BURLESON COUNTY, TEXAS

ANNUAL FINANCIAL REPORT
For the year ended September 30, 2024

BURLESON COUNTY, TEXAS

FINANICAL STATEMENTS
For the year ended September 30, 2024

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BURLESON COUNTY, TEXAS

FINANICAL STATEMENTS
For the year ended September 30, 2024

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Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

To the Honorable County Judge and
Members of the Commissioners' Court of
Burleson County, Texas:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Burleson County, Texas (the "County"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made be a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, schedules of changes in net pension and total other postemployment benefit liability and related ratios, and schedule of contributions, identified as Required Supplementary Information on pages 4 through 10 and 45 through 53 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(Continued)

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining statements and schedules as listed in the table of content are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Crowe LLP

Crowe LLP

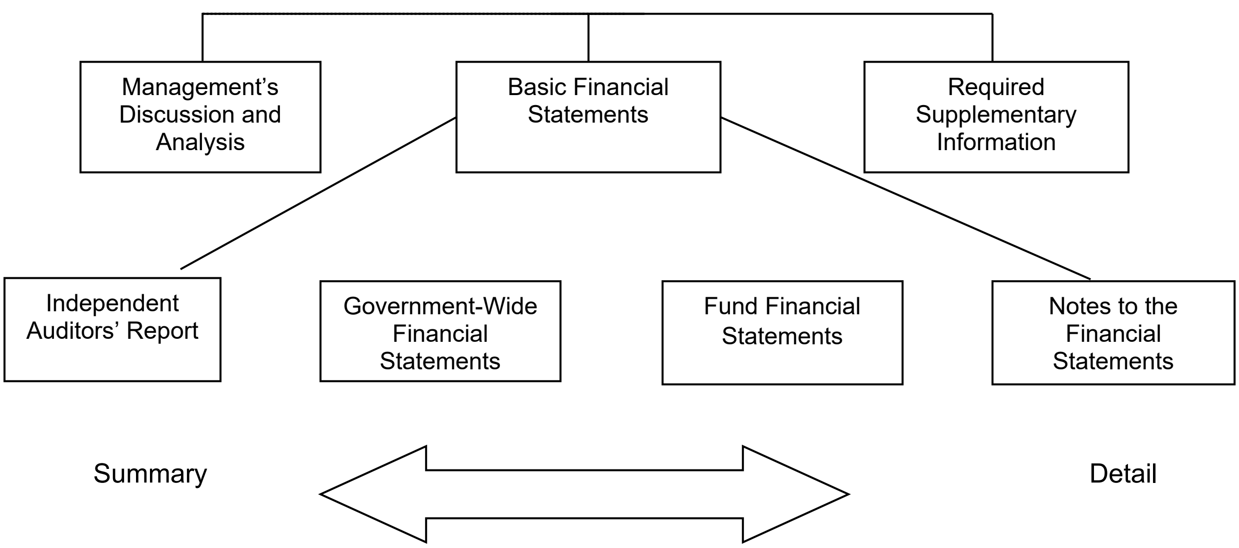
Houston, Texas
September 30, 2025

MANAGEMENT'S DISCUSSION
AND ANALYSIS

The purpose of the Management's Discussion and Analysis (MD&A) is to give the readers an objective and easily readable analysis of the financial activities of Burleson County, Texas (the "County") for the year ending September 30, 2024. The analysis is based on currently known facts, decisions, or economic conditions. It presents short and long-term analysis of the County's activities, compares current year results with those of the prior year, and discusses the positive and negative aspects of that comparison. Please read the MD&A in conjunction with the County's financial statements, which follow this section.

THE STRUCTURE OF OUR ANNUAL REPORT

Components of the Financial Section



The County's basic financial statements include (1) government-wide financial statements, (2) individual fund financial statements, and (3) notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information for the County as a whole. These statements include transactions and balances relating to all assets, including infrastructure capital assets. These statements are designed to provide information about cost of services, operating results, and financial position of the County as an economic entity. The Statement of Net Position and the Statement of Activities, which appear first in the County's financial statements, report information on the County's activities that enable the reader to understand the financial condition of the County. These statements are prepared using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account even if cash has not yet changed hands.

The Statement of Net Position presents information on all of the County's assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Other nonfinancial factors, such as the County's property tax base and the condition of the County's infrastructure, need to be considered in order to assess the overall health of the County.

(Continued)

The Statement of Activities presents information showing how the County's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows – the accrual method rather than modified accrual that is used in the fund level statements.

The Statement of Net Position and the Statement of Activities present the County as one type of activity:

1. *Governmental Activities* – All of the County's basic services are reported here including general government, judicial, legal, public safety, public welfare, and public transportation. Interest payments on the County's debt are also reported here. Property taxes, sales taxes, and other fees finance most of these activities.

The government-wide financial statements can be found after the MD&A.

FUND FINANCIAL STATEMENTS

Funds may be considered as operating companies of the parent corporation, which is the County. They are usually segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance related legal reporting requirements. The two categories of County funds are governmental and fiduciary.

GOVERNMENTAL FUNDS

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 22 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general, road and bridge, and miscellaneous grants funds, which are reported as major funds.

The County adopts an annual appropriated budget for its general, road and bridge, debt service, miscellaneous grants, and certain special revenue funds. Budgetary comparison schedules have been provided for the general, road and bridge, debt service, miscellaneous grants, and certain special revenue funds to demonstrate compliance with these budgets.

(Continued)

FIDUCIARY FUNDS

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The County maintains nine fiduciary funds. The County's fiduciary activities are reported separately in a statement of fiduciary net position and statement of changes in fiduciary net position.

NOTES TO FINANCIAL STATEMENTS

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes are the last section of the basic financial statements.

OTHER INFORMATION

In addition to basic financial statements, this MD&A, and accompanying notes, this report also presents certain Required Supplementary Information (RSI). The RSI includes budgetary comparison schedules for the general, road and bridge funds, and miscellaneous grants fund, as well as schedules of changes in net pension liability and total other postemployment benefits liability and related ratios, and a schedule of contributions for the Texas County and District Retirement System. RSI can be found after the notes to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by $44,971,342 as of September 30, 2024. This compares with $37,566,749 for the prior fiscal year. A portion of the County's net position, 24%, reflects its investments in capital assets (e.g., construction in progress, building, equipment, and infrastructure) less any debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets are reported as net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the assets themselves cannot be used to liquidate these liabilities.

(Continued)

Statement of Net Position

The following table reflects the condensed Statement of Net Position:

	Governmental Activities	
	2024	2023
Current and other assets	$ 39,242,843	$ 32,218,513
Noncurrent assets	14,902,303	14,220,195
Total assets	54,145,146	46,438,708
Deferred outflows of resources - pensions	718,244	1,201,242
Deferred outflows - OPEB - GTLF	60,406	60,165
Deferred outflows - OPEB - health plan	991,809	131,755
Total deferred outflows of resources	1,770,459	1,393,162
Long-term liabilities	7,815,509	7,187,501
Other liabilities	2,075,097	1,757,203
Total liabilities	9,890,606	8,944,704
Deferred inflows of resources - pensions	14,162	69,023
Deferred inflows of resources - OPEB - GTLF	74,483	105,006
Deferred inflows of resources - OPEB - health plan	965,012	1,146,388
Total deferred inflows of resources	1,053,657	1,320,417
Net position		
Net investment in capital assets	10,605,345	10,326,490
Restricted	18,823,810	15,002,732
Unrestricted	15,542,187	12,237,527
Total net position	$ 44,971,342	$ 37,566,749

A significant portion of the County's net position, $18,823,810 or 42%, represents resources that are subject to external restriction on how they may be used. The remaining portion of the County's net position of $15,542,187, is unrestricted and may be used to meet the County's ongoing obligation to citizens and creditors.

The overall net position increased by $7,404,593. The total asset increase of $7,706,438 included an increase in current and other assets due primarily to an increase in cash and cash equivalents and an increase in noncurrent assets from an increase in capital assets. Total liabilities increased by $945,902 due primarily to an increase in long-term liabilities for time warrants issued during the fiscal year that remained outstanding and current liabilities for payables from costs related to grant programs. The deferred outflows had an increase of $377,297 which was primarily due to an increase in deferred outflows related to other post-employment benefits for health insurance. The deferred inflows decreased by $266,760 due mainly to a decrease in deferred inflows that were related to other post-employment benefits for health insurance.

(Continued)

Statement of Activities

The following table provides a summary of the County's changes in net position:

	Governmental Activities 2024	Governmental Activities 2023
Revenues		
Program revenues:		
Charges for services	$ 2,501,685	$ 2,496,455
Operating grants and contributions	1,317,871	2,899,168
General revenues:		
Property taxes	17,608,774	15,240,693
Sales taxes	1,440,073	1,616,166
Other taxes	48,203	52,231
Interest income	1,831,052	1,261,187
Gain on sale of capital assets	82,274	27,394
Other revenues	1,118,734	1,019,180
Total revenues	25,948,666	24,612,474
Expenses		
General administration	1,345,012	1,949,448
Judicial	1,545,412	1,572,282
Legal	571,862	636,514
Financial administration	926,620	1,041,624
Public facilities	542,837	505,209
Public safety	5,519,417	5,316,451
Public transportation	6,293,930	6,369,902
Health and welfare	773,956	743,469
Miscellaneous	882,334	850,939
Interest and fiscal agent fees	142,693	103,597
Total expenses	18,544,073	19,089,435
Change in net position	7,404,593	5,523,039
Beginning net position	37,566,749	32,043,710
Ending net position	$ 44,971,342	$ 37,566,749

Total governmental revenues increased compared to the prior year, increasing by a net $1,336,192 or 5%. Property taxes increased by $2,368,081. This increase was a result of an increase in property tax valuations. There was also a significant increase in interest income of $569,865 due primarily to an increase in interest rates on deposits held with financial institutions. The change in revenues also included a decrease in operating grants and contributions of $1,581,297 due to a decrease in grant awards.

(Continued)

Governmental expenses decreased overall from the prior year by $545,362. This was a net decrease which included a decrease in general administration and public transportation of $680,408 due primarily from less costs associated with repairs from storm damages and an increase in public safety of $202,966 due mainly to an increase in personnel costs.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The County's governmental funds reflect a combined fund balance of $35,050,811. Of this, $16,227,001 is unassigned and available for day-to-day operations of the County and $18,823,810 is restricted for various purposes.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was $16,227,001. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 136% of total general fund expenditures. The fund balance of the general fund reported an increase of $2,690,491. Overall revenues increased, from prior year by $938,865 which was primarily from the result of an increase in revenues for property taxes of $1,211,628, an increase in revenues from interest income of $310,257, and a decrease in intergovernmental revenues of $519,412. Expenditures increased from prior year by $1,007,239 due mainly to an increase in personnel costs for public safety.

The road and bridge fund reported an increase of $3,521,316 in fund balance with an ending fund balance of $16,985,446 which is restricted for costs associated with public transportation. There was an increase in revenue of $1,276,056 due mainly to an increase in revenue for property taxes. Expenditures increased by $772,834, due primarily to an increase in capital outlay.

The miscellaneous grants fund reported an increase of $28,728 in fund balance. There was a decrease in revenue $1,008,844 from a decrease in intergovernmental revenues and a decrease in grant expenditures of $1,002,539 from less grant reimbursements recognized in the miscellaneous grants fund. The current miscellaneous grants fund balance of $187,453 is restricted for payments of grant expenditures.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County budgeted for a decrease in the fund balance for the general fund of $118,799. The general fund actual net increase in fund balance was $2,690,491 which resulted in an overall positive budget variance of $2,809,290. The general fund's actual revenues were more than the final budget by $612,727 during the year due primarily to a positive budget variance for revenue related to interest income. The general fund expenditures were less than the final budget by $2,195,472 with positive budget variances for all current functional expenditures and capital outlay.

(Continued)

CAPITAL ASSETS

At the end of the year, the County's governmental activities had invested $14,902,303 in a variety of capital assets and infrastructure, net of accumulated depreciation. This represents a net increase of $682,108 which includes depreciation and amortization expense of $1,544,954 and net disposal of capital assets of $14,878.

Major capital asset events during the current year included the following:

- Vehicles for public safety of $428,100
- Maintenance vehicles and equipment of $663,093
- Land and building improvements for public facilities of $1,039,731

More detailed information about the County's capital assets is presented in Note 3 to the financial statements.

LONG-TERM DEBT

At the end of the year, the County reported total certificates of obligation of $2,295,000. The County also reported note payables for purchase of equipment totaling $309,640, time warrants of $850,000, and leases payable of $773,695.

More detailed information about the County's long-term liabilities is presented in Note 3 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The County has continued the permanent road program to solidify the infrastructure of the County. The County has approved lowering the tax rate from $0.48 to $0.46 for fiscal year 2025 and $0.46 to $0.45 for fiscal year 2026. This rate reduction is a result of increases in property and mineral valuations across the county.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances. Questions concerning this report or requests for additional financial information should be directed to the County Auditor's Office, Burleson County, 100 W. Buck Street, Suite 407, Caldwell, Texas 77836.

