

ANNUAL FINANCIAL REPORT

of

BURLESON COUNTY, TEXAS

For the Year Ended
September 30, 2021

(This page intentionally left blank.)

BURLESON COUNTY, TEXAS

TABLE OF CONTENTS

September 30, 2021

	<u>Page</u>
Independent Auditors' Report	1
Management's Discussion and Analysis (Required Supplementary Information)	5
<u>BASIC FINANCIAL STATEMENTS</u>	
Government-Wide Financial Statements	
Statement of Net Position	15
Statement of Activities	17
Governmental Funds Financial Statements	
Balance Sheet – Governmental Funds	18
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	21
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	22
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	25
Fiduciary Funds Financial Statements	
Statement of Fiduciary Net Position – Fiduciary Funds	27
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	29
Notes to Financial Statements	31
<u>REQUIRED SUPPLEMENTARY INFORMATION</u>	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund	56
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Road and Bridge Fund	59
Schedule of Changes in Net Pension Liability and Related Ratios – Texas County and District Retirement System	60
Schedule of Contributions – Texas County and District Retirement System	62
Schedule of Changes in Total OPEB Liability and Related Ratios – Texas County and District Retirement System	65
Schedule of Changes in Total OPEB Liability and Related Ratios – Postemployment Healthcare Benefits	67
<u>COMBINING STATEMENTS AND SCHEDULES</u>	
Combining Balance Sheet – Nonmajor Special Revenue Funds	72
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds	76
Combining Balance Sheet – Road and Bridge Funds	80
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Road and Bridge Funds	83

BURLESON COUNTY, TEXAS

TABLE OF CONTENTS (Continued)

September 30, 2021

	<u>Page</u>
<u>COMBINING STATEMENTS AND SCHEDULES, (Continued)</u>	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Debt Service Fund	85
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Miscellaneous Grants Fund	87
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds	88
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Road and Bridge Funds	102
Combining Statement of Fiduciary Net Position – Fiduciary Funds	112
Combining Statement of Changes in Fiduciary Net Position – Fiduciary Funds	114



INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and
Members of the Commissioners' Court of
Burleson County, Texas:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Burleson County, Texas (the "County"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2021, and the respective changes in financial position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, schedule of changes in net pension and other postemployment liability and related ratios, and schedule of contributions, identified as Required Supplementary Information on the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining statements and schedules are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The combining statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

BELT HARRIS PECHACEK, LLLP

Belt Harris Pechacek, LLLP
Certified Public Accountants
Houston, Texas
May 27, 2022

***MANAGEMENT'S DISCUSSION
AND ANALYSIS***

(This page intentionally left blank.)

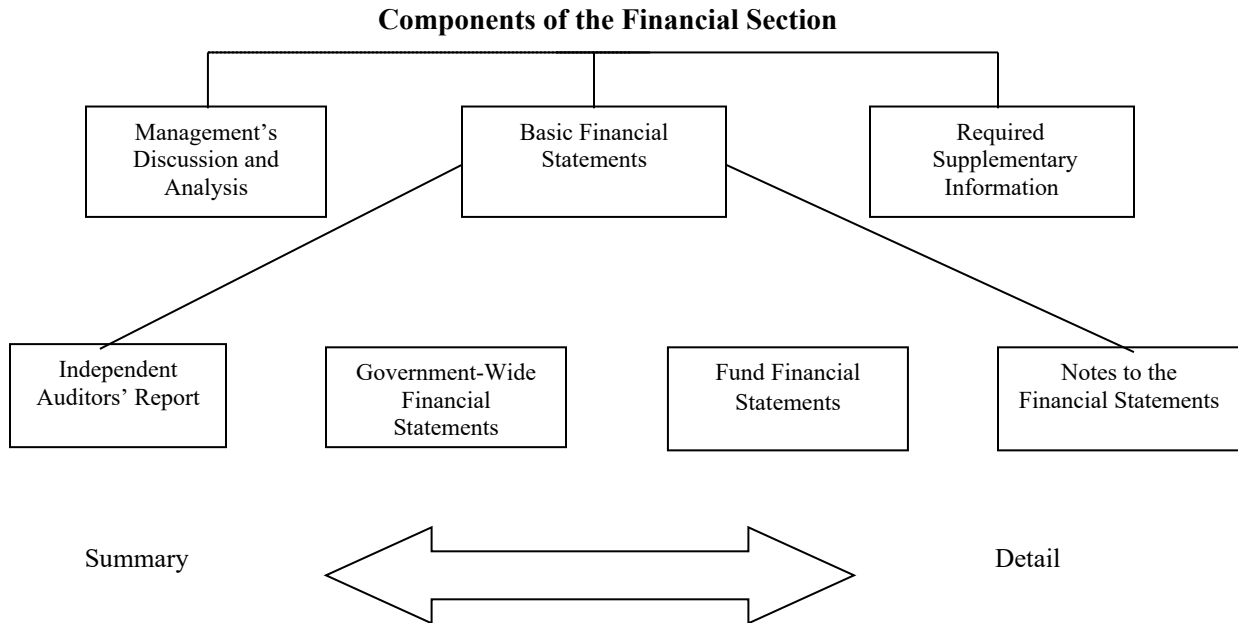
BURLESON COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended September 30, 2021

The purpose of the Management's Discussion and Analysis (MD&A) is to give the readers an objective and easily readable analysis of the financial activities of Burleson County, Texas (the "County") for the year ending September 30, 2021. The analysis is based on currently known facts, decisions, or economic conditions. It presents short and long-term analysis of the County's activities, compares current year results with those of the prior year, and discusses the positive and negative aspects of that comparison. Please read the MD&A in conjunction with the County's financial statements, which follow this section.

THE STRUCTURE OF OUR ANNUAL REPORT



The County's basic financial statements include (1) government-wide financial statements, (2) individual fund financial statements, and (3) notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information for the County as a whole. These statements include transactions and balances relating to all assets, including infrastructure capital assets. These statements are designed to provide information about cost of services, operating results, and financial position of the County as an economic entity. The Statement of Net Position and the Statement of Activities, which appear first in the County's financial statements, report information on the County's activities that enable the reader to understand the financial condition of the County. These statements are prepared using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account even if cash has not yet changed hands.

The Statement of Net Position presents information on all of the County's assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Other nonfinancial factors, such as the County's property tax base and the condition of the County's infrastructure, need to be considered in order to assess the overall health of the County.

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2021

The Statement of Activities presents information showing how the County's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows – the accrual method rather than modified accrual that is used in the fund level statements.

The Statement of Net Position and the Statement of Activities divide the County's financials into two classes of activities:

1. *Governmental Activities* – All of the County's basic services are reported here including general government, judicial, legal, public safety, public welfare, and public transportation. Interest payments on the County's debt are also reported here. Property taxes, sales taxes, and other fees finance most of these activities.

The government-wide financial statements can be found after the MD&A.

FUND FINANCIAL STATEMENTS

Funds may be considered as operating companies of the parent corporation, which is the County. They are usually segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance related legal reporting requirements. The two categories of County funds are governmental and fiduciary.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 22 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general, road and bridge, debt service, and miscellaneous grants funds, which are considered to be major funds for reporting purposes.

The County adopts an annual appropriated budget for its general, road and bridge, debt service, miscellaneous grants, and certain special revenue funds. Budgetary comparison schedules have been provided for the general, road and bridge, debt service, miscellaneous grants, and certain special revenue funds to demonstrate compliance with these budgets.

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2021

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The County maintains nine fiduciary funds. The County's fiduciary activities are reported separately in a statement of fiduciary net position and statement of changes in fiduciary net position.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes are the last section of the basic financial statements.

Other Information

In addition to basic financial statements, this MD&A, and accompanying notes, this report also presents certain Required Supplementary Information (RSI). The RSI includes budgetary comparison schedules for the general and road and bridge funds, as well as schedules of changes in net pension liability and total other postemployment benefits liability and related ratios, and a schedule of contributions for the Texas County and District Retirement System. RSI can be found after the notes to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$27,308,480 as of September 30, 2021. This compares with \$22,504,232 for the prior fiscal year. A significant portion of the County's net position, 33 percent, reflects its investments in capital assets (e.g., construction in progress, building, equipment, and infrastructure) less any debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the assets themselves cannot be used to liquidate these liabilities.

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2021

Statement of Net Position

The following table reflects the condensed Statement of Net Position:

	Governmental Activities	
	2021	2020
Current and other assets	\$ 23,813,976	\$ 17,229,324
Capital assets, net	12,855,022	12,772,511
Total Assets	36,668,998	30,001,835
Deferred outflows - pensions	1,067,767	347,404
Deferred outflows - OPEB - GTLF	97,883	77,967
Deferred outflows - OPEB - health plan	193,319	224,101
Total Deferred Outflows of Resources	1,358,969	649,472
Long-term liabilities	7,322,530	6,175,688
Other liabilities	2,682,164	1,399,485
Total Liabilities	10,004,694	7,575,173
Deferred inflows - pensions	624,135	464,983
Deferred inflows - OPEB - GTLF	27,662	33,892
Deferred inflows - OPEB - health plan	62,996	73,027
Total Deferred Inflows of Resources	714,793	571,902
Net Position:		
Net investment in capital assets	9,023,376	9,456,436
Restricted	10,475,803	8,482,937
Unrestricted	7,809,301	4,564,859
Total Net Position	\$ 27,308,480	\$ 22,504,232

A portion of the County's net position, \$10,475,803 or 38%, represents resources that are subject to external restriction on how they may be used. The County's unrestricted net position, \$7,809,301 or 29%, may be used to meet the County's ongoing obligation to citizens and creditors.

The overall net position increased by \$4,804,248. Current and other assets increased \$6,584,652 mainly due to operating results and funds received in advance from the Coronavirus State and Local Fiscal Recovery Funds. The deferred outflows of resources increased by \$709,497 mainly due to changes in actuarial assumptions. The total liabilities increased by \$2,429,521 mainly due to the issuance of a capital lease, four time warrants, an increase in the net position and total OPEB liabilities, and an increase in unearned revenues from funds received in advance for the Coronavirus State and Local Fiscal Recovery Funds. The deferred inflows of resources increased by \$142,891 mainly due to the increase in investment earnings of pension plan assets.

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2021

Statement of Activities

The following table provides a summary of the County's changes in net position:

	Governmental Activities	
	2021	2020
Revenues		
Program revenues:		
Charges for services	\$ 2,507,527	\$ 2,401,717
Operating grants and contributions	784,457	875,784
General revenues:		
Property taxes	14,383,313	11,841,319
Sales taxes	1,142,930	1,500,599
Other taxes	43,853	38,219
Interest income	137,485	182,833
Gain on sale of capital assets	64,258	98,750
Other revenues	825,286	948,450
Total Revenues	19,889,109	17,887,671
Expenses		
General administration	1,575,253	1,403,097
Judicial	1,277,671	1,223,618
Legal	562,031	530,059
Financial administration	899,182	686,790
Public facilities	603,058	402,386
Public safety	4,363,441	3,691,008
Public transportation	4,476,283	5,173,009
Health and welfare	570,992	476,033
Miscellaneous	657,609	631,007
Interest and fiscal agent fees	99,341	100,093
Total Expenses	15,084,861	14,317,100
Change in Net Position	4,804,248	3,570,571
Beginning net position	22,504,232	18,933,661
Ending Net Position	\$ 27,308,480	\$ 22,504,232

Total governmental revenues increased compared to the prior year, increasing \$2,001,438 or 11%. This increase is primarily due to an increase in property taxes of \$2,541,994 which was partially offset by decreases in operating grants and contributions, sales tax, and other revenues. The increase in property taxes is due to the assessed property value increase. The decrease in operating grants and contributions is mainly due to less grant funds received in the current year. The decrease in sales tax is a result of less sales within the County. Finally, the decrease in other revenue is a result of a decrease in road use contributions received in the current fiscal year.

Governmental expenses increased from the prior year by \$767,761 or 5%. The increase is primarily due to increases in general administration, financial administration, public facilities, and public safety having increases in payroll and related expenses. Public transportation expenses decreased due to decreases in road materials and supplies purchased in the current year.

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2021

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The County's governmental funds reflect a combined fund balance of \$19,309,469. Of this, \$8,833,666 is unassigned and available for day-to-day operations of the County and \$10,475,803 is restricted for various purposes.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$8,833,666. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 103% of total general fund expenditures. The fund balance of the general fund reported an increase of \$3,143,507. Revenues and expenditures have both increased compared to prior year. Revenues increased mainly due to the increase in the property tax rate and assessed values while other revenues increased due to reimbursements related to prior year activity and insurance proceeds. Expenditures increased due to an increase in personnel costs compared to the prior year.

The road and bridge fund reported an increase of \$1,949,737 in fund balance. Revenue increased mainly due to an increase in property tax revenues from an increase in the assessed property values. Expenditures increased due to an increase in capital outlay. All of the road and bridge fund fund balance, \$9,209,882, is restricted.

The debt service fund reported an increase of \$73,626 in fund balance. The increase is due to property taxes collected in excess of debt service payments. The current debt service fund fund balance of \$167,930 is restricted for payments of principal and interest on debt.

The miscellaneous grants fund reported an increase of \$15,118 in fund balance. The increase is primarily due to contributions in the current year. The current miscellaneous grants fund fund balance of \$116,835 is restricted for payments of grant expenditures.

GENERAL FUND BUDGETARY HIGHLIGHTS

The general fund's actual revenues were more than the final budget by \$373,387 during the year. This variance is largely the result of more property tax revenues than expected.

The general fund expenditures were less than the final budget by \$1,610,921 mainly due to less information technology, district court, county attorney, sheriff, jail, and other expenditures than expected and the result of a County-wide effort to keep expenditures at or below budget.

CAPITAL ASSETS

At the end of the year, the County's governmental activities had invested \$12,855,022 in a variety of capital assets and infrastructure, net of accumulated depreciation. This represents a net increase of \$82,511.

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2021

Major capital asset events during the current year included the following:

- 2019 CAT Caterpillar- \$255,300
- CASE 521G wheel loader- \$144,739
- CAT 420 XE backhoe loader- \$154,300

More detailed information about the County's capital assets is presented in note III.C. to the financial statements.

