and expenditures for right of way acquisitions.

Record Management and Preservation District & County Fund - Fees collected by the District clerk and County clerk, as approved by the Texas Legislature, are accounted for in this fund. The requests to expend funds collected are addressed to Commissioners' Court.

Jail Commissary Fund - This fund is used to account for all revenues generated from commissary sales in the County's jails.

Attorney Fee Account Fund - This fund is used to account for all revenues generated from the prosecutor's hot check program.

Sheriff's Office Donation Equipment Fund - This fund is used to account for funds donated to the Sheriff's office for the purchase of equipment.

Sheriff's Forfeiture Fund - Funds collected from forfeitures in connection with gambling and drug seizures for the use of the County attorney or sheriff are deposited into this fund. Depending on the nature of funds obtained, these monies can be used for either department.

State Salary Supplement Fund - This fund accounts for revenues and expenditures associated with the salary supplement received from the state for the County Judge.

Sheriff's Office Awarded Restitution Fund - This fund accounts for revenues and expenditures associated with awarded restitution.

Justice Court Technology Fund - This fund is used to account for fees collected by Justice Court and designated for technology expenditures.

LEOSE Fund - This fund is used to account for revenues and expenditures for the Law Enforcement Officer Standards and Education (LEOSE) fund.

Economic Development Fund - This fund accounts for revenues and expenditures associated economic development.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (continued)

Election Services Fund - This fund is used to account for revenues and expenditures associated with contracted election services.

County and District Technology Fund - This fund and the associated fees assessed to certain offenders and case filings were approved by the Legislature and became effective in late 2009. Monies will be utilized, per statute, to improve the technology in County and District courts as administered by Commissioners Court.

Vehicle Inventory Fund - This fund is used to account for revenues and expenditures associated with the vehicle inventory tax program.

County Attorney Pretrial Diversion Fund - This fund is used to account for special fees collected for the purpose of defraying expenses related to the pretrial intervention program.

County Specialty Court Fund - This fund is used to account for fees collected by the County and District courts which may only be used to fund specialty court programs established under Subtitle K, Title 2, of the Government Code.

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (page 1 of 2)
September 30, 2020

Special Revenue Funds				
	County Law Library	Courthouse Security	Right of Way Acquisition	Record Mgmt. and Preservation Dist. & Co.
<u>Assets</u>				
Cash and cash equivalents	\$ 123,686	\$ 28,386	\$ 47,985	\$ 473,533
Receivables, net	-	-	-	-
Due from other funds	-	-	-	-
Total Assets	\$ 123,686	\$ 28,386	\$ 47,985	\$ 473,533
<u>Liabilities</u>				
Accounts payable	\$ -	\$ 340	\$ -	\$ -
Due to other funds	-	-	-	14,380
Total Liabilities	-	340	-	14,380
<u>Fund Balances</u>				
Restricted:				
Grants	-	-	-	-
Special projects	123,686	28,046	47,985	459,153
Total Fund Balances	123,686	28,046	47,985	459,153
Total Liabilities and Fund Balances	\$ 123,686	\$ 28,386	\$ 47,985	\$ 473,533

Special Revenue Funds

Jail Commissary	Attorney Fee Account	Sheriff's Office Donation Equipment	Sheriff's Forfeiture	State Salary Supplement	Sheriff's Office Awarded Restitution
\$ 7,639	\$ 323	\$ 28,264	\$ 45,134	\$ 8,217	\$ 21,964
2,087	-	-	-	1,009	-
-	-	-	-	-	-
<u>\$ 9,726</u>	<u>\$ 323</u>	<u>\$ 28,264</u>	<u>\$ 45,134</u>	<u>\$ 9,226</u>	<u>\$ 21,964</u>
\$ 248	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>248</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>9,478</u>	<u>323</u>	<u>28,264</u>	<u>45,134</u>	<u>9,226</u>	<u>21,964</u>
<u>9,478</u>	<u>323</u>	<u>28,264</u>	<u>45,134</u>	<u>9,226</u>	<u>21,964</u>
<u>\$ 9,726</u>	<u>\$ 323</u>	<u>\$ 28,264</u>	<u>\$ 45,134</u>	<u>\$ 9,226</u>	<u>\$ 21,964</u>

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (page 2 of 2)
September 30, 2020

Special Revenue Funds				
	Justice Court Technology	LEOSE	Economic Development	Election Services
<u>Assets</u>				
Cash and cash equivalents	\$ 3,123	\$ 28,107	\$ 139,870	\$ 7,764
Receivables, net	-	-	5,948	-
Due from other funds	-	-	-	-
Total Assets	\$ 3,123	\$ 28,107	\$ 145,818	\$ 7,764
<u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Total Liabilities	-	-	-	-
<u>Fund Balances</u>				
Restricted:				
Grants	-	28,107	-	-
Special projects	3,123	-	145,818	7,764
Total Fund Balances	3,123	28,107	145,818	7,764
Total Liabilities and Fund Balances	\$ 3,123	\$ 28,107	\$ 145,818	\$ 7,764