BASIC FINANCIAL STATEMENTS

BURLESON COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2024

	Governmental Activities
ASSETS	
Current assets	
Cash and cash equivalents	$ 36,072,926
Receivables, net	2,793,372
Due from fiduciary funds	376,545
Total current assets	39,242,843
Noncurrent assets	
Nondepreciable capital assets	575,411
Depreciable capital assets, net	14,326,892
Total noncurrent assets	14,902,303
Total assets	54,145,146
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources - pensions	718,244
Deferred outflows of resources - OPEB - GTLF	60,406
Deferred outflows of resources - OPEB - health plan	991,809
Total deferred outflows of resources	1,770,459
LIABILITIES	
Current liabilities	
Accounts payable	1,103,478
Unearned revenues	925,806
Accrued interest	45,813
Total current liabilities	2,075,097
Noncurrent liabilities	
Long-term debt due within one year	1,482,708
Long-term debt due in more than one year	6,332,801
Total noncurrent liabilities	7,815,509
Total liabilities	9,890,606
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources - pensions	14,162
Deferred inflows of resources - OPEB - GTLF	74,483
Deferred inflows of resources - OPEB - health plan	965,012
Total deferred inflows of resources	1,053,657
NET POSITION	
Net investment in capital assets	10,605,345
Restricted for:	
Road and bridge	16,985,446
Debt service	269,510
Grants	216,608
Special projects	1,352,246
Unrestricted	15,542,187
Total net position	$ 44,971,342

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
STATEMENT OF ACTIVITES
For the year ended September 30, 2024

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities
Primary Government				
Governmental Activities				
General administration	$ 1,345,012	$ 785,496	$ 1,254,579	$ 695,063
Judicial	1,545,412	481,612	-	(1,063,800)
Legal	571,862	130	-	(571,732)
Financial administration	926,620	211,099	-	(715,521)
Public facilities	542,837	-	-	(542,837)
Public safety	5,519,417	24,609	-	(5,494,808)
Public transportation	6,293,930	777,844	63,292	(5,452,794)
Health and welfare	773,956	-	-	(773,956)
Miscellaneous	882,334	220,895	-	(661,439)
Interest and fiscal agent fees	142,693	-	-	(142,693)
Total governmental activities	18,544,073	2,501,685	1,317,871	(14,724,517)
Total primary government	$ 18,544,073	$ 2,501,685	$ 1,317,871	$ (14,724,517)

General Revenues	
Property taxes	17,608,774
Sales taxes	1,440,073
Other taxes	48,203
Interest income	1,831,052
Gain on sale of capital assets	82,274
Other revenues	1,118,734
Total general revenues	22,129,110
Change in net position	7,404,593
Beginning net position	37,566,749
Ending net position	$ 44,971,342

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2024

	General	Road and Bridge	Miscellaneous Grants	Nonmajor Governmental	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 15,999,736	$ 17,272,448	$ 1,046,623	$ 1,754,119	$ 36,072,926
Receivables, net	1,900,547	817,113	27,177	48,535	2,793,372
Due from other funds	235,807	12,783	-	-	248,590
Due from fiduciary funds	370,523	5,869	-	153	376,545
Total assets	$ 18,506,613	$ 18,108,213	$ 1,073,800	$ 1,802,807	$ 39,491,433
LIABILITIES					
Accounts payable and accrued liabilities	$ 542,095	$ 327,420	$ 144,247	$ 89,716	$ 1,103,478
Unearned revenue	381,277	19,529	525,000	-	925,806
Due to other funds	-	-	217,100	31,490	248,590
Total liabilities	923,372	346,949	886,347	121,206	2,277,874
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - fines	357,739	-	-	-	357,739
Unavailable revenue - property tax	998,501	775,818	-	30,690	1,805,009
Total deferred inflows of resources	1,356,240	775,818	-	30,690	2,162,748
FUND BALANCES					
Restricted for					
Road and bridge	-	16,985,446	-	-	16,985,446
Debt service	-	-	-	269,510	269,510
Grants	-	-	187,453	29,155	216,608
Special projects	-	-	-	1,352,246	1,352,246
Unassigned	16,227,001	-	-	-	16,227,001
Total fund balances	16,227,001	16,985,446	187,453	1,650,911	35,050,811
Total liabilities, deferred inflows of resources, and fund balances	$ 18,506,613	$ 18,108,213	$ 1,073,800	$ 1,802,807	$ 39,491,433

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2024

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances for governmental funds	$	35,050,811
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds		
Nondepreciable capital assets		575,411
Depreciable capital assets, net		14,326,892
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred or accrued in the governmental funds		
Unavailable revenue - fines		357,739
Unavailable revenue - property taxes		1,805,009
Long-term assets and deferred inflows related to the net pension and total other postemployment benefits (OPEB) liability are not current financial resources and, therefore, not reported in the governmental funds		
Deferred outflows - pensions		718,244
Deferred inflows - pensions		(14,162)
Deferred outflows - OPEB - GTLF		60,406
Deferred inflows - OPEB - GTLF		(74,483)
Deferred outflows - OPEB - health plan		991,809
Deferred inflows - OPEB - health plan		(965,012)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds		
Long-term debt due within one year		(1,482,708)
Long-term debt due in more than one year		(6,332,801)
Accrued interest payable		(45,813)
Net Position of Government Activities	$	44,971,342

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended September 30, 2024

	General	Road and Bridge	(Formerly Major) Debt Service	Miscellaneous Grants	Nonmajor Governmental	Total Governmental Funds
Revenues						
Property taxes	$ 9,358,526	$ 7,659,160	$ -	$ -	$ 372,527	$ 17,390,213
Sales taxes	1,440,073	-	-	-	-	1,440,073
Other taxes	13,849	-	-	-	34,354	48,203
Intergovernmental	464,031	260,815	-	558,968	34,057	1,317,871
Charges for services	1,021,334	-	-	-	220,895	1,242,229
Fines and forfeitures	463,382	-	-	-	5,546	468,928
Interest	1,089,878	695,543	-	3,258	42,373	1,831,052
Permits and licenses	-	777,844	-	-	-	777,844
Miscellaneous	766,751	284,152	-	41,794	26,037	1,118,734
Total revenues	14,617,824	9,677,514	-	604,020	735,789	25,635,147
Expenditures						
Current						
General administration	813,894	-	-	285,164	52,727	1,151,785
Judicial	1,550,453	-	-	-	7,069	1,557,522
Legal	574,021	-	-	28,418	-	602,439
Financial administration	993,526	-	-	-	-	993,526
Public facilities	317,376	-	-	-	-	317,376
Public safety	5,235,787	-	-	22,011	13,765	5,271,563
Public transportation	-	5,695,611	-	-	-	5,695,611
Health and w elfare	796,225	-	-	256	-	796,481
Miscellaneous	851,636	-	-	-	37,789	889,425
Debt service						
Principal	99,706	85,546	-	-	254,632	439,884
Interest and fiscal agent fees	15,395	14,090	-	-	83,693	113,178
Capital outlay	710,605	1,278,046	-	239,443	13,846	2,241,940
Total expenditures	11,958,624	7,073,293	-	575,292	463,521	20,070,730
Excess of revenues over expenditures	2,659,200	2,604,221	-	28,728	272,268	5,564,417
Other financing sources (uses)						
Time w arrants	-	850,000	-	-	-	850,000
Transfers in	25,200	-	-	-	-	25,200
Transfers (out)	-	-	-	-	(25,200)	(25,200)
Sale of capital assets	6,091	67,095	-	-	23,966	97,152
Total other financing sources (uses)	31,291	917,095	-	-	(1,234)	947,152
Net change in fund balances	2,690,491	3,521,316	-	28,728	271,034	6,511,569
Beginning fund balances	13,536,510	13,464,130	227,353	158,725	1,152,524	28,539,242
Change to or w ithin financial reporting entity	-	-	(227,353)	-	227,353	-
Beginning fund balances, as adjusted	13,536,510	13,464,130	-	158,725	1,379,877	28,539,242
Ending fund balances	$ 16,227,001	$ 16,985,446	$ -	$ 187,453	$ 1,650,911	$ 35,050,811

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the year ended September 30, 2024

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	$ 6,511,569
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense	
Capital outlay	2,241,940
Depreciation expense	(1,544,954)
Net effect of disposals	(14,878)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds	
Changes in unavailable revenue - fines	12,684
Changes in unavailable revenue - property taxes	218,561
Net pension and total other postemployment benefits (OPEB) liability and deferred outflows and deferred inflows related to pensions and OPEB plans are not reported in the governmental funds	
Net pension liability	961,451
OPEB liability - GTLF	(45,935)
OPEB liability - health plan	(1,093,787)
Deferred outflows - pensions	(482,998)
Deferred inflows - pensions	54,861
Deferred outflows - OPEB - GTLF	241
Deferred inflows - OPEB - GTLF	30,523
Deferred outflows - OPEB - health plan	860,054
Deferred inflows - OPEB - health plan	181,376
The issuance of long-term debt (e.g. bonds, leases, certificates of obligation) provides current financial resources to governmental funds, which the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has and effect on net position. Also, governmental funds reported the effect of premiums, discounts, and similar items when it is first issued, whereas these amounts are deferred and amortized in the Statement of Activities	
Principal payments on debt	439,884
Changes in premium on bonds	6,863
Notes payable	(850,000)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	
Changes in accrued interest expense	(36,378)
Changes in compensated absences	(46,484)
Change in Net Position of Governmental Activities	$ 7,404,593

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FUDICIARY FUNDS
September 30, 2024

	Total Custodial Funds
ASSETS	
Cash and cash equivalents	$ 3,637,875
Due from other units	1,781
Total assets	3,639,656
LIABILITIES	
Due to other units	1,142,810
Due to county	376,545
Total liabilities	1,519,355
NET POSITION	
Restricted for individuals, organizations, or other governments	2,120,301
Total Net Position	$ 2,120,301

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FUDICIARY FUNDS
For the year ended September 30, 2024

	Total Custodial Funds
ADDITIONS	
Tax collections	$ 51,709,633
Other revenue	403,770
Investment income	14,323
Total additions	52,127,726
DEDUCTIONS	
Trust fund recipients	573,801
Criminal departments	16,912
Disbursment to other governments	51,709,633
Total deductions	52,300,346
Change in net position	(172,620)
Beginning net position	2,292,921
Ending net position	$ 2,120,301

See the notes to the financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: Burleson County, Texas (the “County”) is an independent government entity created by an act of the Texas Legislature. The County is governed by a Commissioners’ Court, composed of four County Commissioners and the County Judge, all of whom are elected officials.

The County’s financial statements include the accounts of all County operations. The County provides a vast array of services including financial administration, judicial, health and welfare, public facilities and transportation, general administration, public safety, and legal.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County’s financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County’s financial reporting entity status is that of a primary government are that it has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable and considerations pertaining to organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

Government-Wide Financial Statements: The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. The County has no business-type activities.

Basis of Presentation – Government-Wide Financial Statements: While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Basis of Presentation – Fund Financial Statements: The fund financial statements provide information about the County’s funds, including its fiduciary funds. Separate statements for each fund category – governmental and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County reports the following governmental funds:

The *general fund* is used to account for and report all financial resources not accounted for and reported in another fund. The principal sources of revenues include local property taxes, sales tax, fines and forfeitures, and charges for services. Expenditures include general administration, financial administration, public facilities, judicial, public safety, health and welfare, and legal. The general fund is always considered a major fund for reporting purposes.

The *debt service fund* is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The primary source of revenue for debt service is local property taxes. The County's debt service fund is considered a nonmajor fund for reporting purposes.

The *special revenue funds* are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following special revenue funds are reported as major funds for reporting purposes:

Road and bridge fund – This fund is used to account for revenues of property taxes levied and vehicle registration fees. Uses of funds are restricted for the maintenance of roads, bridges, and the operations of related facilities. All precinct operations, as well as permanent road monies, are accounted for in this fund.

Miscellaneous grants fund – This fund is used to account for revenues and expenditures related with grant funds. The primary source of revenue is grants. Uses of funds are restricted to grant related expenditures.

Additionally, the County reports the following fund type:

Fiduciary funds are used to account for and report resources held for the benefit of parties outside the government. The County maintains one type of fiduciary fund, custodial funds. The custodial funds are custodial in nature and do not present results of operations or have a measurement focus. Custodial funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the County holds for others in a custodial capacity.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus and Basis of Accounting: The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under notes payable are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the County.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance:

Cash and Cash Equivalents: The County's cash and cash equivalents are considered to be cash on hand, demand deposits, balances in a statewide investment pool, and short-term investments with original maturities of three months or less from the date of acquisition.

The County maintains a pooled cash account. Each fund whose monies are deposited in the pooled cash account has equity therein, and interest earned on the investment of these monies is allocated based upon relative equity at the previous month end. Amounts on deposit in interest bearing accounts and other investments are displayed on the combined balance sheet as "cash and cash equivalents."

Investments: Investments, except for certain investment pools, commercial paper, money market funds, and investment contracts, are reported at fair value. The investment pool operates in accordance with appropriate state laws and regulations and is reported at amortized cost. Money market funds, which are short-term highly liquid debt instruments that may include U.S. Treasury and agency obligations and commercial paper that have a remaining maturity of one year or less upon acquisition, are reported at amortized cost. Investments in nonparticipating interest earning contracts, such as certificates of deposit, are reported at cost.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County has adopted a written investment policy regarding the investment of its funds as defined in the Public Funds Investment Act, Chapter 2256, Texas Government Code. In summary, the County is authorized to invest in the following:

- Direct obligations of the U.S. Government or U.S. Government agencies
- Fully collateralized certificates of deposit
- Money market mutual funds that meet certain criteria
- Bankers' acceptances
- Statewide investment pools

Capital Assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental columns in the government-wide financial statements. In accordance with GASB Statement No. 34, infrastructure has been capitalized retroactively. Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed (except for intangible right-to-use assets, the measurement of which is discussed in note F.14 below). Donated capital assets are recorded at acquisition value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful years:

Asset description	Estimated Useful Life
Buildings and improvements	20 to 40 years
Infrastructure	15 to 30 years
Equipment	3 to 30 years

Deferred Outflows/Inflows of Resources: In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred outflows/inflows of resources are amortized as follows:

- Deferred outflows/inflows from pension/other postemployment benefits (OPEB) activities are amortized over the average of the expected service lives of pension/OPEB plan members, except for the net differences between the projected and actual investment earnings on the pension/OPEB plan assets, which are amortized over a period of five years.
- For employer pension/OPEB plan contributions that were made subsequent to the measurement date through the end of the County's fiscal year, the amount is deferred and recognized as a reduction to the net pension/OPEB liability during the measurement period in which the contributions were made.

At the fund level, the County has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from fines and property taxes. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Compensated Employee Absences: The County provides its employees with vacation and sick leave. Sick leave may be accumulated from year to year up to 16 weeks. Vacation is to be used prior to year end but may be carried over up to the limitations outlined by County policy. Exceptions to the maximum accruals can only be approved by the Commissioners' Court upon request of the employee's supervisor. Upon termination, any accumulated vacation time will be paid; however, no accumulated sick leave will be paid. The estimated amount of compensation for services provided that is expected to be liquidated with expendable, available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it when it matures or becomes due. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable, available financial resources are maintained separately and represent a reconciling item between the fund and government-wide presentations.