LONG-TERM DEBT

At the end of the year, the County reported total certificates of obligation of \$2,860,000. The County also reported \$90,000 of refunding bonds outstanding. During the fiscal year, the County entered into a capital lease for \$234,995 and four time warrants totaling \$557,439.

More detailed information about the County's long-term liabilities is presented in note III.D. to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The County has continued the permanent road program to solidify the infrastructure of the County. The County has approved the tax rate of \$0.56 for the next fiscal year. The County has approved and maintained the same tax rate as prior year.

The County continues to face budgetary pressures on the expenditure side related to the economic conditions in the County and the COVID-19 pandemic. Although continued growth and stability are anticipated in fiscal year 2022 and beyond, there can be no assurances that the County's economic stability will not be negatively affected near term by the pandemic that is still affecting the County.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances. Questions concerning this report or requests for additional financial information should be directed to the County Auditor's Office, Burleson County, 100 W. Buck Street, Suite 407, Caldwell, Texas 77836.

(This page intentionally left blank.)

BASIC FINANCIAL STATEMENTS

(This page intentionally left blank.)

BURLESON COUNTY, TEXAS

STATEMENT OF NET POSITION

September 30, 2021

	Governmental Activities
<u>Assets</u>	
Cash and cash equivalents	\$ 21,117,182
Receivables, net	2,396,828
Due from fiduciary funds	299,966
Total Current Assets	23,813,976
Capital assets:	
Nondepreciable	289,911
Depreciable capital assets, net	12,565,111
Total Capital Assets	12,855,022
Total Assets	36,668,998
<u>Deferred Outflows of Resources</u>	
Deferred outflows - pensions	1,067,767
Deferred outflows - OPEB - GTLF	97,883
Deferred outflows - OPEB - health plan	193,319
Total Deferred Outflows of Resources	1,358,969
<u>Liabilities</u>	
Current liabilities:	
Accounts payable	497,472
Unearned revenues	2,172,682
Accrued interest	12,010
Total Current Liabilities	2,682,164
Noncurrent liabilities:	
Long-term debt due within one year	736,445
Long-term debt due in more than one year	6,586,086
Total Noncurrent Liabilities	7,322,530
Total Liabilities	10,004,694
<u>Deferred Inflows of Resources</u>	
Deferred inflows - pensions	624,135
Deferred inflows - OPEB - GTLF	27,662
Deferred inflows - OPEB - health plan	62,996
Total Deferred Inflows of Resources	714,793
<u>Net Position</u>	
Net investment in capital assets	9,023,376
Restricted for:	
Road and bridge	9,209,882
Debt service	167,930
Grants	149,075
Special projects	948,916
Unrestricted	7,809,301
Total Net Position	\$ 27,308,480

See Notes to Financial Statements.

BURLESON COUNTY, TEXAS

STATEMENT OF ACTIVITIES

For the Year Ended September 30, 2021

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Primary Government				
Governmental Activities				
General administration	\$ 1,575,253	\$ 823,522	\$ 775,066	\$ 23,335
Judicial	1,277,671	473,073	-	(804,598)
Legal	562,031	365	-	(561,666)
Financial administration	899,182	220,832	-	(678,350)
Public facilities	603,058	-	-	(603,058)
Public safety	4,363,441	18,929	-	(4,344,512)
Public transportation	4,476,283	758,902	9,391	(3,707,990)
Health and welfare	570,992	-	-	(570,992)
Miscellaneous	657,609	211,904	-	(445,705)
Interest and fiscal agent fees	99,341	-	-	(99,341)
Total Governmental Activities	<u>15,084,861</u>	<u>2,507,527</u>	<u>784,457</u>	<u>(11,792,877)</u>
Total Primary Government	<u>\$ 15,084,861</u>	<u>\$ 2,507,527</u>	<u>\$ 784,457</u>	<u>(11,792,877)</u>
General Revenues:				
				14,383,313
				1,142,930
				43,853
				137,485
				64,258
				825,286
			Total General Revenues	<u>16,597,125</u>
			Change in Net Position	4,804,248
			Beginning net position	<u>22,504,232</u>
			Ending Net Position	<u>\$ 27,308,480</u>

See Notes to Financial Statements.

BURLESON COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

September 30, 2021

	General	Road and Bridge	Debt Service	Miscellaneous Grants
<u>Assets</u>				
Cash and cash equivalents	\$ 8,616,865	\$ 9,334,703	\$ 167,929	\$ 1,946,780
Receivables, net	1,533,924	649,518	44,671	155,910
Due from other funds	162,776	8,463	704	27,919
Due from fiduciary funds	296,787	2,921	258	-
Total Assets	\$ 10,610,352	\$ 9,995,605	\$ 213,562	\$ 2,130,609
<u>Liabilities</u>				
Accounts payable and accrued liabilities	\$ 287,379	\$ 141,904	\$ -	\$ 6,546
Unearned revenues	303,990	11,383	961	1,856,348
Due to other funds	3,612	24,459	-	150,880
Total Liabilities	594,981	177,746	961	2,013,774
<u>Deferred Inflows of Resources</u>				
Unavailable revenue - fines	380,454	-	-	-
Unavailable revenue - property taxes	801,251	607,977	44,671	-
Total Deferred Inflows of Resources	1,181,705	607,977	44,671	-
<u>Fund Balances</u>				
Restricted:				
Road and bridge	-	9,209,882	-	-
Debt service	-	-	167,930	-
Grants	-	-	-	116,835
Special projects	-	-	-	-
Unassigned:				
General	8,833,666	-	-	-
Total Fund Balances	8,833,666	9,209,882	167,930	116,835
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 10,610,352	\$ 9,995,605	\$ 213,562	\$ 2,130,609

See Notes to Financial Statements.

Nonmajor Governmental	Total Governmental Funds
\$ 1,050,905	\$ 21,117,182
12,805	2,396,828
152	200,014
-	299,966
<u>\$ 1,063,862</u>	<u>\$ 24,013,990</u>
\$ 61,643	\$ 497,472
-	2,172,682
21,063	200,014
<u>82,706</u>	<u>2,870,168</u>
-	380,454
-	1,453,899
<u>-</u>	<u>1,834,353</u>
-	9,209,882
-	167,930
32,240	149,075
948,916	948,916
-	8,833,666
<u>981,156</u>	<u>19,309,469</u>
<u>\$ 1,063,862</u>	<u>\$ 24,013,990</u>

BURLESON COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2021

Total fund balances for governmental funds \$ 19,309,469

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.

Nondepreciable capital assets	289,911
Depreciable capital assets, net	12,565,111

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred or accrued in the governmental funds.

Unavailable revenue - fines	380,454
Unavailable revenue - property taxes	1,453,899

Deferred outflows and deferred inflows related to the net pension and total other postemployment benefits (OPEB) liability are not reported in the governmental funds.

Deferred outflows - pensions	1,067,767
Deferred inflows - pensions	(624,135)
Deferred outflows - OPEB - GTLF	97,883
Deferred inflows - OPEB - GTLF	(27,662)
Deferred outflows - OPEB - health plan	193,319
Deferred inflows - OPEB - health plan	(62,996)

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.

Long-term debt due within one year	(736,445)
Long-term debt due in more than one year	(6,586,086)
Accrued interest payable	(12,010)

Net Position of Governmental Activities		\$ 27,308,480
--	--	---------------

See Notes to Financial Statements.

BURLESON COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

For the Year Ended September 30, 2021

	General	Road and Bridge	Debt Service	Miscellaneous Grants
<u>Revenues</u>				
Property taxes	\$ 8,064,096	\$ 5,784,769	\$ 442,116	\$ -
Sales taxes	1,142,930	-	-	-
Other taxes	11,039	-	-	-
Intergovernmental	72,924	9,391	-	675,468
Charges for services	984,799	-	-	-
Fines and forfeitures	473,073	-	-	-
Interest	76,822	46,038	2,129	3,990
Permits and licenses	-	758,902	-	-
Miscellaneous	557,204	197,633	354	60,943
Total Revenues	<u>11,382,887</u>	<u>6,796,733</u>	<u>444,599</u>	<u>740,401</u>
<u>Expenditures</u>				
Current:				
General administration	664,148	-	-	589,589
Judicial	1,237,148	-	-	-
Legal	548,801	-	-	-
Financial administration	738,434	-	-	-
Public facilities	263,789	-	-	-
Public safety	3,786,117	-	-	-
Public transportation	-	4,428,603	-	-
Health and welfare	566,922	-	-	-
Miscellaneous	649,286	-	350	-
Debt service:				
Principal	-	-	270,000	-
Interest and fiscal agent fees	-	-	100,623	-
Capital outlay	145,829	1,033,049	-	64,122
Total Expenditures	<u>8,600,474</u>	<u>5,461,652</u>	<u>370,973</u>	<u>653,711</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,782,413</u>	<u>1,335,081</u>	<u>73,626</u>	<u>86,690</u>
<u>Other Financing Sources (Uses)</u>				
Transfers in	101,772	-	-	-
Transfers (out)	-	-	-	(71,572)
Sale of capital assets	24,327	57,217	-	-
Capital lease proceeds	234,995	-	-	-
Time warrant proceeds	-	557,439	-	-
Total Other Financing Sources (Uses)	<u>361,094</u>	<u>614,656</u>	<u>-</u>	<u>(71,572)</u>
Net Change in Fund Balances	3,143,507	1,949,737	73,626	15,118
Beginning fund balances	<u>5,690,159</u>	<u>7,260,145</u>	<u>94,304</u>	<u>101,717</u>
Ending Fund Balances	<u><u>\$ 8,833,666</u></u>	<u><u>\$ 9,209,882</u></u>	<u><u>\$ 167,930</u></u>	<u><u>\$ 116,835</u></u>

See Notes to Financial Statements.

Nonmajor Governmental	Total Governmental Funds
\$ -	\$ 14,290,981
-	1,142,930
32,814	43,853
26,674	784,457
211,904	1,196,703
-	473,073
8,506	137,485
-	758,902
9,152	825,286
<u>289,050</u>	<u>19,653,670</u>
281,762	1,535,499
7,096	1,244,244
-	548,801
-	738,434
-	263,789
8,654	3,794,771
-	4,428,603
-	566,922
6,953	656,589
-	270,000
-	100,623
-	1,243,000
<u>304,465</u>	<u>15,391,275</u>
<u>(15,415)</u>	<u>4,262,395</u>
-	101,772
(30,200)	(101,772)
-	81,544
-	234,995
-	557,439
<u>(30,200)</u>	<u>316,539</u>
(45,615)	5,136,373
<u>1,026,771</u>	<u>14,173,096</u>
<u>\$ 981,156</u>	<u>\$ 19,309,469</u>

BURLESON COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2021

Net change in fund balances - total governmental funds \$ 5,136,373

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	1,219,810
Depreciation expense	(1,120,809)
Net effect of disposals	(16,490)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Changes in unavailable revenue - fines and fees	78,849
Changes in unavailable revenue - property taxes	92,332

Net pension and total other postemployment benefits (OPEB) liability and deferred outflows and deferred inflows related to the net pension and total OPEB liability are not reported in the governmental funds.

Net pension liability	(444,718)
Deferred outflows - pensions	720,363
Deferred inflows - pensions	(159,152)
Deferred outflows - OPEB - GTLF	26,146
Total OPEB liability - GTLF	(52,511)
Deferred outflows - OPEB - health plan	(30,782)
Deferred inflows - OPEB - health plan	10,031
Total OPEB liability - health plan	(159,018)

Some expenses reported in the State of Activiites do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

This adjustment reflects the net change on the accrual basis of accounting for these expenses.

Capital lease proceeds	(234,995)
Time warrant proceeds	(557,439)
Changes in premium on bonds	6,863
Principal payments	270,000
Changes in accrued interest expense	(5,581)
Changes in compensated absences	24,976

Change in Net Position of Governmental Activities	\$ 4,804,248
--	---------------------

See Notes to Financial Statements.

BURLESON COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2021

	Total Fiduciary Funds
<u>Assets</u>	
Cash and cash equivalents	\$ 2,705,744
Due from other units	479
Total Assets	2,706,223
<u>Liabilities</u>	
Due to other units	796,820
Due to County	299,966
Total Liabilities	1,096,786
<u>Net Position</u>	
For individuals, organizations, or other governments	1,609,437
Total Net Position	\$ 1,609,437

See Notes to Financial Statements.

BURLESON COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended September 30, 2021

	Total Fiduciary Funds
<u>Additions</u>	
Other revenue	\$ 267,823
Investment income	875
Total Additions	268,698
<u>Deductions</u>	
Criminal departments	18,829
Disbursement to state	3,795
Total Deductions	22,624
Change in Net Position	246,074
Beginning net position	1,363,363
Ending Net Position	\$ 1,609,437

See Notes to Financial Statements.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Burleson County, Texas (the “County”) is an independent government entity created by an act of the Texas Legislature. The County is governed by a Commissioners’ Court, composed of four County Commissioners and the County Judge, all of whom are elected officials.

The County’s financial statements include the accounts of all County operations. The County provides a vast array of services including financial administration, judicial, health and welfare, public facilities and transportation, general administration, public safety, and legal.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County’s financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County’s financial reporting entity status is that of a primary government are that it has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable and considerations pertaining to organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

B. Government-Wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. The County has no business-type activities.

C. Basis of Presentation – Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category – governmental and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following governmental funds:

The *general fund* is used to account for and report all financial resources not accounted for and reported in another fund. The principal sources of revenues include local property taxes, sales tax, fines and forfeitures, and charges for services. Expenditures include general administration, financial administration, public facilities, judicial, public safety, health and welfare, and legal. The general fund is always considered a major fund for reporting purposes.

The *debt service fund* is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The primary source of revenue for debt service is local property taxes. The debt service fund did not meet the technical criteria to be presented as a major fund; however, due to its significance, the County has elected to present it as major.

The *special revenue funds* are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following special revenue funds are reported as major funds for reporting purposes:

Road and bridge fund– This fund is used to account for revenues of property taxes levied and vehicle registration fees. Uses of funds are restricted for the maintenance of roads, bridges, and the operations of related facilities. All precinct operations, as well as permanent road monies, are accounted for in this fund.

