

BURLESON COUNTY, TEXAS

ANNUAL FINANCIAL REPORT

For the year ended September 30, 2023

BURLESON COUNTY, TEXAS
FINANCIAL STATEMENTS
For the year ended September 30, 2023

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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

To the Honorable County Judge and
Members of the Commissioners' Court of
Burleson County:

Report on the Audit of the Financial Statements***Opinions***

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Burleson County (the "County"), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules of changes in net pension and total other postemployment liability and related ratios, and schedule of contributions, on pages 46 through 54 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(Continued)

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2024 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Crowe LLP

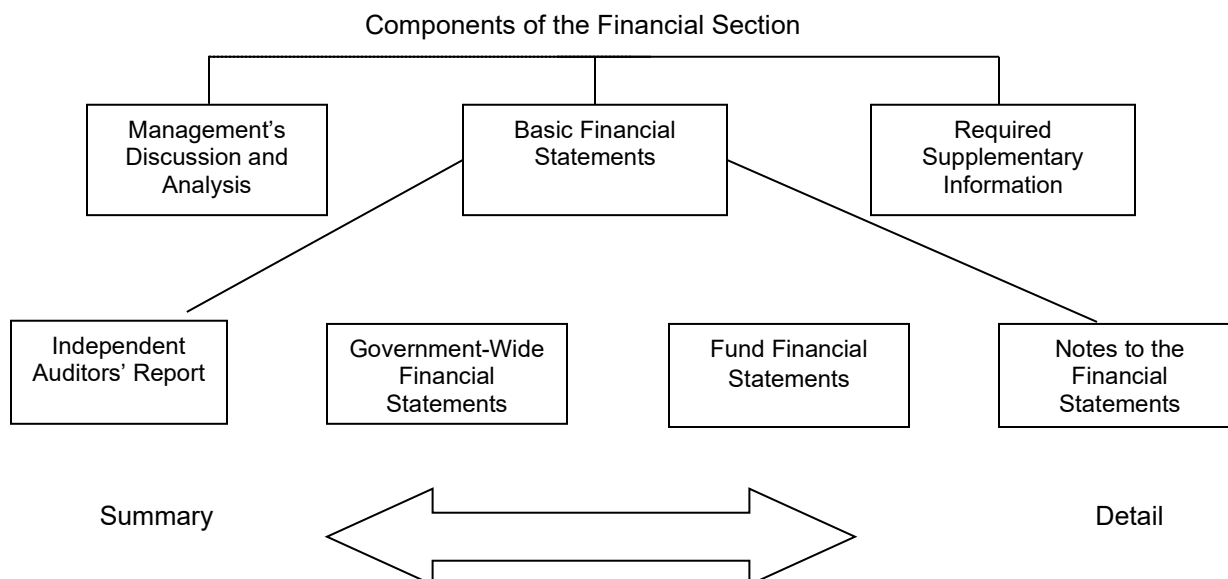
Houston, Texas
December 18, 2024

**MANAGEMENT'S DISCUSSION
AND ANALYSIS**

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended September 30, 2023

The purpose of the Management's Discussion and Analysis (MD&A) is to give the readers an objective and easily readable analysis of the financial activities of Burleson County, Texas (the "County") for the year ending September 30, 2023. The analysis is based on currently known facts, decisions, or economic conditions. It presents short and long-term analysis of the County's activities, compares current year results with those of the prior year, and discusses the positive and negative aspects of that comparison. Please read the MD&A in conjunction with the County's financial statements, which follow this section.

THE STRUCTURE OF OUR ANNUAL REPORT



The County's basic financial statements include (1) government-wide financial statements, (2) individual fund financial statements, and (3) notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-Wide Statements

The government-wide statements report information for the County as a whole. These statements include transactions and balances relating to all assets, including infrastructure capital assets. These statements are designed to provide information about cost of services, operating results, and financial position of the County as an economic entity. The Statement of Net Position and the Statement of Activities, which appear first in the County's financial statements, report information on the County's activities that enable the reader to understand the financial condition of the County. These statements are prepared using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account even if cash has not yet changed hands.

The Statement of Net Position presents information on all of the County's assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Other nonfinancial factors, such as the County's property tax base and the condition of the County's infrastructure, need to be considered in order to assess the overall health of the County.

(Continued)

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended September 30, 2023

The Statement of Activities presents information showing how the County's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows – the accrual method rather than modified accrual that is used in the fund level statements.

The Statement of Net Position and the Statement of Activities present the County as one type of activity:

1. *Governmental Activities* – All of the County's basic services are reported here including general government, judicial, legal, public safety, public welfare, and public transportation. Interest payments on the County's debt are also reported here. Property taxes, sales taxes, and other fees finance most of these activities.

The government-wide financial statements can be found after the MD&A.

FUND FINANCIAL STATEMENTS

Funds may be considered as operating companies of the parent corporation, which is the County. They are usually segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance related legal reporting requirements. The two categories of County funds are governmental and fiduciary.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 22 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general, road and bridge, debt service, and miscellaneous grants funds, which are reported as major funds. The debt service fund did not meet the technical criteria to be presented as a major fund; however, due to its significance, the County has elected to present it as major.

The County adopts an annual appropriated budget for its general, road and bridge, debt service, miscellaneous grants, and certain special revenue funds. Budgetary comparison schedules have been provided for the general, road and bridge, debt service, miscellaneous grants, and certain special revenue funds to demonstrate compliance with these budgets.

(Continued)

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended September 30, 2023

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The County maintains nine fiduciary funds. The County's fiduciary activities are reported separately in a statement of fiduciary net position and statement of changes in fiduciary net position.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes are the last section of the basic financial statements.

Other Information

In addition to basic financial statements, this MD&A, and accompanying notes, this report also presents certain Required Supplementary Information (RSI). The RSI includes budgetary comparison schedules for the general, road and bridge funds, and miscellaneous grants fund, as well as schedules of changes in net pension liability and total other postemployment benefits liability and related ratios, and a schedule of contributions for the Texas County and District Retirement System. RSI can be found after the notes to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$37,566,749 as of September 30, 2023. This compares with \$32,043,710 for the prior fiscal year. A portion of the County's net position, 27%, reflects its investments in capital assets (e.g., construction in progress, building, equipment, and infrastructure) less any debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets are reported as net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the assets themselves cannot be used to liquidate these liabilities.

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended September 30, 2023

Statement of Net Position

The following table reflects the condensed Statement of Net Position:

	<u>Governmental Activities</u>	
	<u>2023</u>	<u>2022</u>
Current and other assets	\$ 32,218,513	\$ 28,065,737
Noncurrent assets	14,220,195	15,953,991
Total assets	46,438,708	44,019,728
Deferred outflows of resources - pensions	1,201,242	831,593
Deferred outflows - OPEB - GTLF	60,165	81,097
Deferred outflows - OPEB - health plan	131,755	162,534
Total deferred outflows of resources	1,393,162	1,075,224
Long-term liabilities	7,187,501	5,926,162
Other liabilities	1,757,203	3,211,557
Total liabilities	8,944,704	9,137,719
Deferred inflows of resources - pensions	69,023	2,566,252
Deferred inflows of resources - OPEB - GTLF	105,006	19,505
Deferred inflows of resources - OPEB - health plan	1,146,388	1,327,766
Total deferred inflows of resources	1,320,417	3,913,523
Net position		
Net investment in capital assets	10,326,490	9,518,156
Restricted	15,002,732	12,358,321
Unrestricted	12,237,527	10,167,233
Total net position	\$ 37,566,749	\$ 32,043,710

A significant portion of the County's net position, \$15,002,732 or 40%, represents resources that are subject to external restriction on how they may be used. The remaining portion of the County's net position of \$12,237,527, is unrestricted and may be used to meet the County's ongoing obligation to citizens and creditors.

The overall net position increased by \$5,523,039. The net total asset increase of \$2,418,980 included an increase in current and other assets and a decrease in noncurrent assets. There was a net total liabilities decrease of \$193,015 with the long-term liabilities increasing and other liabilities decreasing. Current and other assets increased primarily due to an increase in net position. Other liabilities decreased primarily to a decrease in unearned grant revenue. The decrease in noncurrent assets and increase in long-term liabilities is primarily the result of the change in a net pension asset of \$2,217,412 being reported in the prior fiscal year to a net pension liability of \$1,626,183 being reported in the current fiscal year. The deferred outflows increased and the deferred inflows decreased; this was mainly due to the change in the net deferred outflows and inflows from projected and actual earnings for pension plan activity.

(Continued)

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended September 30, 2023

Statement of Activities

The following table provides a summary of the County's changes in net position:

	<u>Governmental Activities</u>	
	<u>2023</u>	<u>2022</u>
Revenues		
Program revenues:		
Charges for services	\$ 2,496,455	\$ 2,525,014
Operating grants and contributions	2,899,168	3,136,073
General revenues:		
Property taxes	15,240,693	12,858,489
Sales taxes	1,616,166	1,493,540
Other taxes	52,231	53,120
Interest income	1,261,187	182,119
Gain on sale of capital assets	27,394	57,756
Other revenues	<u>1,019,180</u>	<u>928,879</u>
Total revenues	24,612,474	21,234,990
Expenses		
General administration	1,949,448	1,630,810
Judicial	1,572,282	1,542,493
Legal	636,514	532,874
Financial administration	1,041,624	912,843
Public facilities	505,209	642,375
Public safety	5,316,451	4,611,804
Public transportation	6,369,902	5,150,311
Health and welfare	743,469	594,373
Miscellaneous	850,939	764,243
Interest and fiscal agent fees	<u>103,597</u>	<u>117,634</u>
Total expenses	<u>19,089,435</u>	<u>16,499,760</u>
Change in net position	5,523,039	4,735,230
Beginning net position	<u>32,043,710</u>	<u>27,308,480</u>
Ending net position	<u>\$ 37,566,749</u>	<u>\$ 32,043,710</u>

Total governmental revenues increased compared to the prior year, increasing by a net \$3,377,484 or 16%. Property taxes increased by \$2,382,204 or 19%. This increase was a result of an increase in property tax valuations, though the property tax rate actually decreased. There was also a significant increase in interest income of \$1,079,068 due primarily to an increase in interest rates on deposits held with financial institutions.

Governmental expenses increased overall from the prior year by \$2,589,675 or 16%. This increase can be associated with increases in personnel costs and public transportation expenses due to increases in the costs of road materials and supplies purchased for current year repair maintenance.

(Continued)

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended September 30, 2023

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The County's governmental funds reflect a combined fund balance of \$28,539,242. Of this, \$13,536,510 is unassigned and available for day-to-day operations of the County and \$15,002,732 is restricted for various purposes.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$13,536,510. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 124% of total general fund expenditures. The fund balance of the general fund reported an increase of \$2,774,897. Overall revenues increased, from prior year by \$2,620,096 due primarily to an increase in revenues for property taxes, interest income, and intergovernmental revenues from grant reimbursement costs. Expenditures increased from prior year by \$586,647 due mainly to an increase in personnel costs for public safety and capital outlay for equipment.

The road and bridge fund reported an increase of \$2,456,677 in fund balance with an ending fund balance of \$13,464,130 which is restricted for costs associated with public transportation. There was an increase in revenue of \$1,993,170 due mainly to an increase in revenue for property taxes, intergovernmental revenue from grant reimbursements, and interest income. Expenditures increased by \$1,095,363, due primarily to an increase in material and operation costs and an increase in capital outlay.

The debt service fund reported an increase of \$38,495 in fund balance. The increase is primarily due to property taxes collected in excess of debt service payments. The current debt service fund balance of \$227,353 is restricted for payments of principal and interest on debt.

The miscellaneous grants fund reported an increase of \$35,033 in fund balance. There was a decrease in revenue \$1,401,782 from a decrease in intergovernmental revenues from grant reimbursements recognized in the miscellaneous grants fund. The current miscellaneous grants fund balance of \$158,725 is restricted for payments of grant expenditures.

GENERAL FUND BUDGETARY HIGHLIGHTS

The general fund's actual revenues were more than the final budget by \$1,578,552 during the year. This net positive variance is largely due to more intergovernmental revenues from grant reimbursements and interest revenue than projected.

The general fund expenditures were less than the final budget by \$1,984,705 mainly due to less District Court, Jail, and other expenditures than expected and the result of a County-wide effort to keep expenditures at or below budget.

(Continued)

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended September 30, 2023

CAPITAL ASSETS

At the end of the year, the County's governmental activities had invested \$14,220,195 in a variety of capital assets and infrastructure, net of accumulated depreciation. This represents a net increase of \$483,616 which includes depreciation and amortization expense of \$1,379,805 and net disposal of capital assets of \$23,007.

Major capital asset events during the current year included the following:

- Vehicles for public safety of \$654,716
- Maintenance vehicles and equipment of \$417,819
- Equipment for proprietary data processing information technology of \$376,894

More detailed information about the County's capital assets is presented in note III. to the financial statements.

LONG-TERM DEBT

At the end of the year, the County reported total certificates of obligation of \$2,490,000. The County also reported two note payables totaling \$443,223, and leases payable of \$884,996.

More detailed information about the County's long-term liabilities is presented in note III. to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The County has continued the permanent road program to solidify the infrastructure of the County. The County has approved lowering the tax rate from \$0.50 to \$0.48 for fiscal year 2024 and \$0.46 for fiscal year 2025. This rate reduction is a result of increases in property and mineral valuations across the county.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances. Questions concerning this report or requests for additional financial information should be directed to the County Auditor's Office, Burleson County, 100 W. Buck Street, Suite 407, Caldwell, Texas 77836.

BASIC FINANCIAL STATEMENTS

BURLESON COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2023

	Governmental <u>Activities</u>
ASSETS	
Current assets	
Cash and cash equivalents	\$ 29,278,233
Receivables, net	2,571,464
Due from fiduciary funds	<u>368,816</u>
Total current assets	32,218,513
Noncurrent assets	
Nondepreciable capital assets	329,911
Depreciable capital assets, net	<u>13,890,284</u>
Total noncurrent assets	14,220,195
Total assets	<u>46,438,708</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources - pensions	1,201,242
Deferred outflows of resources - OPEB - GTLF	60,165
Deferred outflows of resources - OPEB - health plan	<u>131,755</u>
Total deferred outflows of resources	<u>1,393,162</u>
LIABILITIES	
Current liabilities	
Accounts payable	858,630
Unearned revenues	889,138
Accrued interest	<u>9,435</u>
Total current liabilities	1,757,203
Noncurrent liabilities	
Long-term debt due within one year	670,354
Long-term debt due in more than one year	<u>6,517,147</u>
Total noncurrent liabilities	7,187,501
Total liabilities	<u>8,944,704</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources - pensions	69,023
Deferred inflows of resources - OPEB - GTLF	105,006
Deferred inflows of resources - OPEB - health plan	<u>1,146,388</u>
Total deferred inflows of resources	<u>1,320,417</u>
NET POSITION	
Net investment in capital assets	10,326,490
Restricted for:	
Road and bridge	13,464,130
Debt service	227,353
Grants	190,787
Special projects	1,120,462
Unrestricted	<u>12,237,527</u>
Total Net Position	<u><u>\$ 37,566,749</u></u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For the year ended September 30, 2023

<u>Functions/ Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense)</u>
		<u>Charges for</u>	<u>Operating</u>	<u>Revenue and</u>
		<u>Services</u>	<u>Grants and</u>	<u>Changes in</u>
			<u>Contributions</u>	<u>Net Position</u>
Primary Government				Governmental
Governmental Activities				Activities
General administration	\$ 1,949,448	\$ 755,640	\$ 2,551,349	\$ 1,357,541
Judicial	1,572,282	492,890	-	(1,079,392)
Legal	636,514	525	-	(635,989)
Financial administration	1,041,624	216,419	-	(825,205)
Public facilities	505,209	-	-	(505,209)
Public safety	5,316,451	26,993	-	(5,289,458)
Public transportation	6,369,902	780,502	347,819	(5,241,581)
Health and welfare	743,469	-	-	(743,469)
Miscellaneous	850,939	223,486	-	(627,453)
Interest and fiscal agent fees	103,597	-	-	(103,597)
Total governmental activities	<u>19,089,435</u>	<u>2,496,455</u>	<u>2,899,168</u>	<u>(13,693,812)</u>
Total primary government	<u>\$ 19,089,435</u>	<u>\$ 2,496,455</u>	<u>\$ 2,899,168</u>	<u>\$ (13,693,812)</u>
General Revenues				
Property taxes				15,240,693
Sales taxes				1,616,166
Other taxes				52,231
Interest income				1,261,187
Gain on sale of capital assets				27,394
Other revenues				<u>1,019,180</u>
Total general revenues				<u>19,216,851</u>
Change in net position				5,523,039
Beginning net position				<u>32,043,710</u>
Ending net position				<u>\$ 37,566,749</u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2023