Long-Term Obligations: In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method, if material. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The property tax rate is allocated each year between the general, road and bridge, and debt service funds. The full amount estimated to be required for debt service on general obligation debt is provided by the tax along with interest earned in the debt service fund.

Assets acquired under the terms of notes payable are recorded as liabilities and capitalized in the government-wide financial statements. In the year of acquisition, notes payable transactions are recorded as other financing sources and as capital outlay expenditures in the applicable fund. Note payments representing both principal and interest are recorded as expenditures in the general and road and bridge funds upon payment with an appropriate reduction of principal recorded in the government-wide financial statements.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position Flow Assumption: Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund Balance Flow Assumptions: Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies: Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

Amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact are classified as nonspendable fund balance. Amounts that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions are classified as restricted.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Commissioners' Court is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Commissioners' Court may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The County strives to maintain unrestricted fund balance at a level adequate to provide for unanticipated expenditures of a nonrecurring nature and to meet unexpected increases in service delivery costs. The target level for the general fund unrestricted fund balance is at least 20% of budgeted fund expenditures. The road and bridge funds have target levels of 18% to 25% of budgeted fund expenditures but will be subject to a 50% unrestricted fund balance ceiling. The County allows for the fund balance to exceed limits if there is a plan to commit those funds during the next two budget cycles.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates: The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Leases: The County is a lessee for a noncancellable lease of equipment. The County recognizes a lease liability and an intangible, right-to-use lease asset (the” lease asset”) in the government-wide financial statements.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the term of the lease.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided the County generally uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and the purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities and reported with long-term debt on the Statement of Net Position.

Pensions: For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS’s fiduciary net position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other Postemployment Benefits: The County participates in a single-employer, unfunded, defined benefit group-term life insurance plan operated by TCDRS known as the Group Term Life Fund (GTLF). This is a voluntary program in which participating member counties may elect, by ordinance, to provide group-term life insurance coverage for their active members, including or not including retirees. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (GASB 75). Benefit payments are treated as being equal to the employer's yearly contributions for retirees. Benefit payments and refunds are due and payable in accordance with the benefit terms. Information about the County's total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense is provided by TCDRS from reports prepared by their consulting actuary.

Postemployment Healthcare Benefits: The County provides medical benefits to eligible retirees and dependents through an unfunded single-employer defined benefit plan (the "Plan"). The employee must meet the rule of 75 (the sum of age and years of service equals at least 75) to be eligible for retirement. The employee must make application for service retirement pension payments with TCDRS, and be approved for pension payments from TCDRS, prior to retirement. The retiree pays a percentage of the required contribution based on their age at retirement. The percentage is 75% for retirement prior to age 60 and 50% for age 60 and later. The retiree pays the full cost of additional dependent coverage elected less $50 per month paid by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75. Information about the County's total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense is provided by the County's consulting actuary.

Revenues and Expenditures/Expenses:

Program Revenues: Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes: Property taxes are recorded as revenue when levied for the current year and due, payable, and collected in the current year. Uncollected amounts at year end are reported as a deferred inflow of resources. Delinquent property taxes collected within 60 days subsequent to year end were not considered material.

The property tax calendar dates are:

- Levy date and due date – October 1
- Collection dates – October 1 through January 31
- Lien date – February 1

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County bills and collects its own taxes and those for certain government entities within the County. Collections of the property taxes and subsequent remittances to the proper entities are accounted for in the tax assessor's custodial fund. Tax collections deposited for the County are distributed on a periodic basis to the general, road and bridge, and debt service funds of the County. This distribution is based upon the tax rate established for each fund by order of the Commissioners' Court for the tax year for which the collections are made.

The appraisal of property within the County is the responsibility of the County-wide appraisal district, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100% of its appraised value, and is prohibited from applying any assessment ratios. The appraisal district must review the value of the property within the County every three years unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County sets tax rates on County property.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Annual budgets are adopted on a basis consistent with generally accepted accounting principles. All annual appropriations lapse at fiscal year end. The appropriated budget is prepared by funds that are budgeted. Any transfers of appropriations are first approved by the Commissioners' Court. The legal level of control is the department level in the general fund and road and bridge fund and the fund level for all other funds with presented budgets.

NOTE 3 – DETAILED NOTES ON ALL FUNDS

Deposits and Investments: The County's cash and cash equivalents include cash in a bank account and on demand investments with Texas CLASS and with financial institutions certificates of deposits. The County's carrying balances reported for bank accounts within cash and cash equivalents was $11,537,356 as of September 30, 2024. The County's bank balances were collateralized by pledged securities of the financial institution with the bank accounts for amounts in excess of the federal deposit insurance corporation (FDIC) insurance limits.

As of September 30, 2024, the County had the following investments:

Investment Type	Fair Value	Average Maturity (Years)
Certificates of deposit	$ 440,679	0.69
Texas CLASS	27,732,766	0.10
Total fair value	$ 28,173,445	
Portfolio weighted average maturity		0.11

(Continued)

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Interest rate risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less.

Credit risk. State law and the County's investment policy limits investments to obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than "A" or its equivalent. Further, commercial paper must be rated not less than "A-1" or "P-1" or an equivalent rating by at least two nationally recognized credit rating agencies. As of September 30, 2024, the County's investments in the investment pool were rated "AAAm" by Standard & Poor's.

Custodial credit risk – deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's investment policy requires funds on deposit at the depository bank to be collateralized by securities and FDIC insurance. As of September 30, 2024, market values of pledged securities and FDIC insurance exceeded bank balances.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the procession of an outside party. The County's investment policy requires that it will seek to safekeep securities at financial institutions, avoiding physical possession. Further, all trades, where applicable, are executed by delivery versus payment to ensure that securities are deposited in the County's safekeeping account prior to the release of the funds.

Texas CLASS - The Texas Cooperative Liquid Assets Securities System Trust (CLASS) is a public funds investment pool under Section 2256.016 of the Public Funds Investment Act, Texas Government Code, as amended. CLASS is created under an amended and restated trust agreement, dated as of December 14, 2011 (the "Agreement"), among certain Texas governmental entities investing in CLASS (the "Participants"), with Cutwater Investor Services Corporation as program administrator and Wells Fargo Bank Texas, NA as custodian. CLASS is not SEC registered and is not subject to regulation by the State. Under the Agreement, however, CLASS is administered and supervised by a seven-member board of trustees (the "Board"), whose members are investment officers of the Participants, elected by the Participants for overlapping two-year terms. In the Agreement and by resolution of the Board, CLASS has contracted with Cutwater Investors Service Corporation to provide for the investment and management of the public funds of CLASS. Separate financial statements for CLASS may be obtained from CLASS' website at www.texasclass.com.

<u>Receivables</u>: The following comprise receivable balances at year end:

	General	Road and Bridge	Miscellaneous Grants	Nonmajor	Total
Property taxes	$ 1,018,879	$ 791,651	$ -	$ 31,317	$ 1,841,847
Intergovernmental	527,731	41,295	27,177	-	596,203
Other	374,315	-	-	17,845	392,160
Less: allow ance	(20,378)	(15,833)	-	(627)	(36,838)
	$ 1,900,547	$ 817,113	$ 27,177	$ 48,535	$ 2,793,372

(Continued)

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Capital Assets: A summary of changes in capital assets for the year ended September 30, 2024 is as follows:

	Beginning Balance	Increases	(Decreases)	Ending Balance
Governmental Activities				
Capital assets not being depreciated				
Land	$ 329,911	$ 200,000	$ -	$ 529,911
Construction in progress	-	45,500	-	45,500
Total capital assets not being depreciated	329,911	245,500	-	575,411
Other capital assets				
Buildings and improvements	12,462,263	839,731	(1,930)	13,300,064
Infrastructure	53,009	-	-	53,009
Equipment	13,309,550	1,156,709	(190,417)	14,275,842
Right-to-use equipment	1,105,190	-	-	1,105,190
Total other capital assets	26,930,012	1,996,440	(192,347)	28,734,105
Less accumulated depreciation and amortization for				
Buildings and improvements	(4,326,535)	(394,217)	-	(4,720,752)
Infrastructure	(27,471)	(1,601)	-	(29,072)
Equipment	(8,519,020)	(1,065,784)	177,469	(9,407,335)
Right-to-use equipment	(166,702)	(83,352)	-	(250,054)
Total accumulated depreciation and amortization	(13,039,728)	(1,544,954)	177,469	(14,407,213)
Other capital assets, net	13,890,284	451,486	(14,878)	14,326,892
Governmental activities capital assets, net	$ 14,220,195	$ 696,986	$ (14,878)	14,902,303
		Less associated debt		(4,296,958)
		Net investments in capital assets		$ 10,605,345

Depreciation was charged to governmental functions as follows:

General administration	$ 115,253
Judicial	35,843
Financial administration	6,952
Public facilities	231,743
Public safety	456,843
Public transportation	692,139
Health and welfare	6,181
Total governmental activities depreciation and amortization expense	$ 1,544,954

(Continued)

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Long-Term Debt: The following is a summary of changes in the County's total governmental long-term liabilities for the year ended September 30, 2024. In general, the County uses the general and debt service funds to liquidate governmental long-term liabilities.

	Beginning Balance	Additions	Reductions	Ending Balance		Amounts Due Within One Year
Governmental Activities						
Certificates of obligation, series 2014	$ 2,490,000	$ -	$ (195,000)	$ 2,295,000	*	$ 200,000
Leases payable	884,996	-	(111,301)	773,695	*	101,755
Premiums	75,486	-	(6,863)	68,623	*	-
Notes payable	443,223	-	(133,583)	309,640	*	139,512
Time w arrants	-	850,000	-	850,000	*	850,000
Total OPEB liability - health plan	1,149,884	1,093,787	-	2,243,671		-
Total OPEB liability - GTLF	351,501	45,935	-	397,436		-
Net pension liability	1,626,183	-	(961,451)	664,732		-
Compensated absences	166,228	227,351	(180,867)	212,712		191,441
Total governmental activities	$ 7,187,501	$ 2,217,073	$ (1,589,065)	$ 7,815,509		$ 1,482,708
Long-term liabilities due in more than one year				$ 6,332,801		
* Debt associated w ith governmental activities capital assets				$ 4,296,958		

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities in the governmental funds. The governmental activities compensated absences and total OPEB and net pension liabilities are generally liquidated by the general fund. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.

Long-term debt of the County as of September 30, 2024 was comprised of the following:

	Interest Rate	Original Amount	Balance
Long-term debt			
Certificates of obligation Series 2014	3.00 - 3.50%	$ 4,000,000	$ 2,295,000
Note payable for equipment purchase	2.50 - 3.00%	557,395	309,640
Time warrant for land purchase	7.65%	850,000	850,000
Leases	3.00%	1,105,190	773,695
			$ 4,228,335

On January 22, 2024, the County issued a time warrant for the purchase of land, a building, and related building improvements to be used for public facilities. The time warrant requires principal and interest payments and remains outstanding as of September 30, 2024. The warrant matures on May 31, 2025. Scheduled payments include a principal payment of $850,000 and an interest payment of $54,188 on May 31, 2025. The outstanding balance of the warrant at fiscal year-end will be repaid in accordance with the terms of the agreement.

(Continued)

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

A summary of the County's debt service requirements, including interest, is as follows:

Fiscal Year Ending September 30	Governmental Activities – Certificates of Obligation Series 2014		
	Principal	Interest	Total
2025	$ 200,000	$ 74,450	$ 274,450
2026	205,000	68,450	273,450
2027	210,000	62,300	272,300
2028	220,000	56,000	276,000
2029	225,000	49,400	274,400
2030-2034	1,235,000	132,075	1,367,075
Total	$ 2,295,000	$ 442,675	$ 2,737,675

Fiscal Year Ending September 30	Governmental Activities – Notes Payable		
	Principal	Interest	Total
2025	$ 139,512	$ 15,916	$ 155,428
2026	82,707	9,697	92,404
2027	87,421	4,983	92,404
Total	$ 309,640	$ 30,596	$ 340,236

Leases: During the current fiscal year, the County was a lessee for various lease agreements for the acquisition and use of copiers and postage meters, fiber optic internet, land rental with three dump permits, and a tower space. The leases payable have an estimated borrowing rate of 3.00%. The equipment has a five-year estimated useful life. The lease terms range from 12 to 156 months. The value of the right-to-use assets as of the end of the current fiscal year was $1,105,190 and had accumulated amortization of $250,054.

The future principal and interest lease payments as of September 30, 2024, were as follows:

Fiscal Year Ending September 30	Governmental Activities – Leases Payable		
	Principal	Interest	Total
2025	$ 101,755	$ 13,910	$ 115,665
2026	74,239	12,163	86,402
2027	46,113	11,133	57,246
2028	48,409	10,267	58,676
2029	50,790	9,357	60,147
2030-2034	273,339	31,877	305,216
2035-2038	179,050	26,461	205,511
Total	$ 773,695	$ 115,168	$ 888,863

(Continued)

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Federal Arbitrage: The Tax Reform Act of 1986 instituted certain arbitrage restrictions consisting of complex regulations with respect to issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed, or are not performed correctly, a substantial liability to the County could result. The County will engage an arbitrage consultant to perform the calculations in accordance with the rules and regulations of the IRS as needed.

Interfund Transactions: The composition of interfund balances as of September 30, 2024 is as follows:

Receivable Funds	Payable Funds	Amounts
General fund	Miscellaneous grants fund	$ 217,100
General fund	Nonmajor governmental funds	18,707
Road and bridge fund	Nonmajor governmental funds	12,783
		$ 248,590

Amounts recorded as due to/from are considered to be temporary loans and will be repaid during the following year.

Transfers between the primary government funds during the year were as follows:

Transfers In	Transfers Out	Amounts
General fund	Nonmajor governmental funds	$ 25,200
Total		$ 25,200

Transfers are used to move revenues from various nonmajor governmental funds to unrestricted general fund revenues, including amounts provided as matching funds for various grant programs and governmental expenditures.