Special Revenue Funds				
County and District Technology	Vehicle Inventory	County Attorney Pretrial Diversion	County Specialty Court	Total Nonmajor Governmental Funds
\$ 8,868	\$ 212,861	\$ 20,516	\$ 1,139	\$ 1,207,379
-	6,196	-	-	15,240
-	-	1,195	-	1,195
<u>\$ 8,868</u>	<u>\$ 219,057</u>	<u>\$ 21,711</u>	<u>\$ 1,139</u>	<u>\$ 1,223,814</u>
\$ -	\$ 107,136	\$ 218	\$ -	\$ 107,942
-	74,721	-	-	89,101
<u>-</u>	<u>181,857</u>	<u>218</u>	<u>-</u>	<u>197,043</u>
-	-	-	-	28,107
<u>8,868</u>	<u>37,200</u>	<u>21,493</u>	<u>1,139</u>	<u>998,664</u>
<u>8,868</u>	<u>37,200</u>	<u>21,493</u>	<u>1,139</u>	<u>1,026,771</u>
<u>\$ 8,868</u>	<u>\$ 219,057</u>	<u>\$ 21,711</u>	<u>\$ 1,139</u>	<u>\$ 1,223,814</u>

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (page 1 of 2)
For the Year Ended September 30, 2020

Special Revenue Funds				
	County Law Library	Courthouse Security	Right of Way Acquisition	Record Mgmt and Preservation Dist. & Co.
Revenues				
Other taxes	\$ -	\$ -	\$ -	\$ -
Charges for services	11,848	19,394	-	159,295
Intergovernmental	-	-	-	-
Investment income	1,513	228	550	4,955
Miscellaneous	-	-	-	-
Total Revenues	13,361	19,622	550	164,250
Expenditures				
Current:				
General administration	2,751	-	-	92,169
Judicial	-	3,448	-	-
Public safety	-	-	-	-
Miscellaneous	-	-	-	-
Total Expenditures	2,751	3,448	-	92,169
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,610	16,174	550	72,081
Other Financing Sources (Uses)				
Transfers (out)	(15,000)	-	-	-
Total Other Financing (Uses)	(15,000)	-	-	-
Net Change in Fund Balances	(4,390)	16,174	550	72,081
Beginning fund balances	128,076	11,872	47,435	387,072
Ending Fund Balances	\$ 123,686	\$ 28,046	\$ 47,985	\$ 459,153

Special Revenue Funds

Jail Commissary	Attorney Fee Account	Sheriff's Office Donation Equipment	Sheriff's Forfeiture	State Salary Supplement	Sheriff's Office Awarded Restitution
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	31,209	-
51	2	311	528	189	252
4,020	199	3,789	-	-	-
<u>4,071</u>	<u>201</u>	<u>4,100</u>	<u>528</u>	<u>31,398</u>	<u>252</u>
-	-	-	-	189	-
-	-	-	-	-	-
-	-	-	2,580	-	-
1,842	-	2,500	-	-	-
<u>1,842</u>	<u>-</u>	<u>2,500</u>	<u>2,580</u>	<u>189</u>	<u>-</u>
2,229	201	1,600	(2,052)	31,209	252
-	-	-	-	(25,200)	-
-	-	-	-	(25,200)	-
2,229	201	1,600	(2,052)	6,009	252
7,249	122	26,664	47,186	3,217	21,712
<u>\$ 9,478</u>	<u>\$ 323</u>	<u>\$ 28,264</u>	<u>\$ 45,134</u>	<u>\$ 9,226</u>	<u>\$ 21,964</u>

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (page 2 of 2)
For the Year Ended September 30, 2020

	Special Revenue Funds			
	Justice Court Technology	LEOSE	Economic Development	Election Services
<u>Revenues</u>				
Other taxes	\$ -	\$ -	\$ 29,784	\$ -
Charges for services	8,468	-	-	639
Intergovernmental	-	5,816	-	-
Investment income	34	306	1,552	87
Miscellaneous	-	-	-	-
Total Revenues	8,502	6,122	31,336	726
<u>Expenditures</u>				
Current:				
General administration	-	-	8,000	-
Judicial	-	-	-	-
Public safety	10,197	1,865	-	-
Miscellaneous	-	-	5,000	68
Total Expenditures	10,197	1,865	13,000	68
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,695)	4,257	18,336	658
<u>Other Financing Sources (Uses)</u>				
Transfers (out)	-	-	-	-
Total Other Financing (Uses)	-	-	-	-
Net Change in Fund Balances	(1,695)	4,257	18,336	658
Beginning fund balances	4,818	23,850	127,482	7,106
Ending Fund Balances	\$ 3,123	\$ 28,107	\$ 145,818	\$ 7,764

Special Revenue Funds				
County and District Technology	Vehicle Inventory	County Attorney Pretrial Diversion	County Specialty Court	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 29,784
874	-	10,000	1,136	211,654
-	-	-	-	37,025
96	1,970	213	3	12,840
-	-	-	-	8,008
<u>970</u>	<u>1,970</u>	<u>10,213</u>	<u>1,139</u>	<u>299,311</u>
-	-	-	-	103,109
-	-	6,398	-	9,846
-	-	-	-	14,642
-	-	-	-	9,410
<u>-</u>	<u>-</u>	<u>6,398</u>	<u>-</u>	<u>137,007</u>
<u>970</u>	<u>1,970</u>	<u>3,815</u>	<u>1,139</u>	<u>162,304</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(40,200)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(40,200)</u>
970	1,970	3,815	1,139	122,104
<u>7,898</u>	<u>35,230</u>	<u>17,678</u>	<u>-</u>	<u>904,667</u>
<u>\$ 8,868</u>	<u>\$ 37,200</u>	<u>\$ 21,493</u>	<u>\$ 1,139</u>	<u>\$ 1,026,771</u>