	<u>General</u>	<u>Road and Bridge</u>	<u>Debt Service</u>	<u>Miscellaneous Grants</u>	<u>Nonmajor Governmental</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	\$ 14,184,622	\$ 12,944,985	\$ 227,353	\$ 653,890	\$ 1,267,383	\$ 29,278,233
Receivables, net	1,567,312	714,102	43,843	231,240	14,967	2,571,464
Due from other funds	-	829,444	-	-	475	829,919
Due from fiduciary funds	<u>362,725</u>	<u>5,759</u>	<u>332</u>	<u>-</u>	<u>-</u>	<u>368,816</u>
Total assets	<u>\$ 16,114,659</u>	<u>\$ 14,494,290</u>	<u>\$ 271,528</u>	<u>\$ 885,130</u>	<u>\$ 1,282,825</u>	<u>\$ 33,048,432</u>
LIABILITIES						
Accounts payable and accrued liabilities	\$ 391,052	\$ 339,621	\$ -	\$ 31,972	\$ 95,985	\$ 858,630
Unearned revenue	376,433	20,584	332	491,789	-	889,138
Due to other funds	<u>592,959</u>	<u>-</u>	<u>-</u>	<u>202,644</u>	<u>34,316</u>	<u>829,919</u>
Total liabilities	<u>1,360,444</u>	<u>360,205</u>	<u>332</u>	<u>726,405</u>	<u>130,301</u>	<u>2,577,687</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - fines	345,055	-	-	-	-	345,055
Unavailable revenue - property tax	<u>872,650</u>	<u>669,955</u>	<u>43,843</u>	<u>-</u>	<u>-</u>	<u>1,586,448</u>
Total deferred inflows of resources	<u>1,217,705</u>	<u>669,955</u>	<u>43,843</u>	<u>-</u>	<u>-</u>	<u>1,931,503</u>
FUND BALANCES						
Restricted for						
Road and bridge	-	13,464,130	-	-	-	13,464,130
Debt service	-	-	227,353	-	-	227,353
Grants	-	-	-	158,725	32,062	190,787
Special projects	-	-	-	-	1,120,462	1,120,462
Unassigned						
General	<u>13,536,510</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,536,510</u>
Total fund balances	<u>13,536,510</u>	<u>13,464,130</u>	<u>227,353</u>	<u>158,725</u>	<u>1,152,524</u>	<u>28,539,242</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 16,114,659</u>	<u>\$ 14,494,290</u>	<u>\$ 271,528</u>	<u>\$ 885,130</u>	<u>\$ 1,282,825</u>	<u>\$ 33,048,432</u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2023

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances for governmental funds	\$ 28,539,242
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds	
Nondepreciable capital assets	329,911
Depreciable capital assets, net	13,890,284
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred or accrued in the governmental funds	
Unavailable revenue - fines	345,055
Unavailable revenue - property taxes	1,586,448
Long-term assets and deferred inflows related to the net pension and total other postemployment benefits (OPEB) liability are not current financial resources and, therefore, not reported in the governmental funds	
Deferred outflows - pensions	1,201,242
Deferred inflows - pensions	(69,023)
Deferred outflows - OPEB - GTLF	60,165
Deferred inflows - OPEB - GTLF	(105,006)
Deferred outflows - OPEB - health plan	131,755
Deferred inflows - OPEB - health plan	(1,146,388)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Long-term debt due within one year	(670,354)
Long-term debt due in more than one year	(6,517,147)
Accrued interest payable	(9,435)
Net Position of Government Activities	<u>\$ 37,566,749</u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended September 30, 2023

	General	Road and Bridge	Debt Service	Miscellaneous Grants	Nonmajor Governmental	Total Governmental Funds
Revenues						
Property taxes	\$ 8,146,898	\$ 6,489,436	\$ 374,484	\$ -	\$ -	\$ 15,010,818
Sales taxes	1,616,166	-	-	-	-	1,616,166
Other taxes	14,169	-	-	-	38,062	52,231
Intergovernmental	983,443	347,819	-	1,537,604	30,302	2,899,168
Charges for services	1,041,706	-	-	-	223,486	1,265,192
Fines and forfeitures	492,890	-	-	-	-	492,890
Interest	779,621	455,203	2,774	7,833	15,756	1,261,187
Permits and licenses	-	780,502	-	-	-	780,502
Miscellaneous	604,066	328,498	612	67,427	18,577	1,019,180
Total revenues	<u>13,678,959</u>	<u>8,401,458</u>	<u>377,870</u>	<u>1,612,864</u>	<u>326,183</u>	<u>24,397,334</u>
Expenditures						
Current						
General administration	732,285	-	-	1,071,475	125,482	1,929,242
Judicial	1,451,654	-	-	-	7,116	1,458,770
Legal	569,775	-	-	-	-	569,775
Financial administration	890,588	-	-	-	-	890,588
Public facilities	291,271	-	-	-	-	291,271
Public safety	4,479,972	-	-	-	12,730	4,492,702
Public transportation	-	5,550,988	-	-	-	5,550,988
Health and welfare	688,833	-	-	-	-	688,833
Miscellaneous	820,814	-	350	-	20,275	841,439
Debt service	-	-	-	-	-	-
Principal	102,730	289,631	247,894	-	-	640,255
Interest and fiscal agent fees	17,385	2,020	91,131	-	-	110,536
Capital outlay	906,078	457,820	-	506,356	16,174	1,886,428
Total expenditures	<u>10,951,385</u>	<u>6,300,459</u>	<u>339,375</u>	<u>1,577,831</u>	<u>181,777</u>	<u>19,350,827</u>
Excess of revenues over expenditures	<u>2,727,574</u>	<u>2,100,999</u>	<u>38,495</u>	<u>35,033</u>	<u>144,406</u>	<u>5,046,507</u>
Other financing sources (uses)						
Notes payable	-	322,400	-	-	-	322,400
Transfers in	30,200	-	-	-	-	30,200
Transfers (out)	-	-	-	-	(30,200)	(30,200)
Sale of capital assets	17,123	33,278	-	-	-	50,401
Total other financing sources (uses)	<u>47,323</u>	<u>355,678</u>	<u>-</u>	<u>-</u>	<u>(30,200)</u>	<u>372,801</u>
Net change in fund balances	2,774,897	2,456,677	38,495	35,033	114,206	5,419,308
Beginning fund balances	<u>10,761,613</u>	<u>11,007,453</u>	<u>188,858</u>	<u>123,692</u>	<u>1,038,318</u>	<u>23,119,934</u>
Ending fund balances	<u>\$ 13,536,510</u>	<u>\$ 13,464,130</u>	<u>\$ 227,353</u>	<u>\$ 158,725</u>	<u>\$ 1,152,524</u>	<u>\$ 28,539,242</u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the year ended September 30, 2023

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$ 5,419,308
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense	
Capital outlay	1,886,428
Depreciation expense	(1,379,805)
Net effect of disposals	(23,007)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds	
Changes in unavailable revenue - fines	(42,129)
Changes in unavailable revenue - property taxes	229,875
Net pension and total other postemployment benefits (OPEB) liability and deferred outflows and deferred inflows related to pensions and OPEB plans are not reported in the governmental funds	
Net pension liability	(3,843,595)
OPEB liability - GTLF	91,972
OPEB liability - health plan	(98,533)
Deferred outflows - pensions	369,649
Deferred inflows - pensions	2,497,229
Deferred outflows - OPEB - GTLF	(20,932)
Deferred inflows - OPEB - GTLF	(85,501)
Deferred outflows - OPEB - health plan	(30,779)
Deferred inflows - OPEB - health plan	181,378
The issuance of long-term debt (e.g. bonds, leases, certificates of obligation) provides current financial resources to governmental funds, which the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has an effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued, whereas these amounts are deferred and amortized in the Statement of Activities	
Principal payments	530,901
Changes in premium on bonds	6,863
Leases payable	109,354
Notes payable	(322,400)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	
Changes in accrued interest expense	76
Changes in compensated absences	46,687
Change in Net Position of Governmental Activities	<u>\$ 5,523,039</u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FUDICIARY FUNDS
September 30, 2023

	Total Fiduciary Funds
ASSETS	
Cash and cash equivalents	\$ 3,540,296
Due from other units	<u>6,563</u>
 Total assets	 <u>3,546,859</u>
LIABILITIES	
Due to other units	885,122
Due to county	<u>368,816</u>
 Total liabilities	 <u>1,253,938</u>
NET POSITION	
Restricted for individuals, organizations, or other governments	 <u>2,292,921</u>
 Total Net Position	 <u><u>\$ 2,292,921</u></u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the year ended September 30, 2023

	Total Fiduciary Funds
ADDITIONS	
Tax collections	\$ 50,873,281
Other revenue	347,052
Investment income	<u>10,484</u>
 Total additions	 <u>51,230,817</u>
DEDUCTIONS	
Trust fund recipients	508,395
Criminal departments	3,358
Disbursement to other governments	<u>50,873,281</u>
 Total deductions	 <u>51,385,034</u>
 Change in net position	 (154,217)
Beginning net position	<u>2,447,138</u>
Ending net position	<u>\$ 2,292,921</u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: Burleson County, Texas (the “County”) is an independent government entity created by an act of the Texas Legislature. The County is governed by a Commissioners’ Court, composed of four County Commissioners and the County Judge, all of whom are elected officials.

The County’s financial statements include the accounts of all County operations. The County provides a vast array of services including financial administration, judicial, health and welfare, public facilities and transportation, general administration, public safety, and legal.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County’s financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County’s financial reporting entity status is that of a primary government are that it has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable and considerations pertaining to organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

Government-Wide Financial Statements: The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. The County has no business-type activities.

Basis of Presentation – Government-Wide Financial Statements: While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Basis of Presentation – Fund Financial Statements: The fund financial statements provide information about the County’s funds, including its fiduciary funds. Separate statements for each fund category – governmental and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County reports the following governmental funds:

The *general fund* is used to account for and report all financial resources not accounted for and reported in another fund. The principal sources of revenues include local property taxes, sales tax, fines and forfeitures, and charges for services. Expenditures include general administration, financial administration, public facilities, judicial, public safety, health and welfare, and legal. The general fund is always considered a major fund for reporting purposes.

The *debt service fund* is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The primary source of revenue for debt service is local property taxes. The debt service fund did not meet the technical criteria to be presented as a major fund; however, due to its significance, the County has elected to present it as major.

The *special revenue funds* are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following special revenue funds are reported as major funds for reporting purposes:

Road and bridge fund – This fund is used to account for revenues of property taxes levied and vehicle registration fees. Uses of funds are restricted for the maintenance of roads, bridges, and the operations of related facilities. All precinct operations, as well as permanent road monies, are accounted for in this fund.

Miscellaneous grants fund – This fund is used to account for revenues and expenditures related with grant funds. The primary source of revenue is grants. Uses of funds are restricted to grant related expenditures.

Additionally, the County reports the following fund type:

Fiduciary funds are used to account for and report resources held for the benefit of parties outside the government. The County maintains one type of fiduciary fund, custodial funds. The custodial funds are custodial in nature and do not present results of operations or have a measurement focus. Custodial funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the County holds for others in a custodial capacity.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus and Basis of Accounting: The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under notes payable are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the County.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance:

Cash and Cash Equivalents: The County's cash and cash equivalents are considered to be cash on hand, demand deposits, balances in a statewide investment pool, and short-term investments with original maturities of three months or less from the date of acquisition.

The County maintains a pooled cash account. Each fund whose monies are deposited in the pooled cash account has equity therein, and interest earned on the investment of these monies is allocated based upon relative equity at the previous month end. Amounts on deposit in interest bearing accounts and other investments are displayed on the combined balance sheet as "cash and cash equivalents."

Investments: Investments, except for certain investment pools, commercial paper, money market funds, and investment contracts, are reported at fair value. The investment pool operates in accordance with appropriate state laws and regulations and are reported at amortized cost. Money market funds, which are short-term highly liquid debt instruments that may include U.S. Treasury and agency obligations and commercial paper that have a remaining maturity of one year or less upon acquisition, are reported at amortized cost. Investments in nonparticipating interest earning contracts, such as certificates of deposit, are reported at cost.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County has adopted a written investment policy regarding the investment of its funds as defined in the Public Funds Investment Act, Chapter 2256, Texas Government Code. In summary, the County is authorized to invest in the following:

- Direct obligations of the U.S. Government or U.S. Government agencies
- Fully collateralized certificates of deposit
- Money market mutual funds that meet certain criteria
- Bankers' acceptances
- Statewide investment pools

Capital Assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental columns in the government-wide financial statements. In accordance with GASB Statement No. 34, infrastructure has been capitalized retroactively. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed (except for intangible right-to-use assets, the measurement of which is discussed in note F.14 below). Donated capital assets are recorded at acquisition value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful years:

<u>Asset description</u>	<u>Estimated Useful Life</u>
Buildings and improvements	20 to 40 years
Infrastructure	15 to 30 years
Equipment	3 to 30 years

Deferred Outflows/Inflows of Resources: In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred outflows/inflows of resources are amortized as follows:

- Deferred outflows/inflows from pension/other postemployment benefits (OPEB) activities are amortized over the average of the expected service lives of pension/OPEB plan members, except for the net differences between the projected and actual investment earnings on the pension/OPEB plan assets, which are amortized over a period of five years.
- For employer pension/OPEB plan contributions that were made subsequent to the measurement date through the end of the County's fiscal year, the amount is deferred and recognized as a reduction to the net pension/OPEB liability during the measurement period in which the contributions were made.

At the fund level, the County has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from fines and property taxes. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Compensated Employee Absences: The County provides its employees with vacation and sick leave. Sick leave may be accumulated from year to year up to 16 weeks. Vacation is to be used prior to year end but may be carried over up to the limitations outlined by County policy. Exceptions to the maximum accruals can only be approved by the Commissioners' Court upon request of the employee's supervisor. Upon termination, any accumulated vacation time will be paid; however, no accumulated sick leave will be paid. The estimated amount of compensation for services provided that is expected to be liquidated with expendable, available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it when it matures or becomes due. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable, available financial resources are maintained separately and represent a reconciling item between the fund and government-wide presentations.

Long-Term Obligations: In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method, if material. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The property tax rate is allocated each year between the general, road and bridge, and debt service funds. The full amount estimated to be required for debt service on general obligation debt is provided by the tax along with interest earned in the debt service fund.

Assets acquired under the terms of notes payable are recorded as liabilities and capitalized in the government-wide financial statements. In the year of acquisition, notes payable transactions are recorded as other financing sources and as capital outlay expenditures in the applicable fund. Note payments representing both principal and interest are recorded as expenditures in the general and road and bridge funds upon payment with an appropriate reduction of principal recorded in the government-wide financial statements.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position Flow Assumption: Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund Balance Flow Assumptions: Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies: Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

Amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact are classified as nonspendable fund balance. Amounts that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions are classified as restricted.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Commissioners' Court is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Commissioners' Court may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The County strives to maintain unrestricted fund balance at a level adequate to provide for unanticipated expenditures of a nonrecurring nature and to meet unexpected increases in service delivery costs. The target level for the general fund unrestricted fund balance is at least 20% of budgeted fund expenditures. The road and bridge funds have target levels of 18% to 25% of budgeted fund expenditures but will be subject to a 50% unrestricted fund balance ceiling. The County allows for the fund balance to exceed limits if there is a plan to commit those funds during the next two budget cycles.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates: The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Leases: The County is a lessee for a noncancellable lease of equipment. The County recognizes a lease liability and an intangible, right-to-use lease asset (the "lease asset") in the government-wide financial statements.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the term of the lease.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided the County generally uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and the purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities and reported with long-term debt on the Statement of Net Position.