NOTE 4 – OTHER INFORMATION

Risk Management: The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. In addition, the County participates along with 400 other entities in the Texas Association of Counties (TAC) Workers' Compensation Self-Insurance Fund. TAC created this pool in 1974 to insure the County for workers' compensation related claims. The County also provides employee benefits, including medical and life insurance, which the County obtains through Scott and White for medical insurance and other vendors for life insurance. Coverages and workers' compensation and unemployment insurance are obtained from TAC (the "Pool"). This Pool purchases commercial insurance at group rates for participants in the Pool. The County has no additional risk or responsibility to the Pool, outside of payment of insurance premiums. The County has not significantly reduced insurance coverage or had settlements that exceeded coverage amounts for the past three years.

Contingent Liabilities: Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency, and amount of payout and other economic and social factors. No claim liabilities are reported at year end.

Pension Plan:

Texas County and District Retirement System

Plan Description: TCDRS is a statewide, agent multiple-employer, public-employee retirement system. The system serves nearly 850 participating counties and districts throughout Texas. Each employer maintains its own customized plan of benefits. Plan provisions are adopted by the governing body of each employer, within the options available in the TCDRS Act. Employers have the flexibility and local control to adjust benefits annually and pay for those benefits based on their needs and budgets. Each employer has a defined benefit plan that functions similarly to a cash balance plan.

The assets of the plans are pooled for investment purposes, but each employer's plan assets may be used only for the payment of benefits to the members of that employer's plan. In accordance with Texas law, it is intended that the pension plan be construed and administered in a manner that the retirement system will be considered qualified under Section 401(a) of the Internal Revenue Code. All employees (except temporary staff) of a participating employer must be enrolled in the plan.

Benefits Provided: TCDRS provides retirement, disability, and death benefits. The benefit provisions are adopted by the Commissioners' Court within the options available in Texas state statutes governing TCDRS. Members can retire at age 60 and above with eight or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any County-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

(Continued)

NOTE 4 – OTHER INFORMATION (Continued)

Benefit amounts are determined by the sum of the employee's contribution to TCDRS, with interest, and County-financed monetary credits. The level of these monetary credits adopted by the Commissioners' Court within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the County-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees Covered by Benefit Terms: At the December 31, 2023 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	102
Inactive employees entitled to, but not yet receiving, benefits	153
Active employees	164
Total	419

Contributions: A combination of three elements funds each employer's plan: employee deposits, employer contributions, and investment income.

- The deposit rate for employees is four percent, five percent, six percent, or seven percent of compensation, as adopted by the employer's governing body.
- Participating employers are required, by law, to contribute at actuarially determined rates, which are determined annually by the actuary, using the Entry Age Normal actuarial cost method.
- Investment income funds a large part of the benefits employees earn.

Employers have the option of paying more than the required contribution rate each year. Extra contributions can help employers "prefund" benefit increases, such as a cost-of-living adjustment to retirees, and they can be used to help offset or mitigate future increases in the required rate due to negative plan experience. There are two approaches for making extra contributions:

(a) paying an elected contribution rate higher than the required rate and
(b) making an extra lump-sum contribution to the employer account.

Employees for the County were required to contribute seven percent of their annual gross earnings during the fiscal year. The contribution rates for the County were 10.56 percent and 10.82 percent in calendar years 2023 and 2024, respectively. The County contributions to TCDRS for the fiscal year ended September 30, 2024 were $782,262 and were equal to the required contributions.

Net Pension Liability: The County's Net Pension Liability (NPL) was measured as of December 31, 2023 and the Total Pension Liability (TPL) used to calculate the NPL was determined by an actuarial valuation as of that date.

Actuarial Assumptions: The actuarial assumptions that determined the TPL as of December 31, 2023 were based on the results of an actuarial experience study for the period January 1, 2017 through December 31, 2020, except where required to be different by Governmental Accounting Standards Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).

(Continued)

NOTE 4 – OTHER INFORMATION (Continued)

Key assumptions used in the December 31, 2023 actuarial valuation are as follows:

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry Age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	15.7 years
Asset Valuation Method	5-year smoothed market
Inflation	2.5%
Salary Increases	Varies by age and service. 4.7% average over career, including inflation
Investment Rate of Return	7.5%, net of administrative and investment expenses, including inflation
Cost of living	Cost-of-living adjustments for the County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB 68 calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.

(Continued)

NOTE 4 – OTHER INFORMATION (Continued)

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The target allocation and best estimate of geometric real rate of return for each major asset class are summarized in the following table:

Asset Class	Benchmark	Target Allocation	Geometric Real Rate of Return (Expected minus Inflation)
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.75%
Global Equities	MSCI World (net) Index	2.50%	4.75%
International Equities - Developed	MSCI World Ex USA (net) Index	5.00%	4.75%
International Equities - Emerging	MSCI Emerging Markets (net) Index	6.00%	4.75%
Investment-Grade Bonds	Bloomberg U.S. Aggregate Bond Index	3.00%	2.35%
Strategic Credit	FTSE High-Yield Cash-Pay Index	9.00%	3.65%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	7.25%
Distressed Debt	Cambridge Associates Distressed Securities Inde	4.00%	6.90%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.10%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.20%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index	25.00%	7.75%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	3.25%

Discount Rate: The discount rate used to measure the TPL was 7.6 percent. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, TCDRS's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

NOTE 4 – OTHER INFORMATION (Continued)

Changes in the NPL:

	Increase (Decrease)		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Changes for the year			
Service cost	$ 743,069	$ -	$ 743,069
Interest	1,634,933	-	1,634,933
Change in economic/demographic experience	(18,884)	-	(18,884)
Refund of contribution	(67,243)	(67,243)	-
Contributions - employer	-	696,945	(696,945)
Contributions - employee	-	461,992	(461,992)
Net investment income	-	2,175,970	(2,175,970)
Benefit payments, including refunds of employee contributions	(1,309,935)	(1,309,935)	-
Administrative expense	-	(11,364)	11,364
Other changes	-	(2,974)	2,974
Net change	981,940	1,943,391	(961,451)
Balance at December 31, 2022	21,445,186	19,819,003	1,626,183
Balance at December 31, 2023	$ 22,427,126	$ 21,762,394	$ 664,732

Sensitivity of the NPL/(A) to Changes in the Discount Rate: The following presents the NPL/(A) of the County, calculated using the discount rate of 7.6%, as well as what the County's NPL/(A) would be if it were calculated using a discount rate that is one percentage point lower 6.6% or one percentage point higher 8.6% than the current rate:

	1% Decrease in Discount Rate (6.6%)	Discount Rate (7.6%)	1% Increase in Discount Rate (8.6%)
County's net pension liability/(asset)	$ 3,566,940	$ 664,732	$ (1,754,074)

Pension Plan Fiduciary Net Position: Detailed information about the TCDRS's fiduciary net position is available in a separately-issued TCDRS financial report. That report may be obtained on the Internet at www.tcdrs.com.

Pension Expense and Deferred Outflows/Deferred Inflows of Resources Related to Pensions: For the fiscal year ended September 30, 2024, the County recognized pension expense of $248,950.

(Continued)

NOTE 4 – OTHER INFORMATION (Continued)

At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	$ 39,956	$ 14,162
Difference between projected and actual investment earnings	75,742	-
Contributions subsequent to the measurement date	602,546	-
Total	$ 718,244	$ 14,162

$602,546 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the NPL for the fiscal year ending September 30, 2025. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended September 30	Pension Expense
2025	$ (132,094)
2026	(57,931)
2027	427,243
2028	(135,682)
	$ 101,536

Other Postemployment Benefits:

Texas County and District Retirement System - Optional Group Term Life Fund

Plan Description: The County participates in a defined benefit OPEB plan administered by the TCDRS. TCDRS administers the defined benefit group-term life insurance plan known as the GTLF. This is a voluntary program in which participating member counties may elect, by ordinance, to provide group term life insurance coverage for their active members, including or not including retirees. Employers may terminate coverage under, and discontinue participation in, the GTLF by adopting an ordinance at any point during the year to be effective the following January 1.

NOTE 4 – OTHER INFORMATION (Continued)

The member county contributes to the GTLF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The premium rate is expressed as a percentage of the covered payroll of members employed by the participating employer. There is a one-year delay between the actuarial valuation that serves as a basis for the employer contribution rate and the calendar year when the rate goes into effect. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75. As such, the GTLF is considered to be a single-employer unfunded OPEB defined benefit plan with benefit payments treated as being equal to the employer's yearly contributions for retirees.

The contributions to the GTLF are pooled for investment purposes with those of the Pension Trust Fund (PTF). The TCDRS Act (the "Act") requires the PTF to allocate a portion of investment income to the GTLF on an annual basis each December 31 based on the fund value in the GTLF during the year.

Benefits: The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death). The death benefit for retirees is considered an OPEB and is a fixed amount of $5,000. As the GTLF covers both active and retiree participants with no segregation of assets, the GTLF is considered to be an unfunded OPEB plan (i.e., no assets are accumulated). Participation in the GTLF as of December 31, 2023 is summarized below:

Inactive employees or beneficiaries currently receiving benefits	76
Inactive employees entitled to, but not yet receiving, benefits	38
Active employees	164
Total	278

Total OPEB Liability: The County's total OPEB liability of $397,436 was measured as of December 31, 2023 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs: The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount rate*	3.26%
Administrative expense	N/A
Mortality – service retirees	135% of Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Mortality – disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

* The discount rate was based on 20-Year Bond GO Index published by bondbuyer.com as of the measurement date of December 31, 2023.

NOTE 4 – OTHER INFORMATION (Continued)

The actuarial assumptions used in the December 31, 2023 valuation were based on the results of an actuarial experience study for the period January 1, 2017 to December 31, 2020.

Changes in the Total OPEB Liability:

	Increase (Decrease) Total OPEB Liability
Changes for the year	
Service cost	$ 15,099
Interest	13,455
Difference between expected and actual experience	(1,976)
Changes of assumptions	29,257
Benefit payments	(9,900)
Net changes	45,935
Balance at December 31, 2022	351,501
Balance at December 31, 2023	$ 397,436

The discount rate was 3.72 percent as of December 31, 2022 and decreased to 3.26 percent as of December 31, 2023 to reflect the 20-Year Bond GO Index as of the measurement date. There were no other changes of assumptions or other inputs that affected measurement of the total OPEB liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate: The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (2.26%)	Discount Rate (3.26%)	1% Increase (4.26%)
County's total OPEB liability	$ 474,252	$ 397,436	$ 337,800

(Continued)

NOTE 4 – OTHER INFORMATION (Continued)

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB: For the year ended September 30, 2024, the County recognized OPEB expense of $26,077. The County reported deferred outflows/inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	$ 4,071	$ 3,222
Changes in actuarial assumptions	47,982	71,261
Contributions subsequent to the measurement date	8,353	-
Total	$ 60,406	$ 74,483

$8,353 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the fiscal year ending September 30, 2025.

Amounts reported as deferred outflows/inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended September 30	OPEB Expense
2025	$ 4,501
2026	(15,446)
2027	(16,942)
2028	5,457
	$ (22,430)

Postemployment Healthcare Benefits:

Plan Description: The County provides medical benefits to eligible retirees and dependents through an unfunded single-employer defined benefit plan (the “Plan”). The employee must meet the rule of 75 (the sum of age and years of service equals at least 75) to be eligible for retirement. The employee must make application for service retirement pension payments with the TCDRS, and be approved for pension payments from TCDRS, prior to retirement. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

Benefits: The retiree pays a percentage of the required contribution based on their age at retirement. The percentage is 75% for retirement prior to age 60 and 50% for age 60 and later. The retiree pays the full cost of additional dependent coverage elected.

Participation in the Plan as of September 30, 2024 is summarized below:

Inactive employees or beneficiaries currently receiving benefits	12
Active employees	132
Total	144

(Continued)

NOTE 4 – OTHER INFORMATION (Continued)

Total OPEB Liability: The County's total OPEB liability of $2,243,671 was determined by an actuarial valuation as of September 30, 2024.

Actuarial Assumptions and Other Inputs: The total OPEB liability in the September 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Individual Entry Age Normal
Amortization Cost Method	Normal Percentage of Payroll
Assets Backing OPEB Liability	$0
Salary Scale	3.50%
Health Care Cost Trend	Level 4.50%
Discount Rate	4.06%
Measurement Date	September 30, 2024
Disability	None assumed
Demographic Assumptions	Data was provided by the County as of July 2025. Appropriate adjustments in the data were made for the actuarial valuation. There is no assumption for future hires.
Retiree Contributions	Retirees pay the full contribution rate for any dependent coverage elected less $50 a month.
Percentage Participation	100% of all retirees who currently have healthcare coverage, 50% of all actives who currently have healthcare coverage will continue with coverage upon retirement, and 20% of actives with spouse coverage will continue with that coverage and the balance will continue with individual coverage.
Retirement Rate	Rates were developed from the assumption used in the 2017 actuarial report for the TCDRS retirement plans.
Mortality Table	RPH-2014 Total Table with Projection MP-2021
Turnover Assumption	Rates varying based on gender, age, select and ultimate at 15 years. Rates based on the TCDRS actuarial assumptions from the 2017 retirement plan valuation report.