Miscellaneous grants fund– This fund is used to account for revenues and expenditures related with grant funds. The primary source of revenue is grants. Uses of funds are restricted to grant related expenditures.

Additionally, the County reports the following fund type:

Fiduciary funds are used to account for and report resources held for the benefit of parties outside the government. The County maintains one type of fiduciary fund, custodial funds. The custodial funds are custodial in nature and do not present results of operations or have a measurement focus. Custodial funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the County holds for others in a custodial capacity.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the County.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, balances in a statewide investment pool, and short-term investments with original maturities of three months or less from the date of acquisition.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

2. Investments

Investments, except for certain investment pools, commercial paper, money market funds, and investment contracts, are reported at fair value. The investment pools operate in accordance with appropriate state laws and regulations and are reported at amortized cost. Money market funds, which are short-term highly liquid debt instruments that may include U.S. Treasury and agency obligations and commercial paper that have a remaining maturity of one year or less upon acquisition, are reported at amortized cost. Investments in nonparticipating interest earning contracts, such as certificates of deposit, are reported at cost.

The County has adopted a written investment policy regarding the investment of its funds as defined in the Public Funds Investment Act, Chapter 2256, Texas Government Code. In summary, the County is authorized to invest in the following:

- Direct obligations of the U.S. Government or U.S. Government agencies
- Fully collateralized certificates of deposit
- Money market mutual funds that meet certain criteria
- Bankers' acceptances
- Statewide investment pools

3. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. In accordance with GASB Statement No. 34, infrastructure has been capitalized retroactively. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest costs incurred in connection with construction of enterprise fund capital assets are capitalized when the effects of capitalization materially impact the financial statements. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful years:

<u>Asset Description</u>	<u>Estimated Useful Life</u>
Buildings and improvements	20 to 40 years
Infrastructure	15 to 30 years
Equipment	3 to 30 years

4. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

Deferred outflows/inflows of resources are amortized as follows:

- Deferred outflows/inflows from pension/other postemployment benefits (OPEB) activities are amortized over the average of the expected service lives of pension/OPEB plan members, except for the net differences between the projected and actual investment earnings on the pension/OPEB plan assets, which are amortized over a period of five years.
- For employer pension/OPEB plan contributions that were made subsequent to the measurement date through the end of the County's fiscal year, the amount is deferred and recognized as a reduction to the net pension/OPEB liability during the measurement period in which the contributions were made.

At the fund level, the County has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from fines and property taxes. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

5. Compensated Employee Absences

The County provides its employees with vacation and sick leave. Sick leave may be accumulated from year to year up to 16 weeks. Vacation is to be used prior to year end but may be carried over up to the limitations outlined by County policy. Exceptions to the maximum accruals can only be approved by the Commissioners' Court upon request of the employee's supervisor. Upon termination, any accumulated vacation time will be paid; however, no accumulated sick leave will be paid. The estimated amount of compensation for services provided that is expected to be liquidated with expendable, available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it when it matures or becomes due. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable, available financial resources are maintained separately and represent a reconciling item between the fund and government-wide presentations.

6. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method, if material. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The property tax rate is allocated each year between the general, road and bridge, and debt service funds. The full amount estimated to be required for debt service on general obligation debt is provided by the tax along with interest earned in the debt service fund.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

Assets acquired under the terms of a capital lease are recorded as liabilities and capitalized in the government-wide financial statements at the present value of net minimum lease payments at inception of the lease. In the year of acquisition, capital lease transactions are recorded as other financing sources and as capital outlay expenditures in the applicable fund. Lease payments representing both principal and interest are recorded as expenditures in the general and road and bridge funds upon payment with an appropriate reduction of principal recorded in the government-wide financial statements.

7. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

8. Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. Fund Balance Policies

Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

Amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact are classified as nonspendable fund balance. Amounts that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions are classified as restricted.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Commissioners' Court is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Commissioners' Court may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The County strives to maintain unrestricted fund balance at a level adequate to provide for unanticipated expenditures of a nonrecurring nature and to meet unexpected increases in service delivery costs. The target level for the general fund unrestricted fund balance is at least 20% of budgeted fund expenditures. The road and bridge funds have target levels of 18% to 25% of budgeted fund expenditures but will be subject to a 50% unrestricted fund balance ceiling. The County allows for the fund balance to exceed limits if there is a plan to commit those funds during the next two budget cycles.

10. Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

11. Pensions

For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's fiduciary net position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

12. Other Postemployment Benefits

The County participates in a single-employer, unfunded, defined benefit group-term life insurance plan operated by TCDRS known as the Group Term Life Fund (GTLF). This is a voluntary program in which participating member counties may elect, by ordinance, to provide group-term life insurance coverage for their active members, including or not including retirees. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. (GASB 75). Benefit payments are treated as being equal to the employer's yearly contributions for retirees. Benefit payments and refunds are due and payable in accordance with the benefit terms. Information about the County's total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense is provided by TCDRS from reports prepared by their consulting actuary.

13. Postemployment Healthcare Benefit

The County provides medical benefits to eligible retirees and dependents through an unfunded single-employer defined benefit plan (the "Plan"). The employee must meet the rule of 75 (the sum of age and years of service equals at least 75) to be eligible for retirement. The employee must make application for service retirement pension payments with TCDRS, and be approved for pension payments from TCDRS, prior to retirement. The retiree pays a percentage of the required contribution based on their age at retirement. The percentage is 75% for retirement prior to age 60 and 50% for age 60 and later. The retiree

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

pays the full cost of additional dependent coverage elected less \$50 per month paid by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75. Information about the County's total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense is provided by the County's consulting actuary.

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Property taxes are recorded as revenue when levied for the current year and due, payable, and collected in the current year. Uncollected amounts at year end are reported as a deferred inflow of resources. Delinquent property taxes collected within 60 days subsequent to year end were not considered material.

The property tax calendar dates are:

Levy date and due date – October 1
Collection dates – October 1 through January 31
Lien date – February 1

The County bills and collects its own taxes and those for certain government entities within the County. Collections of the property taxes and subsequent remittances to the proper entities are accounted for in the tax assessor's custodial fund. Tax collections deposited for the County are distributed on a periodic basis to the general, road and bridge, and debt service funds of the County. This distribution is based upon the tax rate established for each fund by order of the Commissioners' Court for the tax year for which the collections are made.

The appraisal of property within the County is the responsibility of the County-wide appraisal district, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100% of its appraised value, and is prohibited from applying any assessment ratios. The appraisal district must review the value of the property within the County every three years unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County sets tax rates on County property.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Annual budgets are adopted on a basis consistent with generally accepted accounting principles. All annual appropriations lapse at fiscal year end. The appropriated budget is prepared by fund. Any transfers of appropriations are first approved by the Commissioners' Court. The legal level of control is the department level in the general fund and road and bridge fund and the fund level for all other funds.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

As of September 30, 2021, the County had the following investments:

Investment Type	Value	Weighted Average Maturity (Years)
Certificates of deposit	\$ 437,834	0.65
Texas CLASS	6,524,021	0.07
Total	\$ 6,961,854	
Portfolio weighted average maturity		0.11

Interest rate risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less.

Credit risk. State law and the County's investment policy limits investments to obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than "A" or its equivalent. Further, commercial paper must be rated not less than "A-1" or "P-1" or an equivalent rating by at least two nationally recognized credit rating agencies. As of September 30, 2021, the County's investments in the investment pool were rated "AAAm" by Standard & Poor's.

Custodial credit risk – deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's investment policy requires funds on deposit at the depository bank to be collateralized by securities and FDIC insurance. As of September 30, 2021, market values of pledged securities and FDIC insurance exceeded bank balances.

Texas CLASS

The Texas Cooperative Liquid Assets Securities System Trust (CLASS) is a public funds investment pool under Section 2256.016 of the Public Funds Investment Act, Texas Government Code, as amended. CLASS is created under an amended and restated trust agreement, dated as of December 14, 2011 (the "Agreement"), among certain Texas governmental entities investing in CLASS (the "Participants"), with Cutwater Investor Services Corporation as program administrator and Wells Fargo Bank Texas, NA as custodian. CLASS is not SEC registered and is not subject to regulation by the State. Under the Agreement, however, CLASS is administered and supervised by a seven-member board of trustees (the "Board"), whose members are investment officers of the Participants, elected by the Participants for overlapping two-year terms. In the Agreement and by resolution of the Board, CLASS has contracted with Cutwater Investors Service Corporation to provide for the investment and management of the public funds of CLASS. Separate financial statements for CLASS may be obtained from CLASS' website at www.texasclass.com.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

B. Receivables

The following comprise receivable balances at year end:

	General	Road and Bridge	Debt Service	Miscellaneous Grants	Nonmajor	Total
Property taxes	\$ 817,603	\$ 620,384	\$ 45,583	\$ -	\$ -	\$ 1,483,570
Intergovernmental	331,966	39,484	-	155,910	12,805	540,165
Other	400,707	2,058	-	-	-	402,765
Less: allowance	(16,352)	(12,408)	(912)	-	-	(29,672)
Total	\$ 1,533,924	\$ 649,518	\$ 44,671	\$ 155,910	\$ 12,805	\$ 2,396,828

C. Capital Assets

A summary of changes in capital assets for the year ended September 30, 2021 is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital assets not being depreciated:				
Land	\$ 289,911	\$ -	\$ -	\$ 289,911
Total capital assets not being depreciated	289,911	-	-	289,911
Other capital assets:				
Buildings and improvements	12,213,407	-	-	12,213,407
Infrastructure	53,009	-	-	53,009
Equipment	10,107,220	1,219,810	(148,294)	11,178,736
Total other capital assets	22,373,636	1,219,810	(148,294)	23,445,152
Less accumulated depreciation for:				
Buildings and improvements	(3,208,502)	(370,419)	-	(3,578,921)
Infrastructure	(22,668)	(1,601)	-	(24,269)
Equipment	(6,659,866)	(748,789)	131,804	(7,276,851)
Total accumulated depreciation	(9,891,036)	(1,120,809)	131,804	(10,880,041)
Other capital assets, net	12,482,600	99,001	(16,490)	12,565,111
Governmental Activities Capital Assets, Net	\$ 12,772,511	\$ 99,001	\$ (16,490)	12,855,022
			Less associated debt	(3,831,646)
			Net Investment in Capital Assets	\$ 9,023,376

Depreciation was charged to governmental functions as follows:

General administration	\$ 63,998
Judicial	26,227
Financial administration	6,613
Public facilities	148,171
Public safety	338,148
Public transportation	532,384
Health and welfare	5,268
Total Governmental Activities Depreciation Expense	\$ 1,120,809

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

D. Long-Term Debt

The following is a summary of changes in the County's total governmental long-term liabilities for the year ended September 30, 2021. These issues are direct obligations and pledge the full faith and credit of the County.

	Beginning Balance	Additions	(Reductions)	Ending Balance	Due Within One Year
Governmental Activities:					
Refunding bonds, series 2014	\$ 185,000	\$ -	\$ (95,000)	\$ 90,000	* \$ 90,000
Certificates of obligation, series 2014	3,035,000	-	(175,000)	2,860,000	* 180,000
Premiums	96,075	-	(6,863)	89,212	* -
Capital lease	-	234,995	-	234,995	* 56,278
Time warrants	-	557,439	-	557,439	* 274,432
Total OPEB liability - health plan	2,164,435	159,018	-	2,323,453	-
Total OPEB liability - GTLF	366,934	52,511	-	419,445	-
Net pension liability	152,453	444,718	-	597,171	-
Compensated absences	175,791	138,138	(163,114)	150,815	135,735
Total Governmental Activities	\$ 6,175,688	\$ 1,586,819	\$ (439,977)	\$ 7,322,530	\$ 736,445
Long-term debt due in more than one year				\$ 6,586,086	
*Debt associated with governmental activities capital assets				\$ 3,831,646	

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities in the governmental funds. The governmental activities compensated absences and total OPEB and net pension liabilities are generally liquidated by the general fund. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.

During the fiscal year, the County issued a capital lease for the purpose of financing election equipment that mature on November 15, 2025, with an interest rate of 2.87%. The lease will be repaid in four annual lease payments of \$63,025.11. The County also issued four time warrants for the purpose of purchasing equipment for the Road and Bridge precincts that mature on May 31, 2023, with an interest rate of 3.125%.

Long-term debt of the County as of September 30, 2021 was comprised of the following:

	Interest Rate	Original Amount	Balance
General Obligation Refunding Bonds			
General Obligation Refunding Bonds Series 2014	0.50-2.25%	\$ 710,000	\$ 90,000
Total General Obligation Refunding Bonds			\$ 90,000
Certificates of Obligation			
Certificates of Obligation Series 2014	3.00-3.50%	\$ 4,000,000	\$ 2,860,000
Total Certificates of Obligation			\$ 2,860,000
Capital Lease			
Capital Lease Obligations	2.50-3.00%	\$ 234,995	\$ 234,995
Total Capital Lease			\$ 234,995
Time Warrants			
Time Warrants	3.00-3.50%	\$ 557,439	\$ 557,439
Total Time Warrants			\$ 557,439

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

A summary of the County's debt service requirements, including interest, is as follows:

Fiscal Year Ending September 30	Governmental Activities		
	Certificates of Obligation Series 2014		
	Principal	Interest	Total
2022	\$ 180,000	\$ 91,400	\$ 271,400
2023	190,000	86,000	276,000
2024	195,000	80,300	275,300
2025	200,000	74,450	274,450
2026	205,000	68,450	273,450
2027-2031	1,125,000	245,525	1,370,525
2032-2034	765,000	54,250	819,250
Total	\$ 2,860,000	\$ 700,375	\$ 3,560,375

Fiscal Year Ending September 30	Governmental Activities		
	Refunding Bonds Series 2014		
	Principal	Interest	Total
2022	\$ 90,000	\$ 2,025	\$ 92,025
Total	\$ 90,000	\$ 2,025	\$ 92,025

Fiscal Year Ending September 30	Governmental Activities		
	Capital Leases		
	Principal	Interest	Total
2022	\$ 56,278	\$ 6,747	\$ 63,025
2023	57,894	5,131	63,025
2024	59,557	3,468	63,025
2025	61,266	1,759	63,025
Total	\$ 234,995	\$ 17,105	\$ 252,100

Fiscal Year Ending September 30	Governmental Activities		
	Time Warrants		
	Principal	Interest	Total
2022	\$ 274,432	\$ 17,419	\$ 291,851
2023	283,007	8,844	291,851
Total	\$ 557,439	\$ 26,263	\$ 583,702

Federal Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions consisting of complex regulations with respect to issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed, or are not performed correctly, a substantial liability to the County could result. The County will engage an arbitrage consultant to perform the calculations in accordance with the rules and regulations of the IRS as needed.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

E. Interfund Transactions

The composition of interfund balances as of September 30, 2021 is as follows:

<u>Due To</u>	<u>Due From</u>	<u>Amounts</u>
General fund	Nonmajor governmental funds	\$ 11,896
Miscellaneous grants fund	General fund	3,460
General fund	Miscellaneous grants fund	150,880
Miscellaneous grants fund	Road and bridge fund	24,459
Road and bridge fund	Nonmajor governmental funds	8,463
Debt service fund	Nonmajor governmental funds	704
Nonmajor governmental funds	General fund	152
	Total	<u><u>\$ 200,014</u></u>

Amounts recorded as due to/from are considered to be temporary loans and will be repaid during the following year.