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
ROAD AND BRIDGE FUNDS (page 1 of 2)
September 30, 2020

	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4
<u>Assets</u>				
Cash and cash equivalents	\$ 967,492	\$ 707,222	\$ 604,600	\$ 528,978
Receivables, net	-	-	-	-
Due from other funds	6,403	3,163	2,479	1,198
Total Assets	\$ 973,895	\$ 710,385	\$ 607,079	\$ 530,176
<u>Liabilities</u>				
Accounts payable	\$ 25,562	\$ 68,097	\$ 44,663	\$ 16,519
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	-
Total Liabilities	25,562	68,097	44,663	16,519
<u>Deferred Inflows of Resources</u>				
Unavailable revenue - property taxes	-	-	-	-
<u>Fund Balances</u>				
Restricted	948,333	642,288	562,416	513,657
Total Fund Balances	948,333	642,288	562,416	513,657
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 973,895	\$ 710,385	\$ 607,079	\$ 530,176

Road and Bridge Admin	Farm to Market Precinct No. 1	Farm to Market Precinct No. 2	Farm to Market Precinct No. 3	Farm to Market Precinct No. 4	Interfund Activity Elimination
\$ 2,645,873	\$ 438,013	\$ 508,582	\$ 594,095	\$ 411,379	\$ -
418,737	186,941	-	-	-	-
20,039	10,007	-	-	-	-
<u>\$ 3,084,649</u>	<u>\$ 634,961</u>	<u>\$ 508,582</u>	<u>\$ 594,095</u>	<u>\$ 411,379</u>	<u>\$ -</u>
\$ 22,508	\$ 7,791	\$ -	\$ -	\$ 4,762	\$ -
20,015	10,007	-	-	-	-
3,258	-	-	-	-	-
<u>45,781</u>	<u>17,798</u>	<u>-</u>	<u>-</u>	<u>4,762</u>	<u>-</u>
<u>384,933</u>	<u>186,941</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>2,653,935</u>	<u>430,222</u>	<u>508,582</u>	<u>594,095</u>	<u>406,617</u>	<u>-</u>
<u>2,653,935</u>	<u>430,222</u>	<u>508,582</u>	<u>594,095</u>	<u>406,617</u>	<u>-</u>
<u>\$ 3,084,649</u>	<u>\$ 634,961</u>	<u>\$ 508,582</u>	<u>\$ 594,095</u>	<u>\$ 411,379</u>	<u>\$ -</u>

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BURLESON COUNTY, TEXAS

COMBINING BALANCE SHEET

ROAD AND BRIDGE FUNDS (Page 2 of 2)

September 30, 2020

	Total Road and Bridge Funds
<u>Assets</u>	
Cash and cash equivalents	\$ 7,406,234
Receivables, net	605,678
Due from other funds	43,289
Total Assets	\$ 8,055,201
<u>Liabilities</u>	
Accounts payable	189,902
Unearned revenues	30,022
Due to other funds	3,258
Total Liabilities	\$ 223,182
<u>Deferred Inflows of Resources</u>	
Unavailable revenue - property taxes	571,874
<u>Fund Balances</u>	
Restricted	7,260,145
Total Fund Balances	\$ 7,260,145
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 8,055,201

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
ROAD AND BRIDGE FUNDS (Page 1 of 2)
For the Year Ended September 30, 2020

	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4
<u>Revenues</u>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	116,611	-	-
Permits and licenses	-	-	-	-
Investment income	8,021	5,507	4,027	3,740
Other revenue	173,827	130,367	73,436	45,909
Total Revenues	181,848	252,485	77,463	49,649
<u>Expenditures</u>				
Current:				
Public transportation	753,975	999,282	594,493	591,367
Capital outlay	92,900	97,460	168,000	153,160
Total Expenditures	846,875	1,096,742	762,493	744,527
Excess (Deficiency) of Revenues Over (Under) Expenditures	(665,027)	(844,257)	(685,030)	(694,878)
<u>Other Financing Sources (Uses)</u>				
Transfers in	623,766	765,622	597,870	612,742
Transfers (out)	-	-	-	-
Sale of capital assets	1,679	13,363	5,083	74,832
Total Other Financing Sources (Uses)	625,445	778,985	602,953	687,574
Net Change in Fund Balances	(39,582)	(65,272)	(82,077)	(7,304)
Beginning fund balances	987,915	707,560	644,493	520,961
Ending Fund Balances	\$ 948,333	\$ 642,288	\$ 562,416	\$ 513,657