Subscription Based Information Technology Arrangements: Noncancellable subscription-based information technology arrangements (SBITAs) to finance the use of information technology software. The County would recognize a liability (the "subscription liability") and an intangible, right-to-use subscription asset (the "subscription asset") in the government-wide financial statements. The County has entered into no noncancellable SBITAs.

Pensions: For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's fiduciary net position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other Postemployment Benefits: The County participates in a single-employer, unfunded, defined benefit group-term life insurance plan operated by TCDRS known as the Group Term Life Fund (GTLF). This is a voluntary program in which participating member counties may elect, by ordinance, to provide group-term life insurance coverage for their active members, including or not including retirees. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (GASB 75). Benefit payments are treated as being equal to the employer's yearly contributions for retirees. Benefit payments and refunds are due and payable in accordance with the benefit terms. Information about the County's total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense is provided by TCDRS from reports prepared by their consulting actuary.

Postemployment Healthcare Benefits: The County provides medical benefits to eligible retirees and dependents through an unfunded single-employer defined benefit plan (the "Plan"). The employee must meet the rule of 75 (the sum of age and years of service equals at least 75) to be eligible for retirement. The employee must make application for service retirement pension payments with TCDRS, and be approved for pension payments from TCDRS, prior to retirement. The retiree pays a percentage of the required contribution based on their age at retirement. The percentage is 75% for retirement prior to age 60 and 50% for age 60 and later. The retiree pays the full cost of additional dependent coverage elected less \$50 per month paid by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75. Information about the County's total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense is provided by the County's consulting actuary.

Revenues and Expenditures/Expenses

Program Revenues: Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes: Property taxes are recorded as revenue when levied for the current year and due, payable, and collected in the current year. Uncollected amounts at year end are reported as a deferred inflow of resources. Delinquent property taxes collected within 60 days subsequent to year end were not considered material.

The property tax calendar dates are:

- Levy date and due date – October 1
- Collection dates – October 1 through January 31
- Lien date – February 1

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County bills and collects its own taxes and those for certain government entities within the County. Collections of the property taxes and subsequent remittances to the proper entities are accounted for in the tax assessor's custodial fund. Tax collections deposited for the County are distributed on a periodic basis to the general, road and bridge, and debt service funds of the County. This distribution is based upon the tax rate established for each fund by order of the Commissioners' Court for the tax year for which the collections are made.

The appraisal of property within the County is the responsibility of the County-wide appraisal district, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100% of its appraised value, and is prohibited from applying any assessment ratios. The appraisal district must review the value of the property within the County every three years unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County sets tax rates on County property.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Annual budgets are adopted on a basis consistent with generally accepted accounting principles. All annual appropriations lapse at fiscal year end. The appropriated budget is prepared by fund. Any transfers of appropriations are first approved by the Commissioners' Court. The legal level of control is the department level in the general fund and road and bridge fund and the fund level for all other funds.

NOTE 3 – DETAILED NOTES ON ALL FUNDS

Deposits and Investments: The County's cash and cash equivalents include cash in a bank account and on demand investments with Texas CLASS and with financial institutions certificates of deposits. The County's carrying balances reported for bank accounts within cash and cash equivalents was \$8,952,480 as of September 30, 2023. The County's bank balances were collateralized by pledged securities of the financial institution with the bank accounts for amounts in excess of the federal deposit insurance corporation (FDIC) insurance limits.

As of September 30, 2023, the County had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Average Maturity (Years)</u>
Certificates of deposit	\$ 428,293	0.72
Texas CLASS	<u>23,437,756</u>	0.13
Total fair value	<u>\$ 23,866,049</u>	
Portfolio weighted average maturity		0.14

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Interest rate risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less.

Credit risk. State law and the County's investment policy limits investments to obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than "A" or its equivalent. Further, commercial paper must be rated not less than "A-1" or "P-1" or an equivalent rating by at least two nationally recognized credit rating agencies. As of September 30, 2023, the County's investments in the investment pool were rated "AAAm" by Standard & Poor's.

Custodial credit risk – deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's investment policy requires funds on deposit at the depository bank to be collateralized by securities and FDIC insurance. As of September 30, 2023, market values of pledged securities and FDIC insurance exceeded bank balances.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investment policy requires that it will seek to safekeep securities at financial institutions, avoiding physical possession. Further, all trades, where applicable, are executed by delivery versus payment to ensure that securities are deposited in the County's safekeeping account prior to the release of the funds.

Texas CLASS - The Texas Cooperative Liquid Assets Securities System Trust (CLASS) is a public funds investment pool under Section 2256.016 of the Public Funds Investment Act, Texas Government Code, as amended. CLASS is created under an amended and restated trust agreement, dated as of December 14, 2011 (the "Agreement"), among certain Texas governmental entities investing in CLASS (the "Participants"), with Cutwater Investor Services Corporation as program administrator and Wells Fargo Bank Texas, NA as custodian. CLASS is not SEC registered and is not subject to regulation by the State. Under the Agreement, however, CLASS is administered and supervised by a seven-member board of trustees (the "Board"), whose members are investment officers of the Participants, elected by the Participants for overlapping two-year terms. In the Agreement and by resolution of the Board, CLASS has contracted with Cutwater Investors Service Corporation to provide for the investment and management of the public funds of CLASS. Separate financial statements for CLASS may be obtained from CLASS' website at www.texasclass.com.

Receivables: The following comprise receivable balances at year end:

	<u>General</u>	<u>Road and Bridge</u>	<u>Debt Service</u>	<u>Miscellaneous Grants</u>	<u>Nonmajor</u>	<u>Total</u>
Property taxes	\$ 890,459	\$ 683,628	\$ 44,738	\$ -	\$ -	\$ 1,618,825
Intergovernmental	344,436	42,702	-	230,296	-	617,434
Other	350,226	1,445	-	944	14,967	367,582
Less: allowance	<u>(17,809)</u>	<u>(13,673)</u>	<u>(895)</u>	<u>-</u>	<u>-</u>	<u>(32,377)</u>
	<u>\$ 1,567,312</u>	<u>\$ 714,102</u>	<u>\$ 43,843</u>	<u>\$ 231,240</u>	<u>\$ 14,967</u>	<u>\$ 2,571,464</u>

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Capital Assets: A summary of changes in capital assets for the year ended September 30, 2023 is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>(Decreases)</u>	<u>Ending Balance</u>
<u>Governmental Activities</u>				
Capital assets not being depreciated				
Land	\$ 289,911	\$ 40,000	\$ -	\$ 329,911
Total capital assets not being depreciated	289,911	40,000	-	329,911
Other capital assets				
Buildings and improvements	12,335,307	126,956	-	12,462,263
Infrastructure	53,009	-	-	53,009
Equipment	11,807,908	1,719,472	(217,830)	13,309,550
Right-to-use equipment	1,105,190	-	-	1,105,190
Total other capital assets	<u>25,301,414</u>	<u>1,846,428</u>	<u>(217,830)</u>	<u>26,930,012</u>
Less accumulated depreciation and amortization for				
Buildings and improvements	(3,949,395)	(377,140)	-	(4,326,535)
Infrastructure	(25,870)	(1,601)	-	(27,471)
Equipment	(7,796,130)	(917,713)	194,823	(8,519,020)
Right-to-use equipment	(83,351)	(83,351)	-	(166,702)
Total accumulated depreciation and amortization	<u>(11,854,746)</u>	<u>(1,379,805)</u>	<u>194,823</u>	<u>(13,039,728)</u>
Other capital assets, net	<u>13,446,668</u>	<u>466,623</u>	<u>(23,007)</u>	<u>13,890,284</u>
Governmental activities capital assets, net	<u>\$ 13,736,579</u>	<u>\$ 506,623</u>	<u>\$ (23,007)</u>	<u>14,220,195</u>
		Less associated debt		<u>(3,893,705)</u>
		Net investments in capital asset		<u>\$ 10,326,490</u>

Depreciation was charged to governmental functions as follows:

General administration	\$ 91,619
Judicial	32,149
Financial administration	6,899
Public facilities	201,727
Public safety	413,666
Public transportation	628,501
Health and welfare	<u>5,244</u>
Total governmental activities depreciation and amortization expense	<u>\$ 1,379,805</u>

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Long-Term Debt: The following is a summary of changes in the County's total governmental long-term liabilities for the year ended September 30, 2023. In general, the County uses the general and debt service funds to liquidate governmental long-term liabilities.

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
<u>Governmental Activities</u>					
Certificates of obligation, series 2014	\$ 2,680,000	\$ -	\$ (190,000)	\$ 2,490,000	* \$ 195,000
Leases payable	994,350	-	(109,354)	884,996	* 111,301
Premiums	82,349	-	(6,863)	75,486	* -
Notes payable	178,717	322,400	(57,894)	443,223	* 133,583
Time warrants	283,007	-	(283,007)	-	* -
Total OPEB liability - health plan	1,051,351	98,533	-	1,149,884	56,687
Total OPEB liability - GTLF	443,473	-	(91,972)	351,501	24,178
Net pension liability	-	1,626,183	-	1,626,183	-
Compensated absences	212,915	175,581	(222,268)	166,228	149,605
Total governmental activities	\$ 5,926,162	\$ 2,222,697	\$ (961,358)	\$ 7,187,501	\$ 670,354
Long-term liabilities due in more than one year				\$ 6,517,147	
* Debt associated with governmental activities capital assets				\$ 3,893,705	

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities in the governmental funds. The governmental activities compensated absences and total OPEB and net pension liabilities are generally liquidated by the general fund. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.

Long-term debt of the County as of September 30, 2023 was comprised of the following:

	Interest Rate	Original Amount	Balance
<u>Long-term debt:</u>			
Certificates of obligation Series 2014	.00 - 3.50%	\$ 4,000,000	\$ 2,490,000
Note payable	.50 - 3.00%	557,395	443,223
Leases	3.00%	1,105,190	884,996
			<u>\$ 3,818,219</u>

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

A summary of the County's debt service requirements, including interest, is as follows:

Fiscal Year Ending September 30	Governmental Activities		
	Certificates of Obligation Series 2014		
	Principal	Interest	Total
2024	\$ 195,000	\$ 80,300	\$ 275,300
2025	200,000	74,450	274,450
2026	205,000	68,450	273,450
2027	210,000	62,300	272,300
2028	220,000	56,000	276,000
2029-2033	1,195,000	172,200	1,367,200
2034	265,000	9,275	274,275
Total	<u>\$ 2,490,000</u>	<u>\$ 522,975</u>	<u>\$ 3,012,975</u>

Fiscal Year Ending September 30	Governmental Activities		
	Notes Payable		
	Principal	Interest	Total
2024	\$ 133,583	\$ 21,846	\$ 155,429
2025	139,513	15,916	155,429
2026	82,706	9,697	92,403
2027	87,421	4,983	92,404
Total	<u>\$ 443,223</u>	<u>\$ 52,442</u>	<u>\$ 495,665</u>

Leases: During the current fiscal year, the County was a lessee for various lease agreements for the acquisition and use of copiers and postage meters, fiber optic internet, land rental with three dump permits, and a tower space. The leases payable has an estimated borrowing rate of 3.00%. The equipment has a five-year estimated useful life. The lease terms range from 24 to 168 months. The value of the right-to-use assets as of the end of the current fiscal year was \$1,105,190 and had accumulated amortization of \$166,702.

The future principal and interest lease payments as of September 30, 2023, were as follows:

Fiscal Year Ending September 30	Governmental Activities		
	Leases Payable		
	Principal	Interest	Total
2024	\$ 111,301	\$ 15,947	\$ 127,248
2025	101,755	13,910	115,665
2026	74,239	12,163	86,402
2027	46,113	11,133	57,246
2028	48,409	10,267	58,676
2029-2033	269,904	36,861	306,765
2034-2037	233,275	10,070	243,345
Total	<u>\$ 884,996</u>	<u>\$ 110,351</u>	<u>\$ 995,347</u>

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Federal Arbitrage: The Tax Reform Act of 1986 instituted certain arbitrage restrictions consisting of complex regulations with respect to issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed, or are not performed correctly, a substantial liability to the County could result. The County will engage an arbitrage consultant to perform the calculations in accordance with the rules and regulations of the IRS as needed.

Interfund Transactions: The composition of interfund balances as of September 30, 2023 is as follows:

<u>Due To</u>	<u>Due From</u>	<u>Amounts</u>
Road and bridge fund	General fund	\$ 592,959
Road and bridge fund	Miscellaneous grants fund	202,644
Road and bridge fund	Nonmajor governmental funds	33,841
Nonmajor governmental funds	Nonmajor governmental funds	<u>475</u>
		<u>\$ 829,919</u>

Amounts recorded as due to/from are considered to be temporary loans and will be repaid during the following year.

Transfers between the primary government funds during the year were as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amounts</u>
General fund	Nonmajor governmental funds	\$ <u>30,200</u>
Total		<u>\$ 30,200</u>

Transfers are used to move revenues from miscellaneous grants fund and various nonmajor governmental funds to unrestricted general fund revenues, including amounts provided as matching funds for various grant programs and governmental expenditures.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 4 – OTHER INFORMATION

Risk Management: The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. In addition, the County participates along with 279 other entities in the Texas Association of Counties (TAC) Workers' Compensation Self-Insurance Fund. TAC created this pool in 1974 to insure the County for workers' compensation related claims. The County also provides employee benefits, including medical and life insurance, which the County obtains through Scott and White for medical insurance and other vendors for life insurance. Coverages and workers' compensation and unemployment insurance are obtained from TAC (the "Pool"). This Pool purchases commercial insurance at group rates for participants in the Pool. The County has no additional risk or responsibility to the Pool, outside of payment of insurance premiums. The County has not significantly reduced insurance coverage or had settlements that exceeded coverage amounts for the past three years.

Contingent Liabilities: Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency, and amount of payout and other economic and social factors. No claim liabilities are reported at year end.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 4 – OTHER INFORMATION (Continued)

Pension Plan:

Texas County and District Retirement System

Plan Description: TCDRS is a statewide, agent multiple-employer, public-employee retirement system. TCDRS serves over 850 participating counties and districts throughout Texas. Each employer maintains its own customized plan of benefits. Plan provisions are adopted by the governing body of each employer, within the options available in the TCDRS Act. Employers have the flexibility and local control to adjust benefits annually and pay for those benefits based on their needs and budgets.

Each employer has a defined benefit plan that functions similarly to a cash balance plan. The assets of the plans are pooled for investment purposes, but each employer's plan assets may be used only for the payment of benefits to the members of that employer's plan. In accordance with Texas law, it is intended that the pension plan be construed and administered in a manner that the retirement system will be considered qualified under Section 401(a) of the Internal Revenue Code.

All employees (except temporary staff) of a participating employer must be enrolled in TCDRS.

Benefits Provided: TCDRS provides retirement, disability, and death benefits. The benefit provisions are adopted by the Commissioners' Court within the options available in Texas state statutes governing TCDRS. Members can retire at age 60 and above with eight or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any County-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee's contribution to TCDRS, with interest, and County-financed monetary credits. The level of these monetary credits adopted by the Commissioners' Court within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the County-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees Covered by Benefit Terms: At the December 31, 2022 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	97
Inactive employees entitled to, but not yet receiving, benefits	151
Active employees	156
	<hr/>
Total	404
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(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 4 – OTHER INFORMATION (Continued)

Contributions: A combination of three elements funds each employer's plan: employee deposits, employer contributions, and investment income.

- The deposit rate for employees is four percent, five percent, six percent, or seven percent of compensation, as adopted by the employer's governing body.
- Participating employers are required, by law, to contribute at actuarially determined rates, which are determined annually by the actuary, using the Entry Age Normal actuarial cost method.
- Investment income funds a large part of the benefits employees earn.