Transfers between the primary government funds during the year were as follows:

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amounts</u>
General fund	Miscellaneous grants fund	\$ 71,572
General fund	Nonmajor governmental funds	30,200
	Total	<u><u>\$ 101,772</u></u>

Transfers are used to move revenues from miscellaneous grants fund and various nonmajor governmental funds to unrestricted general fund revenues, including amounts provided as matching funds for various grant programs and governmental expenditures.

F. Restatement of Net Position

Beginning net position has been restated for a change in the reporting of custodial funds due to the implementation of *Governmental Accounting Standards Board ("GASB") Statement No. 84, Fiduciary Activities*.

	<u>Custodial Funds</u>
Beginning net position - as reported in prior year	\$ -
Unclaimed Money	20,790
Sheriff Seizure	34,984
County Sheriff	181,521
County Attorney	10,613
State of Texas Transfer Accounts	15,956
Jail Inmate	7,310
County Clerk	41,146
District Clerk	1,051,043
Beginning net position - restated	<u><u>\$ 1,363,363</u></u>

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

IV. OTHER INFORMATION

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. In addition, the County participates along with 254 other entities in the Texas Association of Counties (TAC) Workers' Compensation Self-Insurance Fund. TAC created this pool in 1974 to insure the County for workers' compensation related claims. The County also provides employee benefits, including medical and life insurance, which the County obtains through Scott and White for medical insurance and other vendors for life insurance. Coverages and workers' compensation and unemployment insurance are obtained from TAC (the "Pool"). This Pool purchases commercial insurance at group rates for participants in the Pool. The County has no additional risk or responsibility to the Pool, outside of payment of insurance premiums. The County has not significantly reduced insurance coverage or had settlements that exceeded coverage amounts for the past three years.

The County is a defendant in several lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the option of the County's management that resolution of these matters will not have a material adverse effect on the financial condition of the County,

B. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency, and amount of payout and other economic and social factors. No claim liabilities are reported at year end.

C. Pension Plan

Texas County and District Retirement System

Plan Description

TCDRS is a statewide, agent multiple-employer, public-employee retirement system. TCDRS serves over 800 participating counties and districts throughout Texas. Each employer maintains its own customized plan of benefits. Plan provisions are adopted by the governing body of each employer, within the options available in the TCDRS Act. Employers have the flexibility and local control to adjust benefits annually and pay for those benefits based on their needs and budgets.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

Each employer has a defined benefit plan that functions similarly to a cash balance plan. The assets of the plans are pooled for investment purposes, but each employer's plan assets may be used only for the payment of benefits to the members of that employer's plan. In accordance with Texas law, it is intended that the pension plan be construed and administered in a manner that the retirement system will be considered qualified under Section 401(a) of the Internal Revenue Code. All employees (except temporary staff) of a participating employer must be enrolled in TCDRS.

Benefits Provided

TCDRS provides retirement, disability, and death benefits. The benefit provisions are adopted by the Commissioners' Court within the options available in Texas state statutes governing TCDRS. Members can retire at age 60 and above with eight or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any County-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee's contribution to TCDRS, with interest, and County-financed monetary credits. The level of these monetary credits adopted by the Commissioners' Court within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the County-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees Covered by Benefit Terms

At the December 31, 2020 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	86
Inactive employees entitled to, but not yet receiving, benefits	124
Active employees	154
Total	364

Contributions

A combination of three elements funds each employer's plan: employee deposits, employer contributions, and investment income.

- The deposit rate for employees is four percent, five percent, six percent, or seven percent of compensation, as adopted by the employer's governing body.
- Participating employers are required, by law, to contribute at actuarially determined rates, which are determined annually by the actuary, using the Entry Age Normal actuarial cost method.
- Investment income funds a large part of the benefits employees earn.

Employers have the option of paying more than the required contribution rate each year. Extra contributions can help employers "prefund" benefit increases, such as a cost-of-living adjustment to

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

retirees, and they can be used to help offset or mitigate future increases in the required rate due to negative plan experience. There are two approaches for making extra contributions:

- (a) paying an elected contribution rate higher than the required rate and
- (b) making an extra lump-sum contribution to the employer account.

Employees for the County were required to contribute seven percent of their annual gross earnings during the fiscal year. The contribution rates for the County were 7.02% and 6.53% in calendar years 2020 and 2021, respectively. The County contributions to TCDRS for the fiscal year ended September 30, 2021 were \$383,698 and were equal to the required contributions.

Net Pension Liability

The County's Net Pension Liability (NPL) was measured as of December 31, 2020 and the Total Pension Liability (TPL) used to calculate the NPL was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The actuarial assumptions that determined the TPL as of December 31, 2020 were based on the results of an actuarial experience study for the period January 1, 2013 through December 31, 2016, except where required to be different by Governmental Accounting Standards Statement No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68).

Key assumptions used in the December 31, 2020 actuarial valuation are as follows:

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in the which the contributions are reported.
Actuarial Cost Method	Entry age normal
Amortization Method	Level of percentage of payroll, closed
Remaining Amortization Period	20 years
Smoothing Period	5 years
Recognition Method	Non-asymptotic
Corridor	None
Inflation	2.5%
Salary Increases	Varies by age and service. 4.6% average over career, including inflation
Investment Rate of Return	7.5%
Cost-of-Living Adjustments	Cost-of-living adjustments for the County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB 68 calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.

BURLESON COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2021

The long-term expected rate of return of TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The target allocation and best estimate of geometric real rate of return for each major asset class are summarized in the following table:

Asset Class	Benchmark	Target Allocation	Rate of Return (Expected minus Inflation)
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.25%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index	25.00%	7.25%
Global Equities	MSCI World (net) Index	2.50%	4.55%
International Equities - Developed	MSCI World Ex USA (net) Index	5.00%	4.25%
International Equities - Emerging	MSCI Emerging Markets (net) Index	6.00%	4.75%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	-0.85%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	2.11%
Direct Lending	S&P/LSTA Leveraged Loan Index	16.00%	6.70%
Distressed Debt	Cambridge Associates Distressed Securities Index	4.00%	5.70%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	3.45%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.10%
Cash Equivalents	90-Day U.S. Treasury	2.00%	-0.70%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index	6.00%	4.90%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	1.85%

Discount Rate

The discount rate used to measure the TPL was 7.6 percent. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, TCDRS's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

Changes in the NPL

	Increase (Decrease)		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Changes for the year:			
Service cost	\$ 516,916	\$ -	\$ 516,916
Interest	1,335,157	-	1,335,157
Difference between expected and actual experience	65,517	-	65,517
Refund of contributions	(71,752)	(71,752)	-
Changes of assumptions	953,576	-	953,576
Contributions - employer	-	381,246	(381,246)
Contributions - employee	-	380,747	(380,747)
Net investment income	-	1,681,351	(1,681,351)
Benefit payments, including refunds of employee contributions	(876,658)	(876,658)	-
Administrative expense	-	(12,993)	12,993
Other changes	-	(3,903)	3,903
Net Changes	1,922,756	1,478,038	444,718
Balance at December 31, 2019	16,431,476	16,279,023	152,453
Balance at December 31, 2020	\$ 18,354,232	\$ 17,757,061	\$ 597,171

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

Sensitivity of the NPL to Changes in the Discount Rate

The following presents the NPL of the County, calculated using the discount rate of 7.6%, as well as what the County's NPL would be if it were calculated using a discount rate that is one percentage point lower (6.6%) or one percentage point higher (8.6%) than the current rate:

	1% Decrease in Discount Rate (6.6%)	Discount Rate (7.6%)	1% Increase in Discount Rate (8.6%)
County's Net Pension Liability/(Asset)	\$ 2,866,950	\$ 597,171	\$ (1,304,635)

Pension Plan Fiduciary Net Position

Detailed information about the TCDRS's fiduciary net position is available in a separately-issued TCDRS financial report. That report may be obtained on the Internet at www.tcdrs.com.

Pension Expense and Deferred Outflows/Deferred Inflows of Resources Related to Pensions

For the fiscal year ended September 30, 2021, the County recognized pension expense of \$267,205.

At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 75,694	\$ 24,793
Changes in actuarial assumptions	715,182	-
Difference between projected and actual investment earnings	-	599,342
Contributions subsequent to the measurement date	276,891	-
Total	\$ 1,067,767	\$ 624,135

\$276,891 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the NPL for the fiscal year ending September 30, 2022. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ended September 30	Pension Expense
2022	\$ 51,505
2023	246,277
2024	(56,877)
2025	(74,164)
Thereafter	-
Total	\$ 166,741

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

D. Other Postemployment Benefits

1. Texas County and District Retirement System - Optional Group Term Life Fund

Plan Description

The County participates in a defined benefit OPEB plan administered by the TCDRS. TCDRS administers the defined benefit group-term life insurance plan known as the GTLF. This is a voluntary program in which participating member counties may elect, by ordinance, to provide group term life insurance coverage for their active members, including or not including retirees. Employers may terminate coverage under, and discontinue participation in, the GTLF by adopting an ordinance at any point during the year to be effective the following January 1.

The member county contributes to the GTLF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The premium rate is expressed as a percentage of the covered payroll of members employed by the participating employer. There is a one-year delay between the actuarial valuation that serves as a basis for the employer contribution rate and the calendar year when the rate goes into effect. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75. As such, the GTLF is considered to be a single-employer unfunded OPEB defined benefit plan with benefit payments treated as being equal to the employer's yearly contributions for retirees.

The contributions to the GTLF are pooled for investment purposes with those of the Pension Trust Fund (PTF). The TCDRS Act (the "Act") requires the PTF to allocate a portion of investment income to the GTLF on an annual basis each December 31 based on the fund value in the GTLF during the year.

Benefits

The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death). The death benefit for retirees is considered an OPEB and is a fixed amount of \$5,000. As the GTLF covers both active and retiree participants with no segregation of assets, the GTLF is considered to be an unfunded OPEB plan (i.e., no assets are accumulated). Participation in the GTLF as of December 31, 2020 is summarized below:

Inactive employees or beneficiaries currently receiving benefits	63
Inactive employees entitled to, but not yet receiving, benefits	31
Active employees	154
Total	248

Total OPEB Liability

The County's total OPEB liability of \$419,445 was measured as of December 31, 2020 and was determined by an actuarial valuation as of that date.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

Actuarial Assumptions and Other Inputs

The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount rate*	2.12%
Mortality - service retirees	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Mortality - disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

*The discount rate was based on 20-Year Bond GO Index published by bondbuyer.com as of the measurement date of December 31, 2020.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study for the period January 1, 2013 to December 31, 2016.

Changes in the Total OPEB Liability

	<u>Increase (Decrease)</u> <u>Total OPEB Liability</u>
Changes for the year:	
Service cost	\$ 14,680
Interest	10,271
Change of benefit terms	-
Difference between expected and actual experience	(3,010)
Changes in assumptions	44,168
Benefit payments	(13,598)
Net Changes	<u>52,511</u>
Balance at December 31, 2019	366,934
Balance at December 31, 2020	<u><u>\$ 419,445</u></u>

The discount rate was decreased from 2.74% as of December 31, 2019 to 2.12% as of December 31, 2020 to reflect the 20-Year Bond GO Index as of the measurement date. There were no other changes of assumptions or other inputs that affected measurement of the total OPEB liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (1.12%)	Discount Rate (2.12%)	1% Increase (3.12%)
County's Total OPEB Liability	\$ 508,532	\$ 419,445	\$ 351,554

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended September 30, 2021, the County recognized OPEB expense of \$39,128. The County reported deferred outflows/inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ -	\$ 11,619
Changes in actuarial assumptions	88,930	16,043
Contributions subsequent to the measurement date	8,953	-
Total	\$ 97,883	\$ 27,662

\$8,953 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the fiscal year ending September 30, 2022. Amounts reported as deferred outflows/inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ended September 30	OPEB Expense
2022	\$ 14,177
2023	14,173
2024	12,970
2025	19,948
2026	-
Thereafter	-
Total	\$ 61,268

2. Postemployment Healthcare Benefits

Plan Description

The County provides medical benefits to eligible retirees and dependents through an unfunded single-employer defined benefit plan (the "Plan"). The employee must meet the rule of 75 (the sum of age and years of service equals at least 75) to be eligible for retirement. The employee must make application for service retirement pension payments with the TCDRS, and be approved for pension payments from TCDRS, prior to retirement. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

Benefits

The retiree pays a percentage of the required contribution based on their age at retirement. The percentage is 75% for retirement prior to age 60 and 50% for age 60 and later. The retiree pays the full cost of additional dependent coverage elected.