NOTE 4 – OTHER INFORMATION (Continued)

Changes in the Total OPEB Liability:

	Increase (Decrease) Total OPEB Liability
Changes for the year	
Service cost	$ 78,750
Interest	57,337
Difference between expected and actual experience	780,324
Changes of assumptions	230,571
Benefit payments	(53,195)
Net changes	1,093,787
Balance at October 1, 2023	1,149,884
Balance as September 30, 2024	$ 2,243,671

There were no changes of assumptions or other inputs that affected measurement of the total OPEB liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate Assumptions: The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (3.06%)	Discount Rate (4.06%)	1% Increase (5.06%)
County's total OPEB liability	$ 2,637,976	$ 2,243,671	$ 1,928,768

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Costs Trend Rate Assumptions: The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using the assumed healthcare costs trend rates if that rate was one percentage point lower or one percentage point higher than the current healthcare costs trend rate:

	1% Decrease	Current Healthcare Costs TrendRate Assumption (4.50%)	1% Increase
County's total OPEB liability	$ 1,878,203	$ 2,243,671	$ 2,721,084

(Continued)

NOTE 4 – OTHER INFORMATION (Continued)

OPEB Expense and Deferred Outflows/Inflows of Resources: For the year ended September 30, 2024, the County recognized OPEB expense of $105,552. The County reported deferred outflows/inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	$ 687,649	$ 624,528
Changes in actuarial assumptions	304,160	340,484
Total	$ 991,809	$ 965,012

Amounts reported as deferred outflows/inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended September 30	OPEB Expense
2025	$ (30,535)
2026	(30,535)
2027	(30,535)
2028	(45,469)
2029	(51,286)
Thereafter	215,157
	$ 26,797

REQUIRED SUPPLEMENTARY INFORMATION

	Budgeted Amounts Original Budget	Budgeted Amounts Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Property taxes	$ 9,276,722	$ 9,276,722	$ 9,358,526	$ 81,804
Sales taxes	1,700,000	1,700,000	1,440,073	(259,927)
Other taxes	7,000	7,000	13,849	6,849
Intergovernmental	195,840	219,155	464,031	244,876
Charges for services	1,061,085	1,061,085	1,021,334	(39,751)
Fines and forfeitures	505,000	505,000	463,382	(41,618)
Interest	550,000	550,000	1,089,878	539,878
Miscellaneous	672,417	686,135	766,751	80,616
Total revenues	13,968,064	14,005,097	14,617,824	612,727
Expenditures				
Current				
General administration				
County clerk	409,377	409,377	378,725	30,652
Compliance officer	82,527	82,527	69,610	12,917
Communications	70,243	90,858	61,953	28,905
Information technology	351,741	351,741	303,606	48,135
	913,888	934,503	813,894	120,609
Judicial				
County court	110,662	110,662	104,343	6,319
Country judge	217,746	217,746	200,257	17,489
District court	791,975	815,290	503,866	311,424
District clerk	293,846	293,846	263,945	29,901
Justice of the peace Pct. 1	133,292	133,292	117,476	15,816
Justice of the peace Pct. 2	131,922	131,922	117,045	14,877
Justice of the peace Pct. 3	138,930	138,930	130,639	8,291
Justice of the peace Pct. 4	135,073	135,073	112,882	22,191
	1,953,446	1,976,761	1,550,453	426,308
Legal				
County attorney	767,961	767,961	574,021	193,940
	767,961	767,961	574,021	193,940
Financial administration				
County auditor	448,328	448,328	396,231	52,097
County treasurer	139,149	139,149	131,413	7,736
Tax assessor collector	481,474	481,474	465,882	15,592
	1,068,951	1,068,951	993,526	75,425
Public facilities				
Public facilities	302,262	318,133	317,376	757
	302,262	318,133	317,376	757

(Continued)

	Budgeted Amounts Original Budget	Budgeted Amounts Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Expenditures (continued)				
Current (continued)				
Public safety				
Fire	$ 126,300	$ 134,835	$ 134,231	$ 604
Constable #1	86,082	86,082	75,456	10,626
Constable #2	92,420	92,420	78,071	14,349
Constable #3	74,278	74,278	68,791	5,487
Constable #4	77,222	77,222	65,811	11,411
Sheriff	2,424,344	2,449,033	2,242,941	206,092
Jail	2,573,684	2,554,484	2,287,512	266,972
Juvenile correction/probation	112,018	112,018	98,261	13,757
911 addressing coordinator	38,467	38,467	35,876	2,591
Emergency coordinator	94,023	94,023	89,203	4,820
Public safety	61,430	61,430	59,634	1,796
	5,760,268	5,774,292	5,235,787	538,505
Health and welfare				
Public assistance	74,600	74,600	18,287	56,313
Health resource center	609,343	611,392	525,699	85,693
Environmental enforcement	99,669	99,669	91,103	8,566
Veteran services	11,979	11,979	10,224	1,755
County extension	150,560	150,926	150,912	14
	946,151	948,566	796,225	152,341
Miscellaneous				
Elections	261,101	261,101	226,182	34,919
Other expenditures	738,850	642,268	177,545	464,723
Non-departmental expenses	427,311	451,659	447,909	3,750
	1,427,262	1,355,028	851,636	503,392
Debt service				
Principal	99,706	99,706	99,706	-
Interest and fiscal agent fees	15,395	15,395	15,395	-
	115,101	115,101	115,101	-
Capital outlay	861,773	894,800	710,605	184,195
Total expenditures	14,117,063	14,154,096	11,958,624	2,195,472
Excess (deficiency) of revenues over (under) expenditures	(148,999)	(148,999)	2,659,200	2,808,199

(Continued)

	Budgeted Amounts Original Budget	Budgeted Amounts Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Other financing sources (uses)				
Transfers in	$ 30,200	$ 30,200	$ 25,200	$ (5,000)
Sale of capital assets	-	-	6,091	6,091
Total other financing sources	30,200	30,200	31,291	1,091
Net change in fund balance	$ (118,799)	$ (118,799)	2,690,491	$ 2,809,290
Beginning fund balance			13,536,510	
Ending fund balance			$ 16,227,001	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ROAD AND BRIDGE FUND
For the year ended September 30, 2024

	Budgeted Amounts			Variance with Final Budget
	Original Budget	Final Budget	Actual Amounts	Positive (Negative)
Revenues				
Property taxes	$ 7,574,875	$ 7,574,875	$ 7,659,160	$ 84,285
Intergovernmental	-	-	260,815	260,815
Permits and licenses	757,000	757,000	777,844	20,844
Investment income	117,400	117,400	695,543	578,143
Other revenue	130,000	130,000	284,152	154,152
Total revenues	8,579,275	8,579,275	9,677,514	1,098,239
Expenditures				
Current				
Public transportation				
Road and bridge precinct No. 1	1,140,622	1,063,030	840,930	222,100
Road and bridge precinct No. 2	912,717	982,301	788,690	193,611
Road and bridge precinct No. 3	953,699	758,503	535,387	223,116
Road and bridge precinct No. 4	757,455	757,455	530,790	226,665
Road and bridge administration	1,651,649	1,734,093	647,168	1,086,925
Farm to market precinct No. 1	979,000	979,000	650,142	328,858
Farm to market precinct No. 2	806,000	747,033	517,856	229,177
Farm to market precinct No. 3	908,000	908,000	551,255	356,745
Farm to market precinct No. 4	707,000	707,000	633,393	73,607
	8,816,142	8,636,415	5,695,611	2,940,804
Debt Service				
Principal	85,546	85,546	85,546	-
Interest and fiscal agent fees	14,090	14,090	14,090	-
	99,636	99,636	99,636	-
Capital outlay	344,000	1,373,727	1,278,046	95,681
Total expenditures	9,259,778	10,109,778	7,073,293	3,036,485
Excess (deficiency) of revenues over (under) expenditures	(680,503)	(1,530,503)	2,604,221	4,134,724
Other financing sources (uses)				
Notes payable	-	850,000	850,000	-
Sale of capital assets	-	-	67,095	67,095
Total other financing sources	-	850,000	917,095	67,095
Net change in fund balance	$ (680,503)	$ (680,503)	3,521,316	$ 4,201,819
Beginning fund balance			13,464,130	
Ending fund balance			$ 16,985,446	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - MISCELLANEOUS GRANTS FUND
For the year ended September 30, 2024

	Budgeted Amounts Original Budget	Budgeted Amounts Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	$ 550,000	$ 1,111,180	$ 558,968	$ (552,212)
Investment income	3,000	6,805	3,258	(3,547)
Miscellaneous	-	-	41,794	41,794
Total revenues	553,000	1,117,985	604,020	(513,965)
Expenditures				
Current				
General administration	684,850	955,686	285,164	670,522
Legal				
County attorney	-	37,845	28,418	9,427
Public safety				
Constable #1	-	4,594	-	4,594
Constable #2	-	4,200	-	4,200
Constable #3	-	5,287	-	5,287
Constable #4	-	4,580	-	4,580
Sheriff	-	24,640	13,905	10,735
Jail	-	28,519	8,106	20,413
	-	71,820	22,011	49,809
Health and welfare				
Public assistance		256	256	-
Capital outlay	-	239,443	239,443	-
Total expenditures	684,850	1,305,050	575,292	729,758
Excess (deficiency) of revenues over (under) expenditures	(131,850)	(187,065)	28,728	215,793
Other financing sources (uses)				
Transfers in	-	55,213	-	(55,213)
Total other financing	-	55,213	-	(55,213)
Net change in fund balance	$ (131,850)	$ (131,852)	28,728	$ 160,580
Beginning fund balance			158,725	
Ending fund balance			$ 187,453	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the year ended September 30, 2024

	Measurement Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total pension liability										
Service cost	$ 394,299	$ 430,776	$ 457,350	$ 455,319	$ 443,032	$ 434,454	$ 516,916	$ 604,200	$ 623,248	$ 743,069
Interest (on the total pension liability)	937,638	1,006,535	1,044,693	1,130,985	1,200,355	1,260,038	1,335,157	1,399,972	1,456,886	1,634,933
Changes in benefit terms	-	(52,012)	-	-	-	-	-	-	1,267,291	-
Difference betw een expected and actual experience	(40,434)	(552,217)	(29,288)	(55,096)	(99,175)	53,114	65,517	(114,995)	79,912	(18,884)
Changes in assumptions	-	130,885	-	132,517	-	-	953,576	(92,078)	-	-
Benefit payments, including refunds of employee contributions	(499,687)	(495,153)	(438,218)	(846,766)	(741,211)	(858,687)	(948,410)	(1,095,565)	(1,037,917)	(1,377,178)
Net change in total pension liability	791,816	468,814	1,034,537	816,959	803,001	888,919	1,922,756	701,534	2,389,420	981,940
Beginning total pension liability	11,627,431	12,419,246	12,888,060	13,922,597	14,739,556	15,542,557	16,431,476	18,354,232	19,055,766	21,445,186
Ending total pension liability	$ 12,419,247	$ 12,888,060	$ 13,922,597	$ 14,739,556	$ 15,542,557	$ 16,431,476	$ 18,354,232	$ 19,055,766	$ 21,445,186	$ 22,427,126
Plan fiduciary net position										
Contributions - employer	$ 329,729	$ 339,918	$ 334,151	$ 285,002	$ 294,028	$ 326,456	$ 381,246	$ 368,261	$ 414,456	$ 696,945
Contributions - employee	276,091	284,622	296,084	299,553	305,824	336,886	380,747	397,007	421,406	461,992
Net investment income	771,144	83,433	878,680	1,890,269	(273,458)	2,326,348	1,681,351	3,862,389	(1,229,835)	2,175,970
Benefit payments, including refunds of employee contributions	(499,688)	(495,153)	(438,218)	(846,766)	(741,211)	(858,687)	(948,410)	(1,095,565)	(1,037,917)	(1,377,178)
Administrative expense	(8,831)	(8,556)	(9,574)	(9,705)	(11,377)	(12,405)	(12,993)	(11,509)	(11,614)	(11,364)
Other	(46,075)	(177,068)	16,077	(3,606)	(2,747)	(4,420)	(3,903)	(4,466)	(10,671)	(2,974)
Net change in plan fiduciary net position	822,370	27,196	1,077,200	1,614,747	(428,941)	2,114,178	1,478,038	3,516,117	(1,454,175)	1,943,391
Beginning plan fiduciary net position	11,052,272	11,874,642	11,901,839	12,979,039	14,593,786	14,164,845	16,279,023	17,757,061	21,273,178	19,819,003
Ending plan fiduciary net position	$ 11,874,642	$ 11,901,838	$ 12,979,039	$ 14,593,786	$ 14,164,845	$ 16,279,023	$ 17,757,061	$ 21,273,178	$ 19,819,003	$ 21,762,394
Net pension liability	$ 544,605	$ 986,222	$ 943,558	$ 145,770	$ 1,377,712	$ 152,453	$ 597,171	$ (2,217,412)	$ 1,626,183	$ 664,732
Plan fiduciary net position as a percentage of total pension liability	95.61%	2.35%	93.22%	99.01%	91.14%	99.07%	96.75%	111.64%	92.42%	97.04%
Covered payroll	$ 3,944,162	$ 4,066,024	$ 4,229,776	$ 4,279,330	$ 4,368,909	$ 4,812,662	$ 5,439,239	$ 5,671,535	$ 6,022,088	$ 6,599,888
Net pension liability as a percentage of covered payroll	13.81%	24.26%	22.31%	3.41%	31.53%	3.17%	10.98%	-39.10%	27.00%	10.07%

BURLESON COUNTY, TEXAS
SCHEDULE OF CONTRIBUTIONS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the year ended September 30, 2024

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially determined contribution	$ 335,942	$ 336,358	$ 299,031	$ 289,704	$ 313,424	$ 370,178	$ 383,698	$ 400,139	$ 622,916	$ 782,262
Contributions in relation to the actuarially determined contribution	335,942	336,358	299,031	289,704	313,424	370,178	383,698	400,139	622,916	782,262
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 4,018,450	$ 4,191,799	$ 4,272,157	$ 4,316,911	$ 4,628,468	$ 5,328,397	$ 5,787,254	$ 6,020,088	$ 6,429,693	$ 7,270,685
Contributions as a percentage of covered payroll	8.36%	8.02%	7.00%	6.71%	6.77%	6.95%	6.63%	6.79%	9.69%	10.76%

Notes to Required Supplementary Information:

1. Valuation Date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.
2. Methods and Assumptions Used to Determine Contribution Rates:

Actuarial cost method	Entry Age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	15.7 years
Asset valuation method	5-year smoothed market
Inflation	2.5%
Salary increases	Varies by age and service. 4.7% average over career, including inflation
Investment rate of return	7.5%, net of administrative and investment expenses, including inflation
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

3. Other Information: Employer contributions reflect that the current service matching rate was increased to 200% for future benefits and a 5% flat cost of living adjustment was adopted.