Road and Bridge Admin	Farm to Market Precinct No. 1	Farm to Market Precinct No. 2	Farm to Market Precinct No. 3	Farm to Market Precinct No. 4	Interfund Activity Elimination
\$ 3,100,022	\$ 387,979	\$ 476,213	\$ 371,872	\$ 381,123	\$ -
-	-	-	-	-	-
727,747	-	-	-	-	-
34,834	4,626	5,662	4,464	4,586	-
119,586	-	-	-	-	-
<u>3,982,189</u>	<u>392,605</u>	<u>481,875</u>	<u>376,336</u>	<u>385,709</u>	<u>-</u>
459,533	311,078	299,244	293,314	308,190	-
-	-	-	-	-	-
<u>459,533</u>	<u>311,078</u>	<u>299,244</u>	<u>293,314</u>	<u>308,190</u>	<u>-</u>
3,522,656	81,527	182,631	83,022	77,519	-
-	-	-	-	-	(2,600,000)
(2,600,000)	-	-	-	-	2,600,000
-	-	-	-	-	-
<u>(2,600,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
922,656	81,527	182,631	83,022	77,519	-
1,731,279	348,695	325,951	511,073	329,098	-
<u>\$ 2,653,935</u>	<u>\$ 430,222</u>	<u>\$ 508,582</u>	<u>\$ 594,095</u>	<u>\$ 406,617</u>	<u>\$ -</u>

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BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
ROAD AND BRIDGE FUNDS (Page 2 of 2)
For the Year Ended September 30, 2020

	Total Road and Bridge Funds
<u>Revenues</u>	
Property taxes	\$ 4,717,209
Intergovernmental	116,611
Permits and licenses	727,747
Investment income	75,467
Other revenue	543,125
Total Revenues	\$ 6,180,159
<u>Expenditures</u>	
Current:	
Public transportation	4,610,476
Capital outlay	511,520
Total Expenditures	5,121,996
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,058,163
<u>Other Financing Sources (Uses)</u>	
Transfers in	-
Transfers (out)	-
Sale of capital assets	94,957
Total Other Financing Sources (Uses)	94,957
Net Change in Fund Balances	1,153,120
Beginning fund balances	6,107,025
Ending Fund Balances	\$ 7,260,145

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenue</u>				
Property taxes	\$ 350,714	\$ 350,714	\$ 369,168	\$ 18,454
Interest	3,000	3,000	2,464	(536)
Total Revenues	353,714	353,714	371,632	17,918
<u>Expenditures</u>				
Current:				
Miscellaneous	400	400	350	50
Debt service:				
Principal	260,000	260,000	260,000	-
Interest and fiscal agent fees	107,388	107,388	107,388	-
Total Expenditures	367,788	367,788	367,738	50
Net Change in Fund Balance	\$ (14,074)	\$ (14,074)	3,894	\$ 17,968
Beginning fund balance			90,410	
Ending Fund Balance			\$ 94,304	