Participation in the Plan as of September 30, 2020 is summarized below:

Inactive employees or beneficiaries currently receiving benefits	11
Active employees and dependents	101
Total	<u><u>112</u></u>

Total OPEB Liability

The County's total OPEB liability of \$2,323,453 was determined by an actuarial valuation as of September 30, 2021.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the September 30, 2020 actuarial valuation, rolled forward to a measurement date of September 30, 2021, was determined using the following actuarial assumptions and other inputs applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Individual Entry Age Level
Amortization Cost Method	Level Percentage of Payroll
Assets Backing OPEB Liability	\$0
Salary Scale	3.50%
Health Care Cost Trend	4.50%
Discount Rate	2.25%
Measurement Date	9/30/2021
Prior Measurement Date	9/30/2020
Disability	None assumed
Retiree Contributions	Retirees pay the full contribution rate for any dependent coverage.
Percentage Participation	100% of all retirees who currently have healthcare coverage, 50% of all actives who currently have healthcare coverage, and 20% of actives with spouse coverage
Retirement Rate	Rates were developed from the assumption used in the 2017 actuarial report for the TCDRS retirement plans.
Mortality Table	RPH-2014 Total Table with Projection MP-2020
Turnover Assumption	Rates varying based on gender, age, and select ultimate at 15 years. Rates based on the TCDRS actuarial assumptions from 2017 retirement plan valuation report.

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

Changes in the Total OPEB Liability

	Increase (Decrease)
	Total OPEB Liability
Changes for the year:	
Service cost	\$ 151,958
Interest	51,618
Difference in expected and actual experience	-
Changes in assumptions	-
Benefit payments	(44,558)
Net Changes	159,018
Balance at October 1, 2020	2,164,435
Balance at September 30, 2021	\$ 2,323,453

There were no changes of assumptions or other inputs that affected measurement of the total OPEB liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate Assumptions

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (1.25%)	Discount Rate (2.25%)	1% Increase (3.25%)
County's Total OPEB Liability	\$ 2,794,433	\$ 2,323,453	\$ 1,955,647

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Costs Trend Rate Assumptions

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using the assumed healthcare costs trend rates if that rate was one percentage point lower or one percentage point higher than the current healthcare costs trend rate:

	1% Decrease	Current Healthcare Costs Trend Rate Assumption (4.50%)	1% Increase
County's Total OPEB Liability	\$ 1,902,308	\$ 2,323,453	\$ 2,887,657

BURLESON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2021

OPEB Expense and Deferred Outflows/Inflows of Resources

For the year ended September 30, 2021, the County recognized OPEB expense of \$224,327. The County reported deferred outflows/inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 62,996
Changes in actuarial assumptions	193,319	-
Total	\$ 193,319	\$ 62,996

Amounts reported as deferred outflows/inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ended September 30	OPEB Expense Amount
2022	\$ 20,751
2023	20,751
2024	20,751
2025	20,751
2026	20,751
Thereafter	26,568
Total	\$ 130,323

REQUIRED SUPPLEMENTARY INFORMATION

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenue</u>				
Property taxes	\$ 7,297,468	\$ 7,297,468	\$ 8,064,096	\$ 766,628
Sales taxes	1,500,000	1,500,000	1,142,930	(357,070)
Other taxes	6,000	6,000	11,039	5,039
Intergovernmental	65,135	65,135	72,924	7,789
Charges for services	1,027,115	1,039,471	984,799	(54,672)
Fines and forfeitures	575,000	575,000	473,073	(101,927)
Interest	80,000	80,000	76,822	(3,178)
Miscellaneous	349,200	446,426	557,204	110,778
Total Revenues	10,899,918	11,009,500	11,382,887	373,387
<u>Expenditures</u>				
General administration:				
County clerk	340,571	343,227	324,565	18,662
Compliance officer	43,281	43,284	28,527	14,757
Communications	84,486	81,740	75,623	6,117
Information technology	315,400	343,122	235,433	107,689
	<u>783,738</u>	<u>811,373</u>	<u>664,148</u>	<u>147,225</u>
Judicial:				
County court	93,011	93,076	79,717	13,359
Court coordinator	19,640	19,640	18,093	1,547
County judge	126,068	126,423	123,494	2,929
District court	609,911	640,938	448,016	192,922
District clerk	231,728	233,011	196,002	37,009
Justice of the peace Pct. 1	100,986	100,986	98,334	2,652
Justice of the peace Pct. 2	97,265	97,265	89,454	7,811
Justice of the peace Pct. 3	101,836	102,339	90,734	11,605
Justice of the peace Pct. 4	94,137	94,407	93,304	1,103
	<u>1,474,582</u>	<u>1,508,085</u>	<u>1,237,148</u>	<u>270,937</u>
Legal:				
County attorney	654,192	656,732	548,801	107,931
	<u>654,192</u>	<u>656,732</u>	<u>548,801</u>	<u>107,931</u>
Financial administration:				
County auditor	306,020	306,299	280,890	25,409
County treasurer	110,592	111,037	106,836	4,201
Tax assessor collector	330,975	373,635	350,708	22,927
	<u>747,587</u>	<u>790,971</u>	<u>738,434</u>	<u>52,537</u>
Public facilities:				
Public facilities	274,208	279,227	263,789	15,438
	<u>274,208</u>	<u>279,227</u>	<u>263,789</u>	<u>15,438</u>

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND (Continued)
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Expenditures (continued)				
Public safety:				
Fire	\$ 126,300	\$ 126,300	\$ 107,353	\$ 18,947
Constable #1	52,595	52,595	47,189	5,406
Constable #2	63,813	63,813	45,735	18,078
Constable #3	43,276	43,276	31,598	11,678
Constable #4	33,256	33,256	26,725	6,531
Sheriff	1,593,133	1,714,373	1,467,746	246,627
Jail	2,103,757	2,002,798	1,831,949	170,849
Juvenile correction/probation	98,847	98,847	93,207	5,640
911 addressing coordinator	33,867	33,867	18,988	14,879
Emergency coordinator	79,152	83,984	68,508	15,476
Public safety	47,143	47,657	47,119	538
	<u>4,275,139</u>	<u>4,300,766</u>	<u>3,786,117</u>	<u>514,649</u>
Health and welfare:				
Public assistance	31,600	31,600	17,299	14,301
Health resource center	356,460	381,560	356,092	25,468
Environmental enforcement	64,066	109,110	81,223	27,887
Veteran services	10,082	10,082	8,427	1,655
County extension	120,207	120,207	103,881	16,326
	<u>582,415</u>	<u>652,559</u>	<u>566,922</u>	<u>85,637</u>
Miscellaneous:				
Elections	142,298	142,836	123,721	19,115
Other expenditures	413,350	329,960	159,948	170,012
Non-departmental expenses	376,600	376,600	365,617	10,983
	<u>932,248</u>	<u>849,396</u>	<u>649,286</u>	<u>200,110</u>
Capital outlay	<u>314,430</u>	<u>362,286</u>	<u>145,829</u>	<u>216,457</u>
Total Expenditures	<u>10,038,539</u>	<u>10,211,395</u>	<u>8,600,474</u>	<u>1,610,921</u>
Excess of Revenues				
Over Expenditures	<u>861,379</u>	<u>798,105</u>	<u>2,782,413</u>	<u>1,984,308</u>
Other Financing Sources (Uses)				
Transfers in	30,200	60,087	101,772	41,685
Transfers (out)	(500,000)	(500,000)	-	500,000
Sale of capital assets	-	21,512	24,327	2,815
Capital lease proceeds	-	-	234,995	234,995
Total Other Financing Sources (Uses)	<u>(469,800)</u>	<u>(418,401)</u>	<u>361,094</u>	<u>779,495</u>
Net Change in Fund Balance	<u>\$ 391,579</u>	<u>\$ 379,704</u>	<u>3,143,507</u>	<u>\$ 2,763,803</u>
Beginning fund balance			<u>5,690,159</u>	
Ending Fund Balance			<u>\$ 8,833,666</u>	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Property taxes	\$ 5,243,617	\$ 4,822,443	\$ 5,784,769	\$ 962,326
Intergovernmental	-	-	9,391	9,391
Permits and licenses	768,000	768,000	758,902	(9,098)
Investment income	87,000	83,000	46,038	(36,962)
Other revenue	134,000	145,090	197,633	52,543
Total Revenues	6,232,617	5,818,533	6,796,733	978,200
<u>Expenditures</u>				
Public Transportation:				
Road and bridge precinct No. 1	893,423	861,316	664,189	197,127
Road and bridge precinct No. 2	1,103,385	1,103,385	991,495	111,890
Road and bridge precinct No. 3	882,905	882,905	502,229	380,676
Road and bridge precinct No. 4	741,155	644,375	485,646	158,729
Road and bridge administration	1,586,117	1,586,117	420,634	1,165,483
Farm to market precinct No. 1	316,000	316,000	312,966	3,034
Farm to market precinct No. 2	351,000	351,000	298,979	52,021
Farm to market precinct No. 3	464,000	464,000	336,222	127,778
Farm to market precinct No. 4	514,000	514,000	416,243	97,757
Capital outlay	518,000	1,083,864	1,033,049	50,815
Total Expenditures	7,369,985	7,806,962	5,461,652	2,345,310
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(1,137,368)	(1,988,429)	1,335,081	3,323,510
<u>Other Financing Sources (Uses)</u>				
Time warrant proceeds	-	557,439	557,439	-
Transfers in/(out)	500,000	-	-	-
Sale of capital assets	-	54,448	57,217	2,769
Total Other Financing				
Sources	-	54,448	614,656	2,769
Net Change in Fund Balance	\$ (1,137,368)	\$ (1,933,981)	1,949,737	\$ 3,883,718
Beginning fund balance			7,260,145	
Ending Fund Balance			\$ 9,209,882	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the Year Ended September 30, 2021

	Measurement Year *			
	2014	2015	2016	2017
Total Pension Liability				
Service cost	\$ 394,299	\$ 430,776	\$ 457,350	\$ 455,319
Interest (on the total pension liability)	937,638	1,006,535	1,044,693	1,130,985
Changes of benefit terms	-	(52,012)	-	-
Difference between expected and actual experience	(40,434)	(552,217)	(29,288)	(55,096)
Changes of assumptions	-	130,885	-	132,517
Benefit payments, including refunds of employee contributions	(499,687)	(495,153)	(438,218)	(846,766)
Net Change in Total Pension Liability	791,815	468,814	1,034,537	816,959
Beginning total pension liability	11,627,431	12,419,246	12,888,060	13,922,597
Ending Total Pension Liability	\$ 12,419,246	\$ 12,888,060	\$ 13,922,597	\$ 14,739,556
Plan Fiduciary Net Position				
Contributions - employer	\$ 329,729	\$ 339,918	\$ 334,151	\$ 285,002
Contributions - employee	276,091	284,622	296,084	299,553
Net investment income	771,144	83,433	878,680	1,890,269
Benefit payment, including refunds of employee contributions	(499,688)	(495,153)	(438,218)	(846,766)
Administrative expense	(8,831)	(8,556)	(9,574)	(9,705)
Other	(46,075)	(177,068)	16,077	(3,606)
Net Change in Plan Fiduciary Net Position	822,370	27,197	1,077,200	1,614,747
Beginning plan fiduciary net position	11,052,272	11,874,642	11,901,839	12,979,039
Ending Plan Fiduciary Net Position	\$ 11,874,642	\$ 11,901,839	\$ 12,979,039	\$ 14,593,786
Net Pension Liability	\$ 544,604	\$ 986,221	\$ 943,558	\$ 145,770
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	95.61%	92.35%	93.22%	99.01%
Covered Payroll	\$ 3,944,162	\$ 4,066,024	\$ 4,229,776	\$ 4,279,330
Net Pension Liability as a Percentage of Covered Payroll	13.81%	24.26%	22.31%	3.41%

*Only seven years of information are currently available. The County will build this schedule over the next three-year period.

Measurement Year*		
2018	2019	2020
\$ 443,032	\$ 434,454	\$ 516,916
1,200,355	1,260,038	1,335,157
-	-	-
(99,175)	53,114	65,517
-	-	953,576
(741,211)	(858,687)	(948,410)
803,001	888,919	1,922,756
14,739,556	15,542,557	16,431,476
<u>\$ 15,542,557</u>	<u>\$ 16,431,476</u>	<u>\$ 18,354,232</u>
\$ 294,028	\$ 326,456	\$ 381,246
305,824	336,886	380,747
(273,458)	2,326,348	1,681,351
(741,211)	(858,687)	(948,410)
(11,377)	(12,405)	(12,993)
(2,747)	(4,420)	(3,903)
(428,941)	2,114,178	1,478,038
14,593,786	14,164,845	16,279,023
<u>\$ 14,164,845</u>	<u>\$ 16,279,023</u>	<u>\$ 17,757,061</u>
<u>\$ 1,377,712</u>	<u>\$ 152,453</u>	<u>\$ 597,171</u>
91.14%	99.07%	96.75%
\$ 4,368,909	\$ 4,812,662	\$ 5,439,239
31.53%	3.17%	10.98%

BURLESON COUNTY, TEXAS
SCHEDULE OF CONTRIBUTIONS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the Year Ended September 30, 2021

	Fiscal Year*			
	2014	2015	2016	2017
Actuarially determined contribution	\$ 315,184	\$ 335,942	\$ 336,358	\$ 299,031
Contributions in relation to the actuarially determined contribution	315,184	335,942	336,358	299,031
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 3,795,853	\$ 4,018,450	\$ 4,191,799	\$ 4,272,157
Contributions as a percentage of covered payroll	8.30%	8.36%	8.02%	7.00%

*Only eight years of information is currently available. The County will build this schedule over the next three-year period.

Notes to Required Supplementary Information:

1. Changes of Assumptions

There were no assumptions changes during the year.

2. Changes in Benefits

There were no benefit changes during the year.

Fiscal Year*			
2018	2019	2020	2021
\$ 289,704	\$ 313,424	\$ 370,178	\$ 383,698
289,704	313,424	370,178	383,698
\$ -	\$ -	\$ -	\$ -
\$ 4,316,911	\$ 4,628,468	\$ 5,328,397	\$ 5,787,254
6.71%	6.77%	6.95%	6.63%

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the Year Ended September 30, 2021

	Measurement Year *			
	2017	2018	2019	2020
Total OPEB Liability				
Service cost	\$ 10,087	\$ 11,352	\$ 8,135	\$ 14,680
Interest (on the total OPEB liability)	11,525	11,175	11,932	10,271
Effect of economic/demographic experience	(6,944)	(9,808)	(2,988)	(3,010)
Change of assumptions	14,200	(32,087)	73,296	44,168
Benefit payments, including refunds of employee contributions **	(10,270)	(10,048)	(12,513)	(13,598)
Net Change in Total OPEB Liability	18,598	(29,416)	77,862	52,511
Beginning total OPEB liability	299,890	318,488	289,072	366,934
Ending Total OPEB Liability	\$ 318,488	\$ 289,072	\$ 366,934	\$ 419,445
Covered Payroll	\$ 4,279,330	\$ 4,368,909	\$ 4,812,662	\$ 5,439,239
Total OPEB Liability as a Percentage of Covered Payroll	7.44%	6.62%	7.62%	7.71%

* Only four years of information is currently available. The County will build this schedule over the next six-year period.