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the year ended September 30, 2024

	Measurement Year*						
	2017	2018	2019	2020	2021	2022	2023
Total OPEB liability							
Service cost	$ 10,087	$ 11,352	$ 8,135	$ 14,680	$ 19,296	$ 21,977	$ 15,099
Interest (on the total OPEB liability)	11,525	11,175	11,932	10,271	9,176	9,471	13,455
Difference between expected and actual experience	(6,944)	(9,808)	(2,988)	(3,010)	(1,354)	6,785	(1,976)
Change in assumptions	14,200	(32,087)	73,296	44,168	8,820	(118,767)	29,257
Benefit payments, including refunds of employee contributions**	(10,270)	(10,048)	(12,513)	(13,598)	(11,910)	(11,438)	(9,900)
Net change in total OPEB liability	18,598	(29,416)	77,862	52,511	24,028	(91,972)	45,935
Beginning total OPEB liability	299,890	318,488	289,072	366,934	419,445	443,473	351,501
Ending total OPEB liability	$ 318,488	$ 289,072	$ 366,934	$ 419,445	$ 443,473	$ 351,501	$ 397,436
Covered payroll	$ 4,279,330	$ 4,368,909	$ 4,812,662	$ 5,439,239	$ 5,671,535	$ 6,020,088	$ 6,599,888
Total OPEB liability as a percentage of covered payroll	7.44%	6.62%	7.62%	7.71%	7.82%	5.84%	6.02%

* Only seven years of information is currently available. The County will build this schedule over the next three-year period.

** Due to the Plan being considered an unfunded OPEB plan under GASB 75, benefit payments are treated as being equal to the employer's yearly contributions for retirees.

Notes to Required Supplementary Information:

1. Valuation Date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.
2. Methods and Assumptions Used to Determine Contribution Rates:

Actuarial cost method	Entry Age
Discount rate	3.26%
Mortality – service retirees	135% of Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Mortality – disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

3. Other Information: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 to pay related benefits. The discount rate was based on 20-Year Bond GO Index published by bondbuyer.com as of the measurement date of December 31, 2022. There were no benefit changes during the year.

(Continued)

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
POSTEMPLOYMENT HEALTHCARE BENEFITS
For the year ended September 30, 2024

	Measurement Year*						
	2018	2019	2020	2021	2022	2023	2024
Total OPEB liability							
Service cost	$ 108,041	$ 112,427	$ 112,427	$ 151,958	$ 151,958	$ 78,750	$ 78,750
Interest (on the total OPEB liability)	67,542	68,500	78,613	51,618	55,323	53,111	57,337
Difference between expected and actual experience	-	-	(83,058)	-	(917,890)	-	780,324
Change in assumptions	-	-	254,883	-	(528,254)	-	230,571
Benefit payments	(43,966)	(43,966)	(44,558)	(44,558)	(33,239)	(33,328)	(53,195)
Net change in total OPEB liability	131,617	136,961	318,307	159,018	(1,272,102)	98,533	1,093,787
Beginning total OPEB liability	1,577,550	1,709,167	1,846,128	2,164,435	2,323,453	1,051,351	1,149,884
Ending total OPEB liability	$ 1,709,167	$ 1,846,128	$ 2,164,435	$ 2,323,453	$ 1,051,351	$ 1,149,884	$ 2,243,671
Covered payroll	$ 3,084,620	$ 3,084,620	$ 3,684,837	$ 3,684,837	$ 5,045,406	$ 5,045,406	$ 6,183,125
Total OPEB liability as a percentage of covered payroll	55.41%	59.85%	58.74%	63.05%	20.84%	22.79%	36.29%

* Only seven years of information is currently available. The County will build this schedule over the next three-year period.

Notes to Required Supplementary Information:

1. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 to pay related to benefits.

2. Change of assumptions: There were no changes in assumptions that affected measurement of the total OPEB liability during the measurement period.

3. Change in benefits: There were no changes in benefit terms that affected measurement of the total OPEB liability during the measurement period.

COMBINING STATEMENTS AND SCHEDULES

Special Revenue Funds

County Law Library Fund: This fund accounts for revenues and expenditures to maintain a County law library. Commissioners' Court has established a fee for each civil case filed in the County or District court.

Courthouse Security Fund: This fund is used to account for special fees collected by the District clerk, County clerk, and Justices of the Peace for the purpose of defraying expenses related to providing security in the County's court rooms.

Right of Way Acquisition Fund: This fund accounts for revenues and expenditures for right of way acquisitions.

Record Management and Preservation District and County Fund: Fees collected by the District clerk and County clerk, as approved by the Texas Legislature, are accounted for in this fund. The requests to expend funds collected are addressed to Commissioners' Court.

Jail Commissary Fund: This fund is used to account for all revenues generated from commissary sales in the County's jails.

Attorney Fee Account Fund: This fund is used to account for all revenues generated from the prosecutor's hot check program.

Sheriff's Office Donation Equipment Fund: This fund is used to account for funds donated to the Sheriff's office for the purchase of equipment.

Sheriff's Forfeiture Fund: Funds collected from forfeitures in connection with gambling and drug seizures for the use of the County attorney or sheriff are deposited into this fund. Depending on the nature of funds obtained, these monies can be used for either department.

State Salary Supplement Fund: This fund accounts for revenues and expenditures associated with the salary supplement received from the State for the County Judge.

Sheriff's Office Awarded Restitution Fund: This fund accounts for revenues and expenditures associated with awarded restitution.

Justice Court Technology Fund: This fund is used to account for fees collected by Justice Court and designated for technology expenditures.

LEOSE Fund: This fund is used to account for revenues and expenditures for the Law Enforcement Officer Standards and Education (LEOSE) fund.

Economic Development Fund: This fund accounts for revenues and expenditures associated economic development.

Election Services Fund: This fund is used to account for revenues and expenditures associated with contracted election services.

County and District Technology Fund: This fund and the associated fees assessed to certain offenders and case filings were approved by the Legislature and became effective in late 2009. Monies will be utilized, per statute, to improve the technology in County and District courts as administered by Commissioner's Court.

(Continued)

Vehicle Inventory Fund: This fund is used to account for revenues and expenditures associated with the vehicle inventory tax program.

County Attorney Pretrial Diversion Fund: This fund is used to account for special fees collected for the purpose of defraying expenses related to the pretrial intervention program.

County Specialty Court Fund: This fund is used to account for fees collected by the County and District courts which may only be used to fund specialty court programs established under Subtitle K, Title 2, of the Government Code.

Debt Service Fund

Debt Service Fund: This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The primary source of revenue for debt service is local property taxes.

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2024

	Special Revenue Funds						
	County Law Library	Courthouse Security	Right of Way Acquisition	Rec. Mgmt. and Preservation Dist. And Co.	Jail Commissary	Attorney Fee Account	Sheriff's Office Donation Equipment
ASSETS							
Cash and cash equivalents	$ 152,754	$ 115,080	$ 49,962	$ 442,582	$ 16,558	$ 961	$ 37,070
Receivables, net	-	-	-	-	2,068	-	-
Due from fiduciary funds	-	-	-	-	-	-	-
Total assets	$ 152,754	$ 115,080	$ 49,962	$ 442,582	$ 18,626	$ 961	$ 37,070
LIABILITIES							
Accounts payable	$ 63	$ -	$ -	$ -	$ 123	$ -	$ -
Due to other funds	-	-	-	-	-	-	-
Total liabilities	63	-	-	-	123	-	-
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
FUND BALANCES							
Restricted							
Debt service	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Special projects	152,691	115,080	49,962	442,582	18,503	961	37,070
Total fund balances	152,691	115,080	49,962	442,582	18,503	961	37,070
Total liabilities, deferred inflows of resources, and fund balances	$ 152,754	$ 115,080	$ 49,962	$ 442,582	$ 18,626	$ 961	$ 37,070

(Continued)

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2024

	Special Revenue Funds						
	Sheriff's Forfeiture	State Salary Supplement	Sheriff's Office Awarded Restitution	Justice Court Technology	LEOSE	Economic Development	Election Services
ASSETS							
Cash and cash equivalents	$ 73,999	$ 5,631	$ 22,868	$ 14,962	$ 29,706	$ 250,965	$ 23,300
Receivables, net	-	-	-	-	-	7,765	-
Due from fiduciary funds	-	-	-	-	-	-	-
Total assets	$ 73,999	$ 5,631	$ 22,868	$ 14,962	$ 29,706	$ 258,730	$ 23,300
LIABILITIES							
Accounts payable	$ -	$ -	$ -	$ -	$ 551	$ -	$ 1,610
Due to other funds	-	414	-	-	-	-	-
Total liabilities	-	414	-	-	551	-	1,610
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
FUND BALANCES							
Restricted							
Debt service	-	-	-	-	-	-	-
Grants	-	-	-	-	29,155	-	-
Special projects	73,999	5,217	22,868	14,962	-	258,730	21,690
Total fund balances	73,999	5,217	22,868	14,962	29,155	258,730	21,690
Total liabilities, deferred inflows of resources, and fund balances	$ 73,999	$ 5,631	$ 22,868	$ 14,962	$ 29,706	$ 258,730	$ 23,300

(Continued)

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2024

	Special Revenue Funds					
	County and District Technology	Vehicle Inventory	County Attorney Pretrial Diversion	County Specialty Court	Debt Service Fund	Total Nonmajor Governmental Funds
ASSETS						
Cash and cash equivalents	$ 12,871	$ 152,513	$ 33,232	$ 49,748	$ 269,357	$ 1,754,119
Receivables, net	-	8,012	-	-	30,690	48,535
Due from fiduciary funds	-	-	-	-	153	153
Total assets	$ 12,871	$ 160,525	$ 33,232	$ 49,748	$ 300,200	$ 1,802,807
LIABILITIES						
Accounts payable	$ -	$ 87,212	$ 157	$ -	$ -	$ 89,716
Due to other funds	-	30,232	-	844	-	31,490
Total liabilities	-	117,444	157	844	-	121,206
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	30,690	30,690
Total deferred inflows of resources	-	-	-	-	30,690	30,690
FUND BALANCES						
Restricted						
Debt service	-	-	-	-	269,510	269,510
Grants	-	-	-	-	-	29,155
Special projects	12,871	43,081	33,075	48,904	-	1,352,246
Total fund balances	12,871	43,081	33,075	48,904	269,510	1,650,911
Total liabilities, deferred inflows of resources, and fund balances	$ 12,871	$ 160,525	$ 33,232	$ 49,748	$ 300,200	$ 1,802,807

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended September 30, 2024

	Special Revenue Funds						
	County Law Library	Courthouse Security	Right of Way Acquisition	Rec. Mgmt. and Preservation Dist. And Co.	Jail Commissary	Attorney Fee Account	Sheriff's Office Donation Equipment
Revenues							
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other taxes	-	-	-	-	-	-	-
Charges for services	12,988	20,129	-	142,238	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Investment income	3,119	2,209	1,065	14,971	516	18	744
Miscellaneous	-	-	-	-	22,825	80	2,500
Total revenues	16,107	22,338	1,065	157,209	23,341	98	3,244
Expenditures							
Current							
General administration	3,175	-	-	34,062	-	-	-
Judicial	-	377	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	32,544	-	29
Debt service							
Principal	-	-	-	-	-	-	-
Interest and fiscal agent fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	13,846	-	-	-
Total expenditures	3,175	377	-	47,908	32,544	-	29
Excess (deficiency) of revenues over (under) expenditures	12,932	21,961	1,065	109,301	(9,203)	98	3,215
Other financing sources (uses)							
Transfers out	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	12,932	21,961	1,065	109,301	(9,203)	98	3,215
Beginning fund balances	139,759	93,119	48,897	333,281	27,706	863	33,855
Change to or within financial reporting entity	-	-	-	-	-	-	-
Beginning fund balances, as adjusted	139,759	93,119	48,897	333,281	27,706	863	33,855
Ending fund balances	$ 152,691	$ 115,080	$ 49,962	$ 442,582	$ 18,503	$ 961	$ 37,070

(Continued)

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended September 30, 2024

	Special Revenue Funds						
	Sheriff's Forfeiture	State Salary Supplement	Sheriff's Office Awarded Restitution	Justice Court Technology	LEOSE	Economic Development	Election Services
Revenues							
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other taxes	-	-	-	-	-	34,354	-
Charges for services	-	-	-	7,460	-	-	15,058
Fines and forfeitures	5,546	-	-	-	-	-	-
Intergovernmental	-	25,200	-	-	8,857	-	-
Investment income	1,021	-	486	223	679	5,190	291
Miscellaneous	-	-	-	-	-	-	-
Total revenues	6,567	25,200	486	7,683	9,536	39,544	15,349
Expenditures							
Current							
General administration	-	-	-	-	-	15,490	-
Judicial	-	-	-	-	-	-	-
Public safety	1,322	-	-	-	12,443	-	-
Miscellaneous	-	-	-	-	-	-	4,866
Debt service							
Principal	-	-	-	-	-	-	-
Interest and fiscal agent fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	1,322	-	-	-	12,443	15,490	4,866
Excess (deficiency) of revenues over (under) expenditures	5,245	25,200	486	7,683	(2,907)	24,054	10,483
Other financing sources (uses)							
Transfers out	-	(25,200)	-	-	-	-	-
Sale of capital assets	23,966	-	-	-	-	-	-
Total other financing sources (uses)	23,966	(25,200)	-	-	-	-	-
Net change in fund balances	29,211	-	486	7,683	(2,907)	24,054	10,483
Beginning fund balances	44,788	5,217	22,382	7,279	32,062	234,676	11,207
Change to or within financial reporting entity	-	-	-	-	-	-	-
Beginning fund balances, as adjusted	44,788	5,217	22,382	7,279	32,062	234,676	11,207
Ending fund balances	$ 73,999	$ 5,217	$ 22,868	$ 14,962	$ 29,155	$ 258,730	$ 21,690

(Continued)