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BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MISCELLANEOUS GRANTS FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Intergovernmental	\$ -	\$ 634,513	\$ 656,389	\$ 21,876
Investment income	1,500	1,500	2,661	1,161
Other revenue	-	-	44,693	44,693
Total Revenues	1,500	636,013	703,743	67,730
<u>Expenditures</u>				
Current:				
General administration	60,632	623,255	587,198	36,057
Total Expenditures	60,632	623,255	587,198	36,057
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(59,132)	12,758	116,545	103,787
<u>Other Financing Sources (Uses)</u>				
Transfers (out)	(41,908)	(113,798)	(113,798)	-
Total Other Financing				
Sources	(41,908)	(113,798)	(113,798)	-
Net Change in Fund Balance	\$ (101,040)	\$ (101,040)	2,747	\$ 103,787
Beginning fund balance			98,970	
Ending Fund Balance			\$ 101,717	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY LAW LIBRARY FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues				
Charges for services	\$ 14,000	\$ 14,000	\$ 11,848	\$ (2,152)
Investment income	2,000	2,000	1,513	(487)
Total Revenues	16,000	16,000	13,361	(2,639)
Expenditures				
Current:				
General administration	16,000	16,000	2,751	13,249
Total Expenditures	16,000	16,000	2,751	13,249
Excess of Revenues				
Over Expenditures	-	-	10,610	10,610
Other Financing Sources (Uses)				
Transfers (out)	(15,000)	(15,000)	(15,000)	-
Total Other Financing (Uses)	(15,000)	(15,000)	(15,000)	-
Net Change in Fund Balance	\$ (15,000)	\$ (15,000)	(4,390)	\$ 10,610
Beginning fund balance			128,076	
Ending Fund Balance			\$ 123,686	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURTHOUSE SECURITY FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Charges for services	\$ 22,600	\$ 22,600	\$ 19,394	\$ (3,206)
Investment income	200	200	228	28
Total Revenues	22,800	22,800	19,622	(3,178)
<u>Expenditures</u>				
Current:				
Judicial	13,889	13,889	3,448	10,441
Total Expenditures	13,889	13,889	3,448	10,441
Excess of Revenues				
Over Expenditures	8,911	8,911	16,174	7,263
<u>Other Financing Sources (Uses)</u>				
Transfers (out)	(10,000)	(10,000)	-	10,000
Total Other Financing (Uses)	(10,000)	(10,000)	-	10,000
Net Change in Fund Balance	\$ (1,089)	\$ (1,089)	16,174	\$ 17,263
Beginning fund balance			11,872	
Ending Fund Balance			\$ 28,046	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RIGHT OF WAY ACQUISITION FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Investment income	\$ 650	\$ 650	\$ 550	\$ (100)
Total Revenues	650	650	550	(100)
<u>Expenditures</u>				
Current:				
Public safety	48,000	48,000	-	48,000
Total Expenditures	48,000	48,000	-	48,000
Net Change in Fund Balance	\$ (47,350)	\$ (47,350)	550	\$ 47,900
Beginning fund balance			47,435	
Ending Fund Balance			\$ 47,985	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECORD MANAGEMENT AND PRESERVATION DISTRICT AND COUNTY FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Charges for services	\$ 196,000	\$ 196,000	\$ 159,295	\$ (36,705)
Investment income	11,700	11,700	4,955	(6,745)
Total Revenues	207,700	207,700	164,250	(43,450)
<u>Expenditures</u>				
Current:				
General administration	404,406	404,406	92,169	312,237
Capital outlay	31,000	31,000	-	31,000
Total Expenditures	435,406	435,406	92,169	343,237
Net Change in Fund Balance	\$ (227,706)	\$ (227,706)	72,081	\$ 299,787
Beginning fund balance			387,072	
Ending Fund Balance			\$ 459,153	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SHERIFF'S OFFICE DONATION EQUIPMENT FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Investment income	\$ 450	\$ 450	\$ 311	\$ (139)
Miscellaneous	-	-	3,789	3,789
Total Revenues	<u>450</u>	<u>450</u>	<u>4,100</u>	<u>3,650</u>
<u>Expenditures</u>				
Current:				
Miscellaneous	22,500	22,500	2,500	20,000
Total Expenditures	<u>22,500</u>	<u>22,500</u>	<u>2,500</u>	<u>20,000</u>
Net Change in Fund Balance	<u>\$ (22,050)</u>	<u>\$ (22,050)</u>	1,600	<u>\$ 23,650</u>
Beginning fund balance			<u>26,664</u>	
Ending Fund Balance			<u>\$ 28,264</u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SHERIFF'S FORFEITURE FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Investment income	\$ 700	\$ 700	\$ 528	\$ (172)
Total Revenues	<u>700</u>	<u>700</u>	<u>528</u>	<u>(172)</u>
<u>Expenditures</u>				
Current:				
Public safety	47,500	47,500	2,580	44,920
Total Expenditures	<u>47,500</u>	<u>47,500</u>	<u>2,580</u>	<u>44,920</u>
Net Change in Fund Balance	<u><u>\$ (46,800)</u></u>	<u><u>\$ (46,800)</u></u>	<u>(2,052)</u>	<u><u>\$ 44,748</u></u>
Beginning fund balance			<u>47,186</u>	
Ending Fund Balance			<u><u>\$ 45,134</u></u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
STATE SALARY SUPPLEMENT FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Intergovernmental	\$ 26,700	\$ 26,700	\$ 31,209	\$ 4,509
Investment income	250	250	189	(61)
Total Revenues	26,950	26,950	31,398	4,448
<u>Expenditures</u>				
Current:				
General administration	4,250	4,250	189	4,061
Total Expenditures	4,250	4,250	189	4,061
Excess of Revenues				
Over Expenditures	22,700	22,700	31,209	8,509
<u>Other Financing Sources (Uses)</u>				
Transfers (out)	(25,200)	(25,200)	(25,200)	-
Total Other Financing (Uses)	(25,200)	(25,200)	(25,200)	-
Net Change in Fund Balance	\$ (2,500)	\$ (2,500)	6,009	\$ 8,509
Beginning fund balance			3,217	
Ending Fund Balance			\$ 9,226	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SHERIFF'S OFFICE AWARDED RESTITUTION FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Investment income	\$ 300	\$ 300	\$ 252	\$ (48)
Total Revenues	<u>300</u>	<u>300</u>	<u>252</u>	<u>(48)</u>
<u>Expenditures</u>				
Current:				
General administration	16,000	16,000	-	16,000
Total Expenditures	<u>16,000</u>	<u>16,000</u>	<u>-</u>	<u>16,000</u>
Net Change in Fund Balance	<u>\$ (15,700)</u>	<u>\$ (15,700)</u>	252	<u>\$ 15,952</u>
Beginning fund balance			<u>21,712</u>	
Ending Fund Balance			<u>\$ 21,964</u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE COURT TECHNOLOGY FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Charges for services	\$ 12,500	\$ 12,500	\$ 8,468	\$ (4,032)
Investment income	100	100	34	(66)
Total Revenues	12,600	12,600	8,502	(4,098)
<u>Expenditures</u>				
Current:				
Public safety	16,536	16,536	10,197	6,339
Total Expenditures	16,536	16,536	10,197	6,339
Net Change in Fund Balance	<u>(3,936)</u>	<u>(3,936)</u>	(1,695)	<u>2,241</u>
Beginning fund balance			4,818	
Ending Fund Balance			<u>\$ 3,123</u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LEOSE GRANT FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Intergovernmental	\$ 5,785	\$ 5,785	\$ 5,816	\$ 31
Investment income	300	300	306	6
Total Revenues	6,085	6,085	6,122	37
<u>Expenditures</u>				
Current:				
Public safety	26,400	26,400	1,865	24,535
Total Expenditures	26,400	26,400	1,865	24,535
Net Change in Fund Balance	\$ (20,315)	\$ (20,315)	4,257	\$ 24,572
Beginning fund balance			23,850	
Ending Fund Balance			\$ 28,107	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ECONOMIC DEVELOPMENT FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Other taxes	\$ 45,000	\$ 45,000	\$ 29,784	\$ (15,216)
Investment income	2,000	2,000	1,552	(448)
Total Revenues	47,000	47,000	31,336	(15,664)
<u>Expenditures</u>				
Current:				
General administration	103,000	98,000	8,000	90,000
Miscellaneous	20,000	25,000	5,000	20,000
Total Expenditures	123,000	123,000	13,000	110,000
Net Change in Fund Balance	\$ (76,000)	\$ (76,000)	18,336	\$ 94,336
Beginning fund balance			127,482	
Ending Fund Balance			\$ 145,818	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ELECTION SERVICES FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Charges for services	\$ 6,000	\$ 6,000	\$ 639	\$ (5,361)
Investment income	50	50	87	37
Total Revenues	<u>6,050</u>	<u>6,050</u>	<u>726</u>	<u>(5,324)</u>
<u>Expenditures</u>				
Current:				
Miscellaneous	6,800	6,800	68	6,732
Total Expenditures	<u>6,800</u>	<u>6,800</u>	<u>68</u>	<u>6,732</u>
Net Change in Fund Balance	<u>\$ (750)</u>	<u>\$ (750)</u>	658	<u>\$ 1,408</u>
Beginning fund balance			<u>7,106</u>	
Ending Fund Balance			<u>\$ 7,764</u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY AND DISTRICT TECHNOLOGY FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Charges for services	\$ 800	\$ 800	\$ 874	\$ 74
Investment income	80	80	96	16
Total Revenues	880	880	970	90
<u>Expenditures</u>				
Current:				
General administration	8,000	8,000	-	8,000
Total Expenditures	8,000	8,000	-	8,000
Net Change in Fund Balance	\$ (7,120)	\$ (7,120)	970	\$ 8,090
Beginning fund balance			7,898	
Ending Fund Balance			\$ 8,868	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY ATTORNEY PRETRIAL DIVERSION FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Charges for services	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Investment income	100	1,000	213	(787)
Total Revenues	<u>10,100</u>	<u>11,000</u>	<u>10,213</u>	<u>(787)</u>
<u>Expenditures</u>				
Current:				
Judicial	18,594	18,594	6,398	12,196
Total Expenditures	<u>18,594</u>	<u>18,594</u>	<u>6,398</u>	<u>12,196</u>
Net Change in Fund Balance	<u>\$ (8,494)</u>	<u>\$ (7,594)</u>	3,815	<u>\$ 11,409</u>
Beginning fund balance			<u>17,678</u>	
Ending Fund Balance			<u>\$ 21,493</u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE PRECINCT NO. 1 FUND