** Due to the GTLF being considered an unfunded OPEB plan under GASB 75, benefit payments are treated as being equal to the employer's yearly contributions for retirees.

Notes to Required Supplementary Information:

1. Valuation Date:

Actuarially determined contribution rates are calculated on a calendar year basis as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.

2. Methods and Assumptions Used to Determine Contribution Rates:

Actuarial cost method	Entry age normal
Discount rate	2.12%
Mortality - service retirees	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Mortality - disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

3. Other Information:

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 to pay related benefits.

The discount rate was based on 20-Year Bond GO Index published by bondbuyer.com as of the measurement date of December 31, 2020.

There were no benefit changes during the year.

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
POSTEMPLOYMENT HEALTHCARE BENEFITS
For the Year Ended September 30, 2021

	Measurement Year*			
	2018	2019	2020	2021
Total OPEB Liability				
Service cost	\$ 108,041	\$ 112,427	\$ 112,427	\$ 151,958
Interest (on the total OPEB liability)	67,542	68,500	78,613	51,618
Difference in expected and actual experience	-	-	(83,058)	-
Changes in assumptions	-	-	254,883	-
Benefit payments	(43,966)	(43,966)	(44,558)	(44,558)
Net Change in Total OPEB Liability	131,617	136,961	318,307	159,018
Beginning total OPEB liability	1,577,550	1,709,167	1,846,128	2,164,435
Ending Total OPEB Liability	\$ 1,709,167	\$ 1,846,128	\$ 2,164,435	\$ 2,323,453
Covered Payroll	\$ 3,084,620	\$ 3,084,620	\$ 3,684,837	\$ 3,684,837
Total OPEB Liability as a Percentage of Covered Payroll	55.41%	59.85%	58.74%	63.05%

*Only four years of information is currently available. The County will build this schedule over the next six-year period.

Notes to Required Supplementary Information:

1. Changes of Assumptions

There were no changes in assumptions that affected measurement of the total OPEB liability during the measurement period.

2. Changes in Benefits

There were no changes in benefit terms that affected measurement of the total OPEB liability during the measurement period.

***COMBINING STATEMENTS
AND SCHEDULES***

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

County Law Library Fund - This fund accounts for revenues and expenditures to maintain a County law library. Commissioners' Court has established a fee for each civil case filed in the County or District court.

Courthouse Security Fund - This fund is used to account for special fees collected by the District clerk, County clerk, and Justices of the Peace for the purpose of defraying expenses related to providing security in the County's court rooms.

Right of Way Acquisition Fund - This fund accounts for revenues and expenditures for right of way acquisitions.

Record Management and Preservation District and County Fund - Fees collected by the District clerk and County clerk, as approved by the Texas Legislature, are accounted for in this fund. The requests to expend funds collected are addressed to Commissioners' Court.

Jail Commissary Fund - This fund is used to account for all revenues generated from commissary sales in the County's jails.

Attorney Fee Account Fund - This fund is used to account for all revenues generated from the prosecutor's hot check program.

Sheriff's Office Donation Equipment Fund - This fund is used to account for funds donated to the Sheriff's office for the purchase of equipment.

Sheriff's Forfeiture Fund - Funds collected from forfeitures in connection with gambling and drug seizures for the use of the County attorney or sheriff are deposited into this fund. Depending on the nature of funds obtained, these monies can be used for either department.

State Salary Supplement Fund - This fund accounts for revenues and expenditures associated with the salary supplement received from the State for the County Judge.

Sheriff's Office Awarded Restitution Fund - This fund accounts for revenues and expenditures associated with awarded restitution.

Justice Court Technology Fund - This fund is used to account for fees collected by Justice Court and designated for technology expenditures.

LEOSE Fund - This fund is used to account for revenues and expenditures for the Law Enforcement Officer Standards and Education (LEOSE) fund.

Economic Development Fund - This fund accounts for revenues and expenditures associated economic development.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (continued)

Election Services Fund - This fund is used to account for revenues and expenditures associated with contracted election services.

County and District Technology Fund - This fund and the associated fees assessed to certain offenders and case filings were approved by the Legislature and became effective in late 2009. Monies will be utilized, per statute, to improve the technology in County and District courts as administered by Commissioner's Court.

Vehicle Inventory Fund - This fund is used to account for revenues and expenditures associated with the vehicle inventory tax program.

County Attorney Pretrial Diversion Fund - This fund is used to account for special fees collected for the purpose of defraying expenses related to the pretrial intervention program.

County Specialty Court Fund - This fund is used to account for fees collected by the County and District courts which may only be used to fund specialty court programs established under Subtitle K, Title 2, of the Government Code.

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (page 1 of 2)
September 30, 2021

Special Revenue Funds				
	County Law Library	Courthouse Security	Right of Way Acquisition	Record Mgmt. and Preservation Dist. and Co.
<u>Assets</u>				
Cash and cash equivalents	\$ 129,705	\$ 44,533	\$ 48,386	\$ 347,995
Receivables, net	-	-	-	-
Due from other funds	152	-	-	-
Total Assets	\$ 129,857	\$ 44,533	\$ 48,386	\$ 347,995
<u>Liabilities</u>				
Accounts payable	\$ 111	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Total Liabilities	111	-	-	-
<u>Fund Balances</u>				
Restricted:				
Grants	-	-	-	-
Special projects	129,746	44,533	48,386	347,995
Total Fund Balances	129,746	44,533	48,386	347,995
Total Liabilities and Fund Balances	\$ 129,857	\$ 44,533	\$ 48,386	\$ 347,995

Special Revenue Funds					
Jail Commissary	Attorney Fee Account	Sheriff's Office Donation Equipment	Sheriff's Forfeiture	State Salary Supplement	Sheriff's Office Awarded Restitution
\$ 15,757	\$ 436	\$ 24,401	\$ 45,507	\$ 4,225	\$ 22,147
32	-	-	-	992	-
-	-	-	-	-	-
<u>\$ 15,789</u>	<u>\$ 436</u>	<u>\$ 24,401</u>	<u>\$ 45,507</u>	<u>\$ 5,217</u>	<u>\$ 22,147</u>
\$ 105	\$ -	\$ 35	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>105</u>	<u>-</u>	<u>35</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>15,684</u>	<u>436</u>	<u>24,366</u>	<u>45,507</u>	<u>5,217</u>	<u>22,147</u>
<u>15,684</u>	<u>436</u>	<u>24,366</u>	<u>45,507</u>	<u>5,217</u>	<u>22,147</u>
<u>\$ 15,789</u>	<u>\$ 436</u>	<u>\$ 24,401</u>	<u>\$ 45,507</u>	<u>\$ 5,217</u>	<u>\$ 22,147</u>

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (page 2 of 2)
September 30, 2021

Special Revenue Funds				
	Justice Court Technology	LEOSE	Economic Development	Election Services
<u>Assets</u>				
Cash and cash equivalents	\$ 3,262	\$ 32,365	\$ 163,480	\$ 12,894
Receivables, net	-	-	6,809	-
Due from other funds	-	-	-	-
Total Assets	\$ 3,262	\$ 32,365	\$ 170,289	\$ 12,894
<u>Liabilities</u>				
Accounts payable	\$ -	\$ 125	\$ -	\$ -
Due to other funds	-	-	-	-
Total Liabilities	-	125	-	-
<u>Fund Balances</u>				
Restricted:				
Grants	-	32,240	-	-
Special projects	3,262	-	170,289	12,894
Total Fund Balances	3,262	32,240	170,289	12,894
Total Liabilities and Fund Balances	\$ 3,262	\$ 32,365	\$ 170,289	\$ 12,894

Special Revenue Funds				
County and District Technology	Vehicle Inventory	County Attorney Pretrial Diversion	County Specialty Court	Total Nonmajor Governmental Funds
\$ 9,742	\$ 115,683	\$ 26,800	\$ 3,587	\$ 1,050,905
-	4,972	-	-	12,805
-	-	-	-	152
<u>\$ 9,742</u>	<u>\$ 120,655</u>	<u>\$ 26,800</u>	<u>\$ 3,587</u>	<u>\$ 1,063,862</u>
\$ -	\$ 61,168	\$ 99	\$ -	\$ 61,643
-	21,063	-	-	21,063
<u>-</u>	<u>82,231</u>	<u>99</u>	<u>-</u>	<u>82,706</u>
-	-	-	-	32,240
<u>9,742</u>	<u>38,424</u>	<u>26,701</u>	<u>3,587</u>	<u>948,916</u>
<u>9,742</u>	<u>38,424</u>	<u>26,701</u>	<u>3,587</u>	<u>981,156</u>
<u>\$ 9,742</u>	<u>\$ 120,655</u>	<u>\$ 26,800</u>	<u>\$ 3,587</u>	<u>\$ 1,063,862</u>

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (page 1 of 2)
For the Year Ended September 30, 2021

Special Revenue Funds				
	County Law Library	Courthouse Security	Right of Way Acquisition	Record Mgmt and Preservation Dist. and Co.
Revenues				
Other taxes	\$ -	\$ -	\$ -	\$ -
Charges for services	12,110	18,333	-	156,069
Intergovernmental	-	-	-	-
Investment income	1,057	265	401	2,697
Miscellaneous	-	-	-	-
Total Revenues	<u>13,167</u>	<u>18,598</u>	<u>401</u>	<u>158,766</u>
Expenditures				
Current:				
General administration	2,107	-	-	269,924
Judicial	-	2,111	-	-
Public safety	-	-	-	-
Miscellaneous	-	-	-	-
Total Expenditures	<u>2,107</u>	<u>2,111</u>	<u>-</u>	<u>269,924</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>11,060</u>	<u>16,487</u>	<u>401</u>	<u>(111,158)</u>
Other Financing Sources (Uses)				
Transfers (out)	(5,000)	-	-	-
Total Other Financing (Uses)	<u>(5,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>6,060</u>	<u>16,487</u>	<u>401</u>	<u>(111,158)</u>
Beginning fund balances	<u>123,686</u>	<u>28,046</u>	<u>47,985</u>	<u>459,153</u>
Ending Fund Balances	<u>\$ 129,746</u>	<u>\$ 44,533</u>	<u>\$ 48,386</u>	<u>\$ 347,995</u>

Special Revenue Funds

Jail Commissary	Attorney Fee Account	Sheriff's Office Donation Equipment	Sheriff's Forfeiture	State Salary Supplement	Sheriff's Office Awarded Restitution
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	21,192	-
71	3	227	370	130	183
8,027	110	550	465	-	-
<u>8,098</u>	<u>113</u>	<u>777</u>	<u>835</u>	<u>21,322</u>	<u>183</u>
-	-	-	-	131	-
-	-	-	-	-	-
-	-	-	462	-	-
1,892	-	4,675	-	-	-
<u>1,892</u>	<u>-</u>	<u>4,675</u>	<u>462</u>	<u>131</u>	<u>-</u>
6,206	113	(3,898)	373	21,191	183
-	-	-	-	(25,200)	-
-	-	-	-	(25,200)	-
6,206	113	(3,898)	373	(4,009)	183
9,478	323	28,264	45,134	9,226	21,964
<u>\$ 15,684</u>	<u>\$ 436</u>	<u>\$ 24,366</u>	<u>\$ 45,507</u>	<u>\$ 5,217</u>	<u>\$ 22,147</u>

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (page 2 of 2)
For the Year Ended September 30, 2021

Special Revenue Funds				
	Justice Court Technology	LEOSE	Economic Development	Election Services
Revenues				
Other taxes	\$ -	\$ -	\$ 32,814	\$ -
Charges for services	6,716	-	-	5,444
Intergovernmental	-	5,482	-	-
Investment income	11	255	1,257	72
Miscellaneous	-	-	-	-
Total Revenues	<u>6,727</u>	<u>5,737</u>	<u>34,071</u>	<u>5,516</u>
Expenditures				
Current:				
General administration	-	-	9,600	-
Judicial	-	-	-	-
Public safety	6,588	1,604	-	-
Miscellaneous	-	-	-	386
Total Expenditures	<u>6,588</u>	<u>1,604</u>	<u>9,600</u>	<u>386</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>139</u>	<u>4,133</u>	<u>24,471</u>	<u>5,130</u>
Other Financing Sources (Uses)				
Transfers (out)	-	-	-	-
Total Other Financing (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	139	4,133	24,471	5,130
Beginning fund balances	<u>3,123</u>	<u>28,107</u>	<u>145,818</u>	<u>7,764</u>
Ending Fund Balances	<u>\$ 3,262</u>	<u>\$ 32,240</u>	<u>\$ 170,289</u>	<u>\$ 12,894</u>

Special Revenue Funds				
County and District Technology	Vehicle Inventory	County Attorney Pretrial Diversion	County Specialty Court	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 32,814
798	-	10,000	2,434	211,904
-	-	-	-	26,674
76	1,224	193	14	8,506
-	-	-	-	9,152
874	1,224	10,193	2,448	289,050
-	-	-	-	281,762
-	-	4,985	-	7,096
-	-	-	-	8,654
-	-	-	-	6,953
-	-	4,985	-	304,465
874	1,224	5,208	2,448	(15,415)
-	-	-	-	(30,200)
-	-	-	-	(30,200)
874	1,224	5,208	2,448	(45,615)
8,868	37,200	21,493	1,139	1,026,771
\$ 9,742	\$ 38,424	\$ 26,701	\$ 3,587	\$ 981,156