Employers have the option of paying more than the required contribution rate each year. Extra contributions can help employers "prefund" benefit increases, such as a cost-of-living adjustment to retirees, and they can be used to help offset or mitigate future increases in the required rate due to negative plan experience. There are two approaches for making extra contributions:

- (a) paying an elected contribution rate higher than the required rate and
- (b) making an extra lump-sum contribution to the employer account.

Employees for the County were required to contribute seven percent of their annual gross earnings during the fiscal year. The contribution rates for the County were 6.90 percent and 10.56 percent in calendar years 2022 and 2023, respectively. The County contributions to TCDRS for the fiscal year ended September 30, 2023 were \$622,916 and were equal to the required contributions.

Net Pension Liability/(Asset): The County's Net Pension Liability/(Asset) (NPL/(A)) was measured as of December 31, 2022 and the Total Pension Liability (TPL) used to calculate the NPL/(A) was determined by an actuarial valuation as of that date.

Actuarial Assumptions: The actuarial assumptions that determined the TPL as of December 31, 2022 were based on the results of an actuarial experience study for the period January 1, 2017 through December 31, 2020, except where required to be different by Governmental Accounting Standards Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 4 – OTHER INFORMATION (Continued)

Key assumptions used in the December 31, 2022 actuarial valuation are as follows:

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry Age (level percentage of pay)
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	16 years
Asset Valuation Method	5-years smoothed market
Inflation	2.5%
Salary Increase	Varies by age and service. 4.7% average over career, including inflation
Investment Rate of Return	7.6%
Cost of living	Cost-of-living adjustments for the Country are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB 68 calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 4 – OTHER INFORMATION (Continued)

The long-term expected rate of return of TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The target allocation and best estimate of geometric real rate of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Benchmark</u>	<u>Target Allocation</u>	<u>Geometric Real Rate of Return (Expected minus Inflation)</u>
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.95%
Global Equities	MSCI World (net) Index	2.50%	4.95%
International Equities - Developed	MSCI World Ex USA (net) Index	5.00%	4.95%
International Equities - Emerging	MSCI Emerging Markets (net) Index	6.00%	4.95%
Investment-Grade Bonds	Bloomberg U.S. Aggregate Bond Index	3.00%	2.40%
Strategic Credit	FTSE High-Yield Cash-Pay Index	9.00%	3.39%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	6.95%
Distressed Debt	Cambridge Associates Distressed Securities Index	4.00%	7.60%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.15%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.30%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index	25.00%	7.95%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	2.90%
Cash Equivalents	90-Day U.S. Treasury	2.00%	0.20%

Discount Rate: The discount rate used to measure the TPL was 7.6 percent. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, TCDRS's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 4 – OTHER INFORMATION (Continued)

Changes in the NPL/(A):

	Increase (Decrease)		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
<u>Changes for the year</u>			
Service cost	\$ 623,248	\$ -	\$ 623,248
Interest	1,456,886	-	1,456,886
Change of benefit terms	1,267,291	-	1,267,291
Difference between expected and actual experience	79,912		79,912
Refund of contribution	(99,891)	(99,891)	-
Contributions - employer	-	414,456	(414,456)
Contributions - employee	-	421,406	(421,406)
Net investment income	-	(1,229,835)	1,229,835
Benefit payments, including refunds of employee contributions	(938,026)	(938,026)	-
Administrative expense	-	(11,614)	11,614
Other changes	-	(10,671)	10,671
Net change	2,389,420	(1,454,175)	3,843,595
Balance at December 31, 2021	19,055,766	21,273,178	(2,217,412)
Balance at December 31, 2022	<u>\$ 21,445,186</u>	<u>\$ 19,819,003</u>	<u>\$ 1,626,183</u>

Sensitivity of the NPL/(A) to Changes in the Discount Rate: The following presents the NPL/(A) of the County, calculated using the discount rate of 7.6%, as well as what the County's NPL/(A) would be if it were calculated using a discount rate that is one percentage point lower (6.6%) or one percentage point higher (8.6%) than the current rate:

	1% Decrease in Discount Rate (6.6%)	Discount Rate (7.6%)	1% Increase in Discount Rate (8.6%)
County's net pension liability	<u>\$ 4,417,395</u>	<u>\$ 1,626,183</u>	<u>\$ 702,549</u>

Pension Plan Fiduciary Net Position: Detailed information about the TCDRS's fiduciary net position is available in a separately-issued TCDRS financial report. That report may be obtained on the Internet at www.tcds.com.

Pension Expense and Deferred Outflows/Deferred Inflows of Resources Related to Pensions: For the fiscal year ended September 30, 2023, the County recognized pension expense of \$1,599,633.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 4 – OTHER INFORMATION (Continued)

At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 76,314	\$ 38,331
Changes in actuarial assumptions	238,394	30,692
Difference between projected and actual investment earnings	369,305	-
Contributions subsequent to the measurement date	<u>517,229</u>	<u>-</u>
Total	<u>\$ 1,201,242</u>	<u>\$ 69,023</u>

\$517,229 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the NPL/(A) for the fiscal year ending September 30, 2024. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended September 30	Pension Expense
2024	\$ (43,430)
2025	8,306
2026	82,470
2027	<u>567,644</u>
	<u>\$ 614,990</u>

Other Postemployment Benefits:

Texas County and District Retirement System - Optional Group Term Life Fund

Plan Description: The County participates in a defined benefit OPEB plan administered by the TCDRS. TCDRS administers the defined benefit group-term life insurance plan known as the GTLF. This is a voluntary program in which participating member counties may elect, by ordinance, to provide group term life insurance coverage for their active members, including or not including retirees. Employers may terminate coverage under, and discontinue participation in, the GTLF by adopting an ordinance at any point during the year to be effective the following January 1.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 4 – OTHER INFORMATION (Continued)

The member county contributes to the GTLF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The premium rate is expressed as a percentage of the covered payroll of members employed by the participating employer. There is a one-year delay between the actuarial valuation that serves as a basis for the employer contribution rate and the calendar year when the rate goes into effect. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75. As such, the GTLF is considered to be a single-employer unfunded OPEB defined benefit plan with benefit payments treated as being equal to the employer's yearly contributions for retirees.

The contributions to the GTLF are pooled for investment purposes with those of the Pension Trust Fund (PTF). The TCDRS Act (the "Act") requires the PTF to allocate a portion of investment income to the GTLF on an annual basis each December 31 based on the fund value in the GTLF during the year.

Benefits: The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death). The death benefit for retirees is considered an OPEB and is a fixed amount of \$5,000. As the GTLF covers both active and retiree participants with no segregation of assets, the GTLF is considered to be an unfunded OPEB plan (i.e., no assets are accumulated). Participation in the GTLF as of December 31, 2022 is summarized below:

Inactive employees or beneficiaries currently receiving benefits	72
Inactive employees entitled to, but not yet receiving, benefits	38
Active employees	<u>156</u>
Total	<u>266</u>

Total OPEB Liability: The County's total OPEB liability of \$351,501 was measured as of December 31, 2022 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs: The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount rate*	3.72%
Mortality – service retirees	135% of the Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for males and 120% of the Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Mortality – disabled retirees	160% of the Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% of the Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

* The discount rate was based on 20-Year Bond GO Index published by bondbuyer.com as of the measurement date of December 31, 2022.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 4 – OTHER INFORMATION (Continued)

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an actuarial experience study for the period January 1, 2017 to December 31, 2020.

Changes in the Total OPEB Liability:

	Increase (Decrease) Total OPEB Liability
<u>Changes for the year</u>	
Service cost	\$ 21,977
Interest	9,471
Difference between expected and actual experience	6,785
Changes of assumptions	(118,767)
Benefit payments	(11,438)
Net changes	(91,972)
Balance at December 31, 2021	443,473
Balance at December 31, 2022	<u>\$ 351,501</u>

The discount rate was 2.06% as of December 31, 2021 and increased to 3.72% as of December 31, 2022 to reflect the 20-Year Bond GO Index as of the measurement date. There were no other changes of assumptions or other inputs that affected measurement of the total OPEB liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate: The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (2.72%)	Discount Rate (3.72%)	1% Increase (4.72%)
County's total OPEB liability	<u>\$ 416,914</u>	<u>\$ 351,501</u>	<u>\$ 300,295</u>

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 4 – OTHER INFORMATION (Continued)

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB: For the year ended September 30, 2023, the County recognized OPEB expense of \$24,718. The County reported deferred outflows/inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 5,428	\$ 4,645
Changes in actuarial assumptions	47,390	100,361
Contributions subsequent to the measurement date	<u>7,347</u>	<u>-</u>
Total	<u>\$ 60,165</u>	<u>\$ 105,006</u>

\$7,347 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the fiscal year ending September 30, 2024.

Amounts reported as deferred outflows/inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended September 30</u>	<u>OPEB Expense</u>
2024	\$ (7,933)
2025	(955)
2026	(20,902)
2027	<u>(22,398)</u>
	<u>\$ (52,188)</u>

Postemployment Healthcare Benefits:

Plan Description: The County provides medical benefits to eligible retirees and dependents through an unfunded single-employer defined benefit plan (the "Plan"). The employee must meet the rule of 75 (the sum of age and years of service equals at least 75) to be eligible for retirement. The employee must make application for service retirement pension payments with the TCDRS, and be approved for pension payments from TCDRS, prior to retirement. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

Benefits: The retiree pays a percentage of the required contribution based on their age at retirement. The percentage is 75% for retirement prior to age 60 and 50% for age 60 and later. The retiree pays the full cost of additional dependent coverage elected.

Participation in the Plan as of September 30, 2023 is summarized below:

Inactive employees or beneficiaries currently receiving benefits	11
Active employees	<u>123</u>
Total	<u>134</u>

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 4 – OTHER INFORMATION (Continued)

Total OPEB Liability: The County's total OPEB liability of \$1,149,884 was determined by an actuarial valuation as of September 30, 2023.

Actuarial Assumptions and Other Inputs: The total OPEB liability in the September 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Individual Entry Age Level
Amortization Cost Method	Level Percentage of Payroll
Assets Backing OPEB Liability	\$0
Salary Scale	3.50%
Health Care Cost Trend	4.50%
Discount Rate	4.77%
Measurement Date	September 30, 2023
Disability	None assumed
Demographic Assumptions	Data was provided by the County as of May 2023. Appropriate adjustments in the data were made for the actuarial valuation. There is no assumption for future hires.
Retiree Contributions	Retirees pay the full contribution rate for any dependent coverage elected less \$50 a month.
Percentage Participation	100% of all retirees who currently have healthcare coverage, 50% of all actives who currently have healthcare coverage, and 20% of actives with spouse coverage.
Retirement Rate	Rates were developed from the assumption used in the 2017 actuarial report for the TCDRS retirement plans.
Mortality Table	RPH-2014 Total Table with Projection MP-2021
Turnover Assumption	Rates varying based on gender, age, select and ultimate at 15 years. Rates based on the TCDRS actuarial assumptions from the 2017 retirement plan valuation report.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 4 – OTHER INFORMATION (Continued)

Changes in the Total OPEB Liability:

	Increase (Decrease) Total OPEB Liability
<u>Changes for the year</u>	
Service cost	\$ 78,750
Interest	53,111
Difference between expected and actual experience	-
Changes of assumptions	-
Benefit payments	(33,328)
Net changes	98,533
Balance at October 1, 2022	1,051,351
Balance as September 30, 2023	\$ 1,149,884

There were no changes of assumptions or other inputs that affected measurement of the total OPEB liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate Assumptions: The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (3.77%)	Discount Rate (4.77%)	1% Increase (5.77%)
County's total OPEB liability	\$ 1,333,467	\$ 1,149,884	\$ 1,000,788

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Costs Trend Rate Assumptions: The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using the assumed healthcare costs trend rates if that rate was one percentage point lower or one percentage point higher than the current healthcare costs trend rate:

	1% Decrease	Current Healthcare Costs TrendRate Assumption (4.50%)	1% Increase
County's total OPEB liability	\$ 975,366	\$ 1,149,884	\$ 1,373,957

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2023

NOTE 4 – OTHER INFORMATION (Continued)

OPEB Expense and Deferred Outflows/Inflows of Resources: For the year ended September 30, 2023, the County recognized OPEB income of \$18,733. The County reported deferred outflows/inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ -	\$ 743,314
Changes in actuarial assumptions	<u>131,755</u>	<u>403,074</u>
Total	<u>\$ 131,755</u>	<u>\$ 1,146,388</u>

Amounts reported as deferred outflows/inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended September 30</u>	<u>OPEB Expense</u>
2024	\$ (150,594)
2025	(150,594)
2026	(150,594)
2027	(150,594)
2028	(165,528)
Thereafter	<u>(246,729)</u>
	<u>\$ (1,014,633)</u>

REQUIRED SUPPLEMENTARY INFORMATION

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
GENERAL FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
Revenues				
Property taxes	\$ 8,111,487	\$ 8,111,487	\$ 8,146,898	\$ 35,411
Sales taxes	1,700,000	1,700,000	1,616,166	(83,834)
Other taxes	7,000	7,000	14,169	7,169
Intergovernmental	122,920	151,652	983,443	831,791
Charges for services	1,060,085	1,060,085	1,041,706	(18,379)
Fines and forfeitures	485,000	485,000	492,890	7,890
Interest	20,000	20,000	779,621	759,621
Miscellaneous	506,500	506,500	604,066	97,566
Total revenues	<u>12,012,992</u>	<u>12,041,724</u>	<u>13,678,959</u>	<u>1,637,235</u>
Expenditures				
General administration				
County clerk	380,255	380,255	336,283	43,972
Compliance officer	46,400	46,400	46,167	233
Communications	60,418	85,147	78,593	6,554
Information technology	<u>336,740</u>	<u>336,740</u>	<u>271,242</u>	<u>65,498</u>
	<u>823,813</u>	<u>848,542</u>	<u>732,285</u>	<u>116,257</u>
Judicial				
County court	96,446	101,716	101,694	22
Court coordinator	22,661	26,090	24,296	1,794
Country judge	179,165	179,165	175,616	3,549
District court	746,726	775,458	477,119	298,339
District clerk	259,337	259,337	210,629	48,708
Justice of the peace Pct. 1	116,219	116,219	107,928	8,291
Justice of the peace Pct. 2	124,311	130,744	129,474	1,270
Justice of the peace Pct. 3	118,583	118,583	113,228	5,355
Justice of the peace Pct. 4	<u>107,166</u>	<u>113,149</u>	<u>111,670</u>	<u>1,479</u>
	<u>1,770,614</u>	<u>1,820,461</u>	<u>1,451,654</u>	<u>368,807</u>
Legal				
County attorney	<u>712,006</u>	<u>712,006</u>	<u>569,775</u>	<u>142,231</u>
	<u>712,006</u>	<u>712,006</u>	<u>569,775</u>	<u>142,231</u>
Financial administration				
County auditor	418,248	418,248	375,175	43,073
County treasurer	126,026	126,026	123,974	2,052
Tax assessor collector	<u>413,285</u>	<u>413,285</u>	<u>391,439</u>	<u>21,846</u>
	<u>957,559</u>	<u>957,559</u>	<u>890,588</u>	<u>66,971</u>
Public facilities				
Public facilities	<u>289,411</u>	<u>306,226</u>	<u>291,271</u>	<u>14,955</u>
	<u>289,411</u>	<u>306,226</u>	<u>291,271</u>	<u>14,955</u>

(Continued)