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended September 30, 2024

	Special Revenue Funds					
	County and District Technology	Vehicle Inventory	County Attorney Pretrial Diversion	County Specialty Court	(Formerly Major) Debt Service Fund	Total Nonmajor Governmental Funds
Revenues						
Property taxes	$ -	$ -	$ -	$ -	$ 372,527	$ 372,527
Other taxes	-	-	-	-	-	34,354
Charges for services	943	-	5,500	16,579	-	220,895
Fines and forfeitures	-	-	-	-	-	5,546
Intergovernmental	-	-	-	-	-	34,057
Investment income	263	3,181	724	-	7,673	42,373
Miscellaneous	-	-	-	-	632	26,037
Total revenues	1,206	3,181	6,224	16,579	380,832	735,789
Expenditures						
Current						
General administration	-	-	-	-	-	52,727
Judicial	-	-	6,692	-	-	7,069
Public safety	-	-	-	-	-	13,765
Miscellaneous	-	-	-	-	350	37,789
Debt service						
Principal	-	-	-	-	254,632	254,632
Interest and fiscal agent fees	-	-	-	-	83,693	83,693
Capital outlay	-	-	-	-	-	13,846
Total expenditures	-	-	6,692	-	338,675	463,521
Excess (deficiency) of revenues over (under) expenditures	1,206	3,181	(468)	16,579	42,157	272,268
Other financing sources (uses)						
Transfers out	-	-	-	-	-	(25,200)
Sale of capital assets	-	-	-	-	-	23,966
Total other financing sources (uses)	-	-	-	-	-	(1,234)
Net change in fund balances	1,206	3,181	(468)	16,579	42,157	271,034
Beginning fund balances	11,665	39,900	33,543	32,325	-	1,152,524
Change to or within financial reporting entity	-	-	-	-	227,353	227,353
Beginning fund balances, as adjusted	11,665	39,900	33,543	32,325	227,353	1,379,877
Ending fund balances	$ 12,871	$ 43,081	$ 33,075	$ 48,904	$ 269,510	$ 1,650,911

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
ROAD AND BRIDGE FUNDS
September 30, 2024

	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Road and Bridge Admin	Farm to Market Precinct No. 1	Farm to Market Precinct No. 2
ASSETS							
Cash and cash equivalents	$ 867,963	$ 870,078	$ 1,024,551	$ 631,238	$ 10,625,551	$ 813,338	$ 1,118,706
Receivables, net	-	-	-	-	546,714	270,399	-
Due from other funds	-	-	-	-	8,731	4,929	-
Due from fiduciary funds	-	-	-	-	4,476	1,393	-
Total assets	$ 867,963	$ 870,078	$ 1,024,551	$ 631,238	$ 11,185,472	$ 1,090,059	$ 1,118,706
LIABILITIES							
Accounts payable	$ 40,816	$ 14,693	$ 10,446	$ 8,500	$ 37,056	$ 71,387	$ 66,008
Unearned revenues	-	-	-	-	13,207	6,322	-
Due to other funds	-	-	-	-	877	-	-
Total liabilities	40,816	14,693	10,446	8,500	51,140	77,709	66,008
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	-	-	-	-	505,419	270,399	-
Total deferred inflows of resources	-	-	-	-	505,419	270,399	-
FUND BALANCES							
Restricted	827,147	855,385	1,014,105	622,738	10,628,913	741,951	1,052,698
Total fund balances	827,147	855,385	1,014,105	622,738	10,628,913	741,951	1,052,698
Total liabilities, deferred inflows of resources, and fund balances	$ 867,963	$ 870,078	$ 1,024,551	$ 631,238	$ 11,185,472	$ 1,090,059	$ 1,118,706

(Continued)

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
ROAD AND BRIDGE FUNDS
September 30, 2024

	Farm to Market Precinct No. 3	Farm to Market Precinct No. 4	Interfund Activity Elimination	Total Road and Bridge Funds
ASSETS				
Cash and cash equivalents	$ 717,532	$ 603,491	$ -	$ 17,272,448
Receivables, net	-	-	-	817,113
Due from other funds	-	-	(877)	12,783
Due from fiduciary funds	-	-	-	5,869
Total assets	$ 717,532	$ 603,491	$ (877)	$ 18,108,213
LIABILITIES				
Accounts payable	$ 24,959	$ 53,555	$ -	$ 327,420
Unearned revenues	-	-	-	19,529
Due to other funds	-	-	(877)	-
Total liabilities	24,959	53,555	(877)	346,949
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	775,818
Total deferred inflows of resources	-	-	-	775,818
FUND BALANCES				
Restricted	692,573	549,936	-	16,985,446
Total fund balances	692,573	549,936	-	16,985,446
Total liabilities, deferred inflows of resources, and fund balances	$ 717,532	$ 603,491	$ (877)	$ 18,108,213

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ROAD AND BRIDGE FUNDS
For the year ended September 30, 2024

	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Road and Bridge Admin	Farm to Market Precinct No. 1	Farm to Market Precinct No. 2
Revenues							
Property taxes	$ -	$ -	$ -	$ -	$ 4,861,479	$ 723,100	$ 813,028
Intergovernmental	86,901	34,804	43,811	32,007	63,292	-	-
Permits and licenses	-	-	-	-	777,844	-	-
Investment income	8,533	7,686	14,317	6,425	518,755	35,154	35,547
Other	132,746	4,757	8,758	5,210	132,681	-	-
Total revenues	228,180	47,247	66,886	43,642	6,354,051	758,254	848,575
Expenditures							
Current							
Public transportation	840,930	729,723	535,387	530,790	647,168	650,142	576,823
Debt Service							
Principal	640	663	5,046	79,197	-	-	-
Interest and fiscal charges	31	32	161	13,866	-	-	-
Capital Outlay	117,591	27,915	243,195	25,880	863,465	-	-
Total expenditures	959,192	758,333	783,789	649,733	1,510,633	650,142	576,823
Excess (deficiency) of revenues over (under) expenditures	(731,012)	(711,086)	(716,903)	(606,091)	4,843,418	108,112	271,752
Other financing sources (uses)							
Notes payable	-	-	-	-	850,000	-	-
Transfers in	904,627	1,017,128	799,204	779,041	-	-	-
Transfers (out)	-	-	-	-	(3,500,000)	-	-
Sale of capital assets	2,392	23,333	11,691	23,779	5,900	-	-
Total other financing sources (uses)	907,019	1,040,461	810,895	802,820	(2,644,100)	-	-
Net change in fund balances	176,007	329,375	93,992	196,729	2,199,318	108,112	271,752
Beginning fund balances	651,140	526,010	920,113	426,009	8,429,595	633,839	780,946
Ending fund balances	$ 827,147	$ 855,385	$ 1,014,105	$ 622,738	$ 10,628,913	$ 741,951	$ 1,052,698

(Continued)

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ROAD AND BRIDGE FUNDS
For the year ended September 30, 2024

	Farm to Market Precinct No. 3	Farm to Market Precinct No. 4	Interfund Activity Elimination	Total Road and Bridge Funds
Revenues				
Property taxes	$ 638,833	$ 622,720	$ -	$ 7,659,160
Intergovernmental	-	-	-	260,815
Permits and licenses	-	-	-	777,844
Investment income	34,613	34,513	-	695,543
Other	-	-	-	284,152
Total revenues	673,446	657,233	-	9,677,514
Expenditures				
Current				
Public transportation	551,255	633,393	-	5,695,611
Debt Service				
Principal	-	-	-	85,546
Interest and fiscal charges	-	-	-	14,090
Capital Outlay	-	-	-	1,278,046
Total expenditures	551,255	633,393	-	7,073,293
Excess (deficiency) of revenues over (under) expenditures	122,191	23,840	-	2,604,221
Other financing sources (uses)				
Notes payable	-	-	-	850,000
Transfers in	-	-	(3,500,000)	-
Transfers (out)	-	-	3,500,000	-
Sale of capital assets	-	-	-	67,095
Total other financing sources (uses)	-	-	-	917,095
Net change in fund balances	122,191	23,840	-	3,521,316
Beginning fund balances	570,382	526,096	-	13,464,130
Ending fund balances	$ 692,573	$ 549,936	$ -	$ 16,985,446

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
For the year ended September 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Property taxes	$ 366,331	$ 366,331	$ 372,527	$ 6,196
Interest	1,000	1,000	7,673	6,673
Other revenues	-	-	632	632
Total revenues	367,331	367,331	380,832	13,501
Expenditures				
Current				
Miscellaneous	405	405	350	55
Debt service				
Principal	254,632	254,632	254,632	-
Interest and fiscal agent fees	83,693	83,693	83,693	-
Total expenditures	338,730	338,730	338,675	55
Net change in fund balance	$ 28,601	$ 28,601	42,157	$ 13,556
Beginning fund balance			227,353	
Ending fund balance			$ 269,510	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COUNTY LAW LIBRARY FUND
For the year ended September 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	$ 13,000	$ 13,000	$ 12,988	$ (12)
Investment income	280	280	3,119	2,839
Total revenues	13,280	13,280	16,107	2,827
Expenditures				
Current				
General administration	5,500	5,500	3,175	2,325
Total expenditures	5,500	5,500	3,175	2,325
Excess of revenues over expenditures	7,780	7,780	12,932	5,152
Other financing sources (uses)				
Transfers (out)	(5,000)	(5,000)	-	5,000
Total other financing (uses)	(5,000)	(5,000)	-	5,000
Net change in fund balance	$ 2,780	$ 2,780	12,932	$ 10,152
Beginning fund balance			139,759	
Ending fund balance			$ 152,691	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COURTHOUSE SECURITY FUND
For the year ended September 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	$ 19,100	$ 19,100	$ 20,129	$ 1,029
Investment income	35	35	2,209	2,174
Total revenues	19,135	19,135	22,338	3,203
Expenditures				
Current				
Judicial	10,389	10,389	377	10,012
Capital Outlay	30,000	30,000	-	30,000
Total expenditures	40,389	40,389	377	40,012
Net change in fund balance	$ (21,254)	$ (21,254)	21,961	$ 43,215
Beginning fund balance			93,119	
Ending fund balance			$ 115,080	

SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - RIGHT OF WAY ACQUISITION FUND
For the year ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues				
Investment income	$ 100	$ 100	$ 1,065	$ 965
Total revenues	100	100	1,065	965
Expenditures				
Current				
Public safety	48,000	48,000	-	48,000
Total expenditures	48,000	48,000	-	48,000
Net change in fund balance	$ (47,900)	$ (47,900)	1,065	$ 48,965
Beginning fund balance			48,897	
Ending fund balance			$ 49,962	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - RECORD MANAGEMENT AND PRESERVATION
DISTRICT AND COUNTY FUND
For the year ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues				
Charges for services	$ 171,400	$ 171,400	$ 142,238	$ (29,162)
Investment income	450	450	14,971	14,521
Total revenues	171,850	171,850	157,209	(14,641)
Expenditures				
Current				
General administration	378,053	374,207	34,062	340,145
Capital outlay	10,000	13,846	13,846	-
Total expenditures	388,053	388,053	47,908	340,145
Net change in fund balance	$ (216,203)	$ (216,203)	109,301	$ 325,504
Beginning fund balance			333,281	
Ending fund balance			$ 442,582	

SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SHERIFF'S OFFICE DONATION EQUIPMENT FUND
For the year ended September 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Investment income	$ 50	$ 50	$ 744	$ 694
Miscellaneous	-	-	2,500	2,500
Total revenues	50	50	3,244	3,194
Expenditures				
Current				
Miscellaneous	22,500	22,500	29	22,471
Total expenditures	22,500	22,500	29	22,471
Net change in fund balance	$ (22,450)	$ (22,450)	3,215	$ 25,665
Beginning fund balance			33,855	
Ending fund balance			$ 37,070	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SHERIFF'S FORFEITURE FUND
For the year ended September 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Fines and forfeitures	$ -	$ -	$ 5,546	$ 5,546
Investment income	80	80	1,021	941
Total revenues	80	80	6,567	6,487
Expenditures				
Current				
Public safety	44,400	44,400	1,322	43,078
Total expenditures	44,400	44,400	1,322	43,078
Excess (deficiency) of revenues over (under) expenditures	(44,320)	(44,320)	5,245	49,565
Other financing sources (uses)				
Sale of capital assets	-	-	23,966	23,966
Total other financing sources	-	-	23,966	23,966
Net change in fund balance	$ (44,320)	$ (44,320)	29,211	$ 73,531
Beginning fund balance			44,788	
Ending fund balance			$ 73,999	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - STATE SALARY SUPPLEMENT FUND
For the year ended September 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	$ 26,200	$ 26,200	$ 25,200	$ (1,000)
Investment income	30	30	-	(30)
Total revenues	26,230	26,230	25,200	(1,030)
Expenditures				
Current				
General administration	5,230	5,230	-	5,230
Total expenditures	5,230	5,230	-	5,230
Excess of revenues over expenditures	21,000	21,000	25,200	4,200
Other financing sources (uses)				
Transfers (out)	(25,200)	(25,200)	(25,200)	-
Total other financing (uses)	(25,200)	(25,200)	(25,200)	-
Net change in fund balance	$ (4,200)	$ (4,200)	-	$ 4,200
Beginning fund balance			5,217	
Ending fund balance			$ 5,217	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SHERIFF'S OFFICE AWARDED RESTITUTION FUND
For the year ended September 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Investment income	$ 45	$ 45	$ 486	$ 441
Total revenues	45	45	486	441
Expenditures				
Current				
General administration	16,000	16,000	-	16,000
Total expenditures	16,000	16,000	-	16,000
Net change in fund balance	$ (15,955)	$ (15,955)	486	$ 16,441
Beginning fund balance			22,382	
Ending fund balance			$ 22,868	

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	$ 7,000	$ 7,000	$ 7,460	$ 460
Investment income	10	10	223	213
Total revenues	7,010	7,010	7,683	673
Expenditures				
Current				
Public safety	9,500	9,500	-	9,500
Total expenditures	9,500	9,500	-	9,500
Net change in fund balance	$ (2,490)	$ (2,490)	7,683	$ 10,173
Beginning fund balance			7,279	
Ending fund balance			$ 14,962	

SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LEOSE GRANT FUND
For the year ended September 30, 2024