BURLESON COUNTY, TEXAS

COMBINING BALANCE SHEET

ROAD AND BRIDGE FUNDS

September 30, 2021

	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4
<u>Assets</u>				
Cash and cash equivalents	\$ 931,558	\$ 384,987	\$ 621,067	\$ 478,735
Receivables, net	524	658	-	876
Due from other funds	-	-	-	-
Due from fiduciary funds	-	-	-	-
Total Assets	\$ 932,082	\$ 385,645	\$ 621,067	\$ 479,611
<u>Liabilities</u>				
Accounts payable	\$ 24,984	\$ 8,772	\$ 32,740	\$ 39,897
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	-
Total Liabilities	24,984	8,772	32,740	39,897
<u>Deferred Inflows of Resources</u>				
Unavailable revenue - property taxes	-	-	-	-
<u>Fund Balances</u>				
Restricted	907,098	376,873	588,327	439,714
Total Fund Balances	907,098	376,873	588,327	439,714
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 932,082	\$ 385,645	\$ 621,067	\$ 479,611

Road and Bridge Admin	Farm to Market Precinct No. 1	Farm to Market Precinct No. 2	Farm to Market Precinct No. 3	Farm to Market Precinct No. 4	Interfund Activity Elimination	Total Road and Bridge Funds
\$ 4,304,254	\$ 613,952	\$ 794,848	\$ 717,640	\$ 487,662	\$ -	\$ 9,334,703
445,047	202,413	-	-	-	-	649,518
5,642	2,821	-	-	-	-	8,463
1,885	1,036	-	-	-	-	2,921
<u>\$ 4,756,828</u>	<u>\$ 820,222</u>	<u>\$ 794,848</u>	<u>\$ 717,640</u>	<u>\$ 487,662</u>	<u>\$ -</u>	<u>\$ 9,995,605</u>
\$ 21,890	\$ 4,978	\$ 4,137	\$ -	\$ 4,506	\$ -	\$ 141,904
7,527	3,856	-	-	-	-	11,383
234	-	-	-	24,225	-	24,459
<u>29,651</u>	<u>8,834</u>	<u>4,137</u>	<u>-</u>	<u>28,731</u>	<u>-</u>	<u>177,746</u>
<u>405,563</u>	<u>202,414</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>607,977</u>
<u>4,321,614</u>	<u>608,974</u>	<u>790,711</u>	<u>717,640</u>	<u>458,931</u>	<u>-</u>	<u>9,209,882</u>
<u>4,321,614</u>	<u>608,974</u>	<u>790,711</u>	<u>717,640</u>	<u>458,931</u>	<u>-</u>	<u>9,209,882</u>
<u>\$ 4,756,828</u>	<u>\$ 820,222</u>	<u>\$ 794,848</u>	<u>\$ 717,640</u>	<u>\$ 487,662</u>	<u>\$ -</u>	<u>\$ 9,995,605</u>

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
ROAD AND BRIDGE FUNDS
For the Year Ended September 30, 2021

	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4
<u>Revenues</u>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	9,391	-	-
Permits and licenses	-	-	-	-
Investment income	5,964	2,783	3,699	2,589
Other revenue	7,550	12,865	50,370	12,059
Total Revenues	13,514	25,039	54,069	14,648
<u>Expenditures</u>				
Current:				
Public transportation	664,189	991,495	502,229	485,646
Capital outlay	393,231	172,239	123,279	344,300
Total Expenditures	1,057,420	1,163,734	625,508	829,946
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,043,906)	(1,138,695)	(571,439)	(815,298)
<u>Other Financing Sources (Uses)</u>				
Time warrant proceeds	360,900	92,239	-	104,300
Transfers in	639,002	754,910	597,350	608,738
Transfers (out)	-	-	-	-
Sale of capital assets	2,769	26,131	-	28,317
Total Other Financing Sources (Uses)	1,002,671	873,280	597,350	741,355
Net Change in Fund Balances	(41,235)	(265,415)	25,911	(73,943)
Beginning fund balances	948,333	642,288	562,416	513,657
Ending Fund Balances	\$ 907,098	\$ 376,873	\$ 588,327	\$ 439,714

Road and Bridge Admin	Farm to Market Precinct No. 1	Farm to Market Precinct No. 2	Farm to Market Precinct No. 3	Farm to Market Precinct No. 4	Interfund Activity Elimination	Total Road and Bridge Funds
\$ 3,801,552	\$ 487,415	\$ 575,827	\$ 455,644	\$ 464,331	\$ -	\$ 5,784,769
-	-	-	-	-	-	9,391
758,902	-	-	-	-	-	758,902
13,070	4,303	5,281	4,123	4,226	-	46,038
114,789	-	-	-	-	-	197,633
<u>4,688,313</u>	<u>491,718</u>	<u>581,108</u>	<u>459,767</u>	<u>468,557</u>	<u>-</u>	<u>6,796,733</u>
420,634	312,966	298,979	336,222	416,243	-	4,428,603
-	-	-	-	-	-	1,033,049
<u>420,634</u>	<u>312,966</u>	<u>298,979</u>	<u>336,222</u>	<u>416,243</u>	<u>-</u>	<u>5,461,652</u>
4,267,679	178,752	282,129	123,545	52,314	-	1,335,081
-	-	-	-	-	-	557,439
-	-	-	-	-	(2,600,000)	-
(2,600,000)	-	-	-	-	2,600,000	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,217</u>
(2,600,000)	-	-	-	-	-	614,656
1,667,679	178,752	282,129	123,545	52,314	-	1,949,737
<u>2,653,935</u>	<u>430,222</u>	<u>508,582</u>	<u>594,095</u>	<u>406,617</u>	<u>-</u>	<u>7,260,145</u>
<u>\$ 4,321,614</u>	<u>\$ 608,974</u>	<u>\$ 790,711</u>	<u>\$ 717,640</u>	<u>\$ 458,931</u>	<u>\$ -</u>	<u>\$ 9,209,882</u>

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenue</u>				
Property taxes	\$ 386,427	\$ 386,427	\$ 442,116	\$ 55,689
Miscellaneous	-	-	354	354
Interest	3,000	3,000	2,129	(871)
Total Revenues	389,427	389,427	444,599	55,172
<u>Expenditures</u>				
Current:				
Miscellaneous	400	400	350	50
Debt service:				
Principal	270,000	270,000	270,000	-
Interest and fiscal agent fees	100,623	100,623	100,623	-
Total Expenditures	371,023	371,023	370,973	50
Net Change in Fund Balance	\$ 18,404	\$ 18,404	73,626	\$ 55,222
Beginning fund balance			94,304	
Ending Fund Balance			\$ 167,930	

This page intentionally left blank.