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
GENERAL FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
Expenditures (continued)				
Public safety				
Fire	\$ 126,300	\$ 143,965	\$ 143,339	626
Constable #1	65,510	60,855	55,102	5,753
Constable #2	72,030	72,030	58,449	13,581
Constable #3	51,357	51,357	47,019	4,338
Constable #4	54,639	52,869	48,181	4,688
Sheriff	2,009,742	1,997,168	1,995,699	1,469
Jail	2,413,508	2,344,655	1,880,082	464,573
Juvenile correction/probation	111,568	111,568	99,803	11,765
911 addressing coordinator	36,335	36,335	25,234	11,101
Emergency coordinator	89,040	89,040	74,721	14,319
Public safety	54,024	54,024	52,343	1,681
	<u>5,084,053</u>	<u>5,013,866</u>	<u>4,479,972</u>	<u>533,894</u>
Health and welfare				
Public assistance	73,600	73,600	31,495	42,105
Health resource center	496,205	496,205	457,102	39,103
Environmental enforcement	84,847	84,847	62,089	22,758
Veteran services	11,344	11,344	9,616	1,728
County extension	128,765	128,765	128,531	234
	<u>794,761</u>	<u>794,761</u>	<u>688,833</u>	<u>105,928</u>
Miscellaneous				
Elections	237,221	237,221	205,505	31,716
Other expenditures	691,350	638,100	228,345	409,755
Non-departmental expenses	414,700	414,700	386,964	27,736
	<u>1,343,271</u>	<u>1,290,021</u>	<u>820,814</u>	<u>469,207</u>
Debt service				
Principal	102,730	102,730	102,730	-
Interest and fiscal agent fees	17,385	17,385	17,385	-
	<u>120,115</u>	<u>120,115</u>	<u>120,115</u>	<u>-</u>
Capital outlay	<u>1,011,755</u>	<u>1,072,533</u>	<u>906,078</u>	<u>166,455</u>
Total expenditures	<u>12,907,358</u>	<u>12,936,090</u>	<u>10,951,385</u>	<u>1,984,705</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(894,366)</u>	<u>(894,366)</u>	<u>2,727,574</u>	<u>3,621,940</u>
Other financing sources (uses)				
Transfers in	30,200	30,200	30,200	-
Sale of capital assets	-	-	17,123	17,123
Total other financing sources	<u>30,200</u>	<u>30,200</u>	<u>47,323</u>	<u>17,123</u>
Net change in fund balance	<u>\$ (864,166)</u>	<u>\$ (864,166)</u>	<u>2,774,897</u>	<u>\$ 3,639,063</u>
Beginning fund balance			<u>10,761,613</u>	
Ending fund balance			<u>\$ 13,536,510</u>	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
ROAD AND BRIDGE FUND
For the year ended September 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget		
Revenues				
Property taxes	\$ 6,416,604	\$ 6,416,604	\$ 6,489,436	\$ 72,832
Intergovernmental	-	-	347,819	347,819
Permits and licenses	768,000	768,000	780,502	12,502
Investment income	8,930	8,930	455,203	446,273
Other revenue	133,100	133,100	328,498	195,398
Total revenues	<u>7,326,634</u>	<u>7,326,634</u>	<u>8,401,458</u>	<u>1,074,824</u>
Expenditures				
Public transportation				
Road and bridge precinct No. 1	877,565	877,380	751,997	125,383
Road and bridge precinct No. 2	883,867	861,367	698,446	162,921
Road and bridge precinct No. 3	876,798	876,798	522,443	354,355
Road and bridge precinct No. 4	708,958	773,999	598,616	175,383
Road and bridge administration	1,602,679	1,602,679	508,175	1,094,504
Farm to market precinct No. 1	876,000	876,000	709,947	166,053
Farm to market precinct No. 2	702,000	680,000	679,392	608
Farm to market precinct No. 3	805,000	805,000	644,846	160,154
Farm to market precinct No. 4	639,500	639,500	437,126	202,374
Debt Service				
Principal	349,632	296,042	289,631	6,411
Interest and fiscal agent fees	7,627	7,812	2,020	5,792
Capital outlay	<u>366,001</u>	<u>721,450</u>	<u>457,820</u>	<u>263,630</u>
Total expenditures	<u>8,695,627</u>	<u>9,018,027</u>	<u>6,300,459</u>	<u>2,717,568</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,368,993)</u>	<u>(1,691,393)</u>	<u>2,100,999</u>	<u>3,792,392</u>
Other financing sources (uses)				
Notes payable	-	322,400	322,400	-
Sale of capital assets	-	-	33,278	33,278
Total other financing sources	-	322,400	355,678	33,278
Net change in fund balance	<u>\$ (1,368,993)</u>	<u>\$ (1,368,993)</u>	<u>2,456,677</u>	<u>\$ 3,825,670</u>
Beginning fund balance			<u>11,007,453</u>	
Ending fund balance			<u>\$ 13,464,130</u>	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
MISCELLANEOUS GRANTS FUND
For the year ended September 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget		
Revenues				
Intergovernmental	\$ 50,000	\$ 1,597,124	\$ 1,537,604	\$ (59,520)
Investment income	3,000	3,000	7,833	4,833
Miscellaneous	-	3,152	67,427	64,275
Total revenues	<u>53,000</u>	<u>1,603,276</u>	<u>1,612,864</u>	<u>9,588</u>
Expenditures				
Current				
General administration	2,996,019	4,039,939	1,071,475	2,968,464
Capital outlay	-	506,356	506,356	-
Total expenditures	<u>2,996,019</u>	<u>4,546,295</u>	<u>1,577,831</u>	<u>2,968,464</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,943,019)</u>	<u>(2,943,019)</u>	<u>35,033</u>	<u>2,978,052</u>
Net change in fund balance	<u>\$ (2,943,019)</u>	<u>\$ (2,943,019)</u>	<u>35,033</u>	<u>\$ 2,978,052</u>
Beginning fund balance			<u>123,692</u>	
Ending fund balance			<u>\$ 158,725</u>	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the year ended September 30, 2023

	Measurement Year*								
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total pension liability									
Service cost	\$ 394,299	\$ 430,776	\$ 457,350	\$ 455,319	\$ 443,032	\$ 434,454	\$ 516,916	\$ 604,200	\$ 623,248
Interest (on the total pension liability)	937,638	1,006,535	1,044,693	1,130,985	1,200,355	1,260,038	1,335,157	1,399,972	1,456,886
Changes in benefit terms	-	(52,012)	-	-	-	-	-	-	1,267,291
Difference between expected and actual experience	(40,434)	(552,217)	(29,288)	(55,096)	(99,175)	53,114	65,517	(114,995)	79,912
Changes in assumptions	-	130,885	-	132,517	-	-	953,576	(92,078)	-
Benefit payments, including refunds of employee contributions	(499,687)	(495,153)	(438,218)	(846,766)	(741,211)	(858,687)	(948,410)	(1,095,565)	(1,037,917)
Net change in total pension liability	791,816	468,814	1,034,537	816,959	803,001	888,919	1,922,756	701,534	2,389,420
Beginning total pension liability	11,627,431	12,419,246	12,888,060	13,922,597	14,739,556	15,542,557	16,431,476	18,354,232	19,055,766
Ending total pension liability	<u>\$ 12,419,247</u>	<u>\$ 12,888,060</u>	<u>\$ 13,922,597</u>	<u>\$ 14,739,556</u>	<u>\$ 15,542,557</u>	<u>\$ 16,431,476</u>	<u>\$ 18,354,232</u>	<u>\$ 19,055,766</u>	<u>\$ 21,445,186</u>
Plan fiduciary net position									
Contributions - employer	\$ 329,729	\$ 339,918	\$ 334,151	\$ 285,002	\$ 294,028	\$ 326,456	\$ 381,246	\$ 368,261	\$ 414,456
Contributions - employee	276,091	284,622	296,084	299,553	305,824	336,886	380,747	397,007	421,406
Net investment income	771,144	83,433	878,680	1,890,269	(273,458)	2,326,348	1,681,351	3,862,389	(1,229,835)
Benefit payments, including refunds of employee contributions	(499,688)	(495,153)	(438,218)	(846,766)	(741,211)	(858,687)	(948,410)	(1,095,565)	(1,037,917)
Administrative expense	(8,831)	(8,556)	(9,574)	(9,705)	(11,377)	(12,405)	(12,993)	(11,509)	(11,614)
Other	(46,075)	(177,068)	16,077	(3,606)	(2,747)	(4,420)	(3,903)	(4,466)	(10,671)
Net change in plan fiduciary net position	822,370	27,196	1,077,200	1,614,747	(428,941)	2,114,178	1,478,038	3,516,117	(1,454,175)
Beginning plan fiduciary net position	11,052,272	11,874,642	11,901,839	12,979,039	14,593,786	14,164,845	16,279,023	17,757,061	21,273,178
Ending plan fiduciary net position	<u>\$ 11,874,642</u>	<u>\$ 11,901,838</u>	<u>\$ 12,979,039</u>	<u>\$ 14,593,786</u>	<u>\$ 14,164,845</u>	<u>\$ 16,279,023</u>	<u>\$ 17,757,061</u>	<u>\$ 21,273,178</u>	<u>\$ 19,819,003</u>
Net pension liability	<u>\$ 544,605</u>	<u>\$ 986,222</u>	<u>\$ 943,558</u>	<u>\$ 145,770</u>	<u>\$ 1,377,712</u>	<u>\$ 152,453</u>	<u>\$ 597,171</u>	<u>\$ (2,217,412)</u>	<u>\$ 1,626,183</u>
Plan fiduciary net position as a percentage of total pension liability	95.61%	2.35%	93.22%	99.01%	91.14%	99.07%	96.75%	111.64%	92.42%
Covered payroll	\$ 3,944,162	\$ 4,066,024	\$ 4,229,776	\$ 4,279,330	\$ 4,368,909	\$ 4,812,662	\$ 5,439,239	\$ 5,671,535	\$ 6,022,088
Net pension liability as a percentage of Covered Payroll	13.81%	24.26%	22.31%	3.41%	31.53%	3.17%	10.98%	-39.10%	27.00%

*Only nine years of information are currently available. The County will build this schedule over the next one-year period.

BURLESON COUNTY, TEXAS
SCHEDULE OF CONTRIBUTIONS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the year ended September 30, 2023

	Fiscal Year*									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Actuarially determined contribution	\$ 315,184	\$ 335,942	\$ 336,358	\$ 299,031	\$ 289,704	\$ 313,424	\$ 370,178	\$ 383,698	\$ 400,139	\$ 622,916
Contributions in relation to the actuarially determined contribution	315,184	335,942	336,358	299,031	289,704	313,424	370,178	383,698	400,139	622,916
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 3,795,853	\$ 4,018,450	\$ 4,191,799	\$ 4,272,157	\$ 4,316,911	\$ 4,628,468	\$ 5,328,397	\$ 5,787,254	\$ 6,020,088	\$ 6,429,693
Contributions as a percentage of covered payroll	8.30%	8.36%	8.02%	7.00%	6.71%	6.77%	6.95%	6.63%	6.79%	9.69%

*Only nine years of information is currently available. The County will build this schedule over the next one-year period.

Notes to Required Supplementary Information:

1. Valuation Date:

Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

2. Methods and Assumptions Used to Determine Contribution Rates:

Actuarial cost method Entry Age (level percentage of pay)

Amortization method Level percentage of payroll, closed

Remaining amortization period 16 years

Asset valuation method 5-year smoothed market

Inflation 2.5%

Salary increases Varies by age and service. 4.7% average over career, including inflation

Investment rate of return 7.5%, net of administrative and investment expenses, including inflation

Retirement age Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.

Mortality 135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021. Ultimate scale after 2010.

3. Other Information:

New investment return and inflation assumptions were reflected.

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the year ended September 30, 2023

	Measurement Year*					
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Total OPEB liability						
Service cost	\$ 10,087	\$ 11,352	\$ 8,135	\$ 14,680	\$ 19,296	\$ 21,977
Interest (on the total OPEB liability)	11,525	11,175	11,932	10,271	9,176	9,471
Difference between expected and actual experience	(6,944)	(9,808)	(2,988)	(3,010)	(1,354)	6,785
Change in assumptions	14,200	(32,087)	73,296	44,168	8,820	(118,767)
Benefit payments, including refunds of employee contributions**	<u>(10,270)</u>	<u>(10,048)</u>	<u>(12,513)</u>	<u>(13,598)</u>	<u>(11,910)</u>	<u>(11,438)</u>
Net change in total OPEB liability	18,598	(29,416)	77,862	52,511	24,028	(91,972)
Beginning total OPEB liability	<u>299,890</u>	<u>318,488</u>	<u>289,072</u>	<u>366,934</u>	<u>419,445</u>	<u>443,473</u>
Ending total OPEB liability	<u>\$ 318,488</u>	<u>\$ 289,072</u>	<u>\$ 366,934</u>	<u>\$ 419,445</u>	<u>\$ 443,473</u>	<u>\$ 351,501</u>
Covered payroll	\$ 4,279,330	\$ 4,368,909	\$ 4,812,662	\$ 5,439,239	\$ 5,671,535	\$ 6,020,088
Total OPEB liability as a percentage of covered payroll	7.44%	6.62%	7.62%	7.71%	7.82%	5.84%

* Only six years of information is currently available. The County will build this schedule over the next four-year period.

** Due to the Plan being considered an unfunded OPEB plan under GASB 75, benefit payments are treated as being equal to the employer's yearly contributions for retirees.

(Continued)

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the year ended September 30, 2023

Notes to Required Supplementary Information:

1. Valuation Date:

Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

2. Methods and Assumptions Used to Determine Contribution Rates:

Actuarial cost method	Entry Age (level percentage of pay)
Discount rate	3.72%
Mortality – service retirees	135% of the Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for males and 120% of the Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Mortality – disabled retirees	160% of the Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% of the Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

3. Other Information:

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 to pay related benefits.

The discount rate was based on 20-Year Bond GO Index published by bondbuyer.com as of the measurement date of December 31, 2022.

There were no benefit changes during the year.

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
POSTEMPLOYMENT HEALTHCARE BENEFITS
For the year ended September 30, 2023

	Measurement Year*					
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Total OPEB liability						
Service cost	\$ 108,041	\$ 112,427	\$ 112,427	\$ 151,958	\$ 151,958	\$ 78,750
Interest (on the total OPEB liability)	67,542	68,500	78,613	51,618	55,323	53,111
Difference between expected and actual experience	-	-	(83,058)	-	(917,890)	-
Change in assumptions	-	-	254,883	-	(528,254)	-
Benefit payments	<u>(43,966)</u>	<u>(43,966)</u>	<u>(44,558)</u>	<u>(44,558)</u>	<u>(33,239)</u>	<u>(33,328)</u>
Net change in total OPEB liability	131,617	136,961	318,307	159,018	(1,272,102)	98,533
Beginning total OPEB liability	<u>1,577,550</u>	<u>1,709,167</u>	<u>1,846,128</u>	<u>2,164,435</u>	<u>2,323,453</u>	<u>1,051,351</u>
Ending total OPEB liability	<u>\$ 1,709,167</u>	<u>\$ 1,846,128</u>	<u>\$ 2,164,435</u>	<u>\$ 2,323,453</u>	<u>\$ 1,051,351</u>	<u>\$ 1,149,884</u>
Covered payroll	\$ 3,084,620	\$ 3,084,620	\$ 3,684,837	\$ 3,684,837	\$ 5,045,406	\$ 5,045,406
Total OPEB liability as a percentage of covered payroll	55.41%	59.85%	58.74%	63.05%	20.84%	22.79%

* Only six years of information is currently available. The County will build this schedule over the next four-year period.

Notes to Required Supplementary Information:

1. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 to pay related to benefits.

2. Change of assumptions:

There were no changes in assumptions that affected measurement of the total OPEB liability during the measurement period.

3. Change in benefits:

There were no changes in benefit terms that affected measurement of the total OPEB liability during the measurement period.

COMBINING STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

County Law Library Fund - This fund accounts for revenues and expenditures to maintain a County law library. Commissioners' Court has established a fee for each civil case filed in the County or District court.

Courthouse Security Fund - This fund is used to account for special fees collected by the District clerk, County clerk, and Justices of the Peace for the purpose of defraying expenses related to providing security in the County's court rooms.

Right of Way Acquisition Fund - This fund accounts for revenues and expenditures for right of way acquisitions.

Record Management and Preservation District and County Fund - Fees collected by the District clerk and County clerk, as approved by the Texas Legislature, are accounted for in this fund. The requests to expend funds collected are addressed to Commissioners' Court.

Jail Commissary Fund - This fund is used to account for all revenues generated from commissary sales in the County's jails.

Attorney Fee Account Fund - This fund is used to account for all revenues generated from the prosecutor's hot check program.

Sheriff's Office Donation Equipment Fund - This fund is used to account for funds donated to the Sheriff's office for the purchase of equipment.