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	$ 5,785	$ 5,785	$ 8,857	$ 3,072
Investment income	50	50	679	629
Total revenues	5,835	5,835	9,536	3,701
Expenditures				
Current				
Public safety	33,000	33,000	12,443	20,557
Total expenditures	33,000	33,000	12,443	20,557
Net change in fund balance	$ (27,165)	$ (27,165)	(2,907)	$ 24,258
Beginning fund balance			32,062	
Ending fund balance			$ 29,155	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ECONOMIC DEVELOPMENT FUND
For the year ended September 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Other taxes	$ 40,000	$ 40,000	$ 34,354	$ (5,646)
Investment income	350	350	5,190	4,840
Total revenues	40,350	40,350	39,544	(806)
Expenditures				
Current				
General administration	103,000	103,000	15,490	87,510
Total expenditures	103,000	103,000	15,490	87,510
Net change in fund balance	$ (62,650)	$ (62,650)	24,054	$ 86,704
Beginning fund balance			234,676	
Ending fund balance			$ 258,730	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ELECTION SERVICES FUND
For the year ended September 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Charges for service	$ 3,500	$ 3,500	$ 15,058	$ 11,558
Investment income	100	100	291	191
Total revenues	3,600	3,600	15,349	11,749
Expenditures				
Current				
Miscellaneous	8,300	8,300	4,866	3,434
Capital outlay	6,000	6,000	-	6,000
Total expenditures	14,300	14,300	4,866	9,434
Net change in fund balance	$ (10,700)	$ (10,700)	10,483	$ 21,183
Beginning fund balance			11,207	
Ending fund balance			$ 21,690	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COUNTY AND DISTRICT TECHNOLOGY FUND
For the year ended September 30, 2024

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Charges for service	$ 800	$ 800	$ 943	$ 143
Investment income	20	20	263	243
Total revenues	820	820	1,206	386
Expenditures				
Current				
General administration	18,000	18,000	-	18,000
Total expenditures	18,000	18,000	-	18,000
Net change in fund balance	$ (17,180)	$ (17,180)	1,206	$ 18,386
Beginning fund balance			11,665	
Ending fund balance			$ 12,871	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - VEHICLE INVENTORY FUND
For the year ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues				
Investment income	$ -	$ -	$ 3,181	$ 3,181
Total revenues	-	-	3,181	3,181
Net change in fund balance	$ -	$ -	3,181	$ 3,181
Beginning fund balance			39,900	
Ending fund balance			$ 43,081	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COUNTY ATTORNEY PRETRIAL DIVERSION FUND
For the year ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues				
Charges for service	$ 12,000	$ 12,000	$ 5,500	$ (6,500)
Investment income	40	40	724	684
Total revenues	12,040	12,040	6,224	(5,816)
Expenditures				
Current				
Judicial	18,811	18,811	6,692	12,119
Total expenditures	18,811	18,811	6,692	12,119
Net change in fund balance	$ (6,771)	$ (6,771)	(468)	$ 6,303
Beginning fund balance			33,543	
Ending fund balance			$ 33,075	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COUNTY SPECIALTY COURT FUND
For the year ended September 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Charges for service	$ 1,900	$ 1,900	$ 16,579	$ 14,679
Investment income	20	20	-	(20)
Total revenues	1,920	1,920	16,579	14,659
Expenditures				
Current				
Judicial	800	800	-	800
Total expenditures	800	800	-	800
Net change in fund balance	$ 1,120	$ 1,120	16,579	$ 15,459
Beginning fund balance			32,325	
Ending fund balance			$ 48,904	

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	$ -	$ -	$ 86,901	$ 86,901
Investment income	1,400	1,400	8,533	7,133
Other	-	-	132,746	132,746
Total revenues	1,400	1,400	228,180	226,780
Expenditures				
Current				
Public transportation	1,140,622	1,063,030	840,930	222,100
Debt Service				
Principal	640	640	640	-
Interest	31	31	31	-
Capital Outlay	40,000	117,592	117,591	1
Total expenditures	1,181,293	1,181,293	959,192	222,101
(Deficiency) of revenues (under) expenditures	(1,179,893)	(1,179,893)	(731,012)	448,881
Other financing sources (uses)				
Transfers in	904,627	904,627	904,627	-
Sale of capital assets	-	-	2,392	2,392
Total other financing sources	904,627	904,627	907,019	2,392
Net change in fund balance	$ (275,266)	$ (275,266)	176,007	$ 451,273
Beginning fund balance			651,140	
Ending fund balance			$ 827,147	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ROAD AND BRIDGE PRECINCT NO. 2 FUND
For the year ended September 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	$ -	$ -	$ 34,804	$ 34,804
Investment income	1,000	1,000	7,686	6,686
Other	-	-	4,757	4,757
Total revenues	1,000	1,000	47,247	46,247
Expenditures				
Current				
Public transportation	912,717	923,334	729,723	193,611
Debt Service				
Principal	663	663	663	-
Interest	32	32	32	-
Capital Outlay	40,000	29,383	27,915	1,468
Total expenditures	953,412	953,412	758,333	195,079
(Deficiency) of revenues (under) expenditures	(952,412)	(952,412)	(711,086)	241,326
Other financing sources (uses)				
Transfers in	1,017,128	1,017,128	1,017,128	-
Sale of capital assets	-	-	23,333	23,333
Total other financing sources	1,017,128	1,017,128	1,040,461	23,333
Net change in fund balance	$ 64,716	$ 64,716	329,375	$ 264,659
Beginning fund balance			526,010	
Ending fund balance			$ 855,385	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ROAD AND BRIDGE PRECINCT NO. 3 FUND
For the year ended September 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	$ -	$ -	$ 43,811	$ 43,811
Investment income	1,000	1,000	14,317	13,317
Other	-	-	8,758	8,758
Total revenues	1,000	1,000	66,886	65,886
Expenditures				
Current				
Public transportation	953,699	758,503	535,387	223,116
Debt Service				
Principal	5,046	5,046	5,046	-
Interest	161	161	161	-
Capital Outlay	48,000	243,196	243,195	1
Total expenditures	1,006,906	1,006,906	783,789	223,117
(Deficiency) of revenues (under) expenditures	(1,005,906)	(1,005,906)	(716,903)	289,003
Other financing sources (uses)				
Transfers in	799,204	799,204	799,204	-
Sale of capital assets	-	-	11,691	11,691
Total other financing sources	799,204	799,204	810,895	11,691
Net change in fund balance	$ (206,702)	$ (206,702)	93,992	$ 300,694
Beginning fund balance			920,113	
Ending fund balance			$ 1,014,105	

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	$ -	$ -	$ 32,007	$ 32,007
Investment income	1,000	1,000	6,425	5,425
Other	-	-	5,210	5,210
Total revenues	1,000	1,000	43,642	42,642
Expenditures				
Current				
Public transportation	757,455	757,455	530,790	226,665
Debt Service				
Principal	79,197	79,197	79,197	-
Interest	13,866	13,866	13,866	-
Capital Outlay	30,000	30,000	25,880	4,120
Total expenditures	880,518	880,518	649,733	230,785
(Deficiency) of revenues (under) expenditures	(879,518)	(879,518)	(606,091)	273,427
Other financing sources (uses)				
Transfers in	779,040	779,040	779,041	1
Sale of capital assets	-	-	23,779	23,779
Total other financing sources	779,040	779,040	802,820	23,780
Net change in fund balance	$ (100,478)	$ (100,478)	196,729	$ 297,207
Beginning fund balance			426,009	
Ending fund balance			$ 622,738	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ROAD AND BRIDGE ADMIN FUND
For the year ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues				
Property taxes	$ 4,816,026	$ 4,816,026	$ 4,861,479	$ 45,453
Intergovernmental	-	-	63,292	63,292
Permits and licenses	757,000	757,000	777,844	20,844
Investment income	103,000	103,000	518,755	415,755
Other	130,000	130,000	132,681	2,681
Total revenues	5,806,026	5,806,026	6,354,051	548,025
Expenditures				
Current				
Public transportation	1,651,649	1,734,093	647,168	1,086,925
Capital Outlay	186,000	953,556	863,465	90,091
Total expenditures	1,837,649	2,687,649	1,510,633	1,177,016
Excess of revenues over expenditures	3,968,377	3,118,377	4,843,418	1,725,041
Other financing sources (uses)				
Notes payable	-	850,000	850,000	-
Transfers (out)	(3,500,000)	(3,500,000)	(3,500,000)	-
Sale of capital assets	-	-	5,900	5,900
Total other financing (uses)	(3,500,000)	(2,650,000)	(2,644,100)	5,900
Net change in fund balance	$ 468,377	$ 468,377	2,199,318	$ 1,730,941
Beginning fund balance			8,429,595	
Ending fund balance			$ 10,628,913	

SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FARM TO MARKET PRECINCT NO. 1 FUND
For the year ended September 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Property taxes	$ 713,079	$ 713,079	$ 723,100	$ 10,021
Investment income	2,500	2,500	35,154	32,654
Total revenues	715,579	715,579	758,254	42,675
Expenditures				
Current				
Public transportation	979,000	979,000	650,142	328,858
Total expenditures	979,000	979,000	650,142	328,858
Net change in fund balance	$ (263,421)	$ (263,421)	108,112	$ 371,533
Beginning fund balance			633,839	
Ending fund balance			$ 741,951	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FARM TO MARKET PRECINCT NO. 2 FUND
For the year ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues				
Property taxes	$ 801,717	$ 801,717	$ 813,028	$ 11,311
Investment income	2,500	2,500	35,547	33,047
Total revenues	804,217	804,217	848,575	44,358
Expenditures				
Current				
Public transportation	806,000	806,000	576,823	229,177
Total expenditures	806,000	806,000	576,823	229,177
Net change in fund balance	$ (1,783)	$ (1,783)	271,752	$ 273,535
Beginning fund balance			780,946	
Ending fund balance			$ 1,052,698	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FARM TO MARKET PRECINCT NO. 3 FUND
For the year ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues				
Property taxes	$ 629,985	$ 629,985	$ 638,833	$ 8,848
Investment income	2,500	2,500	34,613	32,113
Total revenues	632,485	632,485	673,446	40,961
Expenditures				
Current				
Public transportation	908,000	908,000	551,255	356,745
Total expenditures	908,000	908,000	551,255	356,745
Net change in fund balance	$ (275,515)	$ (275,515)	122,191	$ 397,706
Beginning fund balance			570,382	
Ending fund balance			$ 692,573	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FARM TO MARKET PRECINCT NO. 4 FUND
For the year ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues				
Property taxes	$ 614,068	$ 614,068	$ 622,720	$ 8,652
Investment income	2,500	2,500	34,513	32,013
Total revenues	616,568	616,568	657,233	40,665
Expenditures				
Current				
Public transportation	707,000	707,000	633,393	73,607
Total expenditures	707,000	707,000	633,393	73,607
Net change in fund balance	$ (90,432)	$ (90,432)	23,840	$ 114,272
Beginning fund balance			526,096	
Ending fund balance			$ 549,936	

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2024

	Custodial Funds						
	Tax Assessor/ Collector	District Clerk	County Clerk	Jail Inmate	State of Texas Accounts	County Attorney	County Sheriff
ASSETS							
Cash and cash equivalents	$ 1,328,010	$ 1,935,021	$ 21,972	$ 23,598	$ 110,910	$ 2,008	$ 156,262
Due from other units	1,781	-	-	-	-	-	-
Total assets	1,329,791	1,935,021	21,972	23,598	110,910	2,008	156,262
LIABILITIES							
Due to other units	1,079,527	-	-	-	63,283	-	-
Due to county	250,264	104,538	-	20,204	1,539	-	-
Total liabilities	1,329,791	104,538	-	20,204	64,822	-	-
NET POSITION							
Restricted							
Individuals, organizations, or other governments	-	1,830,483	21,972	3,394	46,088	2,008	156,262
Total net position	$ -	$ 1,830,483	$ 21,972	$ 3,394	$ 46,088	$ 2,008	$ 156,262

(Continued)

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2024

	Custodial Funds		
	Sheriff Seizure	Unclaimed Money	Total Fiduciary Funds
ASSETS			
Cash and cash equivalents	$ 32,131	$ 27,963	$ 3,637,875
Due from other units	-	-	1,781
Total assets	32,131	27,963	3,639,656
LIABILITIES			
Due to other units	-	-	1,142,810
Due to county	-	-	376,545
Total liabilities	-	-	1,519,355
NET POSITION			
Restricted			
Individuals, organizations, or other governments	32,131	27,963	2,120,301
Total net position	$ 32,131	$ 27,963	$ 2,120,301

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FUDICIARY FUNDS
For the year ended September 30, 2024

	Custodial Funds						
	Tax Assessor/ Collector	District Clerk	County Clerk	Jail Inmate	State of Texas Accounts	County Attorney	County Sheriff
Additions							
Tax collections	$ 51,709,633	$ -	$ -	$ -	$ -	$ -	$ -
Other revenue	-	371,118	-	-	32,652	-	-
Investment income	-	13,727	-	-	-	-	-
Total additions	51,709,633	384,845	-	-	32,652	-	-
Deductions							
Trust fund recipients	-	494,178	8,298	-	-	-	71,325
Criminal departments	-	-	-	841	-	-	-
Disbursements to other governments	51,709,633	-	-	-	-	-	-
Total deductions	51,709,633	494,178	8,298	841	-	-	71,325
Changes in net position	-	(109,333)	(8,298)	(841)	32,652	-	(71,325)
Beginning net position	-	1,939,816	30,270	4,235	13,436	2,008	227,587
Ending net balances	$ -	$ 1,830,483	$ 21,972	$ 3,394	$ 46,088	$ 2,008	$ 156,262

(Continued)

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the year ended September 30, 2024

	Custodial Funds		
	Sheriff Seizure	Unclaimed Money	Total Fiduciary Funds
Additions			
Tax collections	$ -	$ -	$ 51,709,633
Other revenue	-	-	403,770
Investment income	-	596	14,323
Total additions	-	596	52,127,726
Deductions			
Trust fund recipients	-	-	573,801
Criminal departments	16,071	-	16,912
Disbursements to other governments	-	-	51,709,633
Total deductions	16,071	-	52,300,346
Changes in net position	(16,071)	596	(172,620)
Beginning net position	48,202	27,367	2,292,921
Ending net balances	$ 32,131	$ 27,963	$ 2,120,301