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MISCELLANEOUS GRANTS FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Intergovernmental	\$ -	\$ 786,138	\$ 675,468	\$ (110,670)
Investment income	1,500	2,345	3,990	1,645
Miscellaneous	-	(26,366)	60,943	87,309
Total Revenues	1,500	762,117	740,401	(21,716)
<u>Expenditures</u>				
Current:				
General administration	69,110	746,197	589,589	156,608
Capital outlay	-	64,122	64,122	-
Total Expenditures	69,110	810,319	653,711	156,608
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(67,610)	(48,202)	86,690	134,892
<u>Other Financing Sources (Uses)</u>				
Transfers (out)	-	(72,139)	(71,572)	567
Total Other Financing (Uses)	-	(72,139)	(71,572)	567
Net Change in Fund Balance	\$ (67,610)	\$ (120,341)	15,118	\$ 135,459
Beginning fund balance			101,717	
Ending Fund Balance			\$ 116,835	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY LAW LIBRARY FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Charges for services	\$ 14,000	\$ 14,000	\$ 12,110	\$ (1,890)
Investment income	2,000	2,000	1,057	(943)
Total Revenues	16,000	16,000	13,167	(2,833)
<u>Expenditures</u>				
Current:				
General administration	19,000	19,000	2,107	16,893
Total Expenditures	19,000	19,000	2,107	16,893
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(3,000)	(3,000)	11,060	14,060
<u>Other Financing Sources (Uses)</u>				
Transfers (out)	(5,000)	(5,000)	(5,000)	-
Total Other Financing (Uses)	(5,000)	(5,000)	(5,000)	-
Net Change in Fund Balance	\$ (8,000)	\$ (8,000)	6,060	\$ 14,060
Beginning fund balance			123,686	
Ending Fund Balance			\$ 129,746	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURTHOUSE SECURITY FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Charges for services	\$ 22,600	\$ 22,600	\$ 18,333	\$ (4,267)
Investment income	200	200	265	65
Total Revenues	22,800	22,800	18,598	(4,202)
<u>Expenditures</u>				
Current:				
Judicial	10,389	10,389	2,111	8,278
Total Expenditures	40,389	40,389	2,111	38,278
Net Change in Fund Balance	\$ (17,589)	\$ (17,589)	16,487	\$ 34,076
Beginning fund balance			28,046	
Ending Fund Balance			\$ 44,533	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RIGHT OF WAY ACQUISITION FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Investment income	\$ 650	\$ 650	\$ 401	\$ (249)
Total Revenues	650	650	401	(249)
<u>Expenditures</u>				
Current:				
Public safety	48,000	48,000	-	48,000
Total Expenditures	48,000	48,000	-	48,000
Net Change in Fund Balance	\$ (47,350)	\$ (47,350)	401	\$ 47,751
Beginning fund balance			47,985	
Ending Fund Balance			\$ 48,386	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECORD MANAGEMENT AND PRESERVATION DISTRICT AND COUNTY FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Charges for services	\$ 196,000	\$ 196,000	\$ 156,069	\$ (39,931)
Investment income	11,700	11,700	2,697	(9,003)
Total Revenues	<u>207,700</u>	<u>207,700</u>	<u>158,766</u>	<u>(48,934)</u>
<u>Expenditures</u>				
Current:				
General administration	398,358	398,358	269,924	128,434
Capital outlay	<u>31,000</u>	<u>31,000</u>	<u>-</u>	<u>31,000</u>
Total Expenditures	<u>429,358</u>	<u>429,358</u>	<u>269,924</u>	<u>159,434</u>
Net Change in Fund Balance	<u>\$ (221,658)</u>	<u>\$ (221,658)</u>	<u>(111,158)</u>	<u>\$ 110,500</u>
Beginning fund balance			459,153	
Ending Fund Balance			<u>\$ 347,995</u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SHERIFF'S OFFICE DONATION EQUIPMENT FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Investment income	\$ 450	\$ 450	\$ 227	\$ (223)
Miscellaneous	-	-	550	550
Total Revenues	<u>450</u>	<u>450</u>	<u>777</u>	<u>327</u>
<u>Expenditures</u>				
Current:				
Miscellaneous	22,500	22,500	4,675	17,825
Total Expenditures	<u>22,500</u>	<u>22,500</u>	<u>4,675</u>	<u>17,825</u>
Net Change in Fund Balance	<u>\$ (22,050)</u>	<u>\$ (22,050)</u>	(3,898)	<u>\$ 18,152</u>
Beginning fund balance			<u>28,264</u>	
Ending Fund Balance			<u>\$ 24,366</u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SHERIFF'S FORFEITURE FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Investment income	\$ 700	\$ 700	\$ 370	\$ (330)
Miscellaneous	-	-	465	465
Total Revenues	<u>700</u>	<u>700</u>	<u>835</u>	<u>135</u>
<u>Expenditures</u>				
Current:				
Public safety	47,400	47,400	462	46,938
Total Expenditures	<u>47,400</u>	<u>47,400</u>	<u>462</u>	<u>46,938</u>
Net Change in Fund Balance	<u>\$ (46,700)</u>	<u>\$ (46,700)</u>	373	<u>\$ 47,073</u>
Beginning fund balance			<u>45,134</u>	
Ending Fund Balance			<u>\$ 45,507</u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
STATE SALARY SUPPLEMENT FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Intergovernmental	\$ 26,700	\$ 26,700	\$ 21,192	\$ (5,508)
Investment income	250	250	130	(120)
Total Revenues	<u>26,950</u>	<u>26,950</u>	<u>21,322</u>	<u>(5,628)</u>
<u>Expenditures</u>				
Current:				
General administration	4,250	4,250	131	4,119
Total Expenditures	<u>4,250</u>	<u>4,250</u>	<u>131</u>	<u>4,119</u>
Excess of Revenues				
Over Expenditures	<u>22,700</u>	<u>22,700</u>	<u>21,191</u>	<u>(1,509)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers (out)	(25,200)	(25,200)	(25,200)	-
Total Other Financing (Uses)	<u>(25,200)</u>	<u>(25,200)</u>	<u>(25,200)</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ (2,500)</u>	<u>\$ (2,500)</u>	<u>(4,009)</u>	<u>\$ (1,509)</u>
Beginning fund balance			<u>9,226</u>	
Ending Fund Balance			<u>\$ 5,217</u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SHERIFF'S OFFICE AWARDED RESTITUTION FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Investment income	\$ 300	\$ 300	\$ 183	\$ (117)
Total Revenues	<u>300</u>	<u>300</u>	<u>183</u>	<u>(117)</u>
<u>Expenditures</u>				
Current:				
General administration	16,000	16,000	-	16,000
Total Expenditures	<u>16,000</u>	<u>16,000</u>	<u>-</u>	<u>16,000</u>
Net Change in Fund Balance	<u>\$ (15,700)</u>	<u>\$ (15,700)</u>	183	<u>\$ 15,883</u>
Beginning fund balance			<u>21,964</u>	
Ending Fund Balance			<u>\$ 22,147</u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE COURT TECHNOLOGY FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Charges for services	\$ 12,500	\$ 12,500	\$ 6,716	\$ (5,784)
Investment income	100	100	11	(89)
Total Revenues	<u>12,600</u>	<u>12,600</u>	<u>6,727</u>	<u>(5,873)</u>
<u>Expenditures</u>				
Current:				
Public safety	16,536	16,536	6,588	9,948
Total Expenditures	<u>16,536</u>	<u>16,536</u>	<u>6,588</u>	<u>9,948</u>
Net Change in Fund Balance	<u>\$ (3,936)</u>	<u>\$ (3,936)</u>	139	<u>\$ 4,075</u>
Beginning fund balance			<u>3,123</u>	
Ending Fund Balance			<u>\$ 3,262</u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LEOSE GRANT FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Intergovernmental	\$ 5,785	\$ 5,785	\$ 5,482	\$ (303)
Investment income	300	300	255	(45)
Total Revenues	6,085	6,085	5,737	(348)
<u>Expenditures</u>				
Current:				
Public safety	27,294	27,294	1,604	25,690
Total Expenditures	27,294	27,294	1,604	25,690
Net Change in Fund Balance	\$ (21,209)	\$ (21,209)	4,133	\$ 25,342
Beginning fund balance			28,107	
Ending Fund Balance			\$ 32,240	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ECONOMIC DEVELOPMENT FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Other taxes	\$ 45,000	\$ 45,000	\$ 32,814	\$ (12,186)
Investment income	2,000	2,000	1,257	(743)
Total Revenues	47,000	47,000	34,071	(12,929)
<u>Expenditures</u>				
Current:				
General administration	103,000	103,000	9,600	93,400
Miscellaneous	20,000	20,000	-	20,000
Total Expenditures	123,000	123,000	9,600	113,400
Net Change in Fund Balance	\$ (76,000)	\$ (76,000)	24,471	\$ 100,471
Beginning fund balance			145,818	
Ending Fund Balance			\$ 170,289	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ELECTION SERVICES FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Charges for services	\$ 6,000	\$ 6,000	\$ 5,444	\$ (556)
Investment income	50	50	72	22
Total Revenues	6,050	6,050	5,516	(534)
<u>Expenditures</u>				
Current:				
Miscellaneous	6,800	6,800	386	6,414
Total Expenditures	6,800	6,800	386	6,414
Net Change in Fund Balance	\$ (750)	\$ (750)	5,130	\$ 5,880
Beginning fund balance			7,764	
Ending Fund Balance			\$ 12,894	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY AND DISTRICT TECHNOLOGY FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Charges for services	\$ 800	\$ 800	\$ 798	\$ (2)
Investment income	80	80	76	(4)
Total Revenues	880	880	874	(6)
<u>Expenditures</u>				
Current:				
General administration	8,000	8,000	-	8,000
Total Expenditures	8,000	8,000	-	8,000
Net Change in Fund Balance	\$ (7,120)	\$ (7,120)	874	\$ 7,994
Beginning fund balance			8,868	
Ending Fund Balance			\$ 9,742	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY ATTORNEY PRETRIAL DIVERSION FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Charges for services	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Investment income	100	1,000	193	(807)
Total Revenues	<u>10,100</u>	<u>11,000</u>	<u>10,193</u>	<u>(807)</u>
<u>Expenditures</u>				
Current:				
Judicial	18,564	18,564	4,985	13,579
Total Expenditures	<u>18,564</u>	<u>18,564</u>	<u>4,985</u>	<u>13,579</u>
Net Change in Fund Balance	<u>\$ (8,464)</u>	<u>\$ (7,564)</u>	5,208	<u>\$ 12,772</u>
Beginning fund balance			<u>21,493</u>	
Ending Fund Balance			<u>\$ 26,701</u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE PRECINCT NO. 1 FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Investment income	\$ 8,000	\$ 8,000	\$ 5,964	\$ (2,036)
Other	-	224	7,550	7,326
Total Revenues	8,000	8,224	13,514	5,290
<u>Expenditures</u>				
Current:				
Public transportation	893,423	861,316	664,189	197,127
Capital outlay	-	393,231	393,231	-
Total Expenditures	893,423	1,254,547	1,057,420	197,127
(Deficiency) of				
Revenues (Under) Expenditures	(885,423)	(1,246,323)	(1,043,906)	202,417
<u>Other Financing Sources (Uses)</u>				
Time warrant proceeds	-	360,900	360,900	-
Transfers in	639,002	639,002	639,002	-
Sale of capital assets	-	-	2,769	2,769
Total Other Financing Sources	639,002	999,902	1,002,671	2,769
Net Change in Fund Balance	\$ (246,421)	\$ (246,421)	(41,235)	\$ 205,186
Beginning fund balance			948,333	
Ending Fund Balance			\$ 907,098	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE PRECINCT NO. 2 FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Intergovernmental	\$ -	\$ -	\$ 9,391	\$ 9,391
Investment income	8,000	8,000	2,783	(5,217)
Other	-	-	12,865	12,865
Total Revenues	8,000	8,000	25,039	17,039
<u>Expenditures</u>				
Current:				
Public transportation	1,103,385	1,103,385	991,495	111,890
Capital outlay	80,000	198,370	172,239	26,131
Total Expenditures	1,183,385	1,301,755	1,163,734	138,021
(Deficiency) of				
Revenues (Under) Expenditures	(1,175,385)	(1,293,755)	(1,138,695)	155,060
<u>Other Financing Sources (Uses)</u>				
Time warrant proceeds	-	92,239	92,239	-
Transfers in	754,910	754,910	754,910	-
Sale of capital assets	-	26,131	26,131	-
Total Other Financing Sources	754,910	873,280	873,280	-
Net Change in Fund Balance	\$ (420,475)	\$ (420,475)	(265,415)	\$ 155,060
Beginning fund balance			642,288	
Ending Fund Balance			\$ 376,873	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE PRECINCT NO. 3 FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Investment income	\$ 6,000	\$ 6,000	\$ 3,699	\$ (2,301)
Other	-	-	50,370	50,370
Total Revenues	6,000	6,000	54,069	48,069
<u>Expenditures</u>				
Current:				
Public transportation	882,905	882,905	502,229	380,676
Capital outlay	140,000	140,000	123,279	16,721
Total Expenditures	1,022,905	1,022,905	625,508	397,397
(Deficiency) of				
Revenues (Under) Expenditures	(1,016,905)	(1,016,905)	(571,439)	445,466
<u>Other Financing Sources (Uses)</u>				
Transfers in	597,350	597,350	597,350	-
Total Other Financing Sources	597,350	597,350	597,350	-
Net Change in Fund Balance	\$ (419,555)	\$ (419,555)	25,911	\$ 445,466
Beginning fund balance			562,416	
Ending Fund Balance			\$ 588,327	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE PRECINCT NO. 4 FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Investment income	\$ 7,000	\$ 7,000	\$ 2,589	\$ (4,411)
Other	-	10,866	12,059	1,193
Total Revenues	7,000	17,866	14,648	(3,218)
<u>Expenditures</u>				
Current:				
Public transportation	741,155	644,375	485,646	158,729
Capital outlay	112,000	352,263	344,300	7,963
Total Expenditures	853,155	996,638	829,946	166,692
(Deficiency) of Revenues				
(Under) Expenditures	(846,155)	(978,772)	(815,298)	163,474
<u>Other Financing Sources (Uses)</u>				
Time warrant proceeds	-	104,300	104,300	-
Transfers in	608,738	608,738	608,738	-
Sale of capital assets	-	28,317	28,317	-
Total Other Financing Sources	608,738	741,355	741,355	-
Net Change in Fund Balance	\$ (237,417)	\$ (237,417)	(73,943)	\$ 163,474
Beginning fund balance			513,657	
Ending Fund Balance			\$ 439,714	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE ADMIN FUND
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Property taxes	\$ 3,444,756	\$ 3,444,756	\$ 3,801,552	\$ 356,796
Permits and licenses	768,000	768,000	758,902	(9,098)
Investment income	40,000	40,000	13,070	(26,930)
Other	134,000	134,000	114,789	(19,211)
Total Revenues	4,386,756	4,386,756	4,688,313	301,557
<u>Expenditures</u>				
Current:				
Public transportation	1,586,117	1,586,117	420,634	1,165,483
Capital outlay	186,000	-	-	-
Total Expenditures	1,772,117	1,586,117	420,634	1,165,483
Excess of Revenues				
Over Expenditures	2,614,639	2,800,639	4,267,679	1,467,040
<u>Other Financing Sources (Uses)</u>				
Transfers in	500,000	500,000	-	(500,000)
Transfers out	(2,600,000)	(2,600,000)	(2,600,000)	-
Total Other Financing (Uses)	(2,100,000)	(2,100,000)	(2,600,000)	(500,000)
Net Change in Fund Balance	\$ 514,639	\$ 700,639	1,667,679	\$ 967,040
Beginning fund balance			2,653,935	
Ending Fund Balance			\$ 4,321,614	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FARM TO MARKET PRECINCT NO. 1
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Property taxes	\$ 442,101	\$ 442,101	\$ 487,415	\$ 45,314
Investment income	4,000	4,000	4,303	303
Total Revenues	<u>446,101</u>	<u>446,101</u>	<u>491,718</u>	<u>45,617</u>
<u>Expenditures</u>				
Current:				
Public transportation	316,000	316,000	312,966	3,034
Total Expenditures	<u>316,000</u>	<u>316,000</u>	<u>312,966</u>	<u>3,034</u>
Net Change in Fund Balance	<u>\$ 130,101</u>	<u>\$ 130,101</u>	178,752	<u>\$ 48,651</u>
Beginning fund balance			<u>430,222</u>	
Ending Fund Balance			<u>\$ 608,974</u>	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FARM TO MARKET PRECINCT NO. 2
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Property taxes	\$ 522,295	\$ 522,295	\$ 575,827	\$ 53,532
Investment income	5,000	5,000	5,281	281
Total Revenues	527,295	527,295	581,108	53,813
<u>Expenditures</u>				
Current:				
Public transportation	351,000	351,000	298,979	52,021
Total Expenditures	351,000	351,000	298,979	52,021
Net Change in Fund Balance	\$ 176,295	\$ 176,295	282,129	\$ 105,834
Beginning fund balance			508,582	
Ending Fund Balance			\$ 790,711	

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FARM TO MARKET PRECINCT NO. 3
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Property taxes	\$ 413,291	\$ 413,291	\$ 455,644	\$ 42,353
Investment income	4,000	4,000	4,123	123
Total Revenues	417,291	417,291	459,767	42,476
<u>Expenditures</u>				
Current:				
Public transportation	464,000	464,000	336,222	127,778
Total Expenditures	464,000	464,000	336,222	127,778
Net Change in Fund Balance	\$ (46,709)	\$ (46,709)	123,545	\$ 170,254
Beginning fund balance			594,095	
Ending Fund Balance			\$ 717,640	

(This page intentionally left blank.)

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FARM TO MARKET PRECINCT NO. 4
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Property taxes	\$ 421,174	\$ 421,174	\$ 464,331	\$ 43,157
Investment income	5,000	5,000	4,226	(774)
Total Revenues	<u>426,174</u>	<u>426,174</u>	<u>468,557</u>	<u>42,383</u>
<u>Expenditures</u>				
Current:				
Public transportation	514,000	514,000	416,243	97,757
Total Expenditures	<u>514,000</u>	<u>514,000</u>	<u>416,243</u>	<u>97,757</u>
Net Change in Fund Balance	<u>\$ (87,826)</u>	<u>\$ (87,826)</u>	52,314	<u>\$ 140,140</u>
Beginning fund balance			<u>406,617</u>	
Ending Fund Balance			<u>\$ 458,931</u>	

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2021

		Custodial Funds			
		Tax Assessor/ Collector	District Clerk	County Clerk	Jail Inmate
<u>Assets</u>					
Cash and cash equivalents		\$ 928,458	\$ 1,372,607	\$ 55,134	\$ 10,186
Due from other units		479	-	-	-
Total Assets		<u>928,937</u>	<u>1,372,607</u>	<u>55,134</u>	<u>10,186</u>
<u>Liabilities</u>					
Due to other units		735,330	-	-	-
Due to County		193,607	102,417	-	-
Total Liabilities		<u>928,937</u>	<u>102,417</u>	<u>-</u>	<u>-</u>
<u>Net Position</u>					
Restricted:					
For individuals, organizations, or other governments		-	1,270,190	55,134	10,186
Total Net Position		<u>\$ -</u>	<u>\$ 1,270,190</u>	<u>\$ 55,134</u>	<u>\$ 10,186</u>

See Notes to Financial Statements.

Custodial Funds					
State of Texas Transfer Accounts	County Attorney	County Sheriff	Sheriff Seizure	Unclaimed Money	Total Fiduciary Funds
\$ 77,593	\$ 2,126	\$ 199,087	\$ 33,466	\$ 27,087	\$ 2,705,744
-	-	-	-	-	479
77,593	2,126	199,087	33,466	27,087	2,706,223
61,490	-	-	-	-	796,820
3,942	-	-	-	-	299,966
65,432	-	-	-	-	1,096,786
12,161	2,126	199,087	33,466	27,087	1,609,437
\$ 12,161	\$ 2,126	\$ 199,087	\$ 33,466	\$ 27,087	\$ 1,609,437

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended September 30, 2021

		Custodial Funds			
		Tax Assessor/ Collector	District Clerk	County Clerk	Jail Inmate
Additions					
Other revenue		\$ -	\$ 218,829	\$ 13,712	\$ 6,132
Investment income		-	318	276	-
Total Additions		<u>-</u>	<u>219,147</u>	<u>13,988</u>	<u>6,132</u>
Deductions					
Criminal departments		-	-	-	3,256
Disbursement to State		-	-	-	-
Total Deductions		<u>-</u>	<u>-</u>	<u>-</u>	<u>3,256</u>
Change in Net Position		<u>-</u>	<u>219,147</u>	<u>13,988</u>	<u>2,876</u>
Beginning net position		-	1,051,043	41,146	7,310
Ending Net Position		<u>\$ -</u>	<u>\$ 1,270,190</u>	<u>\$ 55,134</u>	<u>\$ 10,186</u>

See Notes to Financial Statements.

Custodial Funds					
State of Texas Transfer Accounts	County Attorney	County Sheriff	Sheriff Seizure	Unclaimed Money	Total Fiduciary Funds
\$ -	\$ 2,126	\$ 17,459	\$ 3,442	\$ 6,123	\$ 267,823
-	-	107	-	174	875
-	2,126	17,566	3,442	6,297	268,698
-	10,613	-	4,960	-	18,829
3,795	-	-	-	-	3,795
3,795	10,613	-	4,960	-	22,624
(3,795)	(8,487)	17,566	(1,518)	6,297	246,074
15,956	10,613	181,521	34,984	20,790	1,363,363
\$ 12,161	\$ 2,126	\$ 199,087	\$ 33,466	\$ 27,087	\$ 1,609,437