Sheriff's Forfeiture Fund - Funds collected from forfeitures in connection with gambling and drug seizures for the use of the County attorney or sheriff are deposited into this fund. Depending on the nature of funds obtained, these monies can be used for either department.

State Salary Supplement Fund - This fund accounts for revenues and expenditures associated with the salary supplement received from the State for the County Judge.

Sheriff's Office Awarded Restitution Fund - This fund accounts for revenues and expenditures associated with awarded restitution.

Justice Court Technology Fund - This fund is used to account for fees collected by Justice Court and designated for technology expenditures.

LEOSE Fund - This fund is used to account for revenues and expenditures for the Law Enforcement Officer Standards and Education (LEOSE) fund.

Economic Development Fund - This fund accounts for revenues and expenditures associated economic development.

Election Services Fund - This fund is used to account for revenues and expenditures associated with contracted election services.

County and District Technology Fund - This fund and the associated fees assessed to certain offenders and case filings were approved by the Legislature and became effective in late 2009. Monies will be utilized, per statute, to improve the technology in County and District courts as administered by Commissioner's Court.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (continued)

Vehicle Inventory Fund - This fund is used to account for revenues and expenditures associated with the vehicle inventory tax program.

County Attorney Pretrial Diversion Fund - This fund is used to account for special fees collected for the purpose of defraying expenses related to the pretrial intervention program.

County Specialty Court Fund - This fund is used to account for fees collected by the County and District courts which may only be used to fund specialty court programs established under Subtitle K, Title 2, of the Government Code.

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2023

	Special Revenue Funds						
	County <u>Law Library</u>	Courthouse <u>Security</u>	Right of Way <u>Acquistion</u>	Record Mgmt. and Preservation <u>Dist. And Co.</u>	Jail <u>Commissary</u>	Attorney <u>Fee Account</u>	Sheriff's Office Donation <u>Equipment</u>
ASSETS							
Cash and cash equivalents	\$ 140,822	\$ 93,519	\$ 48,897	\$ 333,281	\$ 25,894	\$ 788	\$ 33,855
Receivables, net	-	-	-	-	1,935	-	-
Due from other funds	-	-	-	-	-	75	-
Total assets	<u>\$ 140,822</u>	<u>\$ 93,519</u>	<u>\$ 48,897</u>	<u>\$ 333,281</u>	<u>\$ 27,829</u>	<u>\$ 863</u>	<u>\$ 33,855</u>
LIABILITIES							
Accounts payable	\$ 1,063	\$ 400	\$ -	\$ -	\$ 123	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	-
Total liabilities	<u>1,063</u>	<u>400</u>	<u>-</u>	<u>-</u>	<u>123</u>	<u>-</u>	<u>-</u>
FUND BALANCES							
Restricted							
Grants	-	-	-	-	-	-	-
Special projects	<u>139,759</u>	<u>93,119</u>	<u>48,897</u>	<u>333,281</u>	<u>27,706</u>	<u>863</u>	<u>33,855</u>
Total fund balances	<u>139,759</u>	<u>93,119</u>	<u>48,897</u>	<u>333,281</u>	<u>27,706</u>	<u>863</u>	<u>33,855</u>
Total liabilities and fund balances	<u>\$ 140,822</u>	<u>\$ 93,519</u>	<u>\$ 48,897</u>	<u>\$ 333,281</u>	<u>\$ 27,829</u>	<u>\$ 863</u>	<u>\$ 33,855</u>

(Continued)

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2023

	Special Revenue Funds						
	Sheriff's Forfeiture	State Salary Supplement	Sheriff's Office Awarded Restitution	Justice Court Technology	LEOSE	Economic Development	Election Services
ASSETS							
Cash and cash equivalents	\$ 44,788	\$ 5,217	\$ 22,382	\$ 7,279	\$ 32,062	\$ 228,887	\$ 10,807
Receivables, net	-	-	-	-	-	6,770	-
Due from other funds	-	-	-	-	-	-	400
Total assets	<u>\$ 44,788</u>	<u>\$ 5,217</u>	<u>\$ 22,382</u>	<u>\$ 7,279</u>	<u>\$ 32,062</u>	<u>\$ 235,657</u>	<u>\$ 11,207</u>
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	981	-
Total liabilities	-	-	-	-	-	981	-
FUND BALANCES							
Restricted							
Grants	-	-	-	-	32,062	-	-
Special projects	<u>44,788</u>	<u>5,217</u>	<u>22,382</u>	<u>7,279</u>	<u>-</u>	<u>234,676</u>	<u>11,207</u>
Total fund balances	<u>44,788</u>	<u>5,217</u>	<u>22,382</u>	<u>7,279</u>	<u>32,062</u>	<u>234,676</u>	<u>11,207</u>
Total liabilities and fund balances	<u>\$ 44,788</u>	<u>\$ 5,217</u>	<u>\$ 22,382</u>	<u>\$ 7,279</u>	<u>\$ 32,062</u>	<u>\$ 235,657</u>	<u>\$ 11,207</u>

(Continued)

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2023

	Special Revenue Funds				Total Nonmajor Governmental Funds
	County and District <u>Technology</u>	Vehicle <u>Inventory</u>	County Attorney Pretrial <u>Diversion</u>	County Specialty <u>Court</u>	
ASSETS					
Cash and cash equivalents	\$ 11,665	\$ 161,261	\$ 33,654	\$ 32,325	\$ 1,267,383
Receivables, net	-	6,262	-	-	14,967
Due from other funds	-	-	-	-	475
Total assets	<u>\$ 11,665</u>	<u>\$ 167,523</u>	<u>\$ 33,654</u>	<u>\$ 32,325</u>	<u>\$ 1,282,825</u>
LIABILITIES					
Accounts payable	\$ -	\$ 94,288	\$ 111	\$ -	\$ 95,985
Due to other funds	-	33,335	-	-	34,316
Total liabilities	-	<u>127,623</u>	<u>111</u>	-	<u>130,301</u>
FUND BALANCES					
Restricted					
Grants	-	-	-	-	32,062
Special projects	11,665	39,900	33,543	32,325	1,120,462
Total fund balances	<u>11,665</u>	<u>39,900</u>	<u>33,543</u>	<u>32,325</u>	<u>1,152,524</u>
Total liabilities and fund balances	<u>\$ 11,665</u>	<u>\$ 167,523</u>	<u>\$ 33,654</u>	<u>\$ 32,325</u>	<u>\$ 1,282,825</u>

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2023

	Special Revenue Funds						
	County Law Library	Courthouse Security	Right of Way Acquisition	Record Mgmt. and Preservation Dist. And Co.	Jail Commissary	Attorney Fee Account	Sheriff's Office Donation Equipment
Revenues							
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	13,037	25,965	-	143,119	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Investment income	1,203	712	414	7,926	259	6	256
Miscellaneous	-	-	-	-	13,377	300	4,900
Total revenues	<u>14,240</u>	<u>26,677</u>	<u>414</u>	<u>151,045</u>	<u>13,636</u>	<u>306</u>	<u>5,156</u>
Expenditures							
Current							
General administration	3,498	-	-	110,773	-	-	-
Judicial	-	550	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	16,436	-	1,485
Capital outlay	-	-	-	10,084	-	-	-
Total expenditures	<u>3,498</u>	<u>550</u>	<u>-</u>	<u>120,857</u>	<u>16,436</u>	<u>-</u>	<u>1,485</u>
Excess (deficiency) of revenues over (under) expenditures	<u>10,742</u>	<u>26,127</u>	<u>414</u>	<u>30,188</u>	<u>(2,800)</u>	<u>306</u>	<u>3,671</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	(5,000)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(5,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,742	26,127	414	30,188	(2,800)	306	3,671
Beginning fund balances	<u>134,017</u>	<u>66,992</u>	<u>48,483</u>	<u>303,093</u>	<u>30,506</u>	<u>557</u>	<u>30,184</u>
Ending fund balances	<u>\$ 139,759</u>	<u>\$ 93,119</u>	<u>\$ 48,897</u>	<u>\$ 333,281</u>	<u>\$ 27,706</u>	<u>\$ 863</u>	<u>\$ 33,855</u>

(Continued)

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2023

	Special Revenue Funds						
	<u>Sheriff's Forfeiture</u>	<u>State Salary Supplement</u>	<u>Sheriff's Office Awarded Restitution</u>	<u>Justice Court Technology</u>	<u>LEOSE</u>	<u>Economic Development</u>	<u>Election Services</u>
Revenues							
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,062	\$ -
Charges for services	-	-	-	8,156	-	-	3,204
Intergovernmental	-	25,200	-	-	5,102	-	-
Investment income	376	223	190	39	302	1,905	101
Miscellaneous	-	-	-	-	-	-	-
Total revenues	<u>376</u>	<u>25,423</u>	<u>190</u>	<u>8,195</u>	<u>5,404</u>	<u>39,967</u>	<u>3,305</u>
Expenditures							
Current							
General administration	-	223	-	-	-	10,988	-
Judicial	-	-	-	-	-	-	-
Public safety	625	-	-	4,573	7,532	-	-
Miscellaneous	-	-	-	-	-	-	2,131
Capital outlay	-	-	-	-	-	-	6,090
Total expenditures	<u>625</u>	<u>223</u>	<u>-</u>	<u>4,573</u>	<u>7,532</u>	<u>10,988</u>	<u>8,221</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(249)</u>	<u>25,200</u>	<u>190</u>	<u>3,622</u>	<u>(2,128)</u>	<u>28,979</u>	<u>(4,916)</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(25,200)	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(25,200)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(249)	-	190	3,622	(2,128)	28,979	(4,916)
Beginning fund balances	<u>45,037</u>	<u>5,217</u>	<u>22,192</u>	<u>3,657</u>	<u>34,190</u>	<u>205,697</u>	<u>16,123</u>
Ending fund balances	<u>\$ 44,788</u>	<u>\$ 5,217</u>	<u>\$ 22,382</u>	<u>\$ 7,279</u>	<u>\$ 32,062</u>	<u>\$ 234,676</u>	<u>\$ 11,207</u>

(Continued)

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2023

	Special Revenue Funds				Total Nonmajor Governmental Funds
	County and District <u>Technology</u>	Vehicle <u>Inventory</u>	County Attorney Pretrial <u>Diversion</u>	County Specialty <u>Court</u>	
Revenues					
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ 38,062
Charges for services	1,045	-	12,000	16,960	223,486
Intergovernmental	-	-	-	-	30,302
Investment income	95	1,244	281	224	15,756
Miscellaneous	-	-	-	-	18,577
Total revenues	<u>1,140</u>	<u>1,244</u>	<u>12,281</u>	<u>17,184</u>	<u>326,183</u>
Expenditures					
Current					
General administration	-	-	-	-	125,482
Judicial	-	-	6,566	-	7,116
Public safety	-	-	-	-	12,730
Miscellaneous	-	-	-	223	20,275
Capital outlay	-	-	-	-	16,174
Total expenditures	<u>-</u>	<u>-</u>	<u>6,566</u>	<u>223</u>	<u>181,777</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,140</u>	<u>1,244</u>	<u>5,715</u>	<u>16,961</u>	<u>144,406</u>
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(30,200)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(30,200)</u>
Net change in fund balances	1,140	1,244	5,715	16,961	114,206
Beginning fund balances	<u>10,525</u>	<u>38,656</u>	<u>27,828</u>	<u>15,364</u>	<u>1,038,318</u>
Ending fund balances	<u>\$ 11,665</u>	<u>\$ 39,900</u>	<u>\$ 33,543</u>	<u>\$ 32,325</u>	<u>\$ 1,152,524</u>

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
ROAD AND BRIDGE FUNDS
September 30, 2023

	Road and Bridge <u>Precinct No. 1</u>	Road and Bridge <u>Precinct No. 2</u>	Road and Bridge <u>Precinct No. 3</u>	Road and Bridge <u>Precinct No. 4</u>	Road and Bridge <u>Admin</u>	Farm to Market <u>Precinct No. 1</u>
ASSETS						
Cash and cash equivalents	\$ 259,437	\$ 344,286	\$ 274,872	\$ 195,016	\$ 9,236,257	\$ 662,553
Receivables, net	733	373	-	339	478,449	234,208
Due from other funds	438,770	206,350	688,080	270,020	871,015	5,209
Due from fiduciary funds	-	-	-	-	4,371	1,388
Total assets	<u>\$ 698,940</u>	<u>\$ 551,009</u>	<u>\$ 962,952</u>	<u>\$ 465,375</u>	<u>\$ 10,590,092</u>	<u>\$ 903,358</u>
LIABILITIES						
Accounts payable	\$ 47,800	\$ 10,406	\$ 42,839	\$ 39,366	\$ 60,763	\$ 28,714
Unearned revenues	-	-	-	-	13,987	6,597
Due to other funds	-	14,593	-	-	1,650,000	-
Total liabilities	<u>47,800</u>	<u>24,999</u>	<u>42,839</u>	<u>39,366</u>	<u>1,724,750</u>	<u>35,311</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	435,747	234,208
FUND BALANCES						
Restricted	<u>651,140</u>	<u>526,010</u>	<u>920,113</u>	<u>426,009</u>	<u>8,429,595</u>	<u>633,839</u>
Total fund balances	<u>651,140</u>	<u>526,010</u>	<u>920,113</u>	<u>426,009</u>	<u>8,429,595</u>	<u>633,839</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 698,940</u>	<u>\$ 551,009</u>	<u>\$ 962,952</u>	<u>\$ 465,375</u>	<u>\$ 10,590,092</u>	<u>\$ 903,358</u>

(Continued)

BURLESON COUNTY, TEXAS
COMBINING BALANCE SHEET
ROAD AND BRIDGE FUNDS
September 30, 2023

	Farm to Market <u>Precinct No. 2</u>	Farm to Market <u>Precinct No. 3</u>	Farm to Market <u>Precinct No. 4</u>	Interfund Activity <u>Elimination</u>	Total Road and Bridge Funds
ASSETS					
Cash and cash equivalents	\$ 826,265	\$ 591,876	\$ 554,423	\$ -	\$ 12,944,985
Receivables, net	-	-	-	-	714,102
Due from other funds	14,593	-	-	(1,664,593)	829,444
Due from fiduciary funds	-	-	-	-	5,759
Total assets	<u>\$ 840,858</u>	<u>\$ 591,876</u>	<u>\$ 554,423</u>	<u>\$ (1,664,593)</u>	<u>\$ 14,494,290</u>
LIABILITIES					
Accounts payable	\$ 59,912	\$ 21,494	\$ 28,327	\$ -	\$ 339,621
Unearned revenues	-	-	-	-	20,584
Due to other funds	-	-	-	(1,664,593)	-
Total liabilities	<u>59,912</u>	<u>21,494</u>	<u>28,327</u>	<u>(1,664,593)</u>	<u>360,205</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	669,955
FUND BALANCES					
Restricted	<u>780,946</u>	<u>570,382</u>	<u>526,096</u>	-	<u>13,464,130</u>
Total fund balances	<u>780,946</u>	<u>570,382</u>	<u>526,096</u>	-	<u>13,464,130</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 840,858</u>	<u>\$ 591,876</u>	<u>\$ 554,423</u>	<u>\$ (1,664,593)</u>	<u>\$ 14,494,290</u>

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
ROAD AND BRIDGE FUNDS
For the year ended September 30, 2023