For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Investment income	\$ 8,000	\$ 8,000	\$ 8,021	\$ 21
Other	-	-	173,827	173,827
Total Revenues	8,000	8,000	181,848	173,848
<u>Expenditures</u>				
Current:				
Public transportation	1,004,416	971,516	753,975	217,541
Capital outlay	60,000	92,900	92,900	-
Total Expenditures	1,064,416	1,064,416	846,875	217,541
(Deficiency) of				
Revenues (Under) Expenditures	(1,056,416)	(1,056,416)	(665,027)	391,389
<u>Other Financing Sources (Uses)</u>				
Transfers in	623,766	623,766	623,766	-
Sale of capital assets	-	-	1,679	1,679
Total Other Financing Sources	623,766	623,766	625,445	1,679
Net Change in Fund Balance	\$ (432,650)	\$ (432,650)	(39,582)	\$ 393,068
Beginning fund balance			987,915	
Ending Fund Balance			\$ 948,333	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE PRECINCT NO. 2 FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Intergovernmental	\$ -	\$ -	\$ 116,611	\$ 116,611
Investment income	8,000	8,000	5,507	(2,493)
Other	-	-	130,367	130,367
Total Revenues	8,000	8,000	252,485	244,485
<u>Expenditures</u>				
Current:				
Public transportation	1,161,007	1,161,007	999,282	161,725
Capital outlay	100,000	100,000	97,460	2,540
Total Expenditures	1,261,007	1,261,007	1,096,742	164,265
(Deficiency) of				
Revenues (Under) Expenditures	(1,253,007)	(1,253,007)	(844,257)	408,750
<u>Other Financing Sources (Uses)</u>				
Transfers in	765,622	765,622	765,622	-
Sale of capital assets	-	-	13,363	13,363
Total Other Financing Sources	765,622	765,622	778,985	13,363
Net Change in Fund Balance	\$ (487,385)	\$ (487,385)	(65,272)	\$ 422,113
Beginning fund balance			707,560	
Ending Fund Balance			\$ 642,288	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE PRECINCT NO. 3 FUND