	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Road and Bridge Admin	Farm to Market Precinct No. 1
Revenues						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 4,178,362	\$ 605,155
Intergovernmental	-	-	-	-	347,819	-
Permits and licenses	-	-	-	-	780,502	-
Investment income	1,513	1,826	3,297	1,586	374,798	18,178
Other	39,924	5,077	120,678	6,435	156,384	-
Total revenues	<u>41,437</u>	<u>6,903</u>	<u>123,975</u>	<u>8,021</u>	<u>5,837,865</u>	<u>623,333</u>
Expenditures						
Current						
Public transportation	751,997	698,446	522,443	598,616	508,175	709,947
Debt Service						
Principal	185,260	46,659	5,050	52,662	-	-
Interest and fiscal charges	150	817	158	895	-	-
Capital Outlay	15,500	42,500	13,789	322,400	41,631	-
Total expenditures	<u>952,907</u>	<u>788,422</u>	<u>541,440</u>	<u>974,573</u>	<u>549,806</u>	<u>709,947</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(911,470)</u>	<u>(781,519)</u>	<u>(417,465)</u>	<u>(966,552)</u>	<u>5,288,059</u>	<u>(86,614)</u>
Other financing sources (uses)						
Notes payable	-	-	-	322,400	-	-
Transfers in	785,550	856,350	688,080	670,020	-	-
Transfers out	-	-	-	-	(3,000,000)	-
Sale of capital assets	10,932	17,097	3,703	1,546	-	-
Total other financing sources (uses)	<u>796,482</u>	<u>873,447</u>	<u>691,783</u>	<u>993,966</u>	<u>(3,000,000)</u>	<u>-</u>
Net change in fund balances	(114,988)	91,928	274,318	27,414	2,288,059	(86,614)
Beginning fund balances	<u>766,128</u>	<u>434,082</u>	<u>645,795</u>	<u>398,595</u>	<u>6,141,536</u>	<u>720,453</u>
Ending fund balances	<u>\$ 651,140</u>	<u>\$ 526,010</u>	<u>\$ 920,113</u>	<u>\$ 426,009</u>	<u>\$ 8,429,595</u>	<u>\$ 633,839</u>

(Continued)

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
ROAD AND BRIDGE FUNDS
For the year ended September 30, 2023

	Farm to Market Precinct No. 2	Farm to Market Precinct No. 3	Farm to Market Precinct No. 4	Interfund Activity Elimination	Total Road and Bridge Funds
Revenues					
Property taxes	\$ 659,696	\$ 530,068	\$ 516,155	\$ -	\$ 6,489,436
Intergovernmental	-	-	-	-	347,819
Permits and licenses	-	-	-	-	780,502
Investment income	18,474	17,799	17,732	-	455,203
Other	-	-	-	-	328,498
Total revenues	<u>678,170</u>	<u>547,867</u>	<u>533,887</u>	<u>-</u>	<u>8,401,458</u>
Expenditures					
Current					
Public transportation	679,392	644,846	437,126	-	5,550,988
Debt Service					
Principal	-	-	-	-	289,631
Interest and fiscal charges	-	-	-	-	2,020
Capital Outlay	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>457,820</u>
Total expenditures	<u>701,392</u>	<u>644,846</u>	<u>437,126</u>	<u>-</u>	<u>6,300,459</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(23,222)</u>	<u>(96,979)</u>	<u>96,761</u>	<u>-</u>	<u>2,100,999</u>
Other financing sources (uses)					
Notes payable	-	-	-	-	322,400
Transfers in	-	-	-	(3,000,000)	-
Transfers (out)	-	-	-	3,000,000	-
Sale of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,278</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>355,678</u>
Net change in fund balances	(23,222)	(96,979)	96,761	-	2,456,677
Beginning fund balances	<u>804,168</u>	<u>667,361</u>	<u>429,335</u>	<u>-</u>	<u>11,007,453</u>
Ending fund balances	<u>\$ 780,946</u>	<u>\$ 570,382</u>	<u>\$ 526,096</u>	<u>\$ -</u>	<u>\$ 13,464,130</u>

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
DEBT SERVICE FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Property taxes	\$ 356,495	\$ 356,495	\$ 374,484	\$ 17,989
Interest	425	425	2,774	2,349
Other revenues	-	-	612	612
Total revenues	<u>356,920</u>	<u>356,920</u>	<u>377,870</u>	<u>20,950</u>
Expenditures				
Current				
Miscellaneous	400	400	350	50
Debt service				
Principal	247,894	247,894	247,894	-
Interest and agent fees	<u>91,131</u>	<u>91,131</u>	<u>91,131</u>	<u>-</u>
Total expenditures	<u>339,425</u>	<u>339,425</u>	<u>339,375</u>	<u>50</u>
Net change in fund balance	<u>\$ 17,495</u>	<u>\$ 17,495</u>	38,495	<u>\$ 21,000</u>
Beginning fund balance			<u>188,858</u>	
Ending fund balance			<u>\$ 227,353</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
COUNTY LAW LIBRARY FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Charges for services	\$ 13,000	\$ 13,000	\$ 13,037	\$ 37
Investment income	280	280	1,203	923
Total revenues	<u>13,280</u>	<u>13,280</u>	<u>14,240</u>	<u>960</u>
Expenditures				
Current				
General administration	<u>5,500</u>	<u>5,500</u>	<u>3,498</u>	<u>2,002</u>
Total expenditures	<u>5,500</u>	<u>5,500</u>	<u>3,498</u>	<u>2,002</u>
Excess of revenues over expenditures	<u>7,780</u>	<u>7,780</u>	<u>10,742</u>	<u>2,962</u>
Other financing sources (uses)				
Transfers (out)	<u>(5,000)</u>	<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>
Total other financing (uses)	<u>(5,000)</u>	<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ 2,780</u>	<u>\$ 2,780</u>	5,742	<u>\$ 2,962</u>
Beginning fund balance			<u>134,017</u>	
Ending fund balance			<u>\$ 139,759</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
COURTHOUSE SECURITY FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 19,100	\$ 19,100	\$ 25,965	\$ 6,865
Investment income	35	35	712	677
Total revenues	<u>19,135</u>	<u>19,135</u>	<u>26,677</u>	<u>7,542</u>
Expenditures				
Current				
Judicial	10,389	10,389	550	9,839
Capital Outlay	<u>30,000</u>	<u>30,000</u>	-	<u>30,000</u>
Total expenditures	<u>40,389</u>	<u>40,389</u>	<u>550</u>	<u>39,839</u>
Net change in fund balance	<u>\$ (21,254)</u>	<u>\$ (21,254)</u>	26,127	<u>\$ 47,381</u>
Beginning fund balance			<u>66,992</u>	
Ending fund balance			<u>\$ 93,119</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
RIGHT OF WAY ACQUISITION FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget Positive (Negative)
Revenues				
Investment income	\$ 100	\$ 100	\$ 414	\$ 314
Total revenues	<u>100</u>	<u>100</u>	<u>414</u>	<u>314</u>
Expenditures				
Current				
Public safety	<u>48,000</u>	<u>48,000</u>	<u>-</u>	<u>48,000</u>
Total expenditures	<u>48,000</u>	<u>48,000</u>	<u>-</u>	<u>48,000</u>
Net change in fund balance	<u>\$ (47,900)</u>	<u>\$ (47,900)</u>	414	<u>\$ 48,314</u>
Beginning fund balance			<u>48,483</u>	
Ending fund balance			<u>\$ 48,897</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
RECORD MANAGEMENT AND PRESERVATION DISTRICT AND COUNTY FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 171,400	\$ 171,400	\$ 143,119	\$ (28,281)
Investment income	450	450	7,926	7,476
Total revenues	<u>171,850</u>	<u>171,850</u>	<u>151,045</u>	<u>(20,805)</u>
Expenditures				
Current				
General administration	376,553	365,123	110,773	254,350
Capital outlay	<u>10,000</u>	<u>21,430</u>	<u>10,084</u>	<u>11,346</u>
Total expenditures	<u>386,553</u>	<u>386,553</u>	<u>120,857</u>	<u>265,696</u>
Net change in fund balance	<u>\$ (214,703)</u>	<u>\$ (214,703)</u>	30,188	<u>\$ 244,891</u>
Beginning fund balance			<u>303,093</u>	
Ending fund balance			<u>\$ 333,281</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
SHERIFF'S OFFICE DONATION EQUIPMENT FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment income	\$ 50	\$ 50	\$ 256	\$ 206
Miscellaneous	<u>-</u>	<u>-</u>	<u>4,900</u>	<u>4,900</u>
Total revenues	<u>50</u>	<u>50</u>	<u>5,156</u>	<u>5,106</u>
Expenditures				
Current				
Miscellaneous	<u>22,500</u>	<u>22,500</u>	<u>1,485</u>	<u>21,015</u>
Total expenditures	<u>22,500</u>	<u>22,500</u>	<u>1,485</u>	<u>21,015</u>
Net change in fund balance	<u>\$ (22,450)</u>	<u>\$ (22,450)</u>	3,671	<u>\$ 26,121</u>
Beginning fund balance			<u>30,184</u>	
Ending fund balance			<u>\$ 33,855</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
SHERIFF'S FORFEITURE FUND
For the year ended September 30, 2023

	Budgeted Amounts		Actual	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget Positive (Negative)
Revenues				
Investment income	\$ 80	\$ 80	\$ 376	\$ 296
Total revenues	<u>80</u>	<u>80</u>	<u>376</u>	<u>296</u>
Expenditures				
Current				
Public safety	<u>44,400</u>	<u>44,400</u>	<u>625</u>	<u>43,775</u>
Total expenditures	<u>44,400</u>	<u>44,400</u>	<u>625</u>	<u>43,775</u>
Net change in fund balance	<u>\$ (44,320)</u>	<u>\$ (44,320)</u>	(249)	<u>\$ 44,071</u>
Beginning fund balance			<u>45,037</u>	
Ending fund balance			<u>\$ 44,788</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
STATE SALARY SUPPLEMENT FUND
For the year ended September 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ 26,200	\$ 26,200	\$ 25,200	\$ (1,000)
Investment income	30	30	223	193
Total revenues	<u>26,230</u>	<u>26,230</u>	<u>25,423</u>	<u>(807)</u>
Expenditures				
Current				
General administration	<u>5,230</u>	<u>5,230</u>	<u>223</u>	<u>5,007</u>
Total expenditures	<u>5,230</u>	<u>5,230</u>	<u>223</u>	<u>5,007</u>
Excess of revenues over expenditures	<u>21,000</u>	<u>21,000</u>	<u>25,200</u>	<u>4,200</u>
Other financing sources (uses)				
Transfers (out)	<u>(25,200)</u>	<u>(25,200)</u>	<u>(25,200)</u>	<u>-</u>
Total other financing sources	<u>(25,200)</u>	<u>(25,200)</u>	<u>(25,200)</u>	<u>-</u>
Net change in fund balance	<u>\$ (4,200)</u>	<u>\$ (4,200)</u>	-	<u>\$ 4,200</u>
Beginning fund balance			<u>5,217</u>	
Ending fund balance			<u>\$ 5,217</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
SHERIFF'S OFFICE AWARDED RESTITUTION FUND
For the year ended September 30, 2023

	Budgeted Amounts		Actual	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget Positive (Negative)
Revenues				
Investment income	\$ 45	\$ 45	\$ 190	\$ 145
Total revenues	<u>45</u>	<u>45</u>	<u>190</u>	<u>145</u>
Expenditures				
Current				
General administration	<u>16,000</u>	<u>16,000</u>	-	<u>16,000</u>
Total expenditures	<u>16,000</u>	<u>16,000</u>	-	<u>16,000</u>
Net change in fund balance	<u>\$ (15,955)</u>	<u>\$ (15,955)</u>	190	<u>\$ 16,145</u>
Beginning fund balance			<u>22,192</u>	
Ending fund balance			<u>\$ 22,382</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
JUSTICE COURT TECHNOLOGY FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Charges for services	\$ 6,000	\$ 6,000	\$ 8,156	\$ 2,156
Investment income	10	10	39	29
Total revenues	<u>6,010</u>	<u>6,010</u>	<u>8,195</u>	<u>2,185</u>
Expenditures				
Current				
Public safety	<u>9,500</u>	<u>9,500</u>	<u>4,573</u>	<u>4,927</u>
Total expenditures	<u>9,500</u>	<u>9,500</u>	<u>4,573</u>	<u>4,927</u>
Net change in fund balance	<u>\$ (3,490)</u>	<u>\$ (3,490)</u>	3,622	<u>\$ 7,112</u>
Beginning fund balance			<u>3,657</u>	
Ending fund balance			<u>\$ 7,279</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
LEOSE GRANT FUND
For the year ended September 30, 2023

	Budgeted Amounts		Actual	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ 5,785	\$ 5,785	\$ 5,102	\$ (683)
Investment income	<u>50</u>	<u>50</u>	<u>302</u>	<u>252</u>
Total revenues	<u>5,835</u>	<u>5,835</u>	<u>5,404</u>	<u>(431)</u>
Expenditures				
Current				
Public safety	<u>31,428</u>	<u>31,428</u>	<u>7,532</u>	<u>23,896</u>
Total expenditures	<u>31,428</u>	<u>31,428</u>	<u>7,532</u>	<u>23,896</u>
Net change in fund balance	<u>\$ (25,593)</u>	<u>\$ (25,593)</u>	(2,128)	<u>\$ 23,465</u>
Beginning fund balance			<u>34,190</u>	
Ending fund balance			<u>\$ 32,062</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
ECONOMIC DEVELOPMENT FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget Positive (Negative)
Revenues				
Other taxes	\$ 40,000	\$ 40,000	\$ 38,062	\$ (1,938)
Investment income	350	350	1,905	1,555
Total revenues	<u>40,350</u>	<u>40,350</u>	<u>39,967</u>	<u>(383)</u>
Expenditures				
Current				
General administration	103,000	103,000	10,988	92,012
Public safety	<u>20,000</u>	<u>20,000</u>	-	<u>20,000</u>
Total expenditures	<u>123,000</u>	<u>123,000</u>	<u>10,988</u>	<u>112,012</u>
Net change in fund balance	<u>\$ (82,650)</u>	<u>\$ (82,650)</u>	28,979	<u>\$ 111,629</u>
Beginning fund balance			<u>205,697</u>	
Ending fund balance			<u>\$ 234,676</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
ELECTION SERVICES FUND
For the year ended September 30, 2023

	Budgeted Amounts		Actual	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget Positive (Negative)
Revenues				
Charges for service	\$ 3,500	\$ 3,500	\$ 3,204	\$ (296)
Investment income	10	10	101	91
Total revenues	<u>3,510</u>	<u>3,510</u>	<u>3,305</u>	<u>(205)</u>
Expenditures				
Current				
Miscellaneous	8,300	2,210	2,131	79
Capital outlay	-	6,090	6,090	-
Total expenditures	<u>8,300</u>	<u>8,300</u>	<u>8,221</u>	<u>79</u>
Net change in fund balance	<u>\$ (4,790)</u>	<u>\$ (4,790)</u>	(4,916)	<u>\$ (126)</u>
Beginning fund balance			<u>16,123</u>	
Ending fund balance			<u>\$ 11,207</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
COUNTY AND DISTRICT TECHNOLOGY FUND
For the year ended September 30, 2023

	Budgeted Amounts		Actual	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget Positive (Negative)
Revenues				
Charges for service	\$ 800	\$ 800	\$ 1,045	\$ 245
Investment income	<u>20</u>	<u>20</u>	<u>95</u>	<u>75</u>
Total revenues	<u>820</u>	<u>820</u>	<u>1,140</u>	<u>320</u>
Expenditures				
Current				
General administration	<u>8,000</u>	<u>8,000</u>	<u>-</u>	<u>8,000</u>
Total expenditures	<u>8,000</u>	<u>8,000</u>	<u>-</u>	<u>8,000</u>
Net change in fund balance	<u>\$ (7,180)</u>	<u>\$ (7,180)</u>	1,140	<u>\$ 8,320</u>
Beginning fund balance			<u>10,525</u>	
Ending fund balance			<u>\$ 11,665</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
VEHICLE INVENTORY FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment income	\$ -	\$ -	\$ 1,244	\$ 1,244
Total revenues	-	-	1,244	1,244
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	1,244	<u>\$ 1,244</u>
Beginning fund balance			38,656	
Ending fund balance			<u>\$ 39,900</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
COUNTY ATTORNEY PRETRIAL DIVERSION FUND
For the year ended September 30, 2023

	Budgeted Amounts		Actual	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget Positive (Negative)
Revenues				
Charges for service	\$ 12,000	\$ 12,000	\$ 12,000	\$ -
Investment income	<u>40</u>	<u>40</u>	<u>281</u>	<u>241</u>
Total revenues	<u>12,040</u>	<u>12,040</u>	<u>12,281</u>	<u>241</u>
Expenditures				
Current				
Judicial	<u>18,733</u>	<u>18,733</u>	<u>6,566</u>	<u>12,167</u>
Total expenditures	<u>18,733</u>	<u>18,733</u>	<u>6,566</u>	<u>12,167</u>
Net change in fund balance	<u>\$ (6,693)</u>	<u>\$ (6,693)</u>	5,715	<u>\$ 12,408</u>
Beginning fund balance			<u>27,828</u>	
Ending fund balance			<u>\$ 33,543</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
COUNTY SPECIALTY COURT FUND
For the year ended September 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues				
Charges for service	\$ 1,900	\$ 1,900	\$ 16,960	\$ 15,060
Investment income	20	20	224	204
Total revenues	<u>1,920</u>	<u>1,920</u>	<u>17,184</u>	<u>15,264</u>
Expenditures				
Current				
Judicial	800	800	223	577
Total expenditures	<u>800</u>	<u>800</u>	<u>223</u>	<u>577</u>
Net change in fund balance	<u>\$ 1,120</u>	<u>\$ 1,120</u>	16,961	<u>\$ 15,841</u>
Beginning fund balance			<u>15,364</u>	
Ending fund balance			<u>\$ 32,325</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
ROAD AND BRIDGE PRECINCT NO. 1 FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget Positive (Negative)
Revenues				
Investment income	\$ 1,400	\$ 1,400	\$ 1,513	\$ 113
Other	-	-	39,924	39,924
Total revenues	<u>1,400</u>	<u>1,400</u>	<u>41,437</u>	<u>40,037</u>
Expenditures				
Current				
Public transportation	877,565	877,380	751,997	125,383
Debt Service				
Principal	185,260	185,260	185,260	-
Interest	(35)	150	150	-
Capital Outlay	<u>40,001</u>	<u>40,001</u>	<u>15,500</u>	<u>24,501</u>
Total expenditures	<u>1,102,791</u>	<u>1,102,791</u>	<u>952,907</u>	<u>149,884</u>
(Deficiency) of revenues (under) expenditures	<u>(1,101,391)</u>	<u>(1,101,391)</u>	<u>(911,470)</u>	<u>189,921</u>
Other financing sources (uses)				
Transfers (in)	785,550	785,550	785,550	-
Sale of capital assets	-	-	10,932	10,932
Total other financing sources	<u>785,550</u>	<u>785,550</u>	<u>796,482</u>	<u>10,932</u>
Net change in fund balance	<u>\$ (315,841)</u>	<u>\$ (315,841)</u>	<u>(114,988)</u>	<u>\$ 200,853</u>
Beginning fund balance			<u>766,128</u>	
Ending fund balance			<u>\$ 651,140</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
ROAD AND BRIDGE PRECINCT NO. 2 FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget Positive (Negative)
Revenues				
Investment income	\$ 1,000	\$ 1,000	\$ 1,826	\$ 826
Other	-	-	5,077	5,077
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>6,903</u>	<u>5,903</u>
Expenditures				
Current				
Public transportation	883,867	861,367	698,446	162,921
Debt Service				
Principal	46,660	46,660	46,659	1
Interest	1,356	1,356	817	539
Capital Outlay	<u>20,000</u>	<u>42,500</u>	<u>42,500</u>	-
Total expenditures	<u>951,883</u>	<u>951,883</u>	<u>788,422</u>	<u>163,461</u>
(Deficiency) of revenues (under) expenditures	<u>(950,883)</u>	<u>(950,883)</u>	<u>(781,519)</u>	<u>169,364</u>
Other financing sources (uses)				
Transfers (in)	856,350	856,350	856,350	-
Sale of capital assets	-	-	17,097	17,097
Total other financing sources	<u>856,350</u>	<u>856,350</u>	<u>873,447</u>	<u>17,097</u>
Net change in fund balance	<u>\$ (94,533)</u>	<u>\$ (94,533)</u>	91,928	<u>\$ 186,461</u>
Beginning fund balance			<u>434,082</u>	
Ending fund balance			<u>\$ 526,010</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
ROAD AND BRIDGE PRECINCT NO. 3 FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget Positive (Negative)
Revenues				
Investment income	\$ 700	\$ 700	\$ 3,297	\$ 2,597
Other	-	-	120,678	120,678
Total revenues	<u>700</u>	<u>700</u>	<u>123,975</u>	<u>123,275</u>
Expenditures				
Current				
Public transportation	876,798	876,798	522,443	354,355
Debt Service				
Principal	5,050	5,050	5,050	-
Interest	158	158	158	-
Capital Outlay	<u>90,000</u>	<u>90,000</u>	<u>13,789</u>	<u>76,211</u>
Total expenditures	<u>972,006</u>	<u>972,006</u>	<u>541,440</u>	<u>430,566</u>
(Deficiency) of revenues (under) expenditures	<u>(971,306)</u>	<u>(971,306)</u>	<u>(417,465)</u>	<u>553,841</u>
Other financing sources (uses)				
Transfers (in)	688,080	688,080	688,080	-
Sale of capital assets	-	-	3,703	3,703
Total other financing sources	<u>688,080</u>	<u>688,080</u>	<u>691,783</u>	<u>3,703</u>
Net change in fund balance	<u>\$ (283,226)</u>	<u>\$ (283,226)</u>	274,318	<u>\$ 557,544</u>
Beginning fund balance			<u>645,795</u>	
Ending fund balance			<u>\$ 920,113</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
ROAD AND BRIDGE PRECINCT NO. 4 FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget Positive (Negative)
Revenues				
Investment income	\$ 650	\$ 650	\$ 1,586	\$ 936
Other	-	-	6,435	6,435
Total revenues	<u>650</u>	<u>650</u>	<u>8,021</u>	<u>7,371</u>
Expenditures				
Current				
Public transportation	708,958	773,999	598,616	175,383
Debt Service				
Principal	112,662	59,072	52,662	6,410
Interest	6,148	6,148	895	5,253
Capital Outlay	<u>30,000</u>	<u>340,949</u>	<u>322,400</u>	<u>18,549</u>
Total expenditures	<u>857,768</u>	<u>1,180,168</u>	<u>974,573</u>	<u>205,595</u>
(Deficiency) of revenues (under) expenditures	<u>(857,118)</u>	<u>(1,179,518)</u>	<u>(966,552)</u>	<u>212,966</u>
Other financing sources (uses)				
Notes payable	-	322,400	322,400	-
Transfers (in)	670,020	670,020	670,020	-
Sale of capital assets	-	-	1,546	1,546
Total other financing sources	<u>670,020</u>	<u>992,420</u>	<u>993,966</u>	<u>1,546</u>
Net change in fund balance	<u>\$ (187,098)</u>	<u>\$ (187,098)</u>	27,414	<u>\$ 214,512</u>
Beginning fund balance			<u>398,595</u>	
Ending fund balance			<u>\$ 426,009</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
ROAD AND BRIDGE ADMIN FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Property taxes	\$ 4,138,067	\$ 4,138,067	\$ 4,178,362	\$ 40,295
Intergovernmental	-	-	347,819	347,819
Permits and licenses	768,000	768,000	780,502	12,502
Investment income	2,200	2,200	374,798	372,598
Other	133,100	133,100	156,384	23,284
Total revenues	<u>5,041,367</u>	<u>5,041,367</u>	<u>5,837,865</u>	<u>796,498</u>
Expenditures				
Current				
Public transportation	1,602,679	1,602,679	508,175	1,094,504
Capital Outlay	<u>186,000</u>	<u>186,000</u>	<u>41,631</u>	<u>144,369</u>
Total expenditures	<u>1,788,679</u>	<u>1,788,679</u>	<u>549,806</u>	<u>1,238,873</u>
Excess of revenues over expenditures	<u>3,252,688</u>	<u>3,252,688</u>	<u>5,288,059</u>	<u>2,035,371</u>
Other financing sources (uses)				
Transfers out	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>(3,000,000)</u>	-
Total other financing (uses)	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>(3,000,000)</u>	-
Net change in fund balance	<u>\$ 252,688</u>	<u>\$ 252,688</u>	2,288,059	<u>\$ 2,035,371</u>
Beginning fund balance			<u>6,141,536</u>	
Ending fund balance			<u>\$ 8,429,595</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FARM TO MARKET PRECINCT NO. 1 FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Property taxes	\$ 596,635	\$ 596,635	\$ 605,155	\$ 8,520
Investment income	680	680	18,178	17,498
Total revenues	<u>597,315</u>	<u>597,315</u>	<u>623,333</u>	<u>26,018</u>
Expenditures				
Current				
Public transportation	<u>876,000</u>	<u>876,000</u>	<u>709,947</u>	<u>166,053</u>
Total expenditures	<u>876,000</u>	<u>876,000</u>	<u>709,947</u>	<u>166,053</u>
Net change in fund balance	<u>\$ (278,685)</u>	<u>\$ (278,685)</u>	(86,614)	<u>\$ 192,071</u>
Beginning fund balance			<u>720,453</u>	
Ending fund balance			<u>\$ 633,839</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FARM TO MARKET PRECINCT NO. 2 FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Property taxes	\$ 650,409	\$ 650,409	\$ 659,696	\$ 9,287
Investment income	850	850	18,474	17,624
Total revenues	<u>651,259</u>	<u>651,259</u>	<u>678,170</u>	<u>26,911</u>
Expenditures				
Current				
Public transportation	702,000	680,000	679,392	608
Capital Outlay	<u>-</u>	<u>22,000</u>	<u>22,000</u>	<u>-</u>
Total expenditures	<u>702,000</u>	<u>702,000</u>	<u>701,392</u>	<u>608</u>
Net change in fund balance	<u>\$ (50,741)</u>	<u>\$ (50,741)</u>	<u>(23,222)</u>	<u>\$ 27,519</u>
Beginning fund balance			<u>804,168</u>	
Ending fund balance			<u>\$ 780,946</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FARM TO MARKET PRECINCT NO. 3 FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Property taxes	\$ 522,605	\$ 522,605	\$ 530,068	\$ 7,463
Investment income	680	680	17,799	17,119
Total revenues	<u>523,285</u>	<u>523,285</u>	<u>547,867</u>	<u>24,582</u>
Expenditures				
Current				
Public transportation	<u>805,000</u>	<u>805,000</u>	<u>644,846</u>	<u>160,154</u>
Total expenditures	<u>805,000</u>	<u>805,000</u>	<u>644,846</u>	<u>160,154</u>
Net change in fund balance	<u>\$ (281,715)</u>	<u>\$ (281,715)</u>	(96,979)	<u>\$ 184,736</u>
Beginning fund balance			<u>667,361</u>	
Ending fund balance			<u>\$ 570,382</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FARM TO MARKET PRECINCT NO. 4 FUND
For the year ended September 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Property taxes	\$ 508,888	\$ 508,888	\$ 516,155	\$ 7,267
Investment income	770	770	17,732	16,962
Total revenues	<u>509,658</u>	<u>509,658</u>	<u>533,887</u>	<u>24,229</u>
Expenditures				
Current				
Public transportation	<u>639,500</u>	<u>639,500</u>	<u>437,126</u>	<u>202,374</u>
Total expenditures	<u>639,500</u>	<u>639,500</u>	<u>437,126</u>	<u>202,374</u>
Net change in fund balance	<u>\$ (129,842)</u>	<u>\$ (129,842)</u>	96,761	<u>\$ 226,603</u>
Beginning fund balance			<u>429,335</u>	
Ending fund balance			<u>\$ 526,096</u>	

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF FUDICIARY NET POSITION
FUDICIARY FUNDS
September 30, 2023

	Custodial Funds				
	Tax Assessor/ Collector	District Clerk	County Clerk	Jail Inmate	State of Texas Accounts
ASSETS					
Cash and cash equivalents	\$ 1,068,126	\$ 2,042,572	\$ 30,270	\$ 14,163	\$ 80,001
Due from other units	<u>6,563</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>1,074,689</u>	<u>2,042,572</u>	<u>30,270</u>	<u>14,163</u>	<u>80,001</u>
LIABILITIES					
Due to other units	824,105	-	-	-	61,017
Due to county	<u>250,584</u>	<u>102,756</u>	<u>-</u>	<u>9,928</u>	<u>5,548</u>
Total liabilities	<u>1,074,689</u>	<u>102,756</u>	<u>-</u>	<u>9,928</u>	<u>66,565</u>
NET POSITION					
Restricted					
Individuals, organizations, or other governments	<u>-</u>	<u>1,939,816</u>	<u>30,270</u>	<u>4,235</u>	<u>13,436</u>
Total net position	<u>\$ -</u>	<u>\$ 1,939,816</u>	<u>\$ 30,270</u>	<u>\$ 4,235</u>	<u>\$ 13,436</u>

(Continued)

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF FUDICIARY NET POSITION
FUDICIARY FUNDS
September 30, 2023

	Custodial Funds				Total Fiduciary Funds
	County <u>Attorney</u>	County <u>Sheriff</u>	Sheriff <u>Seizure</u>	Unclaimed <u>Money</u>	
ASSETS					
Cash and cash equivalents	\$ 2,008	\$ 227,587	\$ 48,202	\$ 27,367	\$ 3,540,296
Due from other units	-	-	-	-	6,563
Total assets	<u>2,008</u>	<u>227,587</u>	<u>48,202</u>	<u>27,367</u>	<u>3,546,859</u>
LIABILITIES					
Due to other units	-	-	-	-	885,122
Due to county	-	-	-	-	368,816
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,253,938</u>
NET POSITION					
Restricted					
Individuals, organizations, or other governments	<u>2,008</u>	<u>227,587</u>	<u>48,202</u>	<u>27,367</u>	<u>2,292,921</u>
Total net position	<u>\$ 2,008</u>	<u>\$ 227,587</u>	<u>\$ 48,202</u>	<u>\$ 27,367</u>	<u>\$ 2,292,921</u>

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES FUDICIARY NET POSITION
FUDICIARY FUNDS
For the year ended September 30, 2023

	Custodial Funds				
	Tax Assessor/ Collector	District Clerk	County Clerk	Jail Inmate	State of Texas Accounts
Additions					
Tax collections	\$ 50,873,281	\$ -	\$ -	\$ -	\$ -
Other revenue	-	345,255	-	-	1,797
Investment income	-	10,252	-	-	-
Total additions	<u>50,873,281</u>	<u>355,507</u>	<u>-</u>	<u>-</u>	<u>1,797</u>
Deductions					
Trust fund recipients	-	487,316	12,647	-	-
Criminal departments	-	-	-	3,358	-
Disbursements to other governments	<u>50,873,281</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deductions	<u>50,873,281</u>	<u>487,316</u>	<u>12,647</u>	<u>3,358</u>	<u>-</u>
Changes in net position	-	(131,809)	(12,647)	(3,358)	1,797
Beginning net position	<u>-</u>	<u>2,071,625</u>	<u>42,917</u>	<u>7,593</u>	<u>11,639</u>
Ending net balances	<u>\$ -</u>	<u>\$ 1,939,816</u>	<u>\$ 30,270</u>	<u>\$ 4,235</u>	<u>\$ 13,436</u>

(Continued)

BURLESON COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES FUDICIARY NET POSITION
FUDICIARY FUNDS
For the year ended September 30, 2023

	Custodial Funds				Total Fiduciary Funds
	County <u>Attorney</u>	County <u>Sheriff</u>	Sheriff <u>Seizure</u>	Unclaimed <u>Money</u>	
Additions					
Tax collections	\$ -	\$ -	\$ -	\$ -	\$ 50,873,281
Other revenue	-	-	-	-	347,052
Investment income	-	-	-	232	10,484
Total additions	-	-	-	232	51,230,817
Deductions					
Trust fund recipients	-	8,432	-	-	508,395
Criminal departments	-	-	-	-	3,358
Disbursements to other governments	-	-	-	-	50,873,281
Total deductions	-	8,432	-	-	51,385,034
Changes in net position	-	(8,432)	-	232	(154,217)
Beginning net position	2,008	236,019	48,202	27,135	2,447,138
Ending net balances	\$ 2,008	\$ 227,587	\$ 48,202	\$ 27,367	\$ 2,292,921