For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Investment income	\$ 6,000	\$ 6,000	\$ 4,027	\$ (1,973)
Other	-	-	73,436	73,436
Total Revenues	6,000	6,000	77,463	71,463
<u>Expenditures</u>				
Current:				
Public transportation	814,100	786,100	594,493	191,607
Capital outlay	140,000	168,000	168,000	-
Total Expenditures	954,100	954,100	762,493	191,607
(Deficiency) of				
Revenues (Under) Expenditures	(948,100)	(948,100)	(685,030)	263,070
<u>Other Financing Sources (Uses)</u>				
Transfers in	597,870	597,870	597,870	-
Sale of capital assets	-	-	5,083	5,083
Total Other Financing Sources	597,870	597,870	602,953	5,083
Net Change in Fund Balance	\$ (350,230)	\$ (350,230)	(82,077)	\$ 268,153
Beginning fund balance			644,493	
Ending Fund Balance			\$ 562,416	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE PRECINCT NO. 4 FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Investment income	\$ 7,000	\$ 7,000	\$ 3,740	\$ (3,260)
Other	-	-	45,909	45,909
Total Revenues	7,000	7,000	49,649	42,649
<u>Expenditures</u>				
Current:				
Public transportation	849,624	821,118	591,367	229,751
Capital outlay	125,000	261,554	153,160	108,394
Total Expenditures	974,624	1,082,672	744,527	338,145
(Deficiency) of Revenues				
(Under) Expenditures	(967,624)	(1,075,672)	(694,878)	380,794
<u>Other Financing Sources (Uses)</u>				
Transfers (in)	612,742	612,742	612,742	-
Sale of capital assets	-	74,832	74,832	-
Total Other Financing Sources	612,742	687,574	687,574	-
Net Change in Fund Balance	\$ (354,882)	\$ (388,098)	(7,304)	\$ 380,794
Beginning fund balance			520,961	
Ending Fund Balance			\$ 513,657	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE ADMIN FUND
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Property taxes	\$ 3,217,914	\$ 3,217,914	\$ 3,100,022	\$ (117,892)
Permits and licenses	741,000	741,000	727,747	(13,253)
Investment income	50,000	50,000	34,834	(15,166)
Other	133,500	133,500	119,586	(13,914)
Total Revenues	4,142,414	4,142,414	3,982,189	(160,225)
<u>Expenditures</u>				
Roads and Bridges:				
Public transportation	1,583,359	1,583,359	459,533	1,123,826
Capital outlay	186,000	-	-	-
Total Expenditures	1,769,359	1,583,359	459,533	1,123,826
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	2,373,055	2,559,055	3,522,656	963,601
<u>Other Financing Sources (Uses)</u>				
Transfers in	500,000	500,000	-	(500,000)
Transfers out	(2,600,000)	(2,600,000)	(2,600,000)	-
Total Other Financing (Uses)	(2,100,000)	(2,100,000)	(2,600,000)	(500,000)
Net Change in Fund Balance	\$ 273,055	\$ 459,055	922,656	\$ 463,601
Beginning fund balance			1,731,279	
Ending Fund Balance			\$ 2,653,935	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FARM TO MARKET PRECINCT NO. 1
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Property taxes	\$ 380,237	\$ 380,237	\$ 387,979	\$ 7,742
Investment income	4,000	4,000	4,626	626
Total Revenues	384,237	384,237	392,605	8,368
<u>Expenditures</u>				
Roads and Bridges:				
Public transportation	338,000	338,000	311,078	26,922
Total Expenditures	338,000	338,000	311,078	26,922
Net Change in Fund Balance	\$ 46,237	\$ 46,237	81,527	\$ 35,290
Beginning fund balance			348,695	
Ending Fund Balance			\$ 430,222	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FARM TO MARKET PRECINCT NO. 2
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Property taxes	\$ 466,710	\$ 466,710	\$ 476,213	\$ 9,503
Investment income	5,000	5,000	5,662	662
Total Revenues	<u>471,710</u>	<u>471,710</u>	<u>481,875</u>	<u>10,165</u>
<u>Expenditures</u>				
Roads and Bridges:				
Public transportation	352,000	352,000	299,244	52,756
Total Expenditures	<u>352,000</u>	<u>352,000</u>	<u>299,244</u>	<u>52,756</u>
Net Change in Fund Balance	<u>\$ 119,710</u>	<u>\$ 119,710</u>	182,631	<u>\$ 62,921</u>
Beginning fund balance			<u>325,951</u>	
Ending Fund Balance			<u>\$ 508,582</u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FARM TO MARKET PRECINCT NO. 3
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Property taxes	\$ 364,457	\$ 364,457	\$ 371,872	\$ 7,415
Investment income	4,000	4,000	4,464	464
Total Revenues	368,457	368,457	376,336	7,879
<u>Expenditures</u>				
Roads and Bridges:				
Public transportation	455,000	455,000	293,314	161,686
Total Expenditures	455,000	455,000	293,314	161,686
Net Change in Fund Balance	\$ (86,543)	\$ (86,543)	83,022	\$ 169,565
Beginning fund balance			511,073	
Ending Fund Balance			\$ 594,095	

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BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FARM TO MARKET PRECINCT NO. 4
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Property taxes	\$ 373,527	\$ 373,527	\$ 381,123	\$ 7,596
Investment income	5,000	5,000	4,586	(414)
Total Revenues	<u>378,527</u>	<u>378,527</u>	<u>385,709</u>	<u>7,182</u>
<u>Expenditures</u>				
Roads and Bridges:				
Public transportation	371,000	371,000	308,190	62,810
Total Expenditures	<u>371,000</u>	<u>371,000</u>	<u>308,190</u>	<u>62,810</u>
Net Change in Fund Balance	<u>\$ 7,527</u>	<u>\$ 7,527</u>	77,519	<u>\$ 69,992</u>
Beginning fund balance			<u>329,098</u>	
Ending Fund Balance			<u>\$ 406,617</u>	

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
FIDUCIARY FUNDS
September 30, 2020

	<u>Tax Assessor/ Collector</u>	<u>District Clerk</u>	<u>County Clerk</u>	<u>Jail Inmate</u>
<u>Assets</u>				
Cash and cash equivalents	\$ 1,201,927	\$ 1,230,932	\$ 41,146	\$ 9,300
Due from other units	20,282	-	-	-
Total Assets	<u>\$ 1,222,209</u>	<u>\$ 1,230,932</u>	<u>\$ 41,146</u>	<u>\$ 9,300</u>
<u>Liabilities</u>				
Due to other units	\$ 1,052,076	\$ 1,051,043	\$ 41,146	\$ 7,310
Due to County	170,133	179,889	-	1,990
Total Liabilities	<u>\$ 1,222,209</u>	<u>\$ 1,230,932</u>	<u>\$ 41,146</u>	<u>\$ 9,300</u>

See Notes to Financial Statements.

State of Texas Transfer Accounts	County Attorney	County Sheriff	Sheriff Seizure	Unclaimed Money	Total Fiduciary Funds
\$ 85,381	\$ 10,613	\$ 181,521	\$ 34,984	\$ 20,790	\$ 2,816,594
-	-	-	-	-	20,282
<u>\$ 85,381</u>	<u>\$ 10,613</u>	<u>\$ 181,521</u>	<u>\$ 34,984</u>	<u>\$ 20,790</u>	<u>\$ 2,836,876</u>
\$ 81,053	\$ 10,613	\$ 181,521	\$ 34,984	\$ 20,790	\$ 2,480,536
4,328	-	-	-	-	356,340
<u>\$ 85,381</u>	<u>\$ 10,613</u>	<u>\$ 181,521</u>	<u>\$ 34,984</u>	<u>\$ 20,790</u>	<u>\$ 2,836,876</u>

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BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY FUNDS
For the Year Ended September 30, 2020

		Beginning Balance	Additions	(Deductions)	Ending Balance
Tax Assessor/Collector					
Assets	Cash and cash equivalents	\$ 691,602	\$ 510,325	\$ -	\$ 1,201,927
Assets	Due from other units	\$ 20,092	\$ 190	\$ -	\$ 20,282
Liabilities	Due to other units	\$ 648,061	\$ 404,015	\$ -	\$ 1,052,076
Liabilities	Due to County	\$ 63,633	\$ 106,500	\$ -	\$ 170,133
District Clerk					
Assets	Cash and cash equivalents	\$ 1,320,117	\$ -	\$ (89,185)	\$ 1,230,932
Liabilities	Due to other units	\$ 1,142,044	\$ -	\$ (91,001)	\$ 1,051,043
Liabilities	Due to County	\$ 178,073	\$ 1,816	\$ -	\$ 179,889
County Clerk					
Assets	Cash and cash equivalents	\$ 30,891	\$ 10,255	\$ -	\$ 41,146
Liabilities	Due to other units	\$ 30,891	\$ 10,255	\$ -	\$ 41,146
Jail Inmate					
Assets	Cash and cash equivalents	\$ 5,449	\$ 3,851	\$ -	\$ 9,300
Liabilities	Due to other units	\$ 4,276	\$ 3,034	\$ -	\$ 7,310
Liabilities	Due to County	\$ 1,173	\$ 817	\$ -	\$ 1,990
State of Texas Transfer Accounts					
Assets	Cash and cash equivalents	\$ 106,932	\$ -	\$ (21,551)	\$ 85,381
Liabilities	Due to other units	\$ 101,092	\$ -	\$ (20,039)	\$ 81,053
Liabilities	Due to County	\$ 5,840	\$ -	\$ (1,512)	\$ 4,328
County Attorney					
Assets	Cash and cash equivalents	\$ 2,588	\$ 8,025	\$ -	\$ 10,613
Liabilities	Due to other units	\$ 2,588	\$ 8,025	\$ -	\$ 10,613
County Sheriff					
Assets	Cash and cash equivalents	\$ 163,490	\$ 18,031	\$ -	\$ 181,521
Assets	Due from other units	\$ 97	\$ -	\$ (97)	\$ -
Liabilities	Due to other units	\$ 163,587	\$ 17,934	\$ -	\$ 181,521
Sheriff Seizure					
Assets	Cash and cash equivalents	\$ 30,077	\$ 4,907	\$ -	\$ 34,984
Liabilities	Due to other units	\$ 30,077	\$ 4,907	\$ -	\$ 34,984
Unclaimed Money					
Assets	Cash and cash equivalents	\$ 20,551	\$ 239	\$ -	\$ 20,790
Liabilities	Due to other units	\$ 20,551	\$ 239	\$ -	\$ 20,790
Total Fiduciary Funds					
Assets	Cash and cash equivalents	\$ 2,371,697	\$ 555,633	\$ (110,736)	\$ 2,816,594
Assets	Due from other units	\$ 20,189	\$ 190	\$ (97)	\$ 20,282
Liabilities	Due to other units	\$ 2,143,167	\$ 448,409	\$ (111,040)	\$ 2,480,536
Liabilities	Due to County	\$ 248,719	\$ 109,133	\$ (1,512)	\$ 356,340

